MINDA CORPORATION LIMITED
(Group Corporate Office)

November 06, 2025

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962

Sub: Press Release on Financial Results for Q2 ended on September 30, 2025

Dear Sir,

Please find enclosed herewith Press Release on Financial Results for Q2 ended on September 30, 2025.

Thanking you,

Yours faithfully,

For Minda Corporation Limited

PARDEEP MANN
Digitally signed by PARDEEP MANN
Date: 2025.11.06 14:19:42 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

Enclose as above:

Minda Corporation has delivered its highest ever Consolidated Revenue of Rs. 1,535 Crore and Operating Profit of Rs 178 Crore with an Operating Margin of 11.6%

Delhi/NCR, November 6, 2025: Minda Corporation Limited ('Minda Corp' or the 'Company'; NSE: MINDACORP, BSE: 538962), the flagship company of Spark Minda, announced its financial results for the second quarter and half year ended September 30, 2025.

Consolidated Q2 and H1 FY2026 Performance
Performance highlights: Q2 • **Consolidated Revenue** of Rs. 1,535 Crore, a growth of 19.0% YoY • **EBITDA** of Rs. 178 Crore, with an **EBITDA Margin** of 11.6%, up 22 bps YoY • **PAT** of Rs. 85 Crore, with a **PAT margin** of 5.5% **Performance highlights: H1** • **Consolidated Revenue** of Rs. 2,921 Crore, a growth of 17.7% YoY • **EBITDA** of Rs. 334 Crore, with an **EBITDA Margin** of 11.4%, up 23 bps YoY • **PAT** of Rs. 150 Crore, with a **PAT margin** of 5.1%

Minda Corp achieved quarterly revenue of Rs. 1,535 Crore, surpassing consensus estimates with a growth of 19.0% YoY. This performance is attributed to a strong product portfolio, an expanding customer base and a focus on product premiumisation. During the quarter, the Company reported quarterly EBITDA of Rs. 178 Crore, with a margin of 11.6%, marking a 22 bps YoY improvement. Profit Before Tax (PBT) stood at Rs. 93 Crore, with a margin of 6.0%, while Profit After Tax (PAT) reached Rs. 85 Crore, with a margin of 5.5%.

In H1 FY2026, the company secured lifetime orders totalling over Rs. 3,600 crores. Minda Corp also secured marquee orders across both existing and emerging technology products, achieving multiple first-time strategic wins in the ICE and EV segments.

*Commenting on the results, **Mr. Ashok Minda, Chairman and Group CEO** said,*

*"In **Q2 and H1 FY26**, we delivered a steady performance supported by our strong market position and sustained demand across key vehicle segments. Our focus on operational efficiency, technological innovation, and an expanding customer base has helped us maintain growth momentum despite a dynamic industry environment. The recent GST rationalisation, aimed at reducing cost burdens across the value chain, together with the government's continued push under Make in India, is expected to support demand, improve affordability, and strengthen domestic manufacturing. The festive season provided positive momentum to overall automotive demand, and we continued to outperform industry growth, reflecting the strength of our diversified portfolio and customer relationships.*

As we move forward, we remain focused on expanding our product portfolio through sustained investments in R&D and strategic partnerships. The Company continues to enhance its presence in the electric vehicle segment, improve operational efficiencies, and pursue long-term growth by leveraging new technologies and expanding its reach across both domestic and export markets."

Financial Highlights:

Particulars (Rs. Crores)	Q2FY26	Q2FY25	Y-o-Y (%)	Q1FY26	Q-o-Q (%)	H1FY26	H1FY25	Y-o-Y (%)
Operating Revenue	**1,535**	**1,290**	**19.0%**	**1,386**	**10.8%**	**2,921**	**2,482**	**17.7%**
EBITDA	**178**	**147**	**21.4%**	**156**	**13.8%**	**334**	**278**	**20.1%**
Margin (%)	11.6%	11.4%	*22 Bps*	11.3%	*31 Bps*	11.4%	11.2%	*23 Bps*
Profit Before Tax (PBT)	**93**	**96**	***(3.3)%***	**71**	**31.2%**	**164**	**180**	***(9.3)%***
Margin (%)	6.0%	7.4%	*(139) Bps*	5.1%	*94 Bps*	5.6%	7.3%	*(167) Bps*
Profit After Tax (PAT)	**85**	**74**	**13.9%**	**65**	**29.6%**	**150**	**139**	**8.2%**
Margin (%)	5.5%	5.8%	*(25) Bps*	4.7%	*80 Bps*	5.1%	5.6%	*(45) Bps*

About Minda Corporation (BSE: 538962; NSE: MINDACORP)

Minda Corporation is one of the leading automotive component manufacturing companies in India with a pan-India presence and significant international footprint. The Company was incorporated in 1985. Minda Corporation is the flagship company of Spark Minda, which was part of the erstwhile Minda Group. The Company has a diversified product portfolio that encompasses Mechatronics, Information and Connected Systems and Plastic and Interior for auto OEMs. These products cater to 2/3 wheelers, passenger vehicles, commercial vehicles, off-roaders and after-market. The Company has a diversified customer base including Indian and global original equipment manufacturers and Tier-1 customers. For assimilating the latest technologies, Minda Corporation has a dedicated R&D facility and collaborations with the pioneers and leaders of the automobile industry. This has provided Minda Corporation with the cutting-edge in product design and technology to meet strict international quality standards.

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For further information on Minda Corporation visit www.sparkminda.com

Safe Harbour

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Minda Corporation future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Minda Corporation undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.