

10 February, 2022

The Manager	The Manager
Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Corporate Relationship	Exchange Plaza, C/I, Block G
Department	Bandra Kurla Complex
Phirozee Jeejeebhay Tower	Bandra (East)
Dalal Street, Fort,	Mumbai-400 051
Mumbai-400 001	NSE Symbol: careerp
BSE Scrip Code:533260	

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on February 10, 2022 – Financial Results for the Quarter and nine months ended 31 December 2021

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, February 10, 2022 at its Corporate Office CP Tower-I, IPIA, Road No.1, Kota, Rajasthan, the Board *inter alia* has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2021. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter and nine months ended December 31, 2021; **(Enclosed)**
3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter and nine months ended December 31, 2021 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
4. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.
5. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

CAREER POINT LIMITED

Registered Office: Village Tangori, Banur, Mohali, Punjab-140601-India
Corporate Office: CP Tower-1, Road No.1, IPIA, Kota, Rajasthan 324005
CIN: L80100PB2000PLC054497 Phone: 080-47250011
www.cpil.in, investors@cpil.in

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The meeting of Board of Directors commenced at 4.00 PM and concluded at 8.45 PM

Yours truly,
For Career Point Limited



Tarun Jain
Company Secretary & Compliance Officer
FCS-6584

Enclosed:

1. Result highlights and update (Q3 FY2021-22)
2. Financial Results for the quarter and nine months ended 31st December 2021 (Standalone & Consolidated)
3. Limited Review Report (Consolidated & Standalone)

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Key business updates and result highlights (Q3/9M FY2021-22)

Business Updates:

- Launching a new category - Govt. Jobs preparatory courses at Career Point's fast growing e-learning division on Mobile App as well as Web mode.
- Most of the courses at Career Point institutions are now unique with hybrid model of education services wherein leveraging technology platforms of eCareerPoint with network of different centers and institutions.
- For offline test-prep delivery; the company has added 3 new centers at Karauli (Rajasthan), Bardhaman (West Bengal) and Bargarh (Orisa).
- Career Point has designed a customized Faculty Development Program (FDP) to meet the increased number of faculty resources in online and offline education delivery.
- Career Point University Hamirpur (HP) recently achieved 3 milestones:
 - i) Successful accreditation by NAAC - National Assessment and Accreditation Council
 - ii) MoU with Indian Army - ARTRAC for Higher Education to Army officers
 - iii) Awarded as 'Promising' in ARIIA ranking - Atal Ranking of Institutions on Innovation Achievements
- The restructuring of the company businesses is under progress. Objective is to align existing businesses as per changed market dynamics while improving efficiency in operations.

Financials Updates:

- Income from operations for the period (9M FY2021-22) is rupees 40.9 crores on consol basis and rupees 23.2 crores at standalone level.
- A decline of 9% in the revenue is primarily from reduced financial income. This is in rationale to the provision on substandard assets in Q4 of FY2020-21 that results into lower financial assets.
- Total revenue, including other income, is reported of rupees 43.9 crores on consol basis and rupees 31.1 crores at standalone level.
- Reported EBITDA (including other income) of rupees 30.6 crores on consolidate numbers and rupees 18.8 crores on standalone resulted EBITDA Margin of 69.8% and 60.4%, respectively.
- Net income was reported at rupees 10.6 crores and EPS (Earning per share) of rupees 5.81 on standalone basis. At consol level, the company reported net income of rupees 19.1 crores and EPS of rupees 10.5 despite a lower financing income.
- As on 31 December 2021, Net worth of the company was reported of rupees 467 crores and Book value per share of rupees 257.

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Independent Auditor's Review Report on Quarterly and Nine Months Unaudited Consolidated Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), its associate for the quarter and nine months ended 31st December 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquire of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Gyan Eduventures Private Limited
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. **Emphasis of Matter**

Attention is drawn to:

- (a) Note no. 6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Group as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.



- (b) Note no. 7(a) of the accompanying Statement regarding loans degraded (to NPA/Sub-standard assets) by a subsidiary Company (Srajan Capital Limited) advanced to various parties amounting to Rs. 4,487.95 lakhs till 31st December 2021 in 15 accounts (upto 31st March 2021 Rs. 4,529.59 lakhs in 15 accounts), including of a related party amounting to Rs. 4,397.32 lakhs, out of total loans of Rs.22955.19 lakhs. The auditors of Srajan Capital Limited have not modified its conclusion in this regard.
- (c) Note no. 7(b) of the accompanying Statement regarding subsidiary Company (Srajan Capital Limited) has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs pertaining to one of the borrowers and remaining amount is included in the degraded loans. The amount has been written off on account of settlement agreement entered into by subsidiary Company with its borrower on 30.09.2021. The auditors of Srajan Capital Limited have not modified its conclusion in this regard.

Our conclusion is not modified in respect of above matters.

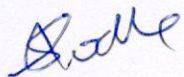
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Other Matters

We did not review the financial results of 9 subsidiaries included in the consolidated financial results, whose interim financial results/information reflect total assets of Rs. 41,639.36 lakhs as at 31st December, 2021, total revenue of Rs. 915.89 lakhs & Rs. 2,658.57 lakhs, total net profit after tax of Rs. 330.43 lakhs & Rs. 845.21 lakhs and total comprehensive income of Rs. 330.43 lakhs & Rs. 845.21 lakhs for the quarter and nine months ended 31st December, 2021 respectively. The consolidated financial results also include the Company's share of net profit/(loss) of Rs. 0.31 lakhs and Rs. 8.37 lakhs and other comprehensive income/(loss) of Rs Nil and Rs 0.00 lakhs (Rs 96/-) for the quarter and nine months ended 31st December 2021 respectively as considered in the consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.: 507462
UDIN: 22507462ABGROI9225
Place: New Delhi
Date: 10th February, 2022



CAREER POINT LIMITED

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UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021

(Rs. in Lakhs)						
Particulars	Quarter ended			Nine Months Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
I Revenue from Operations	1,496.80	1,232.13	1,602.71	4,088.88	4,490.17	4,919.66
II Other Income	124.01	90.34	408.18	297.84	713.70	806.20
III Total Income (I+II)	1,620.81	1,322.47	2,010.89	4,386.72	5,203.87	5,725.86
IV Expenses						
Cost of Material Consumed	44.18	15.05	25.95	64.30	88.80	135.67
Changes in inventories	127.80	(13.73)	131.64	132.16	120.13	134.77
Employees Benefit Expenses	229.91	225.09	238.90	673.53	631.40	853.70
Finance Cost	61.06	88.36	108.32	255.63	369.22	499.72
Depreciation & Amortisation	105.07	99.38	108.21	307.69	320.56	422.54
Other expenses	75.07	220.11	247.26	453.16	473.86	3,103.48
Total Expenses	643.09	634.26	860.28	1,886.47	2,003.97	5,149.88
V Profit before tax (III-IV)	977.72	688.21	1,150.61	2,500.25	3,199.90	575.98
Share of profit/ (Loss) in Associate and joint venture	0.32	5.42	0.06	8.37	0.16	0.04
Profit before tax	978.04	693.63	1,150.67	2,508.62	3,200.06	576.02
VI Tax Expenses						
a) Current tax	199.33	109.24	257.59	490.88	739.32	711.80
b) MAT Credit Entitlement	4.39	3.32	(51.55)	-	(65.64)	(69.92)
c) Deferred tax	65.57	23.96	41.30	99.03	73.55	(42.36)
d) Income tax for earlier years	7.62	0.01	21.57	7.63	22.06	(38.16)
Total taxes	276.91	136.53	268.91	597.54	769.29	561.36
Profit after tax (V-VI)	701.13	557.10	881.76	1,911.08	2,430.77	14.66
VII Other Comprehensive Income (net of taxes)						
(A) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	32.32
Income tax on Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	(9.85)
(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	22.47
VIII Total Comprehensive Income for the period	701.13	557.10	881.76	1,911.08	2,430.77	37.13
IX Profit for the Period attributable to	701.13	557.10	881.76	1,911.08	2,430.77	14.66
Owner of the parent	701.30	557.10	881.91	1,910.91	2,431.09	14.42
Non Controlling Interest	(0.17)	-	(0.15)	0.17	(0.32)	0.24
X Other Comprehensive Income for the period attributable to						
Owner of the parent	-	-	-	-	-	22.47
Non Controlling Interest	-	-	-	-	-	-
XI Total Comprehensive Income attributable to						
Owner of the parent	701.30	557.10	881.91	1,910.91	2,431.09	36.89
Non Controlling Interest	(0.17)	-	(0.15)	0.17	(0.32)	0.24
XII Other Equity						42,962.99
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS not Annualised)						
a) Basic EPS	3.85	3.06	4.85	10.50	13.36	0.08
b) Diluted EPS	3.84	3.06	4.85	10.49	13.36	0.08

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue (Net Sales Income from Segment)						
Education & Related Activities Division	364.67	586.47	571.28	1,575.01	1,778.04	1,950.90
Financing & Investing Division	1,127.73	641.27	875.08	2,502.43	2,548.14	2,803.43
Infra Division	4.40	4.39	6.84	22.72	34.73	40.85
Other Segment	-	-	164.53	-	164.53	164.53
Less: Inter Segment Revenue	-	-	(15.02)	(11.28)	(35.27)	(40.05)
Net Sales/Income from Operation	1,496.80	1,232.13	1,602.71	4,088.88	4,490.17	4,919.66
2 Segment Results Profit/(Loss) before interest and Tax						
Education & Related Activities Division	18.65	126.47	56.14	286.55	425.41	(53.15)
Financing & Investing Division*	832.30	237.84	355.85	1,299.92	1,105.94	424.76
Infra Division	(18.48)	(10.59)	(8.74)	(30.45)	(8.45)	(1,914.73)
Other Segment	-	-	-	-	-	-
Total	832.47	353.72	403.25	1,556.02	1,522.90	(1,543.12)
Less: Finance Cost	61.06	88.36	108.32	255.63	369.22	499.72
Add: Other Un-allocable income Net of Un-allocable Expenditure	206.63	428.27	855.74	1,208.23	2,046.38	2,618.86
Profit before Tax (Including share of profit/(loss) of Associates & Joint Ventures)	978.04	693.63	1,150.67	2,508.62	3,200.06	576.02
3 Segment Assets						
Education & Related Activities Division	15,289.11	15,269.39	16,307.74	15,289.11	16,307.74	15,365.88
Financing & Investing Division	24,731.96	24,854.35	24,664.09	24,731.96	24,664.09	25,861.20
Infra Division	10,627.88	10,625.76	10,207.03	10,627.88	10,207.03	10,156.01
Other Segment	-	-	-	-	-	-
Unallocated Assets	1,494.55	2,135.71	4,696.45	1,494.55	4,696.45	2,950.31
Total	52,143.50	52,885.21	55,875.31	52,143.50	55,875.31	54,333.40
4 Segment Liabilities						
Education & Related Activities Division	2,985.76	4,250.62	6,375.54	2,985.76	6,375.54	7,003.18
Financing & Investing Division	1,065.69	1,469.20	850.38	1,065.69	850.38	1,490.28
Infra Division	258.17	247.32	361.35	258.17	361.35	239.14
Unallocated Liabilities	1,126.18	911.51	915.84	1,126.18	915.84	804.17
Total	5,435.80	6,878.65	8,503.11	6,436.80	8,503.11	9,536.77

* Profit Before Tax

CAREER POINT LIMITED

MANAGING DIRECTOR



Notes:-

- 1 Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
- 2 The Company has identified Reportable segments namely: Education & Related Activities, Financing & investing, Infra Division and Other Segment.
- 3 The unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meetings held on 10th February, 2022. Limited review of these results has been carried out by the auditors.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT, Chandigarh and has now been disposed of by the said authority.
- 5 The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company is taking necessary steps in this regard and will notify subsequently.
- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational and remain shut for major part of the year. However, the students were being serviced through online mode of teaching. As the Holding company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Group has evaluated and factored internal and external sources of information, including credit reports, economic forecasts and industry reports that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 31st December, 2021. The subsidiary Company, Srajan Capital Limited has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. In accordance with the Board of SCL, approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated 27 March 2020, 17 April 2020 and 23 May 2020 relating to 'COVID-19 - Regulatory Package', Srajan Capital Limited had granted moratorium up to six months on the payment of instalments which became due between 01 March 2020 and 31 August 2020 to all eligible borrowers. This relaxation did not automatically trigger a significant increase in credit risk. Srajan Capital Limited, in the previous year, continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period did not result in accounts becoming past due. The Group has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these unaudited consolidated financial results, on the carrying value of its assets and liabilities as at 31st December, 2021. The actual impact however may differ from that estimated as at the date of approval of these unaudited financial results. The Group will continue to monitor any material changes to the future economic conditions
- 7 (a) In respect of Subsidiary Company Srajan Capital Limited (SCL), SCL has granted total loans of **Rs. 22,955.19 Lakhs** out of which, SCL has degraded loans (to NPA/Sub-standard assets) of Rs 4,487.95 lakhs till 31st December, 2021 in **15 accounts (upto 31.03.2021 Rs 4,529.59 lakhs in 15 accounts)** including loans given to related party engaged into educational business of **Rs. 4,397.32 Lakhs (Out of which secured portion is Rs. 1527 lakhs and unsecured portion is 2870.32 lakhs).**

(b) In respect of Subsidiary Company Srajan Capital Limited (SCL), during the previous quarter ended 30th September, 2021, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs pertaining to one of the borrowers and remaining amount is included in the degraded loans. The amount has been written off on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021.
- 8 (a) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Progressive Foundation (Related Party of CPIL) have overdue loan amount of Rs. 368.55 lakhs payable to CPIL. During the previous quarter ended 30th September, 2021, to settle the overdue loan amount, CPIL and Foundation has entered into a Settlement Agreement wherein the asset in form of Land hold by Foundation valued at Rs. 383.83 lakhs shall be transferred to the CPIL against the overdue loan amount and differential amount of Rs 15.28 lakhs will be paid by the CPIL to Progressive Foundation




- (b) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Shakti Foundation (Related Party of CPIL) have overdue loan amount of Rs. 424.41 lakhs payable to CPIL. The land of Shakti Foundation has been acquired by Rajasthan State Industrial Development and Investment Corporation Ltd. ("RIICO") for a payment of Rs. 102.00 lakhs. Now, at the request of the Foundation and considering the financial position of the Foundation, during the previous quarter ended 30th September, 2021 CPIL has settled the overdue loan amount wherein Rs. 102.00 lakhs received from RIICO by the Foundation has been paid to CPIL and remaining overdue loan amount of Rs. 322.41 lakh has been waived by CPIL. The amount of loan of Rs. 322.41 Lakhs have been written off and provided in the books of accounts during the financial year ended 31st March, 2021.
- (c) In respect of Subsidiary Company Career Point Infra Limited (CPIL), Career Point Education Society (CPES) is liable to pay an amount of Rs. 1,688.99 lakhs to CPIL towards construction of building on immovable property of CPES and also has an overdue loan amount of Rs. 1,503.82 lakhs payable to CPIL. During the previous quarter ended 30th September, 2021, to settle the overdue amounts, CPIL and CPES has entered into a Settlement Agreement wherein the asset in form of Land & Building hold by CPES valued at Rs. 1,748.36 lakhs shall be transferred to the CPIL against the said overdue receivable and loan amount. Further, Srajan Capital Limited (SCL) also had an overdue loan of Rs. 112.21 lakhs which might restrict the current settlement, an amount of Rs. 59.36 lakhs (refer note 7(b) above) is paid by the CPIL to CPES so that the repayment can be made to SCL by CPES and the settlement agreement between CPIL and CPES is not affected. The amount of Loan of Rs. 1,561.43 lakhs have been written off and already provided in the books of accounts during the financial year ended 31st March, 2021.

For and on behalf of Board

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 10/02/2022
Place: Kota (Rajasthan)

CAREER POINT LIMITED


MANAGING DIRECTOR



Independent Auditor's Review Report on Quarterly and Nine Months Unaudited Standalone Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

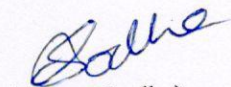
To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter and nine months ended 31st December 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
Attention is drawn to:
 - (a) Note no.6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.
 - (b) Note no.7 of the accompanying Statement regarding non provision against the Company's investment / loan in subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,449.98 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs.13,786.98 Lakhs) since SCL has degraded loans (to NPA/sub-standard assets) advanced to various parties amounting to Rs. 4,487.95 Lakhs till 31st December, 2021 including loans given to related party of Rs. 4,397.32 Lakhs and written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to

one of the borrower for the reasons stated in the said note. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.

Our conclusion is not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner
Membership No.:507462
UDIN: 22507462ABGRFA5643
Place: New Delhi
Date: 10th February, 2022



CAREER POINT LTD

Registered Office: Career Point Limited , Villiage Tangori, Banur,Punjab - 140601-India
Corporate Office: CP Tower-1, Road No.1, IPIA, Kota, Rajasthan 324005

CIN-L80100PB2000PLC054497

Tel : 080-47250011

Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2021

Particulars		(Rs. in Lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Revenue						
I	Revenue from Operations	1,096.81	630.78	544.27	2,315.99	1,669.48	1,812.48
II	Other Income	61.69	289.50	692.62	793.46	1,541.28	2,093.11
III	Total Income (I+II)	1,158.50	920.28	1,236.89	3,109.45	3,210.76	3,905.59
	Expenses						
IV	Cost of Material Consumed	47.26	13.27	36.26	69.62	69.63	122.19
	Changes in inventories of finished goods, work in progress and trading goods	12.75	(12.97)	3.38	15.60	7.46	9.07
	Employees Benefit Expenses	207.11	209.39	224.42	619.12	592.28	798.26
	Finance Cost	39.06	59.79	89.19	179.74	301.75	395.03
	Depreciation & Amortisation	84.99	88.07	95.99	264.33	285.58	375.65
	Other expenses	236.43	147.48	173.29	528.51	364.48	641.74
	Total Expenses	627.60	505.03	622.53	1,676.92	1,621.18	2,341.94
V	Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	530.90	415.25	614.36	1,432.53	1,589.58	1,563.65
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V +/- VI)	530.90	415.25	614.36	1,432.53	1,589.58	1,563.65
VIII	Tax Expenses						
	a) Current tax	128.08	70.89	114.74	321.62	321.02	322.93
	b) MAT Credit Entitlement	6.61	2.39	(45.52)	-	(56.15)	(74.45)
	c) Deferred tax	18.23	24.15	26.30	45.79	51.44	61.50
	d) Income tax for earlier years	7.63	-	(1.67)	7.63	(1.67)	(4.73)
	Total tax expenses	160.55	97.43	93.85	375.04	314.64	305.25
IX	Profit after Tax (VII-VIII)	370.35	317.82	520.51	1,057.49	1,274.94	1,258.40
X	Other Comprehensive Income (net of taxes)						
	(A) (i) Items that will not be Reclassified to Profit or Loss:	-	-	-	-	-	34.64
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-	(10.09)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-	-	24.55
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	24.55
XI	Total Comprehensive Income for the period (IX +/- X)	370.35	317.82	520.51	1,057.49	1,274.94	1,282.95
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIII	Other Equity						
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)						
	a) Basic EPS	2.04	1.75	2.87	5.81	7.02	6.92
	b) Diluted EPS	2.03	1.75	2.87	5.80	7.02	6.92

CAREER POINT LIMITED

MANAGING DIRECTOR




Notes:-

- 1 Previous period figures have been regrouped/rearranged wherever considered necessary to make them comparable with current period.
- 2 In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
- 3 The unaudited standalone financial results of the Company have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 10th February, 2022. Limited review of these results has been carried out by the auditors.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT, Chandigarh and has now been disposed of by the said authority.
- 5 The Board of Directors of the Company in their meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company is taking necessary steps in this regard and will notify subsequently.
- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational and remain shut for major part of the year. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning, there has been a mixed impact on different divisions. The Covid outbreak has also benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these unaudited standalone financial results, on the carrying value of its assets and liabilities as at 31st December, 2021. The actual impact however may differ from that estimated as at the date of approval of these unaudited financial results. The Company will continue to monitor any material changes to the future economic conditions.
- 7 The Company's investment / loan in subsidiary company M/s Srajan Capital Limited ("SCL") is Rs. 16,449.98 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 13,786.98 Lakhs). SCL has degraded the loans advanced to various parties amounting to Rs. 4,487.95 Lakhs (upto 31.03.2021 Rs 4,529.59 lakhs) including loans given to related party engaged into educational business of Rs. 4,397.32 Lakhs (Out which secured portion is Rs. 1527 lakhs and unsecured portion is 2870.32 lakhs). Further during the previous quarter ended 30th September, 2021, SCL has written off Rs. 45.64 Lakhs out of Rs. 105.00 Lakhs (degraded loan) pertaining to one of the borrower on account of settlement agreement entered into by the SCL with its borrower on 30.09.2021. Considering the long term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.
- 8 Subsequent to the approval of shareholders in their Extra Ordinary General Meeting through postal ballot, the object clause of the Memorandum of Association of the Company has been altered to include the business of holding and investment/finance and accordingly income from investment/finance business have been included in Revenue from operations w.e.f. 10th September, 2021, being the date of approval of Ministry of Corporate Affairs.

For and on behalf of board

Pramod Maheshwari
Chairman, Managing Director & CEO
DIN : 00185711

CAREER POINT LIMITED

MANAGING DIRECTOR

Date :- 10-02-2022
Place: Kota (Rajasthan)

