

14th May, 2021

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| <p>(1) BSE Ltd.
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001</p> <p>Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051</p> <p>Scrip Code: CIPLA</p> |
| <p>(3) SOCIETE DE LA BOURSE DE
LUXEMBERG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Sub: Press Release

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release dated 14th May, 2021.

Kindly take the above information on record.

Thanking you,

**Yours faithfully,
For Cipla Limited**

**Rajendra Chopra
Company Secretary**

Encl: As above

Prepared by: Nishtha Agarwal

Cipla announces Q4 and FY21 results

Strengthens its commitment and support to India and World's fight against Covid -19

Our heartfelt gratitude to the government, frontline workers and our employees for their grit, determination, and perseverance in these unprecedented times. We are humbled to be a part of this industry that came together in solidarity to fight this pandemic.

Government & The Industry stood as one

The pharma industry joined forces yet again to help the nation and received extensive support from the centre and state government and regulatory authorities to ensure continued production and supply of life-saving drugs.

Gratitude to our frontline warriors

To safeguard frontline healthcare workers, we supplied essential items such as masks, personal protective equipment (PPE), gloves and sanitizers. We offered support to Healthcare professionals (HCPs) and paramedical staff with Covid healthcare management training program.

Patients: At the heart of everything we do

- We served >3 Lac severe COVID patients with supply of Actemra, Cipremi and Ciplenza
- Our 24*7 helpline continues to share information on availability of COVID-19 medicines and other critical products

Our Community, Our Responsibility

- Project Ummeed India's first-of-a-kind large-scale, public-private Covid testing initiative by Citibank and Cipla Foundation conducted 1,15,000 free-of-cost RT PCR tests, across 26 government hospitals in 17 municipal corporations.
- Distributed 1,20,000+ protective gear till date and 50,000+ individuals have been supported with dry ration / packed meals.

Our People, Our Pride

Our employees have demonstrated significant drive and commitment during these testing times. We have been safeguarding the health of our people during this crisis including enhancing sanitization protocols at our locations, providing support through 24*7 ambulance, support in procuring oxygen concentrators, admissions to quarantine facilities & Cipla Care centres and more. To provide a helping hand to a bereaved employee's family we have introduced a compassionate relief policy that provides medical, financial and educational support.

"We, at Cipla, stand firmly with the nation as it continues the fight against a massive second wave of Covid-19. We are privileged to be a part of an industry which is at the centre of this fight. We have been relentless in our efforts to ensure the continuity of supply of life saving drugs. We have significantly expanded our capacity for Covid drugs and have also partnered with global pharma companies and government authorities to bring innovative treatment options to the country. In the battle of hope versus fear, we choose hope backed by grit, determination and our single-minded purpose of Caring for life above everything else."

Umang Vohra
MD and Global CEO, Cipla Ltd

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Quarterly results demonstrate sustained YoY EBITDA and PAT margin expansion by ~240bps and ~330bps respectively

Key highlights of the quarter

- **India:** Prescription business grew by 6% YoY; sequential normalisation in-line with expectations; Expanded covid portfolio expected to see traction along with core respiratory products
- **South Africa:** Overall business grew by 10% on a y-o-y basis in local currency; strong momentum in private business
- **US business** reported \$138Mn in revenue; Continued market share expansion in overall Albuterol market and growth in institutional business
- **R&D investments** stand at INR 277 crores or 6.0% of sales; 2 partnered peptide injectables filed during in H2FY21 for the US market
- **Net cash positive position** continues in March'21 led by robust free cash flow generation

CONSOLIDATED PROFIT & LOSS STATEMENT

In INR Cr	Q4FY21	Q4FY20	Y-o-Y Growth	FY21	FY20	Y-o-Y Growth
Total Revenue from Operations	4,606	4,376	5%	19,160	17,132	12%
EBITDA	796	652	22%	4,303	3,230	33%
% of Income from Operations	17.3%	14.9%	239bps	22.5%	18.9%	361bps
PAT	413	246	68%	2,405	1,547	56%
% of Income from Operations	9.0%	5.6%	335bps	12.6%	9.0%	352bps

BUSINESS-WISE SALES PERFORMANCE^{\$}

Business (In INR Cr.)	Q4FY21	Q4FY20	Y-o-Y Growth	FY21	FY20	Y-o-Y Growth
India (Rx + Gx + CHL)	1,807	1,730	4%	7,736	6,741	15%
North America	1,002	856	17%	4,091	3,874	6%
SAGA [#]	848	825	3%	3,448	3,087	12%
South Africa [^]	606	532	14%	2,301	2,203	4%
Emerging Markets	432	415	4%	1,852	1,468	26%
Europe	249	232	7%	988	813	22%
API	224	247	-10%	798	752	6%
Others	44	71	-38%	246	397	-38%
Total	4,606	4,376	5%	19,160	17,132	12%

^{\$} Financials are rounded-off | [#] Includes South Africa, Sub-Saharan and Cipla Global Access business, excludes SA Animal Health | [^] Excluding SA Animal Health | CHL – Cipla Health limited

BALANCE SHEET:

Key Balance Sheet Items (In INR Cr.)	Mar-21	Mar-20
Equity	18,586	16,057
Total Debt	1,756	2,816
Inventory	4,669	4,378
Cash and Cash Equivalents*	3,676	2,009
Trade Receivables	3,446	3,891
Net Tangible Assets	5,649	5,673
Goodwill & Intangibles	4,836	4,834

* Includes current investment and excluding unclaimed dividend balances

EARNINGS CONFERENCE CALL

The Company will host an Earnings conference call at 1900 hrs IST (2130 hrs SST/HKT, 1430 hrs BST, 0930 hrs US ET), during which the leadership team will discuss the financial performance and take questions. A transcript of the conference call will be available at www.cipla.com.

Date and Time	May 14, 2021 at 1900 – 2000 hrs IST 2130 – 2230 hrs SST/HKT 1430 – 1530 hrs BST 0930 – 1030 hrs US ET
Dial-in Numbers	
Universal Access	Primary Access: (+91 22 6280 1214) (+91 22 7115 8115)
Diamond pass link	Click here to register
Local Access	Available all over India: (+91 7045671221)
Toll Number	USA: + 1 3233868721 UK: + 44 2034785524 Hong Kong: + 852 30186877 Singapore: + 65 31575746

Playback of Earnings Conference Call audio:

Playback of the earnings call will be available after the end of the call on the following number:

	Phone number	Access code	Replay Dates
Local Toll	India (+91 22 71945757) India (+91 22 66635757)	39212#	May 14, 2021, to May 21, 2021

ABOUT CIPLA LTD

Established in 1935, Cipla is a global pharmaceutical company focused on agile and sustainable growth, complex generics, and deepening portfolio in our home markets of India, South Africa, North America, and key regulated and emerging markets. Our strengths in the respiratory, anti-retroviral, urology, cardiology, anti-infective and CNS segments are well-known. Our 46 manufacturing sites around the world produce 50+ dosage forms and 1,500+ products using cutting-edge technology platforms to cater to our 80+ markets. Cipla is ranked 3rd largest in pharma in India (IQVIA MAT Mar'21), 3rd largest in the pharma private market in South Africa (IQVIA MAT Mar'21), and is among the most dispensed generic players in the U.S. For over eight decades, making a difference to patients has inspired every aspect of Cipla's work. Our paradigm-changing offer of a triple anti-retroviral therapy in HIV/AIDS at less than a dollar a day in Africa in 2001 is widely acknowledged as having contributed to bringing inclusiveness, accessibility and affordability to the centre of the HIV movement. A responsible corporate citizen, Cipla's humanitarian approach to healthcare in pursuit of its purpose of 'Caring for Life' and deep-rooted community links wherever it is present make it a partner of choice to global health bodies, peers and all stakeholders. For more, please visit www.cipla.com, or click on [Twitter](#), [Facebook](#), [LinkedIn](#).

Disclaimer: Except for the historical information contained herein, statements in this presentation and the subsequent discussions may constitute "forward-looking statements". These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, our ability to obtain regulatory approvals, technological changes, fluctuation in earnings, foreign exchange rates, our ability to manage international operations and exports, our exposure to market risks as well as other risks. In addition, the COVID-19 pandemic has created uncertainty and inability to predict the extent to which the pandemic will continue to adversely impact our business operations, financial performance, results of operations, financial position and the achievement of our strategic objectives. Cipla Limited does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.