

Date: July 31, 2025

To,  
**BSE Limited,**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 001  
**Scrip Code: 544414**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra- Kurla Complex,  
Bandra (East), Mumbai – 400 051  
**NSE Symbol: BLUSPRING**

Dear Sir/ Madam,

**Sub: Press Release**

Please find enclosed herewith a copy of the Press Release titled “Revenue at ₹777 crore with EBITDA at ₹24 crore, PAT (Adj.) for the period at ₹13 crore” dated July 31, 2025.

The above information will also be available on the website of the Company at [www.bluspring.com](http://www.bluspring.com).

Kindly take the above information on record.

Thanking You,

Yours sincerely,

For **Bluspring Enterprises Limited**

**Arjun Makhecha**  
**Company Secretary & Compliance Officer**  
Encl: a/a

## Revenue at ₹777 crore with EBITDA at ₹24 crore PAT (Adj.) for the period at ₹13 crore

**Bengaluru, India, July 31, 2025:** Bluspring Enterprises Limited [NSE: BLUSPRING, BSE: 544414], India's leading infrastructure management services companies, today announced its financial results for the first quarter of FY 2025-26, ended June 30, 2025.

### Q1 FY26 Highlights

- Revenue at ₹777 cr (+13% Y-o-Y / -1% Q-o-Q)
- EBITDA at ₹24 cr (-11% Y-o-Y / -4% Q-o-Q)
- Adj. PAT at ₹13 cr (-5% Y-o-Y / +14% Q-o-Q)
- Investments (foundit) revenue at ₹20 cr with an operational EBITDA of ₹(16) cr

Particulars (in ₹ Cr.)	Quarter Ended				
	Q1 FY26	Q1 FY25	YoY	Q4 FY25	QoQ
Revenue	777	687	13%	783	(1%)
Reported EBITDA	24	27	(11%)	25	(4%)
Reported EBITDA%	3.1%	3.9%	(83 bps)	3.2%	(10 bps)
Profit before Tax	11	15	(31%)	8	34%
PBT Margin	1.4%	2.2%	(88 bps)	1.0%	35 bps
PAT	12	14	(14%)	5	123%
PAT Margin	1.5%	2.0%	(49 bps)	0.7%	85 bps
Adj. PAT	13	14	(5%)	11	14%
Adj. PAT Margin	1.7%	2.0%	(33 bps)	1.4%	32 bps
Diluted EPS – Rs	0.8	0.9	(14%)	0.4	123%
Adj. Diluted EPS – Rs	0.9	0.9	(5%)	0.8	14%

**Note:** The financial highlights and performance exclude investments.

**Commenting on the performance, Executive Director & CEO, Kamal Pal Hoda said,**

*"We are pleased to report a steady start to FY26, with robust revenue of ₹777 crore and EBITDA of ₹24 crore (excluding investments), driven by disciplined execution and continued strength across our core businesses. While Facility & Food Services and Telecom & Industrial Services delivered double-digit Y-o-Y revenue growth on the back of healthy demand and strong execution, Security Services maintained a stable trajectory with 8% growth. Given the inherent seasonality in our high-margin businesses, particularly in the first quarter for Telecom and Food Services, we saw a decline in EBITDA margins. We also continued our investments in scaling foundit, as we remain confident in its potential to emerge as a profitable recruitment platform in the medium term.*

*As we advance through our first year of operations, we are intensifying our focus on driving sales, enhancing operational efficiency and harnessing technology to deliver deeper impact for our clients. Backed by our seasoned leadership, deep sector expertise, and integrated delivery model, we are well positioned to create long-term value for all our stakeholders. We are committed to building a strong, future-ready brand as India's leading integrated infrastructure management company".*

**Q1 FY26 Segmental Highlights****➤ Facility and Food Services**

- Revenue at ₹476 cr with EBITDA at ₹19 cr
- 22 new contracts added with an ACV of ₹73 cr
- Food services witnessed seasonality owing to academic holidays in education sector

**➤ Telecom and Industrial Services**

- Revenue at ₹152 cr with EBITDA at ₹12 cr
- Seasonality in Telecom business as network roll-out is slower in Q1
- Strong growth momentum in Industrials – added 4 contracts of ₹10 cr ACV

**➤ Security Services**

- Revenue at ₹149 cr with EBITDA at ₹4 cr
- 21,762 associates, up by 10% on a YoY basis
- Focus on high-margin electronic surveillance systems – launched 'Smart Homes' solution

**➤ Investments - foundit**

- Revenue at ₹20 cr with an operational EBITDA of ₹(16 cr)
- Product revamp on track; sales push and cost optimization benefits to follow
- Strong candidate and recruiter metrics

**➤ Headcount at 87,378, a 4% growth on a YoY basis**

**About Bluspring**

**Bluspring Enterprises Limited** is an infrastructure management services company committed to delivering operational excellence through smart, sustainable, and secure experiences. With a nationwide workforce of over 85,000 professionals, Bluspring unifies six powerhouse brands – Avon, Indya Foods, Terrier, Hofincons, Vedang, and foundit – into a single, integrated ecosystem. With a human-first, tech-led approach and expertise across sectors such as educational institutes, airports, hospitals, manufacturing and industrial sites, public utilities and corporate campuses, Bluspring delivers efficient, data-driven infrastructure solutions that sets a new benchmark for modern infrastructure management. Please visit [www.bluspring.com](http://www.bluspring.com) for more information.

For more information, please contact:

**Investor / Analyst Contact:**

**Prapul Sridhar**

*Chief Financial Officer*

✉ [investor@bluspring.com](mailto:investor@bluspring.com)

**Nitish Purohit**

*Head – Investor Relations*

✉ [nitish.purohit@bluspring.com](mailto:nitish.purohit@bluspring.com)

**Media Contact:**

**Shilpa Kona**

*Head – Marketing & Communications*

✉ [shilpa.kona@bluspring.com](mailto:shilpa.kona@bluspring.com)

*Disclaimer: This document contains statements that constitute forward-looking statements. These statements include descriptions regarding the intent, belief or current expectations of the Company or its directors and officers with respect to the results of operations and financial condition of the Company. These statements can be recognized by the use of words such as "expects", "plans", "will", "estimates", "projects", or other words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results may differ materially from those in such forward-looking statements as a result of various factors and assumptions, which the Company believes to be reasonable in light of its operating experience in recent years. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties, regarding fluctuations in earnings, our ability to manage growth, competition, our ability to manage our international operations, government policies, regulations, etc. The Company does not undertake any obligation to revise or update any forward-looking statement that maybe made from time to time by or on behalf of the Company including to reflect actual results, changes in assumptions or changes in factors affecting these statements*