

October 31, 2025

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

To,
The Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Dear Sir / Madam,

Sub.: Continues disclosure of Key Performance Indicators (“KPI”)

Ref: NSE Symbol – CRAMC and BSE Scrip Code – 544580

Pursuant to Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/28 dated February 28, 2025, issued by the Securities and Exchange Board of India (‘SEBI’) titled “Industry Standards on Key Performance Indicators (“KPIs”) Disclosures in the draft Offer Document and Offer Document, enclosed is the certificate on continues disclosure of KPI dated October 31, 2025 containing KPIs for the six months period ended September 30, 2025, submitted by M/S. G.P. Kapadia & Co, Chartered Accountant.

Kindly take the same on record.

Yours faithfully,
For Canara Robeco Asset Management Company Limited

Ashutosh Pramod Vaidya
Company Secretary & Compliance Officer
Membership No.: A14242

CERTIFICATE ON CONTINUOUS DISCLOSURE OF KPI

To,
The Board of Directors,
Canara Robeco Asset Management Company Limited
Construction House, 4th Floor,
5, Walchand Hirachand Marg,
Ballard Estate,
Mumbai – 400001
Maharashtra, India

This certificate is issued in compliance with the continuous disclosure requirements for Key Performance Indicators (KPIs) under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (SEBI ICDR Regulations) the Guidance Note on Reports in Company Prospectuses (Revised 2019) Technical Guide on Disclosure and Reporting of Key Performance Indicators (KPIs) in Offer Documents.

We have been requested by the management of **Canara Robeco Asset Management Company** ("the Company") to review and certify the accuracy and consistency of the continuous disclosure of KPIs for the unaudited six months period ended September 30, 2024 and September 30, 2025 and for the audited financial years ended March 31, 2023, March 31, 2024 and March 31, 2025.

The Company's management is responsible for:

1. The preparation of the Statement of KPIs.
2. Ensuring that the KPIs are prepared in a manner consistent with the definitions and methodologies disclosed in the original offer document.
3. Maintaining accurate books of accounts and other records from which the KPI data has been extracted.

We conducted our review in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). Our procedures included:

1. Reviewing the resolutions of the Audit Committee and the Board of Directors approving the continuous disclosure of these KPIs.
2. Comparing the KPI data to the relevant financial statements and other underlying records.
3. Checking the mathematical accuracy of the KPI calculations.
4. Reviewing the disclosures regarding any changes to or exclusion of KPIs, and the rationale provided for these changes.

We have no responsibility for identification, definition, completeness, relevance, appropriateness and sufficiency of the KPIs included in the Statement.

The procedures we have performed do not constitute an audit or review made in accordance with generally accepted auditing standards. Furthermore, they will not necessarily reveal matters of significance with respect to any material misstatement of the information related to KPIs of the Company.



G. P. KAPADIA & CO.

Chartered Accountants

Based on our review, we certify that the KPIs presented in the accompanying Statement of KPIs mentioned in **Annexure A** for the unaudited six months period ended September 30, 2024 and September 30, 2025 and for the audited financial years ended March 31, 2023, March 31, 2024 and March 31, 2025 are in agreement with the books of accounts and other records of the Company.

Yours faithfully,

For, M/s G. P. Kapadia & Co.

Chartered Accountants

Firm Registration Number: 104768W



Nimesh Bhimani

(Partner)

Membership Number: 030547

UDIN: 25030547BMMOVE8660

Date: October 31, 2025

Place: Mumbai

ANNEXURE A

Key Performance Indicators (KPI):

Financial KPIs

A list of KPIs based on restated financial statements of the Company is set out below.

Particulars	Six months period ended				Fiscal ended		
	September 30, 2025*	September 30, 2025	September 30, 2024*	September 30, 2024	March 31, 2025	March 31, 2024	March 31, 2023
Financial Metrics							
Revenue from operations (₹ in billions)	2.29	-	2.06	-	4.04	3.18	2.05
Revenue yield (%)	0.20%	0.40%	0.20%	0.40%	0.39%	0.41%	0.36%
Operating margin (%)	0.13%	0.26%	0.13%	0.26%	0.26%	0.26%	0.19%
Total expense (%)	0.07%	0.14%	0.07%	0.14%	0.14%	0.16%	0.17%
Profit before tax (₹ in billions)	1.46	-	1.35	-	2.58	1.95	1.07
Profit after tax (₹ in billions)	1.10	-	1.01	-	1.91	1.51	0.79
PAT yield (%)	0.10%	0.20%	0.10%	0.20%	0.18%	0.20%	0.14%
Return on Net Worth (%)	17.15%	-	20.54%	-	36.17%	38.57%	26.30%

*Not annualized

Notes:

1. Revenue from operations represents revenue that is earned from Asset Management services as reported in the Annual report / financial results of the Company which may include, revenue earned from PMS/Advisory, Net Gain on Fair Value Changes and Interest Income / Rental income for the relevant Fiscal year / period.
2. Revenue yield (%) represents the ratio of Revenue from operations for the relevant Fiscal year / period, divided by the Average AUM for the relevant Fiscal year / period. Average AUM for the relevant Fiscal year / period is computed as simple average of quarterly average AUMs for the relevant Fiscal year / period.
3. Operating margin (%) represents the ratio of Operating Income, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period. Operating Income is computed as Total Income less Operating expenses as reported in the Annual report / financial results of the Company.
4. Total expense (%) represents the ratio of total expenses as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period.
5. Profit before tax is the total of income less expenses (excluding tax expense), excluding the components of other comprehensive income. Profit before tax for the relevant Fiscal/ period attributable to Owners of the Company is reported in the Annual Report / financial statements for the relevant Fiscal/ period.
6. Profit after tax is the total of income less expenses (including tax expense), excluding the components of other comprehensive income. Profit after tax for the relevant Fiscal/ period attributable to Owners of the Company is reported in the Annual Report / financial statements for the relevant Fiscal/ period.
7. PAT yield (%) represents the ratio of Profit after tax as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average AUM for the relevant Fiscal year / period.
8. Return on Net Worth (%) represents the ratio of Profit after tax as reported in the Annual report / financial results of the Company, for the relevant Fiscal year / period, divided by Average Net worth for the relevant Fiscal year / period. Average Net worth is computed as the average of (a) Net worth as at the last day of the preceding Fiscal year and (b) Net worth as at the last day of the relevant Fiscal year / period, as reported in the Annual report / financial results of the Company.



Operational KPI

Particulars	Six months period ended		Fiscal ended		
	September 30, 2025	September 30, 2024	March 31, 2025	March 31, 2024	March 31, 2023
Operational metrics - MAAUM/QAAUM					
Mutual fund QAAUM (₹ in billions)	1,197.27	1,068.40	1,033.44	870.70	624.85
B-30 MAAUM (₹ in billions)	287.65	260.78	243.14	201.98	133.88
B-30 MAAUM / Total MAAUM (%)	23.68%	23.62%	23.86%	22.93%	21.56%
MAAUM through Direct Plans / Total MAAUM (%)	28.12%	24.55%	26.37%	23.76%	21.96%
Equity-oriented QAAUM (₹ in billions)	1077.60	992.80	947.57	798.11	552.53
Equity-oriented QAAUM / Mutual fund QAAUM (%)	90.00%	92.92%	91.69%	91.66%	88.43%
Operational metrics – SIP					
No. of outstanding SIP accounts (count in millions)	2.13	2.27	2.37	2.29	2.32
SIP Monthly Contribution (SIP includes STP) (₹ in billions)	7.68	7.64	7.51	7.64	8.13
SIP Month end AUM (₹ in billions)	385.96	350.05	335.04	266.73	153.78
Operational metrics – Distributor					
Number of distributors / distribution partners (count)	53,955	46,852	50,935	43,666	36,574
Distributor segment-wise MAAUM (%)					
- Banks	11.71%	12.98%	12.25%	13.42%	15.04%
- Mutual Fund Distributors	32.70%	35.15%	33.78%	35.16%	34.84%
- National Distributors	27.47%	27.32%	27.59%	27.65%	28.16%
- Direct	28.12%	24.55%	26.37%	23.76%	21.96%
Number of branches	27	23	23	23	22
Folio count (count in millions)	5.09	4.89	5.02	4.71	4.31
Operational metrics – Investor					
Investor segment-wise MAAUM (%)					
- Individual	85.78%	88.94%	87.11%	89.03%	87.85%
- Corporate / Institutional	14.22%	11.06%	12.89%	10.97%	12.15%

Notes:

1. Mutual fund QAAUM represents Average AUM of Mutual fund schemes (excluding Domestic Fund of Funds schemes) managed by the Company, for the last quarter of the relevant Fiscal year / period.
2. B-30 MAAUM represents Monthly average AUM from Beyond top 30 locations (as defined by AMFI) for the last month of the relevant Fiscal year / period.



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3. B-30 MAAUM / Total MAAUM (%) represents the ratio of Monthly Average AUM from Beyond top 30 locations (as defined by AMFI) to the total Monthly Average AUM of the Mutual fund schemes managed by the Company, for the last month of the relevant Fiscal year / period.
4. MAAUM through Direct Plans / Total MAAUM (%) represents the ratio of MAAUM forming part of Direct Plans of mutual funds schemes managed by the Company divided by the total MAAUM, for the last month of the relevant Fiscal year / period.
5. Equity-oriented QAAUM represents Average AUM of Equity-oriented mutual fund schemes managed by the Company, for the last quarter of the relevant Fiscal year / period. Equity oriented mutual funds include equity-oriented schemes including hybrid funds (excluding conservative hybrid funds) and solution-oriented funds. Further, Equity oriented mutual funds exclude domestic Fund of Funds.
6. Equity-oriented QAAUM / Mutual fund QAAUM (%) represents the ratio of Quarterly Average AUM of Equity-oriented mutual funds (as defined above) to the total Quarterly Average AUM of Mutual fund schemes (excluding Domestic Fund of Funds schemes) managed by the Company, for the last quarter of the relevant Fiscal year / period.
7. No. of outstanding SIP accounts represents the count of outstanding Systematic Investment Plan (SIP) accounts for the mutual fund schemes managed by the Company as of the last day of relevant Fiscal year / period.
8. SIP Monthly Contribution represents monthly actual inflows from Systematic Investment Plan (SIP) and Systematic Transfer Plan (STP) for the last month of relevant Fiscal year / period.
9. SIP Month end AUM represents total AUM outstanding subscribed through SIP as of the last day of relevant Fiscal year / period.
10. Numbers of distributors /distribution partners represent aggregate number of Distributors/Distribution Partners as reported by the Company as of the last day of relevant Fiscal year / period.
11. Distributor segment-wise MAAUM (%) represents the split of Monthly Average AUM for the last month of the relevant Fiscal year / period, based on the type of distributor such as Banks, Mutual Fund Distributors, National Distributors and Direct channel.
12. Number of branches represents the aggregate number of branches as reported by the Company as of the last day of relevant Fiscal year / period.
13. Folio count represents aggregate number of investor folios as reported by the Company as of the last day of relevant Fiscal year / period.
14. Investor segment-wise MAAUM (%) represents the split of Monthly Average AUM for the last month of the relevant Fiscal year / period based on the type of Investor segment (Individual and Institutional).

