

ITC Hotels Limited
Corporate Office
ITC Green Centre
10 Institutional Area, Sector 32
Gurugram-122 001, Haryana, India
Tel.: 91 124 417 1717
Website: www.itchotels.com

24th October, 2025

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

Dear Sirs,

Unaudited Financial Results – Media Statement and Presentation

Further to our letter dated 24th October, 2025 forwarding the Unaudited Financial Results of the Company for the Quarter and Six Months ended 30th September, 2025, we now enclose a copy of the Media Statement issued by the Company and a presentation on the Company's financial performance for the aforesaid period for information of the investors.

Yours faithfully,
ITC Hotels Limited

Diwaker Dinesh
Company Secretary

Encl.: As above



ITC HOTELS LIMITED

Registered Office: Virginia House, 37 J. L. Nehru Road, Kolkata - 700 071, West Bengal, India
Tel: 91 33 2288 9371, Email: investorservices@itchotels.com
Corporate Identity Number: L55101WB2023PLC263914

Media Statement

24th October, 2025

ITC HOTELS: GROWTH MOMENTUM CONTINUES THROUGH UNMATCHED HOSPITALITY

- **Highest ever Q2 revenue and profits, despite subdued travel / leisure activity and lesser number of auspicious dates for weddings;**
 - Consolidated Revenue from Operations at ₹ 839 cr. up 8%, EBITDA at ₹ 246 cr. up 16%, and PAT at ₹ 133 cr. up 74%
 - EBITDA up 22% on a comparable basis
 - **Growth pipeline expands to ~5900 keys with over 60 hotels**
 - **New Brand launched – ‘Epiq Collection – Member ITC Hotels’ Group’; to accelerate growth in the premium segment**
 - **ITC Ratnadipa sustains RevPAR leadership in Colombo; EBITDA positive in Q2 FY26**
 - **Reinforcing Sustainability Credentials - New 3.3 MW windmill facility commissioned in Gujarat**
-

MACRO ECONOMIC & OPERATING CONTEXT

The Indian economy remained resilient during the quarter ended September 2025, amidst heightened global uncertainty, evolving geo-political dynamics and geo-economic developments. Headline inflation moderated to 1.5% in September, majorly driven by easing of food prices. Air passenger traffic in July and August marginally declined by 2% over last year, due to reduced operating capacities and adverse weather conditions. Despite the geopolitical headwinds, economic growth remains anchored by structural reforms, fiscal support, and a stable financial system, with RBI revising its growth estimates for FY 2025-26 upward from 6.5% to 6.8%.

The hospitality sector faced seasonal softness in the quarter, which was further impacted by heavy monsoon rains that dampened travel sentiment and leisure mobility in July and August. A lower number of auspicious dates in the quarter also affected the wedding segment. However, demand rebounded in September with longer weekends and early festive activity, reaffirming the sector’s medium- to long-term resilience. Recent policy measures, including GST rate rationalization and monetary easing, are expected to boost consumer spending going forward. Supply-demand mismatch in the hospitality sector is expected to persist in the medium to long term, with demand—particularly in premium and leisure segments—outpacing available inventory. Backed by robust domestic travel, evolving consumer preferences, and continued government focus on tourism infrastructure, the sector remains well-positioned for expansion. The outlook for the second half of FY25–26 remains positive, with strong fundamentals and rising discretionary spending expected to drive business in the hospitality sector.



PERFORMANCE HIGHLIGHTS - STANDALONE

The Company delivered a robust performance during the Second Quarter of FY25-26, powered by its the 'Asset-Right' strategy, commitment to operational excellence and world class service standards.

- **Room Revenue** growth was driven by **robust performance in the Retail, Corporate and MICE segments**.
 - The ADRs for the quarter grew by 6% and Occupancy expanded by 254 bps, resulting in overall standalone RevPAR growth of 9%.
 - The consolidated RevPAR of the Company registered a double-digit growth of 11% during the quarter over last year.
 - Despite headwinds, the Company commanded a 40% RevPAR premium over the Industry¹, reflecting the strength of its superior product and service.
- **Food & Beverage (F&B) Revenue** grew **5%** on a high base (2 year CAGR 10%) driven by outlets and banqueting. The Business continued to delight its guests through innovative culinary offerings and strategic refresh of Food & Beverage outlets. During the Quarter, '**Avartana**' at ITC Grand Chola Chennai, '**Bukhara**' & '**Dum Pukht**' at ITC Maurya, New Delhi won top honors at the **Condé Nast Traveller Top 50 Restaurants**. The Company successfully re-launched '**Edo**' at ITC Gardenia with a vibrant concept and refreshed look. Wedding segment revenue was relatively lower on account of lesser auspicious dates in the quarter.
- **EBITDA margin for the Quarter stood at 31% and expanded by 215 bps on a comparable basis**, driven by growth in Room and F&B revenue, higher management fees, structural cost interventions and operating leverage.
- The Company is proud to announce the launch of its new premium brand, '**Epiq Collection – Member ITC Hotels' Group**'. This strategic addition to the portfolio is designed to accelerate the Company's premiumization journey by focusing on the conversion of high-quality hotels with new owned and managed properties. The initial **Epiq Collection** projects are under development in Puri and Tirupati; these will mark the brand's debut in culturally rich destinations. **Epiq Collection Puri**, the company's owned hotel with 118 rooms, and **Epiq Collection Tirupati**, a managed hotel with 201 rooms, will open and join the **CLUB ITC** rewards programme in the next two years. With this new brand launch, ITC Hotels aims to add about 1,000 keys under Epiq Collection over medium term, reinforcing its commitment to offering elevated hospitality experiences across India. This initiative also reflects ITC Hotels continued focus on rapidly expanding hospitality footprint while offering a distinctive, locally inspired experience under a unified premium brand identity.
- Driven by its 'Asset-Right' strategy, ITC Hotels is pursuing capital-efficient growth through strong partnerships and operational excellence, with a growing presence in Tier 2 and 3 cities where demand for premium hospitality is rising.

The Company today has a portfolio of 207 hotels - with 146 operational and 61 in the pipeline. During the quarter, the Company signed new hotels in Patna, Hyderabad, Tirupati, Wayanad, Nellore, and Mantralayam, reinforcing its presence in high-potential markets. During H1, 15 hotels were signed totaling approximately 1,500 keys, while four new openings added 281 operational keys.

During the quarter, the Company marked its entry into Kerala with the launch of Fortune Kochi, and future openings are planned in Wayanad (Storii) and Kakkannad (Fortune). In Bihar, Welcomhotel Bodh Gaya opened in October'25, while a new luxury hotel in Patna has been signed under the ITC Hotel brand. These properties are poised to redefine luxury Hospitality in the region.

With increasing interest from property owners and a robust managed hotels pipeline - primarily brownfield assets, the Company is well-positioned for sustained expansion.

The Company continues to make progress towards scaling its portfolio of Owned hotel rooms with investments in greenfield hotel projects at Puri and Vishakhapatnam and addition of a new block at its existing hotel at Bhubaneswar.

¹ For Domestic Owned Hotels (Luxury, Upper-Upscale & Upscale)

- The Company launched its first **international property ITC Ratnadipa²** in April 2024 at Colombo, Sri Lanka. During the Quarter, the hotel continued to demonstrate market leadership in terms of RevPAR and also turned EBITDA positive. Sri Lanka's hospitality sector is experiencing **strong resurgence** and is emerging as one of the fastest growing tourism markets in Asia. For the first nine months of 2025, total foreign tourist arrivals **surpassed** 1.73 million representing a complete recovery (as compared to 2018 levels).
- During the Quarter, ITC Grand Chola, Chennai, was ranked **#1 amongst the Top 10 Sustainable Hotels** by Sustainability Magazine. ITC Maurya, Delhi another flagship property of the Company, became **world's first BRI-verified building** to achieve **AA+ rating**.

'ITC Hotels' - a global exemplar in sustainability takes immense pride with **largest** number of **LEED Platinum®** certifications in the world wherein 23 of its hotels have this highest recognition; the first 12 hotels in the world to be LEED® Zero Carbon certified and the first 9 hotels in the world to be LEED® Zero Water certified are all ITC Hotels.
- In line with its Responsible Luxury ethos, the Company commissioned a 3.3 MW windmill in Gujarat, which would further boost the renewable electricity share in the overall electricity consumption, reinforcing the Company's commitment to sustainable operations and net zero carbon goals.
- The Company recently launched its all-new **Club ITC** loyalty programme. The reimagined programme offers members a smooth and elevated experience across every touchpoint. The refreshed Club ITC programme inter-alia includes a tier-based earning system, an upgraded digital interface, ensuring members **enjoy instant gratification** and a **milestone-based rewards** system, making every interaction more delightful. Further, the signature **Culinaire programme** seamlessly integrates with Club ITC, enriching customer experiences.

The Board of Directors, at its meeting on 24th October 2025, approved the financial results for the Quarter and Half year ended 30th September 2025.



(Richa Sharma)
Head-Corporate Communications

² A project undertaken by WelcomHotels Lanka (Private) Limited, a wholly owned subsidiary



ITC HOTELS LIMITED

Our Legacy Inspires Our Future



Q2 FY26 Results

24th October 2025

ITC Grand Bharat, Gurugram



This presentation contains certain forward-looking statements including those describing the Company's strategies, strategic direction, objectives, future prospects, estimates etc. Investors are cautioned that "forward looking statements" are based on certain assumptions of future events over which the Company exercises no control. Therefore there can be no guarantee as to their accuracy and readers are advised not to place any undue reliance on these forward looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. These statements involve a number of risks, uncertainties and other factors that could cause actual results or positions to differ materially from those that may be projected or implied by these forward looking statements. Such risks and uncertainties include, but are not limited to: growth, competition, acquisitions, domestic and international economic conditions affecting demand, supply and price conditions, changes in Government regulations, tax regimes and other statutes, and the ability to attract and retain high quality human resource.



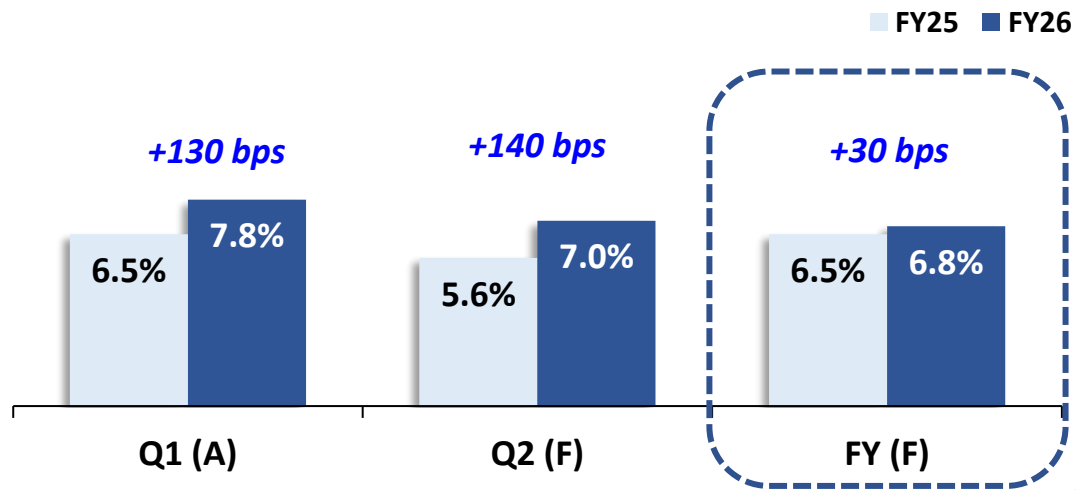
Macro-Economic Environment



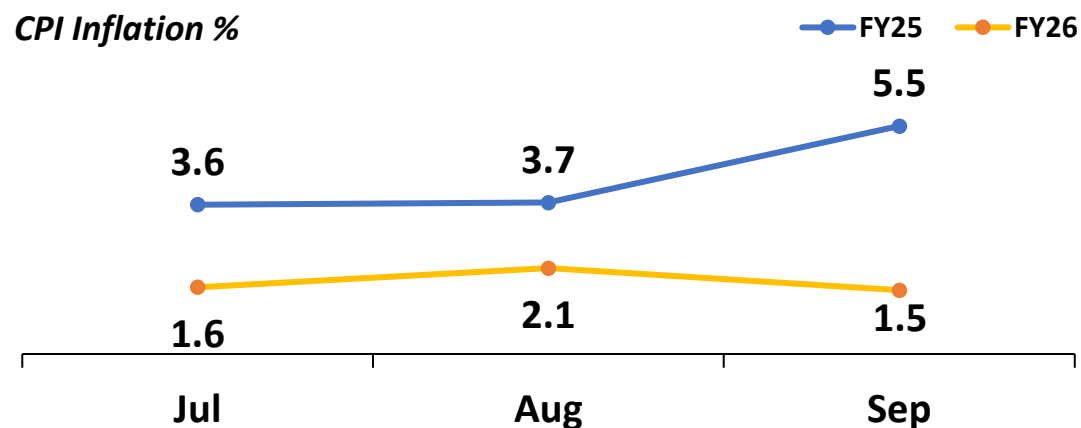
Indian Economy Resilient amidst Headwinds



Real GDP Growth



Inflation levels at 8 year low

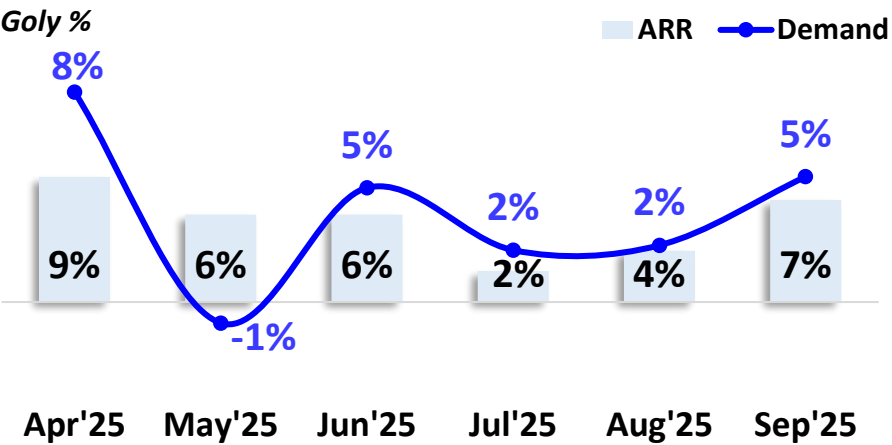


Source: MoSPI, RBI ; A – Actual ; F - Forecasted

- *GST 2.0 ~ Rates rationalisation to boost consumer spending*
- *Supportive monetary policy ~ Repo rates reduced by 75 bps since Feb'25*
- *India Sovereign Credit Rating upgraded from BBB- to BBB by S&P; after 18 years*
- *Govt. thrust on infrastructure ~ New Highways, Airports*

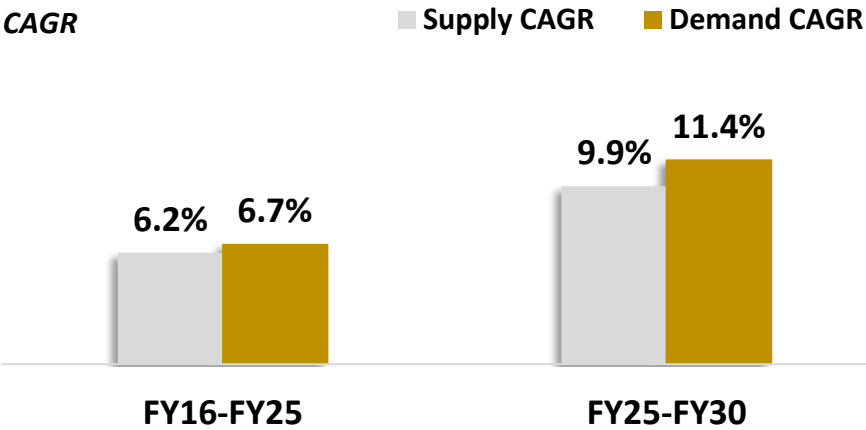


Monsoon affects demand in July & August

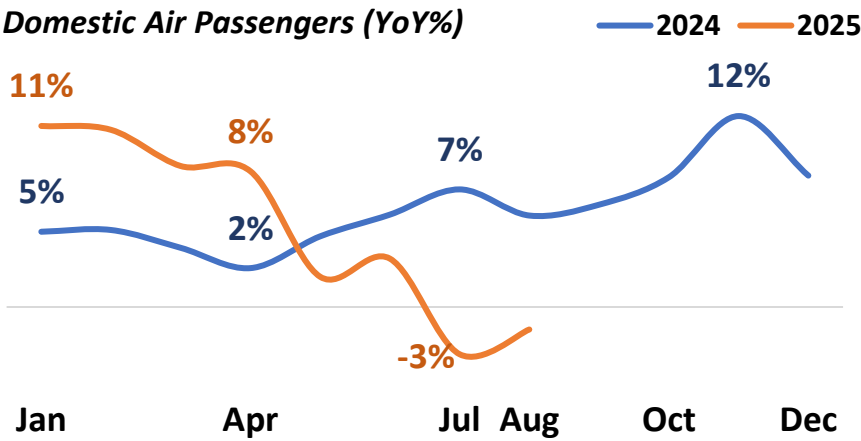


Industry (Luxury, Upper Upscale & Upscale)

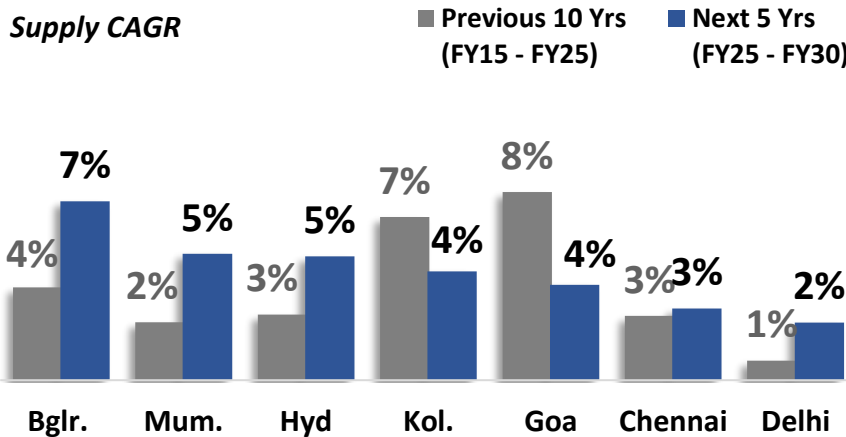
Long term outlook remains robust



Domestic travel affected in Q2



Limited new supply in key markets



KEY MONITORABLES



Sustenance of economic growth amidst Geopolitical disruptions



Foreign Tourist Arrivals



Key Performance Highlights



Key Performance Highlights



Highest ever Revenue and Profits in Q2 & H1, despite seasonal headwinds

- Consolidated Total Income at ₹ 885 cr. up 13%, EBITDA at ₹ 246 cr. up 16% and PAT at ₹ 133 cr. up 74%
 - EBITDA up 22% on a comparable basis
- Robust growth across all revenue streams

New Brand Launched : Epiq Collection

- Premium hotel brand focused on quality conversions and new builds
- To accelerate premiumization of portfolio

Accelerated Signings & Openings

- 15 signings in H1 FY26; 'ITC Hotel' to debut at Patna, Bihar
- Portfolio expands to 207 hotels with 19,500+ keys

Trailblazer in Responsible Luxury

- 3.3 MW Wind Turbine commissioned at Gujarat
- ITC Grand Chola ranked #1 amongst sustainable hotels by Sustainability Magazine

Asia's Best Workplaces; Ranked #45

ITC Hotels Limited

IS RECOGNIZED AS

#45

Large

Asia's Best
Workplaces



Michael C. Bush, Global CEO
Great Place To Work® Institute

Balbir Singh, CEO,
Great Place To Work® India



Q2 FY26	Particulars	H1 FY26
₹ 885 Cr ▲ 13%	Total Income	₹ 1745 Cr ▲ 17%
₹ 246 Cr ▲ 16% <i>Up 22% on Comparable basis</i>	EBITDA	₹ 490 Cr ▲ 17% <i>Up 24% on Comparable basis</i>
29% ▲ 200 bps <i>Up 340 bps on Comparable basis</i>	EBITDA Margin	30% ▲ 150 bps <i>Up 300 bps on Comparable basis</i>
₹ 133 Cr ▲ 74%	PAT	₹ 267 Cr ▲ 63%
15% ▲ 525 bps	PAT Margin	15% ▲ 437 bps

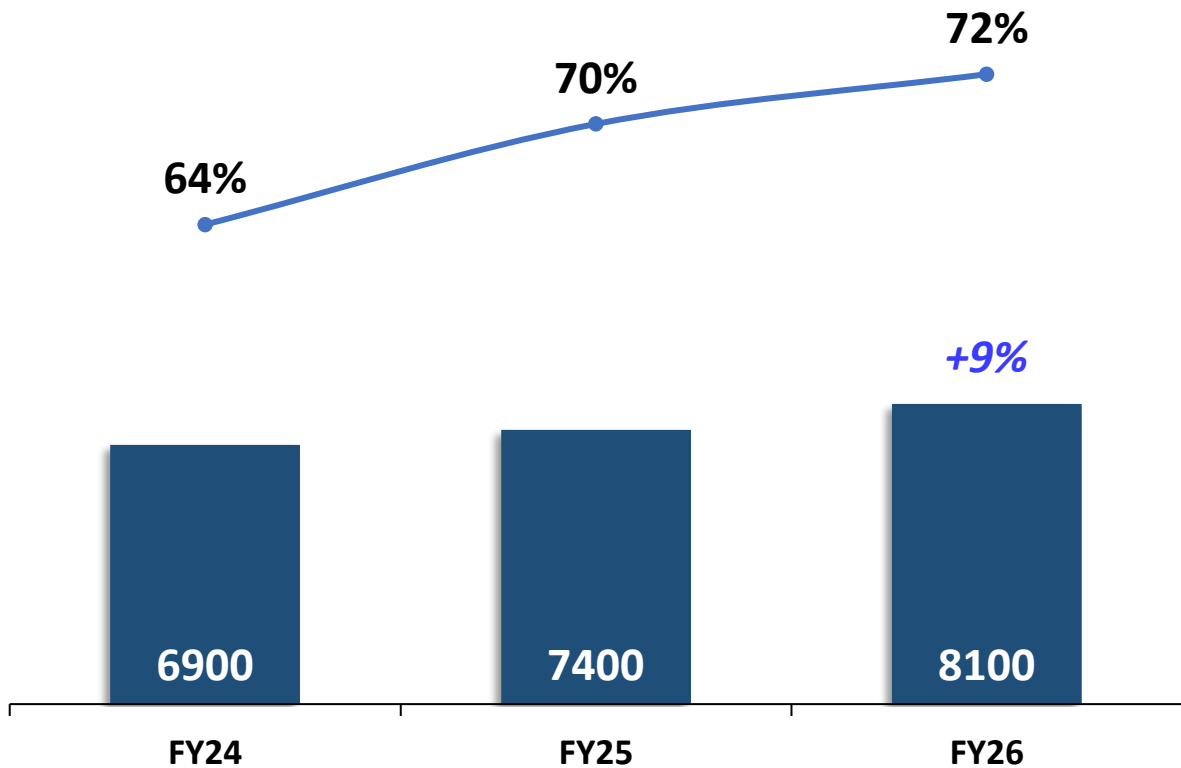


Q2 FY26	Particulars	H1 FY26
₹ 806 Cr ▲ 13%	Total Income	₹ 1589 Cr ▲ 16%
₹ 234 Cr ▲ 10% <i>Up 15% on Comparable basis</i>	EBITDA	₹ 472 Cr ▲ 11% <i>Up 17% on Comparable basis</i>
31% ▲ 60 bps <i>Up 215 bps on Comparable basis</i>	EBITDA Margin	31% ▲ 15 bps <i>Up 180 bps on Comparable basis</i>
₹ 152 Cr ▲ 45%	PAT	₹ 301 Cr ▲ 46%
19% ▲ 410 bps	PAT Margin	19% ▲ 386 bps



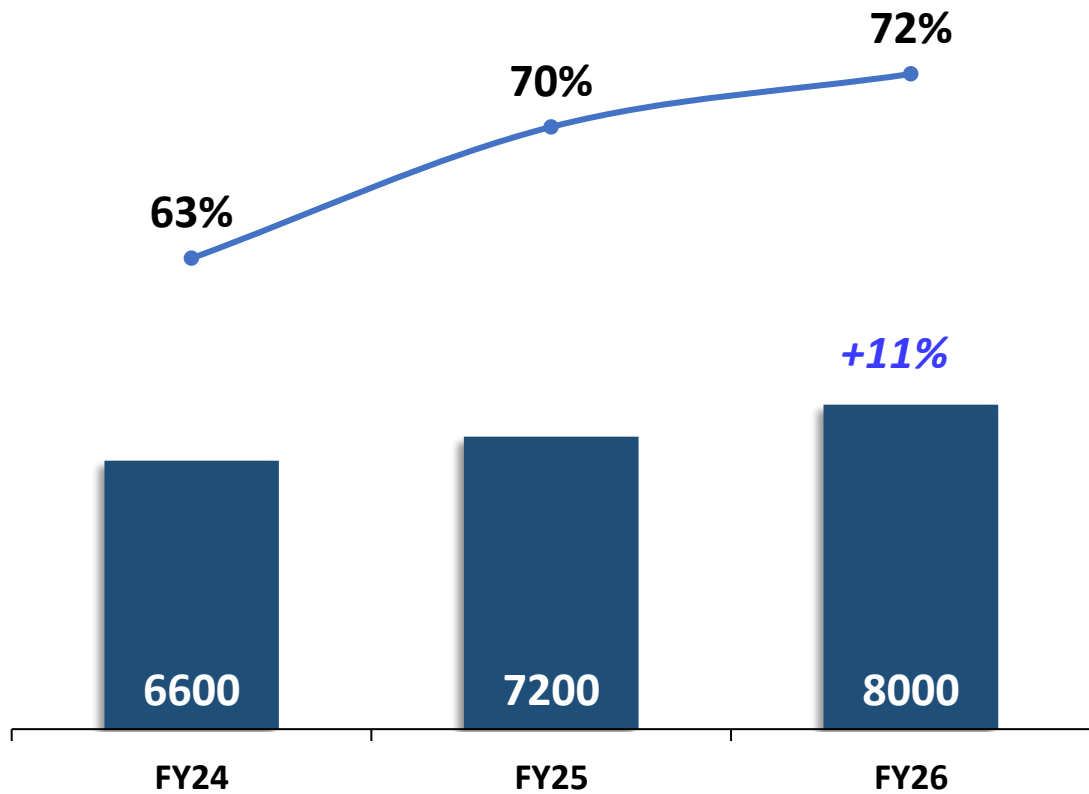
Performance Metrics – Q2

■ RevPAR & Goly ● Occ%



Performance Metrics – H1

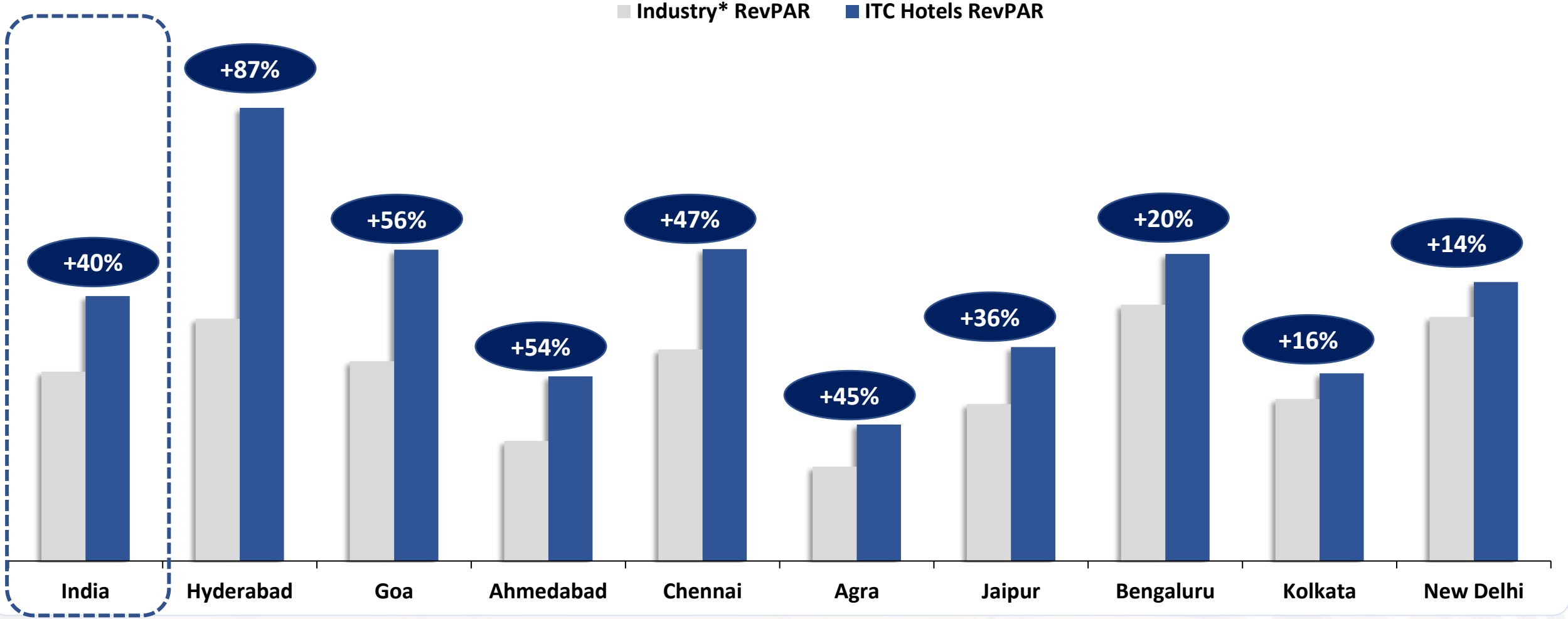
■ RevPAR & Goly ● Occ%



RevPAR Outperformance across Cities

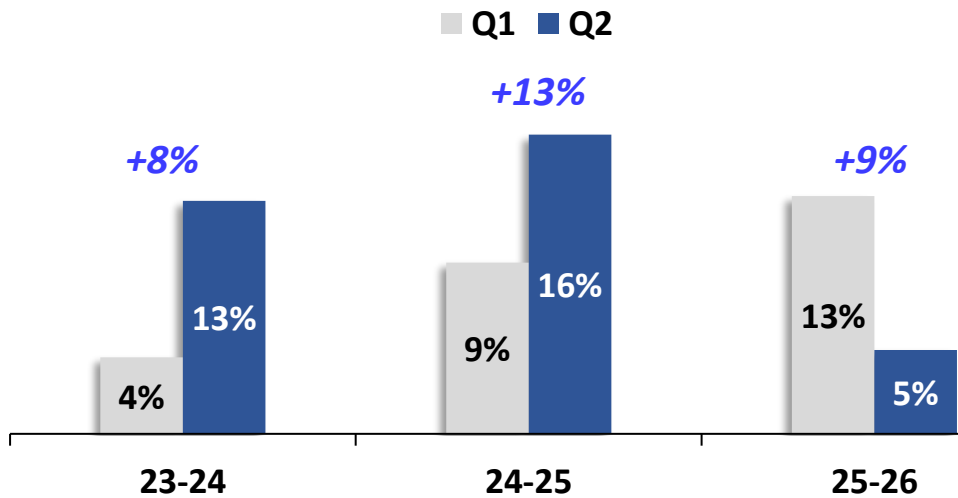


40% RevPAR Premium over Industry*





H1 F&B Revenue growth



High base & lesser auspicious dates impacting Banquet revenue

Restaurants Openings - Q2

EDO at ITC Gardenia



Speciality Japanese restaurant gets a new look and vibe

K&K at Welcomhotel Bhubaneswar



The celebrated Indian cuisine gets a new location

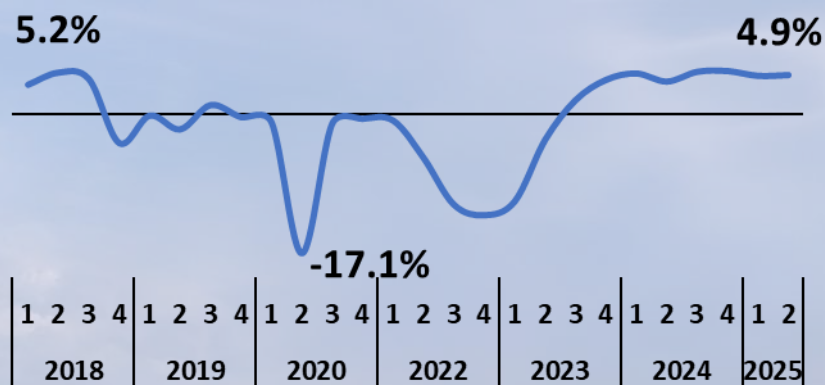
ITC Ratnadipa: A Jewel in Colombo's Skyline

Mixed Use Development
352 Keys + 132 Residences



Recovery in Sri Lankan Economy and Tourism Sector

Real GDP % (for the Quarter 2)



Foreign Tourist Arrivals back at 2018 levels

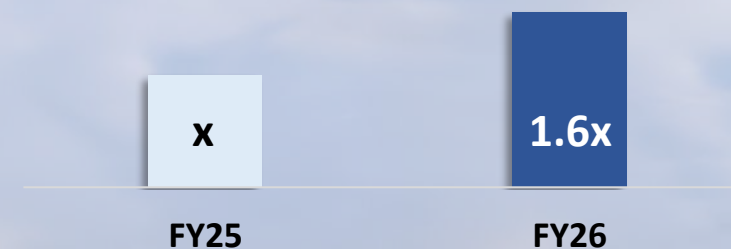
Jan to Sep (in Mn.)



ITC Ratnadipa Scaling up Well

Hotel continues its strong RevPAR growth

Q2 RevPAR (LKR)



RevPAR leader in Colombo
&
EBITDA positive
in Q2



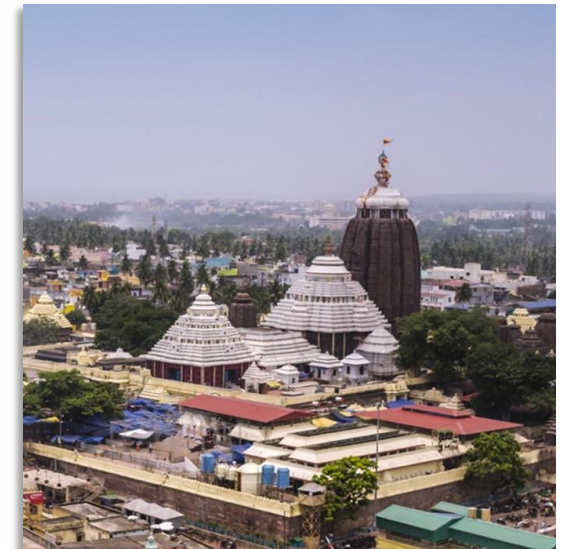
- *New addition to ITC Hotels brand portfolio*
- *High-Quality conversions & New builds*
- *Multi-brand growth strategy for expansion in key business & leisure markets*
- *Add about 1,000 keys under the brand in medium term*

Debut Destinations

***Tirupati, Andhra Pradesh
201 Keys***



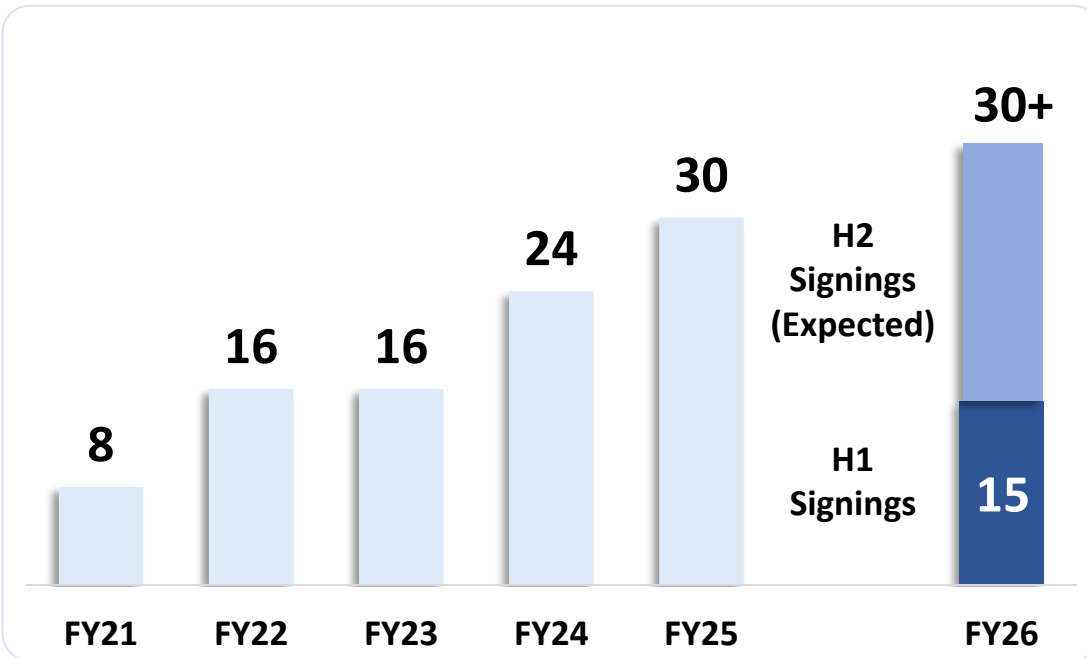
***Puri, Odisha
118 Keys***



To accelerate premiumization journey



Accelerated Hotel Signings YoY



*On target to achieve
30+ signings in FY26*

Destinations Signed in H1 FY26

6 Business Destinations

(650+ Keys)

(Patna, Hyderabad, Nellore,
Gurugram, Lucknow, Rajkot)

4 Spiritual Destinations

(500 Keys)

(Bodhgaya, Tirupati,
Vrindavan, Mantralayam)

5 Leisure Destinations

(330+ Keys)

(Wayanad, Goa, Ranthambore, Mysuru, Tadoba)

**New Luxury Hotel to debut at Bihar
(ITC Hotel – Patna)**

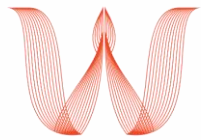
Well positioned to achieve 220+ Hotels by 2030



Welcomhotel Prayagraj



60 Keys



WELCOMHOTEL
BY ITC HOTELS

ENRICHING EXPERIENCES AWAIT

Storii Kufri



45 Keys

STORII
— BY ITC HOTELS —

EVERY STAY IS A NEW STORY

Fortune Airport Road Kochi



72 Keys

FORTUNE

Member ITC Hotels' Group



3.3 MW Wind Turbine
*commissioned at
Rajkot, Gujarat*

***Carbon reduction
and
energy cost efficiency***

***Strengthens
ITC Narmada's position
as Gujarat's most
sustainable Hotel***

***More than 54% of the
total Electricity of the
Company is through
Renewable sources***

TOTAL INSTALLED RENEWABLE ENERGY CAPACITY at 51.2 MW



ITC Grand Chola, ranked # 1 amongst Sustainable Hotels by Sustainability Magazine





Among Top 50 Best Workplaces in Asia

ITC Hotels Limited

IS RECOGNIZED AS

#45

Large

Asia's Best Workplaces



Michael C. Bush, Global CEO
Great Place To Work® Institute

Balbir Singh, CEO,
Great Place To Work® India

India Level Recognitions Continue in Q2

In **Top 10** India's Best Workplaces for Millennials



Top 10 | Large
India's Best Workplaces™
for Millennials

ITC Hotels Limited

Balbir Singh
Chief Executive Officer
Great Place To Work®, India

In **Top 50** India's Best Workplaces for Women



Top 50 | Large
India's Best Workplaces™
for Women

ITC Hotels Limited

Balbir Singh
Chief Executive Officer
Great Place To Work®, India

- ✓ All recognitions based on employee survey and audit of people practices
- ✓ ITC Hotels recognised in Large Organisations category (> 1000 employees)
- ✓ All recognitions at Pan India All Industry level

Key Awards won in Q2 FY25-26



Decarbonization Awards, ISHRAE CoOL Conclave



Condé Nast Traveller Top 50 Restaurants

Sustainability Magazine



Travel + Leisure India's Delicious Dining Awards

Other notable awards

World's first BRI-verified building to achieve an AA+ rating: ITC Maurya, New Delhi

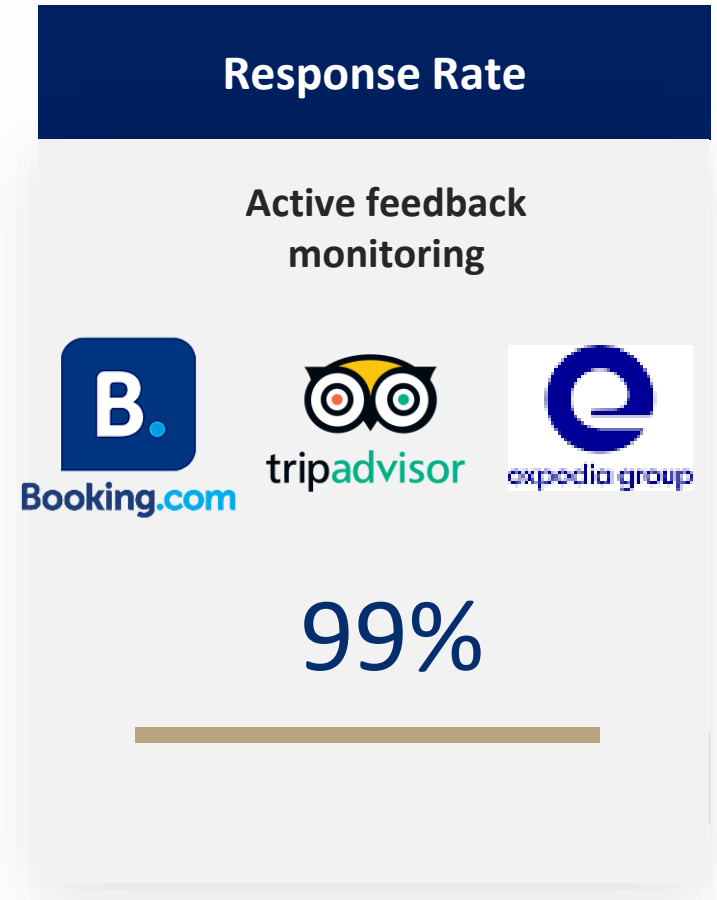
2025 Skål International Sustainable Tourism Awards: ITC Maurya, New Delhi awarded first position

2025 Skål International Sustainable Tourism Awards: ITC Royal Bengal, Kolkata awarded second position

World Quality Congress & Awards 2025: Organisation with Highest Quality Orientation - ITC Hotels Limited



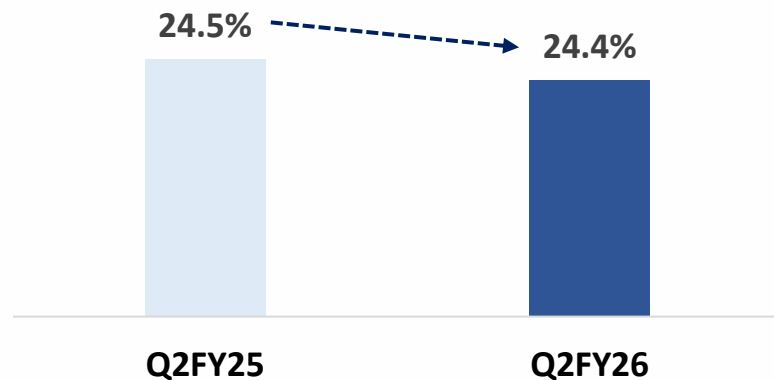
Operational Excellence



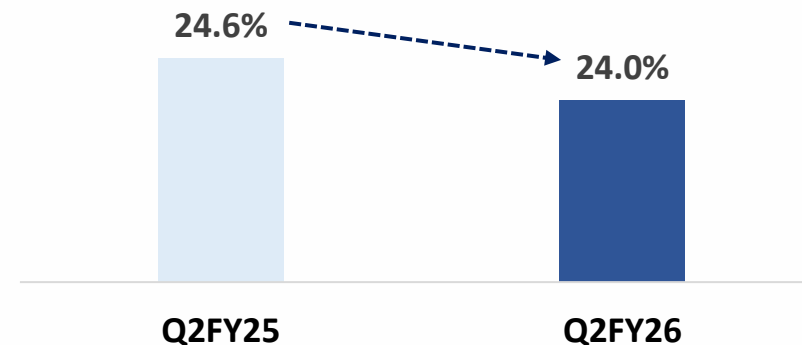
Data for YTD 30th Sept 2025; Global averages are for calendar year 2024
Data source: Revinate | for ITC Hotels, Welcomhotel, Mementos & Storii
Response rate is excluding Google reviews



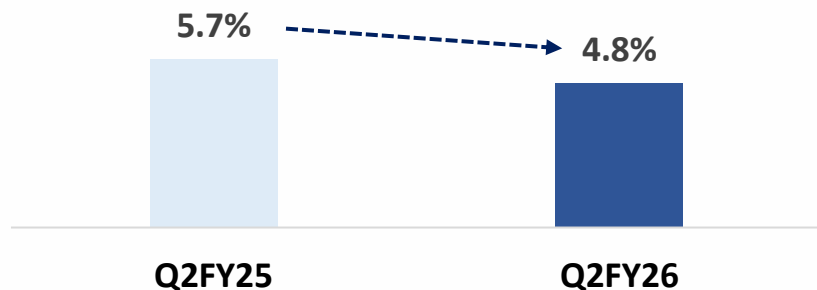
Food & Bev. Cost (% of F&B Revenue)



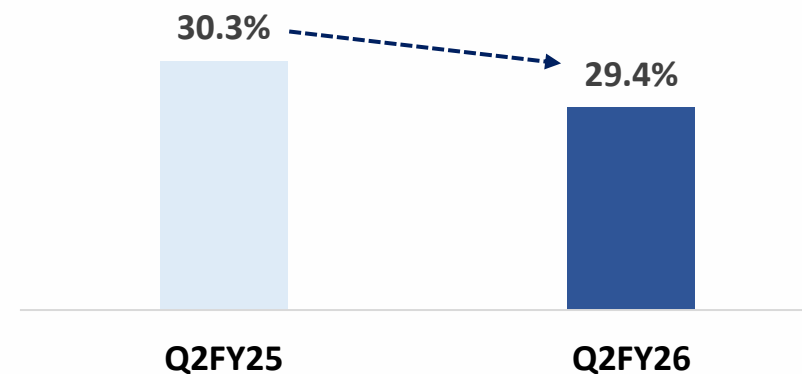
People Cost ^ (% of Revenue from Ops)



Energy Cost (% of Revenue from Ops)



Other Operating Cost ^ (% of Revenue from Ops)



Significantly lower vs. Peers on a Cost per Key basis

^On Comparable basis (People Cost includes payment to contractors)

Standalone



Key Growth Enablers



CONTINUED INVESTMENT TO ENHANCE BRAND EQUITY



- Brands & Marketing
 - Rooms
 - Food & Beverage
- Quality
- Operating efficiencies
- Superior Competitive performance
- New Revenue Streams



ASSET RIGHT



- Asset right approach to accelerate growth across all brands
- Strategic & Selective investments



DIGITAL FIRST



- Best in Class Guest experience
- Applications | Infra | Security
- Data | Automation



SUSTAINABILITY



- Enhance Supremacy
- Communication
- Monetize green credentials



EMPLOYER OF CHOICE



- Robust Talent Pool
- Strong Development & Retention Programs
- Culture of Innovation & Empowerment
- DEI practices best in industry



Current Operating Footprint

145+ Hotels

13,600+ Keys

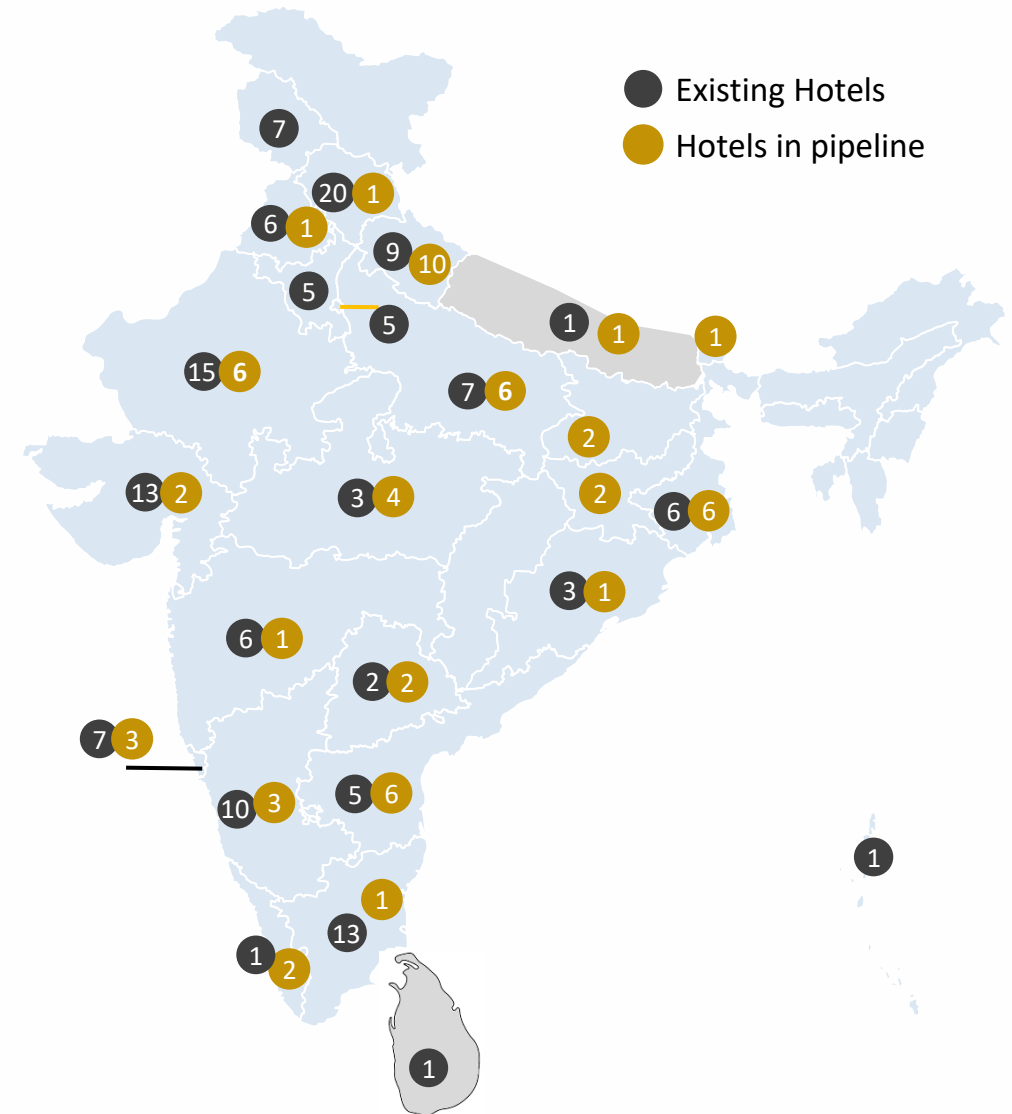
(Owned / Managed Mix By % Keys : 41% / 59%)

By 2030

220 Hotels

20,000+ Keys

(Owned / Managed Mix By % Keys : 33% / 67%)





Owned Hotels

- ▶ Significant headroom to drive RevPar growth
- ▶ About 25% Inventory < 5 years old, operating at <70% Occupancy
- ▶ ITC Ratnadipa, Colombo → significant contributor to Revenue & EBITDA going forward

Upcoming projects

- ▶ 400+ rooms being added under Owned Hotels
- ▶ 2 Greenfield projects at Puri & Vizag
- ▶ Expansion at Bhubaneswar
- ▶ Leverage strategic land bank

Managed Hotels

- ▶ Increased interest among Asset Owners
- ▶ Robust pipeline of 59 Managed Hotels with ~5500 Keys
- ▶ 2.5x growth targeted in Management Fees by FY30



Epiq Collection, Puri*

118 Keys by FY28



Welcomhotel Bhubaneswar

100+ Keys by FY28

**Artistic impression*



New Hotel at Vizag

200 Keys by FY30

Significant Headroom for Growth



*About **25% Inventory** operating at <70% Occupancy levels*

Strong Growth Enablers in Place



Healthy **Cash Reserves** & **Cash Generation** to accelerate growth



Capital Investments → Renovations | on-going Projects | new Greenfields & others
- Estimated at **c.8-10% of Revenue** cumulatively



Well positioned to execute selective **Inorganic Opportunities**
- **Value accretive M&A | Alliances**



Accelerating Growth through Managed Hotels



**5 Decades of
Hospitality Expertise**

**Bouquet of Brands
across Segments**

**Sustainability
Leadership**

**Food & Beverage
Supremacy**

**Smart Revenue
Management**

**Strong Loyalty
& Distribution**

**Robust Processes &
Brand Standards**

**World Class Digital
Infrastructure**

**Strong Partner Ecosystem
Network Effects**



Robust Growth Pipeline: 61 Hotels with ~5900 Keys



1 Hotel
140 Keys



2 Hotels
420 Keys



2 Hotels
319 Keys



17 Hotels
2292 Keys



12 Hotels
672 Keys



24 Hotels
1916 Keys



3 Hotels
130 Keys

- ▶ **High Quality of signed pipeline**; High salience of **Brownfield Assets**
 - *> 1 Hotel opening per month for next 24 months*
 - *Leverage momentum to accelerate further*
- ▶ Targeting **220+** operational hotels with **20,000+** keys by **2030**, with 2/3rd salience of Managed Portfolio



Net Zero Carbon Goal

LEED® Zero Carbon status for all Owned Hotels
To exceed **2050 GHG** sectoral emissions targets
set as per COP 21



Waste Reduction

Solid waste reuse / recycling > **99%**



Water Efficiency

LEED® Zero Water Status for > **50%** of Owned Hotels
40% reduction in fresh-water consumption
(Baseline 2018)



Future Ready

Climate Positive

Consumer Centric

Inclusive



Drive Scale & Profitability

- ▶ Healthy Cash reserves
- ▶ Scale up 'Asset-Right' strategy
- ▶ Augmenting Revenue streams
- ▶ Active Asset Management



Responsible Luxury

- ▶ Bold Sustainability 2.0 agenda



Strengthen Brand Portfolio

- ▶ Signature Cuisine Brands
- ▶ Bespoke service offerings
- ▶ Best-in-class loyalty programs
- ▶ Leverage Institutional Synergies



World class talent

- ▶ Engaged & motivated talent driven by 'proneurial' spirit

Annexures



Statement of Profit & Loss

Particulars	Q2 FY26	Q2 FY25	YoY
Revenue From Operations	761	709	7%
Other Income	45	4	
Total Revenue	806	713	13%
Total Operating Expenses	527	495	6%
EBITDA	234	214	10%
EBITDA Margin %	31%	30%	+60 bps
Depreciation	73	76	-3%
Finance cost	3	3	0%
Profit Before tax	203	140	45%
Tax Expense	52	35	48%
Profit After tax	152	105	45%
PAT Margin %	19%	15%	+410 bps

on a Comparable basis

→ Up 15%

→ Up 215 bps

H1 FY26	H1 FY25	YoY
1505	1359	11%
84	7	
1589	1366	16%
1033	935	10%
472	424	11%
31%	31%	+15 bps
146	150	-3%
6	6	-0.00177
404	275	47%
103	69	49%
301	206	46%
19%	15%	+386 bps

on a Comparable basis

→ Up 17%

→ Up 180 bps



Statement of Profit & Loss

Particulars	Q2 FY26	Q2 FY25	YoY
Revenue From Operations	839	778	8%
Other Income	45	3	
Total Revenue	885	781	13%
Total Operating Expenses	594	566	5%
EBITDA	246	212	16%
EBITDA Margin %	29%	27%	+200 bps
Depreciation	104	104	0%
Finance cost	2	2	15%
Profit Before Tax	185	110	69%
Share of Profit of Associate/JV	4	4	-11%
Tax Expense	55	37	50%
Profit After tax	133	77	74%
PAT Margin %	15%	10%	+525 bps
Less: Share of NCI	0.5	0.5	13%
Profit for the Period	133	76	74%

on a Comparable basis

→ Up 22%

→ Up 340 bps

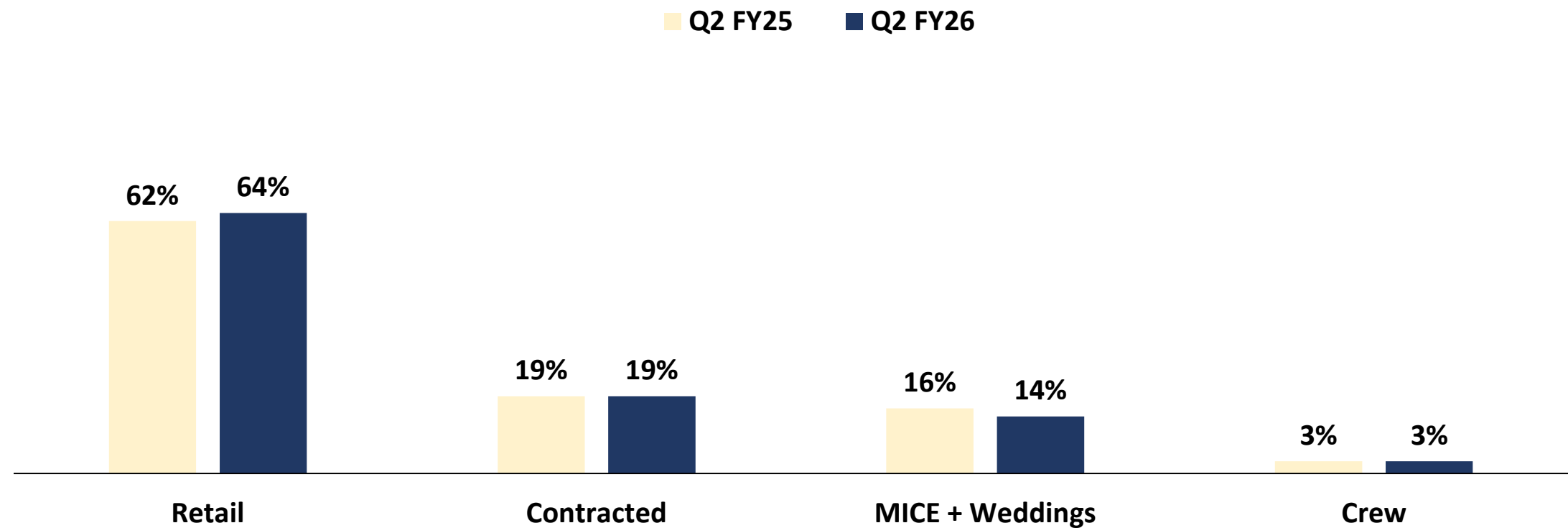
H1 FY26	H1 FY25	YoY
1655	1484	12%
90	13	
1745	1496	17%
1165	1066	9%
490	418	17%
30%	28%	+150 bps
207	199	4%
4	3	8%
370	229	62%
8	8	-3%
110	73	52%
267	164	63%
15%	11%	+437 bps
1.1	1.1	4%
266	163	63%

on a Comparable basis

→ Up 24%

→ Up 300 bps

Room Segment Snapshot



*Higher Retail driven by curated offerings
Lower auspicious dates in Q2*

Strong Multi-channel Distribution Network



Unit Reservations
24%



Website and App
22%



Guest Call Centre
16%

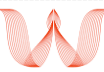


Online Travel Agents
18%



GDS
20%



Brands	Operational Hotels Keys	Pipeline Hotels Keys	Total Hotels Keys
 ITC HOTELS RESPONSIBLE LUXURY	16 4789	1 140	17 4929
 MEMENTOS BY ITC HOTELS	2 181	2 420	4 601
 EPIQ COLLECTION Member ITC Hotels' Group	-	2 319	2 319
 WELCOMHOTEL BY ITC HOTELS	28 3062	17 2292	45 5354
 STORM BY ITC HOTELS	8 280	12 672	20 952
 FORTUNE Member ITC Hotels' Group	58 4335	24 1916	82 6251
 WelcomHeritage Palaces • Forts • Havelis • Resorts	34 999	3 130	37 1129
Total	146 13646	61 5889	207 19535



ITC HOTELS LIMITED

THANK YOU