

PPFL/SE/2025-2026/022

August 06, 2025

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051

Scrip Code: 542907

Scrip Symbol: PRINCEPIPE

Dear Sir/Madam,

Sub: Press Release

With reference to the captioned subject, please find enclosed Press Release with respect to Unaudited Financial Results for the Quarter and Three Months ended 30th June 2025.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For PRINCE PIPES AND FITTINGS LIMITED



Shailesh Bhaskar
Company Secretary & Compliance Officer
FCS: 13188

Enclosed: as above

PRINCE PIPES AND FITTINGS LIMITED

Mfg. & Exporters of UPVC, CPVC, PPR & HDPE Pipes, Fittings and Valves
& Water Tanks



Corp. Off.: The Ruby, 8th Floor; 29, Senapati Bapat Marg (Tulsi Pipe Road),
Dadar (W), Mumbai - 400 028; Maharashtra, India.

T: 022-6602 2222 **F:** 022-6602 2220 **E:** info@princepipes.com **W:** www.princepipes.com

Regd. Off.: Survey No. 132/1/1/3, Athal road, Village Athal, Naroli, Silvassa,
Dadra Nagar Haveli, India – 396235.

CIN: L26932DN1987PLC005837

Press Release

Prince Pipes and Fittings Ltd. declares Q1 FY26 results

Volumes grew by 4% YoY

Mumbai, Maharashtra, 06thAugust 2025: Prince Pipes and Fittings Ltd., one of India's largest integrated piping solutions providers with 8 strategically located manufacturing units across the country, today announced its financial results for the quarter ended June 30, 2025.

Q1 FY26 Financial Performance Snapshot (YoY)

Finished Goods Volume (in MT)

43,735

Revenue from Operations

₹ 580 crores

EBITDA

₹ 40 crores

Key Financial Highlights:

| Particulars (₹ Cr) | Q1 FY26 | Q1 FY25 | YoY | Q4 FY25 | QoQ |
|-------------------------------|---------|---------|------|---------|------|
| Finished Goods Volume (in MT) | 43,735 | 42,180 | 4% | 50,454 | -13% |
| Revenues | 580 | 604 | -4% | 720 | -19% |
| EBITDA | 40 | 58 | -31% | 55 | -28% |
| EBITDA Margins (%) | 7% | 10% | | 8% | |

Q1 FY26 Performance & Operational Highlights:

- Despite volatility in PVC resin prices, our volumes grew by 4% YoY in the quarter
- Revenues for the quarter stood at Rs. 580 Cr, a de-growth of 4% YoY
- Strategic partnership with **Indian Railways** to amplify brand presence across Vande Bharat and other premium trains, enhancing nationwide visibility and customer engagement
- Maintaining strategic focus on strengthening the distribution network and adding new products to the portfolio to drive long-term growth
- Expanded distribution network of Bathware segment – Aquel in South region after successful launches in North and West region. Additionally, a team has been setup in Eastern region of India
- Introduced a powerful digital ecosystem integrating DMS, SFA, CRM and loyalty program Udaan 2.0 - driving data-led decision and smart channel engagement. This transformation will enhance partner loyalty and create a long term value for stakeholders

Press Release

Commenting on the Results Mr. Parag Chheda, Joint Managing Director of Prince Pipes and Fittings Ltd. said, -

“During the quarter, polymer prices remained stable at lower levels; however, a continued drop in PVC resin prices resulted in inventory losses that affected margins. Despite this, we maintained strong operational discipline with effective cost controls and focused market efforts. We enhanced brand visibility through a strategic partnership with Indian Railways, significantly increasing our presence across premium trains nationwide.

Our strategic focus continues to remain on strengthening our distribution network and adding new products to the portfolio, alongside sustained investments in capacity and infrastructure. We are confident that these initiatives will strengthen our growth strategy and contribute to delivering sustained value for our stakeholders. With government commitment to increase its spending on infrastructure, we are optimistic about demand recovery going forward.”

About Prince Pipes and Fittings Ltd.

Prince Pipes and Fittings Limited (PPFL) (NSE: PRINCEPIPE | BSE: 542907) is one of India’s largest integrated piping solutions providers, based in Mumbai, Maharashtra. Incorporated in 1987, Prince is one of the fastest-growing companies in the Indian pipes and fittings industry. Over 4 decades, the company has been engaged in the manufacturing of polymer piping solutions in four types of polymers - CPVC, UPVC, HDPE, and PPR. In August 2020, the Company announced its association with Lubrizol - inventors and largest manufacturers of CPVC compounds worldwide, headquartered in the United States; and thereafter launched Prince Flowguard Plus CPVC plumbing systems. In March 2024, Prince Pipes acquired the iconic bathware brand Aquel. Subsequently, the Company launched the bathware brand Aquel by Prince - Elegant-Indulgent-Stylish - a top-of-line range of faucets and sanitaryware transforming the bath space. With a network of more than 1,500 distributors, PPFL is steadily increasing its pan-India distributor base to ensure stronger customer proximity to respond faster to their needs.

Prince Pipes and Fittings Limited has 8 state-of-the-art manufacturing units located across the country at Haridwar (Uttarakhand), Athal (Dadra and Nagar Haveli), Dadra (Dadra and Nagar Haveli), Kolhapur (Maharashtra), Chennai (Tamil Nadu), Jobner (Rajasthan), Sangareddy (Telangana) and Begusarai (Bihar).

For more information: visit www.princepipes.com, www.aquelbathware.com or follow us on Twitter [@Prince_Pipes](https://twitter.com/Prince_Pipes)

For further Queries please contact:

| Company: Prince Pipes and Fittings Ltd. | Investor Relations: MUFG Intime India Pvt Ltd. |
|---|---|
|  |  |
| Mr. Anand Gupta - Chief Financial Officer | Mr. Sumeet Khaitan/ Mr. Nikunj Jain |
| email-id: investor@princepipes.com | email-id: sumeet.khaitan@in.mpms.mufg.com / nikunj.jain@in.mpms.mufg.com |
| www.princepipes.com | www.in.mpms.mufg.com |

Press Release

Safe Harbor Statement

Certain statements in this communication may be 'forward-looking statements within the meaning of applicable laws and regulations. These forward-looking statements involve several risks, uncertainties, and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. Important developments that could affect the Company's operations include changes in the industry structure, significant changes in the political and economic environment in India and overseas, tax laws, import duties, litigation, and labour relations. Prince Pipes and Fittings Ltd (PRINCEPIPE) will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.