



November 11, 2025

To
The Manager- Listing Department,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001, Maharashtra, India.

Scrip ID/Code: TRUECOLORS/544531

Subject: Press Release - Financial Results for the quarter and half year ended 30th September 2025.

Reference No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached press release issued by the Company on its financial results for the quarter and half year ended 30th September 2025.

Please take the above intimation on record and arrange to bring it to the notice of all concerned.

Thanking you.
Yours Faithfully.

For True Colors Limited

(Formerly Known as True Colors Private Limited)

Javanika Gandharva
Company Secretary & Compliance Officer

TRUE COLORS LIMITED

(Formerly known as 'TRUE COLORS PRIVATE LIMITED')

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True Colors Limited Announces H1 FY26 Financial Performance

Total Income up 63% YOY | EBITDA up 227% YOY | Net Profit up 476% YOY

Surat, 11th November 2025, True Colors Limited (BSE: TRUECOLORS), a fully integrated provider of digital textile printing solutions, today announced its Unaudited Financial Results for the Half Year ended September 30, 2025 (H1 FY26), as approved by the Board of Directors.

Key Financial Highlights – H1 FY2025-26

Particulars	H1 FY26	H1 FY25	% Growth
Total Income (₹ Lakhs)	15,161.95	9,286.71	↑ 63.27%
EBITDA (₹ Lakhs)	2,321.57	710.31	↑ 226.84%
EBITDA Margin (%)	15.31%	7.65%	↑ 766 bps
Net Profit (₹ Lakhs)	1,471.63	255.70	↑ 475.53%
Net Profit Margin (%)	9.71%	2.75%	↑ 695 bps
EPS (₹)	7.76	2.85	↑ 172.28%

Operational Highlights (H1 FY26)

- **Record machine sales:** ₹ 38.45 crore in H1 FY26 vs ₹ 6.27 crore in H1 FY25 - ~6.1x / ~514% YoY. (FY25 full-year machine sales were ₹ 23.83 crore; H2 FY25 was ₹ 17.55 crore.)
- **Installed base expansion:** The sharp increase in **high-end digital printer installations** materially expands future annuity pool for inks, sublimation paper, spares and service.
- **Balanced growth in recurring lines:** Alongside machine momentum, **consumables and printing** continued to grow steadily across key textile clusters, strengthening customer stickiness and repeat purchases.

Mr. Sanjay Desai, Managing Director of True Colors Limited's Comment:

"We delivered a strong performance in H1 FY26, driven by growth across machinery & inks, sublimation paper manufacturing, and digital textile printing services. Demand remained healthy across major textile hubs, supported by our integrated operating model and expanding distribution network."

This period saw a higher contribution from high-end digital printer installations, compared to the previous year which was more weighted towards consumables and printing. While machinery operates at standard industry margins, every installation meaningfully expands our future recurring revenue base for inks, sublimation paper, spares, and service support - thereby strengthening long-term revenue visibility and customer stickiness.

This is the core of our compounding strategy - machine scale today builds a larger, sticky, and high-margin consumable and printing business for tomorrow. With a growing installed footprint, strong customer relationships, and continued momentum across all business verticals, we are well positioned to drive sustainable scale and long-term margin expansion."

About True Colors Limited:

True Colors Limited is a complete digital textile printing solutions provider offering digital textile printing machines, specialized inks, in-house sublimation paper manufacturing, and customized digital fabric printing services. Headquartered in Surat, the Company is an authorized distributor for globally acclaimed digital printing machine brands including KONICA MINOLTA, HOPETECH, ITTEN, PENGDA, and SKYJET.

With integrated operations spanning import & distribution, manufacturing, and printing services, True Colors operates as a one-stop partner for textile manufacturers, export houses, fashion brands, garment makers, and fabric traders across India. The Company's manufacturing facility is equipped with end-to-end printing, finishing, and sublimation paper production capabilities, enabling quality control, faster turnaround time, and strong cost efficiencies.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:

For further information, please contact:

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