

Ref. No.: MUM/SEC/73-7/2026

July 15, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Press Release and Investor Presentation on performance review of the Company for the quarter ended June 30, 2025

In continuation to our letter dated July 15, 2025 informing about audited financial results of the Company for the quarter ended June 30, 2025.

Please find enclosed herewith press release and investor presentation on performance review of the Company for the quarter ended June 30, 2025.

The above information will also be made available on the Company's website at www.icicilombard.com.

The audio recording and transcript of the earnings call will be hosted on the investor relations section of Company's website at www.icicilombard.com within the prescribed regulatory timelines.

You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

Encl. As above

ICICI Lombard General Insurance Company Limited

IRDA Reg . No. 115
Mailing Address:
Sixth floor- Interface 16,
Office no 601 & 602,
New linking Road, Malad
west, Mumbai - 400064.

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025.

You can contact us at:
Toll free No.: 1800 2666
Email: customersupport@icicilombard.com
Website: www.icicilombard.com

July 15, 2025

PERFORMANCE FOR THE QUARTER ENDED JUNE 30, 2025

With effect from October 1, 2024, Long-term Products are accounted on a 1/n basis, as mandated by IRDAI, hence Q1 FY2026 numbers are not comparable with prior periods.

- Gross Direct Premium Income (GDPI) of the Company was at ₹ 77.35 billion in Q1 FY2026 compared to ₹ 76.88 billion in Q1 FY2025, a growth of 0.6%, as against the industry growth of 8.8%. Excluding the impact of 1/n accounting norm, GDPI of the Company grew by 4.8% for Q1 FY2026, as against the industry growth of 12.8%.
- Combined ratio was at 102.9% for Q1 FY2026 compared to 102.3% for Q1 FY2025.
- Profit before tax (PBT) grew by 28.4% to ₹ 9.94 billion in Q1 FY2026 compared to ₹ 7.74 billion in Q1 FY2025.
 - Capital gains was at ₹ 3.80 billion in Q1 FY2026 compared to ₹ 2.84 billion in Q1 FY2025.
- Consequently, Profit after tax (PAT) grew by 28.7% to ₹ 7.47 billion in Q1 FY2026 compared to ₹ 5.80 billion in Q1 FY2025.
- Return on Average Equity (ROAE) was at 20.5% in Q1 FY2026 compared to 19.1% in Q1 FY2025.
- Solvency ratio was at 2.70x as at June 30, 2025 as against 2.69x as at March 31, 2025 which was higher than the minimum regulatory requirement of 1.50x.

Operating Performance Review:

(₹ billion)

Financial Indicators	Q1 FY2025	Q1 FY2026	Growth %	FY2025
GDPI	76.88	77.35	0.6%	268.33
PBT	7.74	9.94	28.4%	33.21
PAT	5.80	7.47	28.7%	25.08

Ratios:

Financial Indicators	Q1 FY2025	Q1 FY2026	FY2025
ROAE – Annualised	19.1%	20.5%	19.1%
Combined Ratio (CoR)	102.3%	102.9%	102.8%

Notes:

Combined Ratio = (Net Incurred Claims/ Net Earned Premium) + (Management Expenses – Commission on Reinsurance)/ Net Written Premium

Management Expenses = Commission Paid Direct + Commission Paid on Reinsurance inward + Operating expenses related to insurance business

Return on Average Equity (ROAE) = Profit After Tax / ((Opening Net Worth + Closing Net Worth)/2)

Net Worth = Share Capital + Reserves & Surplus

About ICICI Lombard General Insurance Company Limited

ICICI Lombard is the leading private general insurance company in the country. The Company offers a comprehensive and well-diversified range of products through multiple distribution channels, including motor, health, crop, fire, personal accident, marine, engineering, and liability insurance. With a legacy of over 2 decades, ICICI Lombard is committed to customer centricity with its brand philosophy of 'Nibhaye Vaade'. The company has issued over 37.6 million policies, over 3.2 million claims processed and has a Gross Written Premium (GWP) of ₹ 282.58 billion for the year ended March 31, 2025. ICICI Lombard has 328 branches and 15,123 employees, as on March 31, 2025.

ICICI Lombard has been a pioneer in the industry, being the first large-scale insurance company in India to migrate its entire core systems to the cloud. With a strong focus on being digitally-led and agile, the company has introduced multiple AI-powered insurance solutions. The company's flagship insurance and wellness app, IL TakeCare, which has received over 14.9 million downloads, also offers the industry's first Face Scan feature. The company has won several prestigious awards- including the Insurance Asia, ICC Emerging Asia Insurance, ET BFSI Exceller, ET Corporate Excellence, Golden Peacock, FICCI Insurance, Assocham, Stevie Asia Pacific, and National CSR in recognition of its various initiatives. For more details log on to <https://www.icicilombard.com/>.

For further press queries, please get in touch with Ms. Rima Mane +91 99877 87103 or send an email to rima.mane@icicilombard.com / corporate.communication@icicilombard.com.

For investor queries please get in touch with Mr. Delzad D.T. Jivaasha +91 75067 92842 or send an email to ir@icicilombard.com.

Disclaimer

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will', 'would', 'indicating', 'expected to' etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion in business, the impact of any acquisitions, technological implementation and changes, the actual growth in demand for insurance products and services, investment income, cash flow projections, our exposure to market risks, policies and actions of regulatory authorities; impact of competition; the impact of changes in capital, solvency or accounting standards, tax and other legislations and regulations in the jurisdictions as well as other risks detailed in the reports filed by ICICI Bank Limited, our holding company with the United States Securities and Exchange Commission. ICICI Bank and we undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Q12026 Performance Review

Safe harbor :

Except for the historical information contained herein, statements in this release which contain words or phrases such as 'will' , 'would' , 'indicating' , 'expected to' etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion in business, the impact of any acquisitions, technological implementation and changes, the actual growth in demand for insurance products and services, investment income, cash flow projections, our exposure to market risks, policies and actions of regulatory authorities; impact of competition; the impact of changes in capital, solvency or accounting standards, tax and other legislations and regulations in the jurisdictions as well as other risks detailed in the reports filed by ICICI Bank Limited, our holding company with the United States Securities and Exchange Commission. ICICI Bank and we undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Agenda

- Company Strategy
- Financial Performance
- ESG Initiatives
- Industry Overview



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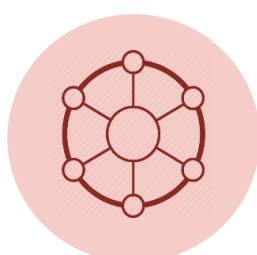


Pillars of Strength



Consistent Market Leadership and growth

- Leading private sector non-life insurer in India since FY2004 (GDPI basis)
- 17 years GDPI CAGR (FY2008 – FY2025) for IL: 13.1%
- Market share Q12026 (GDPI basis): 9.8%



Diverse products and multi-channel distribution

- Comprehensive and diverse product portfolio
- Individual Agents (including POS) 1,43,675
- Enhancing penetration in Tier 3 and Tier 4 cities



Excellence in Customer service and Technology

- Leveraging on Artificial Intelligence, Machine Learning, IoT etc. throughout the customer life cycle
- Dedicated “digital arm” to improve speed of delivery for D2C business



Risk Management

- Profitable growth using risk selection and data analytics
- Maintain robust reserves
- Prudent investment management



Capital Conservation

- Maintain high level of Solvency ratio as against regulatory minimum requirement of 1.50x
- Solvency ratio 2.70x as at June 30, 2025

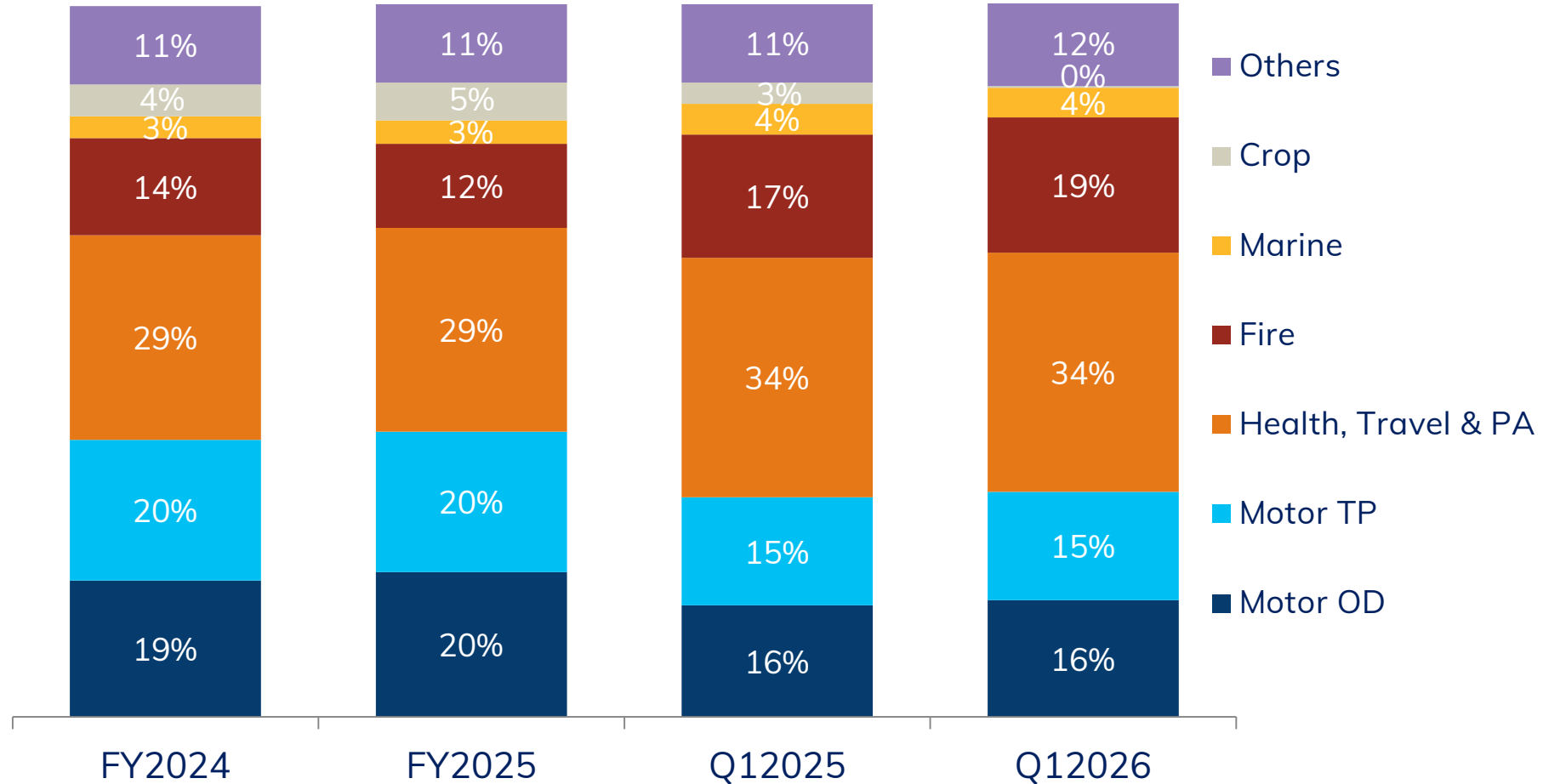
Key Highlights

Particulars (₹ billion)	FY2024 Actual	FY2025* Actual	Q12025 Actual	Q12026* Actual
Gross Written Premium	255.94	282.58	79.31	80.53
Gross Direct Premium Income (GDPI)	247.76	268.33	76.88	77.35
GDPI Growth	17.8%	8.3%	20.4%	0.6%
Combined Ratio (CoR)	103.3%	102.8%	102.3%	102.9%
Profit after Tax	19.19	25.08	5.80	7.47
Return on Average Equity	17.2%	19.1%	19.1%	20.5%
Solvency Ratio	2.62x	2.69x	2.56x	2.70x
Book Value per Share	242.75	288.53	249.30	298.48
Basic Earnings per Share	39.03	50.74	11.77	15.06

*With effect from October 1, 2024, Long-term Products are accounted on a 1/n basis, as mandated by IRDAI, hence Q12026 numbers are not comparable with prior periods
Please refer slide no. 26 for further details

Comprehensive Product Portfolio

Product Mix



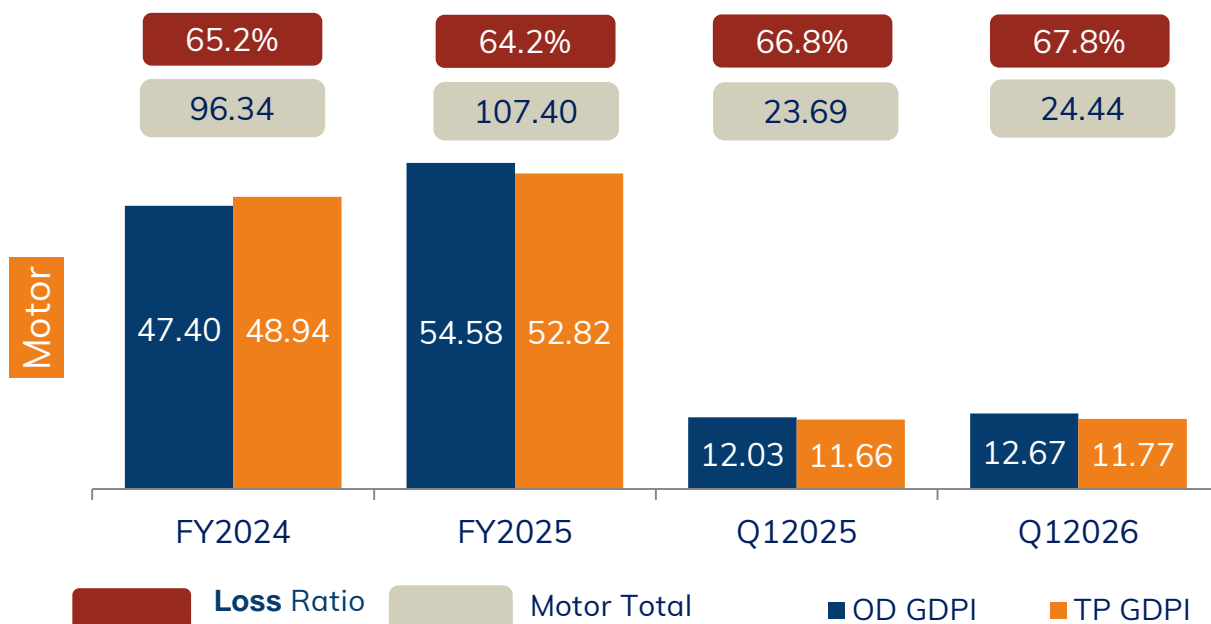
- Diversified product mix– motor, health, travel & personal accident, fire, marine, crop and others

Comprehensive Product Portfolio: Motor

₹ billion

Motor GDPI and Mix

Type	Q12025	Q12026	Growth	Q12025	Q12026
Private Car	12.19	13.38	9.8%	51.5%	54.8%
Two-wheeler	6.16	6.60	7.1%	26.0%	27.0%
Commercial Vehicle	5.34	4.46 (16.5%)		22.5%	18.2%

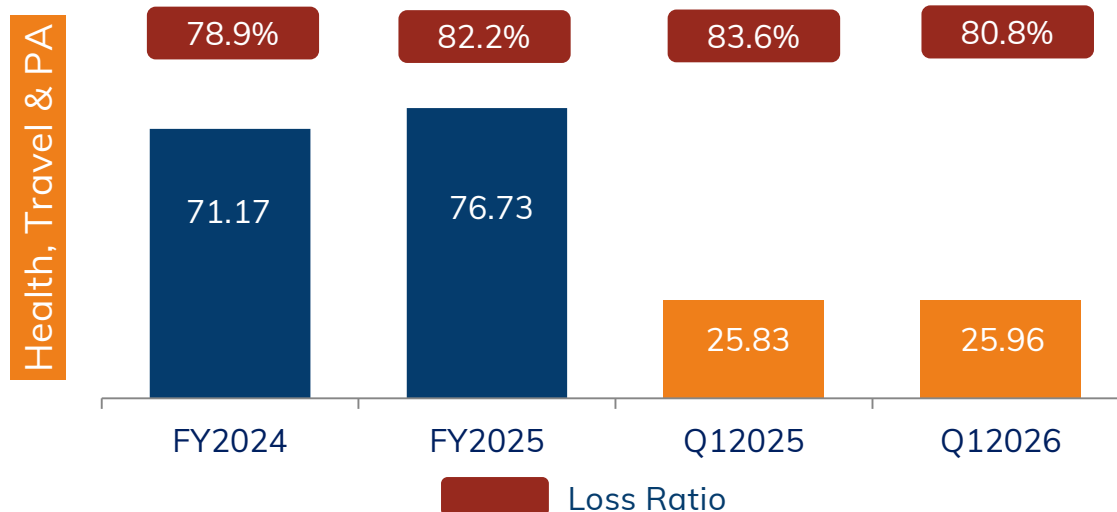


- Industry leading position in Q12026 with market share of 10.5%
- In the backdrop of elevated competitive intensity, we continue to drive our strategy in Motor insurance based on granular portfolio segmentation and distribution expansion
- Advance premium at June 30, 2025 : ₹ 38.07 billion (₹ 37.17 billion at March 31, 2025)

Comprehensive Product Portfolio: Health*

₹ billion

Health, Travel & PA GDPI and Mix					
Type	Q12025	Q12026	Growth	Q12025	Q12026
Individual	3.22	4.45	38.2%	12.5%	17.1%
Group - Others	5.35	3.39	(36.6%)	20.7%	13.1%
Group Employer-Employee	17.25	18.08	4.8%	66.8%	69.7%
Mass	0.01	0.03	200.0%	0.0%	0.1%



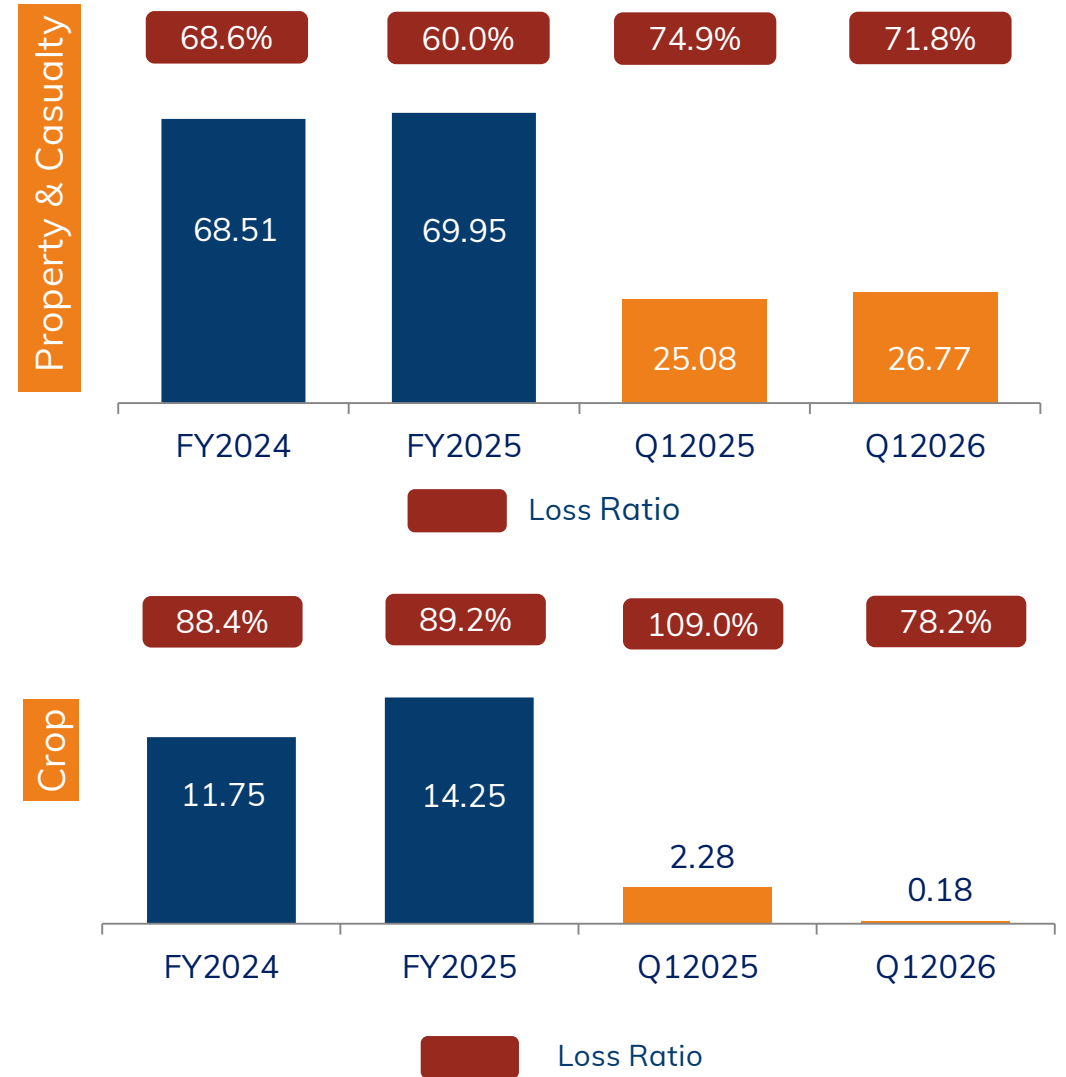
- Investments made towards Health distribution have helped Retail Health grow by 32.2% for Q12026
- Retail Health market share stood at 3.5% for Q12026 up from 2.9% for Q12025
- Lower growth in our Group Benefit segment, due to muted credit disbursements coupled with the impact of 1/n accounting norms
- IL Sahayak supported 28,000+ customers across 56 cities via 2,500+ hospitals and 121 Sahayaks in Q12026

Property & Casualty (P&C) Market Share

Product	Q12025	Q12026
Fire	13.9%	13.1%
Engineering	18.7%	19.0%
Marine Cargo	22.6%	20.7%
Liability	19.1%	17.1%

Crop

- Won 3 new clusters in Maharashtra for FY2026
- Continue to service 1 cluster each in Andhra Pradesh, Jharkhand, Assam and Puducherry which was won in FY2025
- Conservative reserving philosophy



Service Excellence



Policy Issuance

8.9 Mn Policies sourced

99.7% issued electronically
(98.9% in Q12025)



Claims & Servicing

1.0 Mn Claims processed

68 claims NPS for Health and
Motor claims in FY2025 (67 in
FY2024)



ILTakeCare App

16.6 Mn+ ILTakeCare
user downloads (14.9 Mn+
at March 31, 2025)

Automation and Scale



AI and ML Solutions

67.5% cashless authorization
through AI for GHI in Q12026 (56.3% in
Q12025)



Dynamic Workforce

12.2% 17 year Productivity CAGR
(FY2008 to FY2025)

Underwriting

- Predictive ultimate loss model to improve risk selection
- Diversified exposure across geographies and products
- Historically lower proportion of losses from catastrophic events than overall market share

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Reinsurance

- Spread of risk across panel of quality re-insurers
- Conservative level of catastrophe (CAT) protection

Investments

- Tighter internal exposure norms as against regulatory limits
- High proportion of Debt portfolio in sovereign or AAA rated securities* (86.9%)
 - All Debt securities are rated AA & above
 - Zero instance of default on the IL's debt portfolio since inception

Reserving

- IBNR utilization improving trend indicates robustness of reserves
- First Company in Industry to disclose reserving triangles in Annual report since FY2016

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Agenda

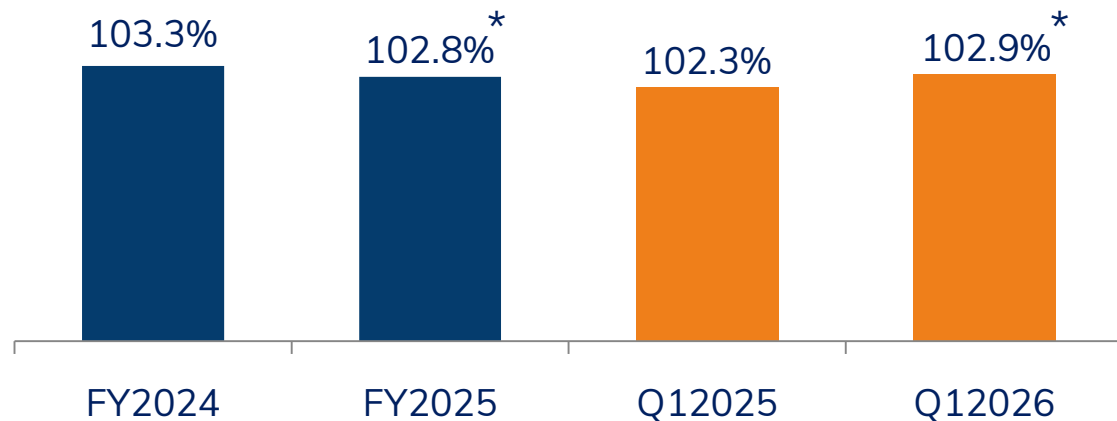
- Company Strategy
- Financial Performance
- ESG Initiatives
- Industry Overview



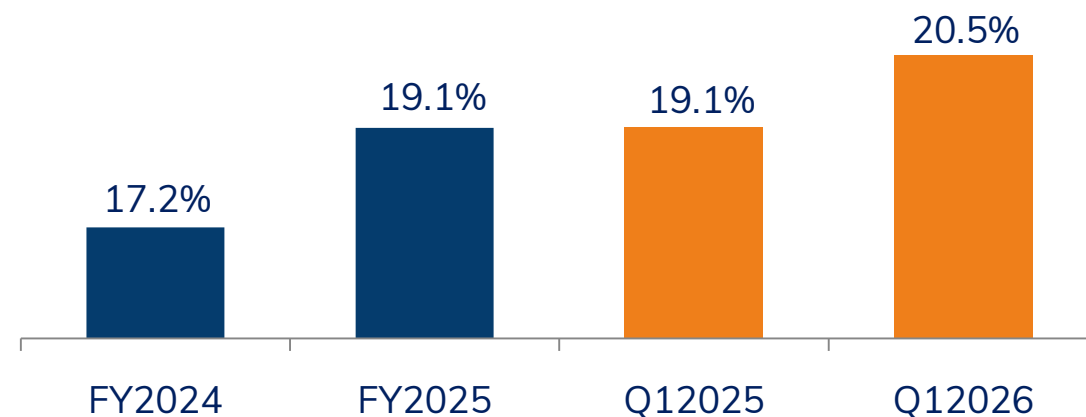
Financial Performance

₹ billion

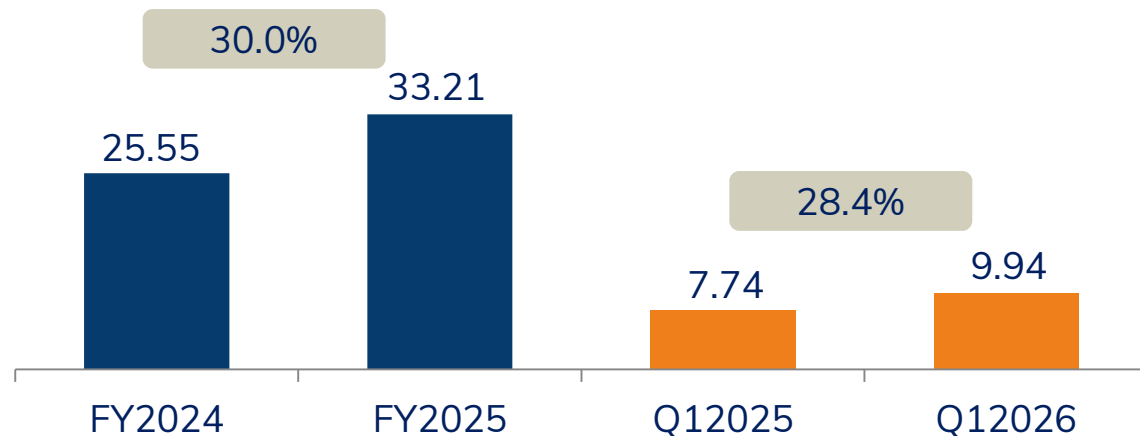
Combined ratio (CoR) (%)



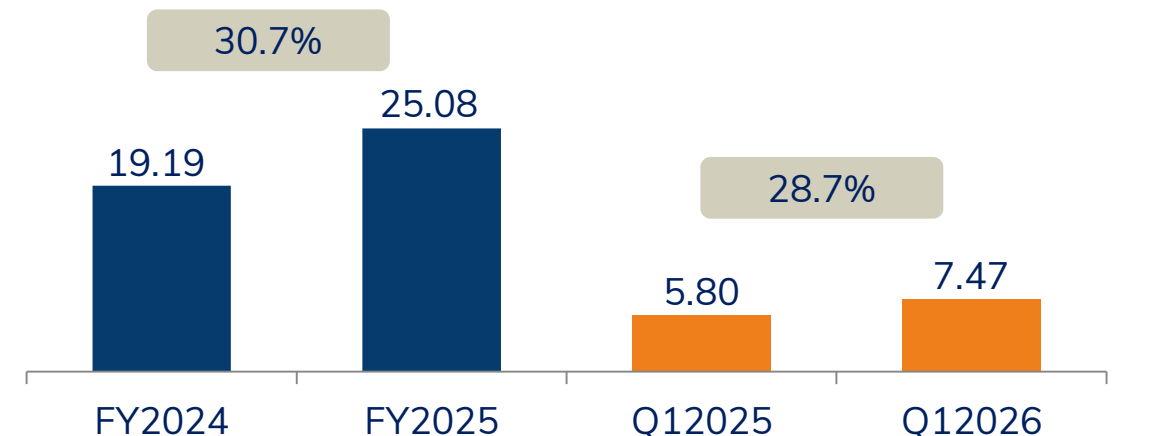
Return on average Equity (ROAE) (%)



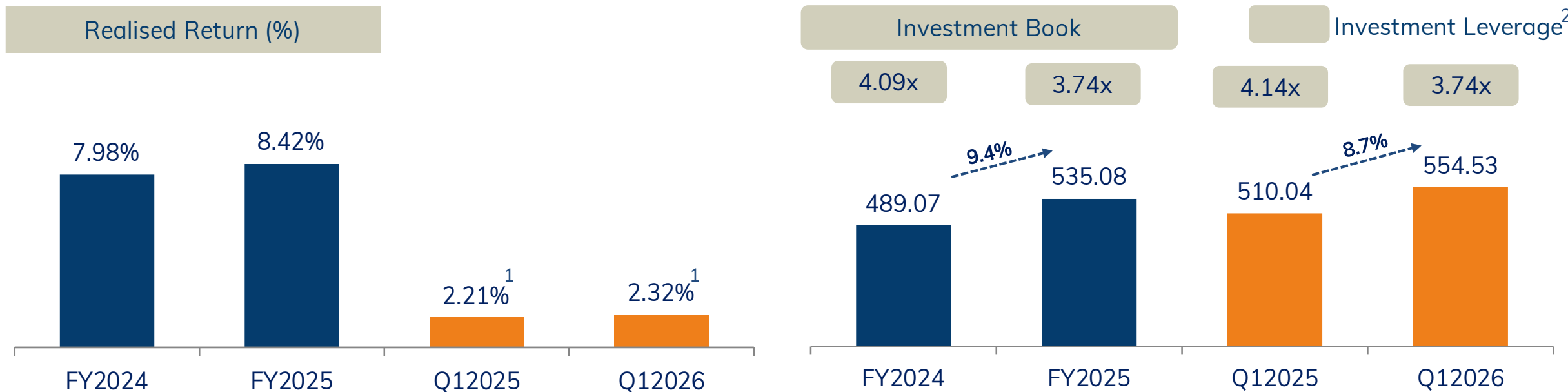
Profit before Tax (PBT)



Profit after Tax (PAT)



Robust Investment Performance



- Investment portfolio mix³ for Q12026 : Corporate bonds 49.3%, G-Sec 32.3% and Equity (including equity ETF) 14.3%
- Strong investment leverage
- Unrealised gain of ₹ 25.69 billion as on June 30, 2025
 - Unrealised gain on equity⁴ portfolio at ₹ 13.26 billion
 - Unrealised gain on other than equity⁴ portfolio at ₹ 12.43 billion

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Driving Sustainability in Operations



Operational Eco-efficiency

- Focused efforts towards decarbonisation
 - Deployment of renewable energy and building operational eco-efficiencies
 - Migrating operations to Cloud native that uses energy efficient technologies and runs on green energy
- Implementing business practices that encourage minimizing paper usage
- Adopting green measures for communication across organization
- Ensuring responsible management and disposal of waste



Environment friendly business practices

- Creating capacities and developing innovative risk solutions that aid transition towards low carbon economy
- Value-added risk management solutions that enable customers to take effective measures towards reducing carbon footprint and hazardous events impacting environment
- Investing in technologies like virtual inspection for reducing environmental footprint
- Investments made in green bonds



Climate Risk Management

- Board Approved Climate Risk Management Framework covering therein the core focus areas of the Company towards climate change and its risk management
- Reporting of Climate Change Risk Management, undertaken in accordance with the Global TCFD recommendation
- Consideration of climate change risk management in financial planning as a part of ICAAP
- Climate change risk is a distinct risk identified as a part of the underwriting risk group in the Risk Management Framework

Building an Inclusive Future



Addressing customer needs

- Product & services enabling inclusiveness across SME, MSME, rural community, retail amongst others
- Providing best-in-class customer experience and end to end digital solutions
- AI-based solutions and digital claim forms for instant renewals/claims
- Usage of cognitive computing to fasten claim processing, reducing overall response time
- Robust grievance redressal mechanism
- IL TakeCare App influencing behaviour to reduce health care and other cost in longer term



Creating value for employees

- “One IL One Team” philosophy with a focus on building talent from cross-functional teams, allowing smooth talent exchange and development
- Hiring from diverse skill sets; Employee friendly policies
- Prioritises building DEI culture and increasing women representation in workforce
- Customised employee support programmes
- Driving a performance culture through differentiation and linkage to rewards
- Learning & Development leveraging the Power of Many (Teams & Culture) and driving the Potential of One (Individual Excellence)



Enabling community awareness & development

- Supplier Code of Conduct to promote ethical and sustainable business practices across value chain
 - Periodic training to material suppliers on key ESG issues
- Aimed at community well-being in the areas of skill development, sustainable livelihood, healthcare, road safety and wellness
- “Caring Hands” providing free spectacles for children with poor vision
- “Ride to Safety” raising awareness for road safety and bringing about behavioral change
- “Niranjali” to provide children with clean and safe drinking water
- Installed “Solar panels” on rooftops of underprivileged schools

Robust Governance



Governance Structure

- CSR & Sustainability Board Committee oversight sustainability activities
- Optimum mix of Executive/Non-Executive Directors as per Policy on Board Diversity
- DEI Steering Committee formulated to oversee and guide the DEI journey
- ESG Steering Committee, responsible for execution of ESG strategies, comprise of C-suite and management executives
- Reasonable assurance of BRSR Core for FY2025



Corporate Policies

- Zero tolerance approach towards fraud, bribery and corruption
- A comprehensive ESG Policy with focus on key focus areas
- Inclusive Human Rights Policy, addresses key issue like diversity, and protection from harassment and forced labour
- Strengthened Responsible Investment framework with thrust on ESG integration
- Robust ERM framework* including integration of ESG as a separate risk group in the framework



Information & Cyber Security

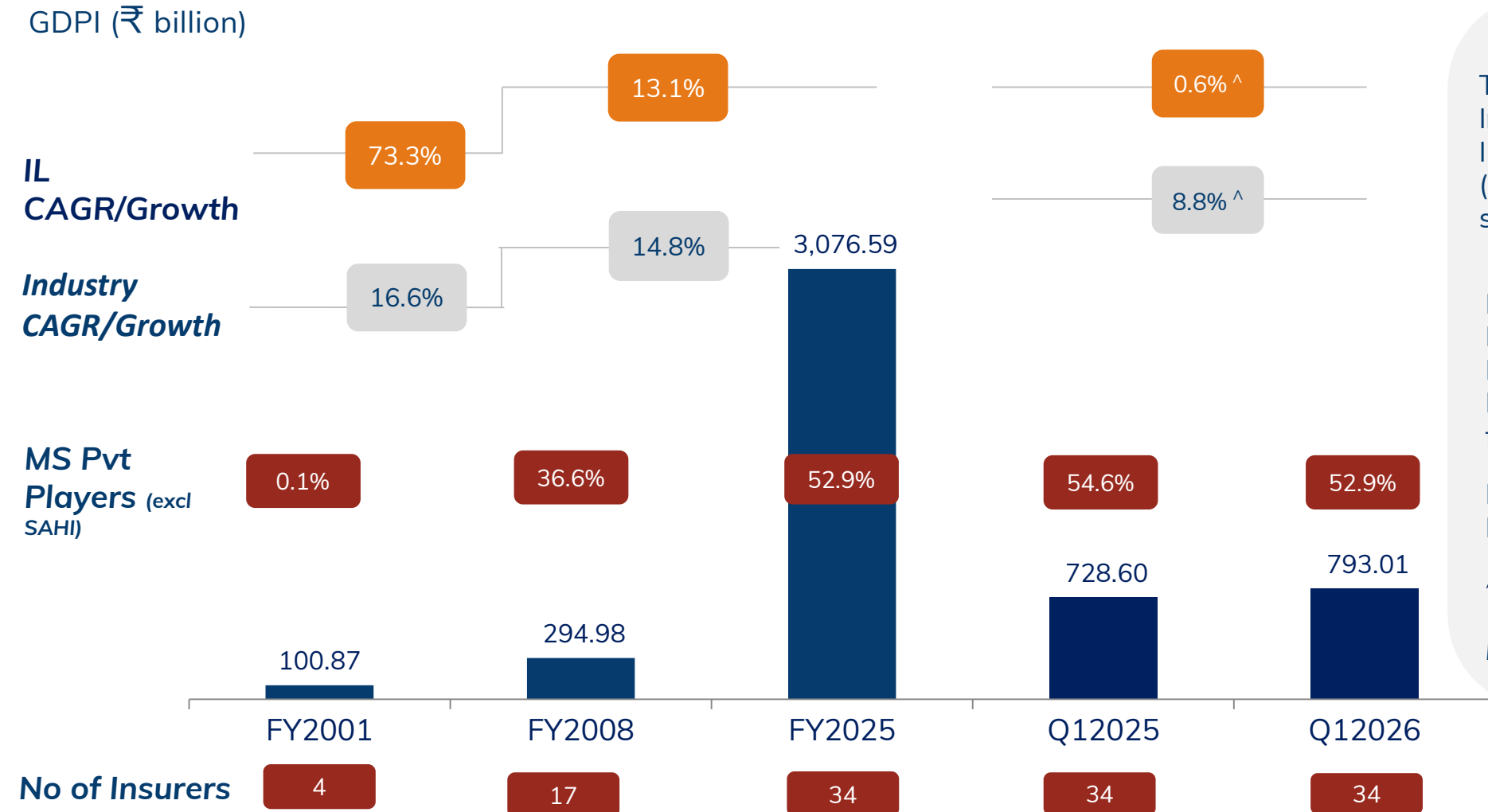
- Dedicated Information Security Committee, Information Technology Strategy Committee & Risk Management Committee
- Enforcing leading practices and controls through effective Cyber security Policy and Framework
- Focused approach to cyber security with the triad of Confidentiality, Integrity and Availability (CIA)
- Adopted leading practices in Cloud Security** and expanded the ambit of Information Security** certification
- Implemented data security controls and practices

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General Insurance Industry – Steady growth through the various phases of evolution



FY2001 to FY2008

Tariff era

Industry growth CAGR - 16.6%

IL growth CAGR - 73.3%

(incorporated in FY2001, grew on a small base)

FY2008 to FY2025

Non-tariff era

Industry growth CAGR - 14.8%

IL growth CAGR - 13.1%

IL growth slowed down owing to its focus on profitable growth

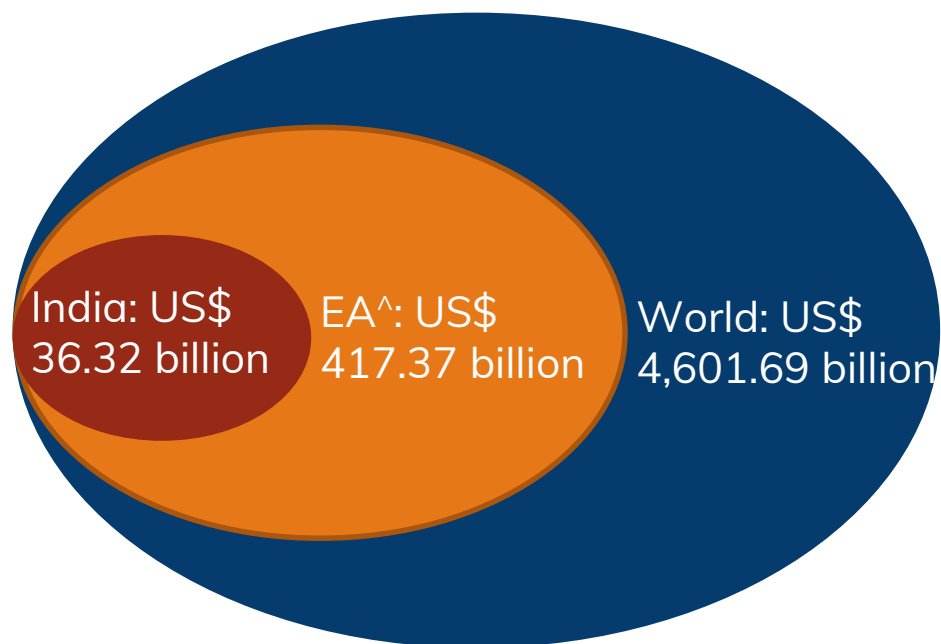
Industry PAT CAGR - 9.4%

IL PAT CAGR - 20.7%

^On n basis growth stood at 4.8% for IL and 12.8% for industry

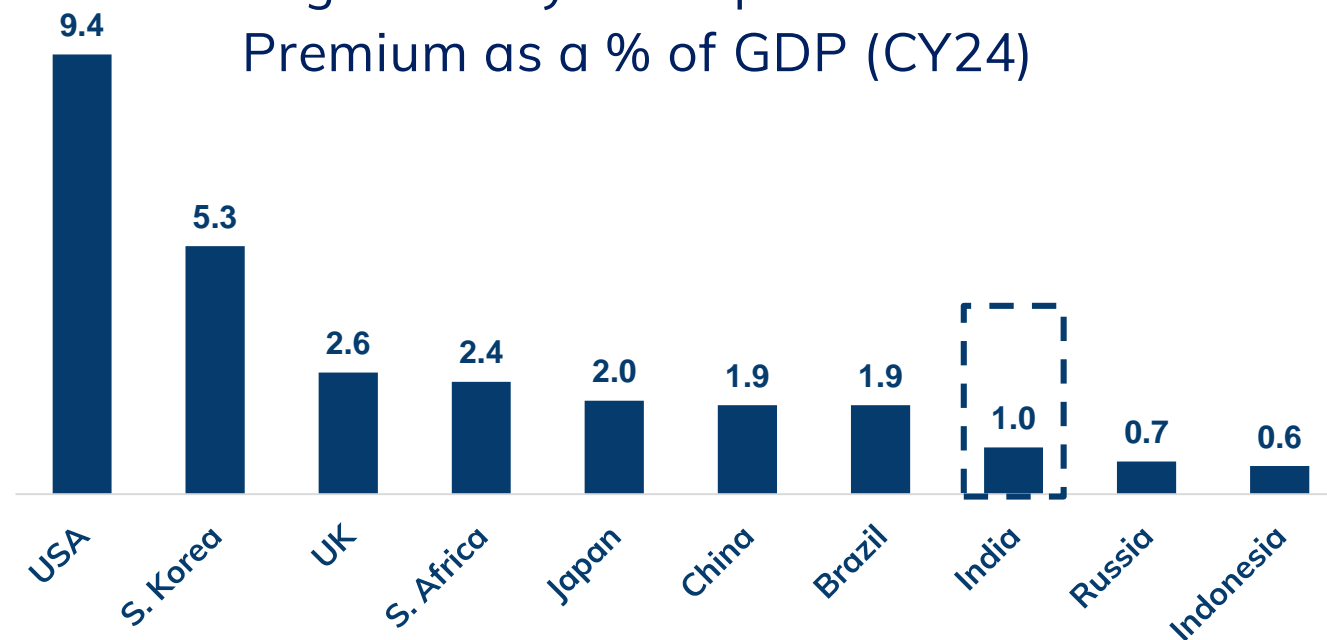
IL's focus has been to grow profitably

Non - life Insurance Market : Large TAM*

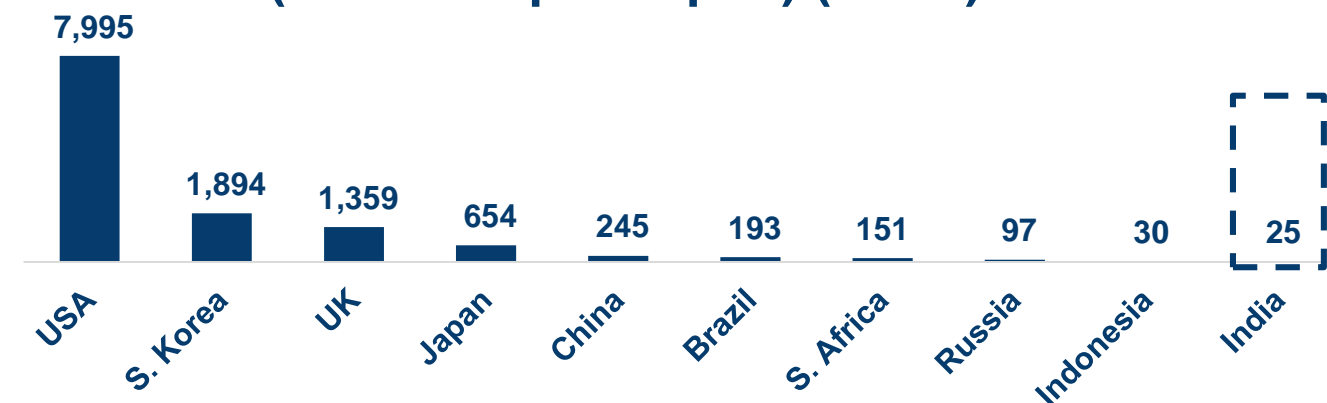


- 2nd largest non-life insurance market in Emerging Asia and 15th largest globally in 2024
- Non-life Insurance penetration in India was around 1/4th of Global Average in 2024
- Operates under a “cash before cover” model

Significantly underpenetrated
Premium as a % of GDP (CY24)



Non-Life Insurance Density
(Premium per capita) (CY24)



Thank You

Annexure



Loss Ratio

Particulars	FY2024	FY2025	Q12025	Q12026
Motor OD	63.5%	65.2%	64.3%	66.9%
Motor TP	66.8%	63.2%	69.3%	68.7%
Health, Travel & PA	78.9%	82.2%	83.6%	80.8%
Crop	88.4%	89.2%	109.0%	78.2%
Fire	62.2%	46.8%	78.5%	80.6%
Marine	73.4%	79.8%	78.4%	81.5%
Engineering	63.8%	36.8%	53.3%	67.4%
Other	72.2%	62.8%	76.2%	61.0%
Total	70.8%	70.6%	74.0%	73.0%

Particulars (₹ billion)	On n basis Q12026	On 1/n basis Q12026
GDPI	80.54	77.35
GDPI Growth	4.8%	0.6%
PAT	7.34	7.47
PAT Growth	26.5%	28.7%
Return on Average Equity	20.3%	20.5%
Combined Ratio (CoR)	102.2%	102.9%
Investment Leverage	3.77x	3.74x

Impact of catastrophic events: Historical snapshot

₹ billion

Catastrophic Event	Year	Economic Losses*	Insured losses*	Our Share of Insured losses
Andhra Pradesh & Telangana floods	2024	-	5.00	4.72%
North India floods	2024	-	4.00	6.33%
Gujarat floods	2024	-	22.00	5.54%
Cyclone Michaung	2023	120.00	25.00	7.07%
North India floods	2023	150.00	12.00	8.27%
Cyclone Biparjoy	2023	60.00-80.00	15.00	4.90%
Cyclone Tauktae	2021	150.00	15.00	8.33%
Cyclone Yaas	2021	200.00	7.00	0.15%
Cyclone Amphan	2020	1,000.00	15.00	7.62%
Western and Southern India floods	2019	709.70	20.00	3.21%
Cyclone Fani	2019	120.00	12.25	2.24%
Kerala floods	2018	300.00	25.00	2.66%
Chennai floods	2015	150.00	49.40	6.17%
Cyclone Hudhud	2014	715.00	41.60	2.01%
J&K floods	2014	388.05	15.60	2.58%
North-east floods	2014	393.30	15.60	***

*estimates based on market sources

***There was no separate reporting of losses resulting from these floods since this did not rise to the level of a catastrophic event for us

Reserving Triangle Disclosure: Total¹

₹ billion

Incurring Losses and Allocated Expenses (Ultimate Movement)

As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	226.65	49.39	59.24	62.46	77.00	87.33	83.76	101.17	114.84	130.33	152.39
One year later	226.89	48.63	59.29	60.42	75.64	85.21	81.82	98.11	113.10	128.33	
Two years later	226.93	48.11	58.81	59.34	75.33	84.76	81.75	97.22	112.24		
Three years later	225.76	47.72	58.47	58.53	74.73	83.71	81.47	96.85			
Four years later	225.48	47.21	58.00	57.62	73.42	81.09	80.10				
Five years later	224.38	47.04	57.78	56.65	71.49	78.33					
Six years later	224.76	47.01	57.21	55.10	69.37						
Seven Years later	224.61	46.68	56.37	53.80							
Eight Years later	224.34	46.08	55.66								
Nine Years later	223.80	45.46									
Ten Years later	223.29										
Deficiency/ (Redundancy) (%)	-1.5%	-8.0%	-6.0%	-13.9%	-9.9%	-10.3%	-4.4%	-4.3%	-2.3%	-1.5%	

Unpaid losses and Loss Adjustment Expenses

As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	47.68	25.43	31.33	38.29	43.57	45.95	43.02	47.54	55.35	63.62	68.13
One year later	36.74	17.36	20.28	21.59	31.09	32.75	27.64	30.68	37.75	40.38	
Two years later	31.65	14.47	15.90	17.93	22.85	28.82	23.89	25.24	31.83		
Three years later	26.13	12.20	13.04	15.79	20.41	25.02	20.49	21.28			
Four years later	22.53	9.99	11.59	13.83	17.40	19.65	16.50				
Five years later	18.47	9.09	10.45	11.80	13.52	14.41					
Six years later	17.48	8.38	9.05	9.18	10.12						
Seven Years later	16.09	7.27	7.28	7.08							
Eight Years later	14.19	5.90	5.87								
Nine Years later	12.04	4.72									
Ten Years later	9.82										

¹As at March 31, 2025; Losses and expenses in the above tables do not include the erstwhile Indian Motor Third Party Insurance Pool (IMTPIP)

AY: Accident Year

*Includes all other prior years

Reserving Triangle Disclosure: IMTPIP

₹ billion

Incurred Losses and Allocated Expenses (Ultimates movement)						
As at March 31, 2025	AY 08	AY 09	AY 10	AY 11	AY 12	AY 13
End of First Year						2.71
One year later					3.85	2.72
Two years later				4.49	3.85	3.54
Three years later			5.81	4.49	5.52	3.61
Four years later		6.16	5.81	5.79	5.72	3.68
Five years later	2.61	6.16	6.16	5.88	6.17	4.13
Six years later	2.61	6.46	6.28	6.29	6.86	4.16
Seven Years later	2.86	6.55	6.39	6.74	6.85	4.15
Eight Years later	2.95	6.69	6.89	6.73	6.85	4.21
Nine Years later	3.00	6.98	6.89	6.74	6.86	4.33
Ten Years later	3.09	6.98	6.89	6.93	6.99	4.26
Eleven Years later	3.09	6.98	6.97	7.10	6.97	4.10
Twelve Years later	3.09	7.19	7.16	7.11	6.85	4.10
Thirteen Years later	3.09	7.40	7.21	7.05	6.85	
Fourteen Years later	3.16	7.44	7.25	7.05		
Fifteenth Years later	3.14	7.60	7.25			
Sixteenth Years later	3.29	7.60				
Seventeenth Years later	3.29					
Deficiency/ (Redundancy) (%)	14.9%	17.5%	17.6%	21.9%	24.1%	15.8%

Unpaid losses and Loss Adjustment Expenses						
As at March 31, 2025	AY 08	AY 09	AY 10	AY 11	AY 12	AY 13
End of First Year						2.67
One year later					3.41	2.30
Two years later				3.14	2.57	2.47
Three years later			3.17	2.38	2.89	1.92
Four years later		2.67	2.51	2.41	2.28	1.50
Five years later	0.86	2.05	2.17	1.83	2.04	1.57
Six years later	0.63	1.89	1.70	1.70	2.29	1.29
Seven Years later	0.72	1.50	1.41	1.74	1.83	1.01
Eight Years later	0.65	1.23	1.52	1.40	1.43	0.94
Nine Years later	0.55	1.19	1.18	1.10	1.29	0.91
Ten Years later	0.52	0.89	0.89	1.11	1.21	0.73
Eleven Years later	0.43	0.63	0.85	1.05	0.98	0.45
Twelve Years later	0.32	0.69	0.91	0.87	0.70	0.34
Thirteen Years later	0.28	0.75	0.71	0.61	0.59	
Fourteen Years later	0.27	0.59	0.59	0.52		
Fifteenth Years later	0.17	0.56	0.50			
Sixteenth Years later	0.26	0.47				
Seventeenth Years later	0.18					

Reserving Triangle Disclosure: Motor-TP (excl. IMTPIP)

₹ billion

Incurred Losses and Allocated Expenses (Ultimate Movement)											
As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	41.81	15.97	17.05	19.98	24.41	31.55	25.15	28.07	35.39	38.07	40.80
One year later	42.58	16.01	17.18	19.89	24.45	31.23	25.15	28.07	35.39	38.07	
Two years later	43.60	16.11	17.13	19.65	24.14	31.23	25.15	28.07	35.39		
Three years later	44.13	16.10	16.94	18.94	23.87	30.35	25.15	27.92			
Four years later	44.51	15.88	16.56	18.20	22.59	27.76	23.99				
Five years later	44.14	15.76	16.45	17.27	20.68	25.10					
Six years later	44.67	15.75	15.95	15.80	18.60						
Seven Years later	44.61	15.47	15.15	14.50							
Eight Years later	44.48	14.93	14.45								
Nine Years later	43.99	14.31									
Ten Years later	43.50										
Deficiency/ (Redundancy) (%)	4.0%	-10.4%	-15.3%	-27.4%	-23.8%	-20.5%	-4.6%	-0.5%	0.0%	0.0%	

Unpaid losses and Loss Adjustment Expenses											
As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	30.90	15.79	16.83	19.82	24.22	30.88	24.78	27.51	34.83	37.25	39.54
One year later	27.40	14.32	15.39	18.17	21.93	28.52	22.39	24.85	31.15	33.21	
Two years later	24.20	12.40	13.33	15.88	20.07	25.95	19.77	21.34	27.52		
Three years later	20.95	10.71	11.36	14.15	18.30	22.70	17.10	18.24			
Four years later	18.36	8.97	10.15	12.48	15.48	17.74	13.64				
Five years later	15.18	8.24	9.24	10.61	11.97	12.79					
Six years later	14.56	7.61	7.93	8.14	8.75						
Seven Years later	13.37	6.61	6.30	6.11							
Eight Years later	11.70	5.35	4.93								
Nine Years later	9.75	4.19									
Ten Years later	7.71										

Reserving Triangle Disclosure: Total (excl. Motor-TP)

₹ billion

Incurred Losses and Allocated Expenses (Ultimate Movement)											
As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	184.84	33.42	42.19	42.48	52.58	55.78	58.61	73.11	79.46	92.26	111.59
One year later	184.31	32.62	42.11	40.54	51.19	53.98	56.67	70.05	77.71	90.26	
Two years later	183.33	32.00	41.68	39.69	51.18	53.53	56.59	69.15	76.85		
Three years later	181.64	31.62	41.53	39.59	50.86	53.36	56.32	68.94			
Four years later	180.97	31.33	41.43	39.42	50.83	53.33	56.10				
Five years later	180.23	31.28	41.33	39.38	50.82	53.24					
Six years later	180.09	31.26	41.26	39.30	50.77						
Seven Years later	179.99	31.21	41.22	39.30							
Eight Years later	179.86	31.15	41.22								
Nine Years later	179.81	31.14									
Ten Years later	179.78										
Deficiency/ (Redundancy) (%)	-2.7%	-6.8%	-2.3%	-7.5%	-3.5%	-4.6%	-4.3%	-5.7%	-3.3%	-2.2%	

Unpaid losses and Loss Adjustment Expenses											
As at March 31, 2025	Prior*	AY 16	AY 17	AY 18	AY 19	AY 20	AY 21	AY 22	AY 23	AY 24	AY 25
End of First Year	16.78	9.64	14.50	18.48	19.34	15.08	18.24	20.04	20.52	26.38	28.58
One year later	9.34	3.04	4.89	3.43	9.16	4.23	5.25	5.83	6.60	7.17	
Two years later	7.45	2.07	2.57	2.05	2.78	2.86	4.12	3.90	4.31		
Three years later	5.18	1.49	1.68	1.64	2.12	2.32	3.39	3.04			
Four years later	4.17	1.01	1.44	1.35	1.93	1.92	2.86				
Five years later	3.28	0.85	1.21	1.19	1.55	1.63					
Six years later	2.92	0.77	1.12	1.04	1.36						
Seven Years later	2.71	0.66	0.99	0.97							
Eight Years later	2.49	0.55	0.94								
Nine Years later	2.29	0.53									
Ten Years later	2.11										

Abbreviations & Glossary:

AI - Artificial Intelligence
 AT1 - Additional Tier-1
 App - Application
 AY – Accident Year
 BRSR – Business Responsibility and Sustainability Reporting
 CAGR – Compounded Annual Growth Rate
 CAT – Catastrophic
 CIA – Confidentiality, Integrity, Availability
 CoR – Combined Ratio
 CSR – Corporate Social Responsibility
 CY – Calendar Year
 D2C – Direct to Consumers
 DEI - Diversity, Equity & Inclusion
 EA – Emerging Asia Markets
 ERM – Enterprise Risk Management
 ESG – Environmental, Social and Governance
 ETF – Exchange-traded Fund
 Excl - Excluding
 FY – Financial Year
 G-Sec – Government Securities
 GDP – Gross Direct Product
 GDPI – Gross Direct Premium Income
 GHI – Group Health Insurance
 GI Council – General Insurance Council
 IBNR – Incurred But Not Reported
 ICAAP – Internal Capital Adequacy Assessment Process
 IL – ICICI Lombard General Insurance Company Limited
 ISO – International Organization for Standardization

IMTPIP – Indian Motor Third Party Insurance Pool
 InvIT- Infrastructure Investment Trust
 IoT – Internet of Things
 IRDAI – Insurance Regulatory and Development Authority of India
 IVR – Interactive Voice Response
 J&K – Jammu & Kashmir
 Motor TP – Motor Third Party
 Mn – Million
MS – Market Share
 MSME – Micro, Small and Medium Enterprises
 Motor OD – Motor Own Damage
 PA – Personal Accident
 PAT – Profit After Tax
 PBT – Profit Before Tax
 P&C – Property & Casualty
 POS – Point of Sales
 Pvt - Private
 REIT- Real Estate Investment Trust
 RIA – Responsive Intelligent Assistant
 ROAE – Return on Average Equity
 SAHI – Standalone Health Insurers
 SME – Small and Medium Enterprises
 TCFD – Task Force on Climate-Related Financial Disclosures
 TAM - Total Addressable Market
 ₹ - Indian Rupees
 US\$ - United State's dollar
 “x” - times