



30th July, 2025

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Odisha, India

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The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051
Stock Symbol & Series : IMFA, EQ

The Deputy General Manager
(Corporate Services)
BSE Limited
Floor 25, P.J. Towers
Dalal Street , Fort
Mumbai-400001
Stock Code : 533047

Sub: Press Release of Unaudited Financial Results for the Quarter ended 30th June, 2025.

Dear Sir,

We are enclosing herewith copy of the Press Release of Unaudited Financial Results for the Quarter ended 30th June 2025, which may kindly be taken on record.

Thanking you,

Yours faithfully
For INDIAN METALS & FERRO ALLOYS LIMITED


(Smruti Ranjan Ray)
Company Secretary & Compliance Officer
Membership No: F4001

Encl: As above.

Earnings Release | Q1 FY26

IMFA Q1 results reflect improving market conditions, steady operations

Bhubaneswar, July 30, 2025: Indian Metals & Ferro Alloys Ltd (IMFA; estd 1961), the country’s leading fully integrated producer of ferro alloys, today announced results for Q1 FY26 ended 30 June 2025.

Financial Performance

Standalone for Q1 FY26

Q1 FY26	Revenue	EBITDA	EBITDA Margin	PAT	PAT Margin	EPS (not annualized)	Exports
	₹ 641.54 crs.	₹ 125.47 crs.	19.56 %	₹ 91.48 crs.	14.26 %	₹ 16.96	₹ 556.26 crs.

Financial Highlights

(₹ in crs.)

Performance indicators	Q1 FY26	Q4 FY25	Q1 FY25	FY25
Revenue	641.54	567.15	662.28	2564.57
EBITDA	125.47	70.52	167.31	530.51
PAT	91.48	47.07	112.15	378.09
Exports	556.26	473.86	626.97	2322.29

Operational Highlights

Performance indicators	Q1 FY26	Q4 FY25	Q1 FY25	FY25
Ferro Chrome production (Tonnes)	65,929	65,101	60,976	260,190
Ferro Chrome sales (Tonnes)	66,580	64,391	63,035	259,867
Power generation (Million Units)	278	285	277	1092
Chrome Ore raising (Tonnes)	103,780	220,248	202,772	701,863

Earnings Release | Q1 FY26

Key Business Highlights

- Kalinganagar greenfield expansion project on track
- Early-phase development continues for Sukinda underground mining project
- Ethanol project on track with construction having commenced
- Company remains long-term debt free as on 30 June 2025, leading to exceptional financial strength and flexibility

Management View

Commenting on the results **Mr Subhrakant Panda, Managing Director, IMFA said:** “Ferro Chrome prices picked up during the first quarter of FY26 reflecting a trend reversal and, combined with steady operations sharply focused on efficiency and cost control, led to an improved financial performance. With reciprocal tariff related uncertainty starting to settle down, we expect a positive impact on global trade especially if inflation continues to remain relatively muted.”

Mr Panda added: “Keeping in mind constraints in chrome ore procurement by non-integrated producers in India and cutbacks in alloy production worldwide, we expect the baseline price of ferro chrome to move up as market conditions improve further. This lines up very well with our ongoing capacity expansion which is on track to be commissioned starting mid-2026.”

Unaudited results for the quarter ended 30 June 2025 are available in the Investor Relations section of our website www.imfa.in

About IMFA

Indian Metals & Ferro Alloys Ltd (IMFA) is India’s leading fully integrated producer of value added ferro chrome with 190 MVA installed furnace capacity translating to 284,000 tonnes per annum output. Incorporated in 1961 and headquartered in Bhubaneswar, Odisha, the company has manufacturing complexes in Therubali & Choudwar backed up by captive power generation of 204.5 MW (including 4.5 MWp solar) and own chrome ore mines in Sukinda & Mahagiri. IMFA’s operations are benchmarked to international standards and are ISO 9001 (Quality Management) certified.

Contact details:

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