



Q1FY26 Earnings Release

Robust Operating Performance Drives 18% EBITDA Growth and 170 bps Margin Expansion

Well-Diversified Order Book of Rs 1,584 Cr

Anand (Gujarat), 17th October 2025: Atlanta Electricals Limited (NSE, BSE: ATLANTA ELE), among India's leading transformer manufacturers leading manufacturer of a wide range of transformers, today announced its unaudited consolidated financial results for the quarter ended 30th June, 2025.

Key Consolidated Financial Highlights (Rs. Cr.)

Particulars	Q1FY26	Q1FY25	YoY %
Net Revenue	315.11	299.92	5.1%
EBITDA (excluding Other Income)	48.77	41.40	17.8%
EBITDA Margin	15.5%	13.8%	170bps
PAT	31.14	24.86	25.3%
PAT Margin	9.88%	8.29%	160bps

Performance Overview and Key Business Updates :

- Q1FY26 consolidated revenue grew ~5% YoY marking a good start to the year on steady execution and deliveries against a robust order book.
- Q1FY26 EBITDA grew by 17.8% with 15.5% margin, PAT grew by 25.3% with PAT margin at 9.88%, growth was driven by improved product mix, higher capacity utilisation and operating leverage, disciplined procurement and manufacturing productivity, and timely pass-through/pricing actions on input-cost movements.
- Consolidated order book stands at Rs 1,584 Cr as of June 2025, with the strong execution visibility over the next few months.
- Successfully completed acquisition of BTW Atlanta Transformers India Pvt. Ltd. (effective August 11, 2025), adding the Ankhi, Bharuch (Gujarat) facility with the total capacity of 15,000 MVA, alongside the new Vadod, Gujarat plant now entering commissioning, taking our total installed capacity to ~63,060 MVA across five manufacturing facilities

- CRISIL Ratings upgrade on bank facilities, long-term rating raised to CRISIL A/Stable (from CRISIL BBB+/Positive) and short-term to CRISIL A1 (from CRISIL A2), reflecting an improved business and financial risk profile

Management Comment:

Mr. Niral Patel, Chairman and Managing Director, Atlanta Electricals Limited, said,

“We have entered a defining new chapter as a listed company, with the overwhelming response to our IPO reaffirming the market’s trust in our growth journey as well as our uncompromising commitment to ethics, values, and sustainable progress. At Atlanta Electricals, we are not merely manufacturing transformers — we are powering industries, enabling progress, and contributing to India’s energy transformation.

In just the past 18 months, we have achieved milestones that reflect both scale and speed — doubling our manufacturing capacity (a feat that earlier took three decades to build) within a single year, commissioning a new facility after acquiring our joint venture partner’s stake in BTW-Atlanta Transformers India Pvt. Ltd., and successfully completing our IPO. These achievements have expanded our total installed capacity to 63,060 MVA, positioning us strongly to serve the nation’s growing energy needs.

India’s power sector is at an inflection point with accelerating grid modernization, renewable integration, and deepening electrification. Against this backdrop, our focus remains on three priorities: driving innovation in products, scaling operations with agility, and strengthening partnerships with our customers.

We are pleased to have delivered a strong start to FY26, with Q1 performance reflecting robust demand, efficient execution, and disciplined financial management. With a healthy order pipeline and sharp focus on operational efficiencies, Atlanta Electricals is well-placed to capture opportunities and create long-term value for all stakeholders.”

About Atlanta Electricals Limited

Atlanta Electricals Limited manufactures and supplies a wide range of power transformers starting from 5 MVA (megavolt-ampere)/11 kV (kilovolt), 200 MVA/220 kV, up to 500 MVA/765 kV as well as auto transformers, inverter duty transformers, furnace transformers, generator transformers and special duty transformers in India, at its five facilities in Gujarat and Karnataka. With over 30 years of experience and as of March 31, 2025, the Company has supplied 4,400 transformers, totalling to 94,000 MVA, across the country.

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