

May 25, 2020

To,

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street,  
Mumbai- 400 001

Dear Sirs,

Sub: Presentation on Audited Financial Results for the quarter / whole year ended 31-03-2020.

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We are forwarding copy of Presentation on Audited Financial Results of our company for the quarter / whole year ended 31-03-2020.

Please note that this is only uploaded in our website, and has not been distributed or advertised in newspapers or otherwise publicised.

Yours Faithfully,

For **Thyrocare Technologies Limited,**

**Dorai**  
**Ramjee**

Digitally signed  
by Dorai Ramjee  
Date: 2020.05.25  
19:30:52 +05'30'

**Ramjee Dorai**

**Company Secretary and Compliance Officer**



Thyrocare Technologies Limited

📍 D-37/1, TTC MIDC, Turbhe, Navi Mumbai - 400 703, India ☎ 022- 3090 0000 / 4125 2525

✉ enquiry@thyrocare.com 🌐 www.thyrocare.com

(CIN : L85110MH2000PLC123882)

# Thyrocare Technologies Limited

## Financial Results for Quarter and Year ended Mar 2020.

23-05-2020

**Disclaimer**

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# Standalone Annual Financial Performance - Thyrocare

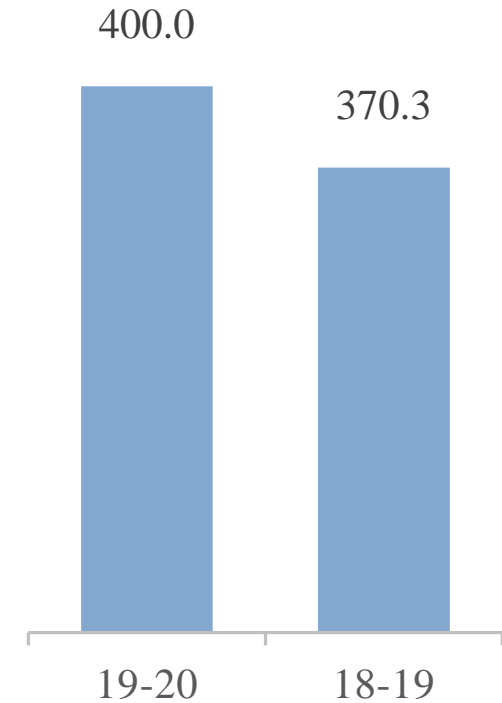
## Highlights - Standalone Annual Financial Performance - Thyrocare

Revenue from operations FY-20 - Rs. 400.00 crore (+8%)  
[FY-19 - Rs. 370.28 crore]

Samples served FY-20 – 1.92 crore (+3%)  
[FY-19 – 1.88 crore]

Investigations performed FY-20 – 11.04 crore (+9%)  
[FY-20-19 – 10.15 crore]

Revenue from operations (in crore)

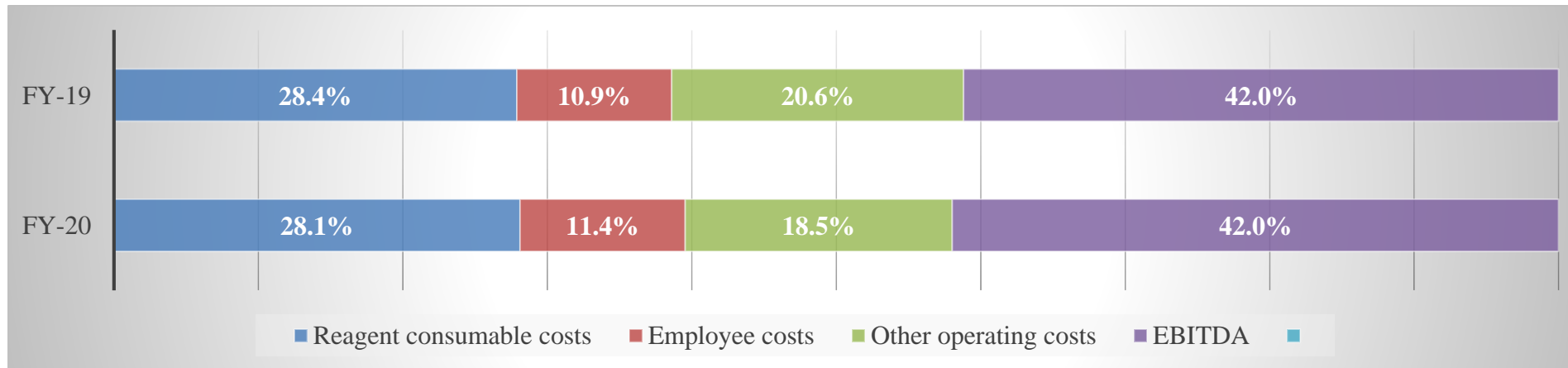


## Highlights – Standalone Financial Performance – Thyrocare (Continued..)

EBITDA FY-20 - Rs. 166.72 crore (+13%) [EBITDA margin 41.7%]  
[FY-19 – Rs. 148.14 crore] (EBITDA margin 40%)

Normalized EBITDA FY-20 – Rs. 168.41 crore (EBITDA margin 42%) – *adjusted for CSR, Provision for bad debts & IndAS 116*  
[FY -19 – Rs. 154.28 crore (EBIDTA margin 42%)]

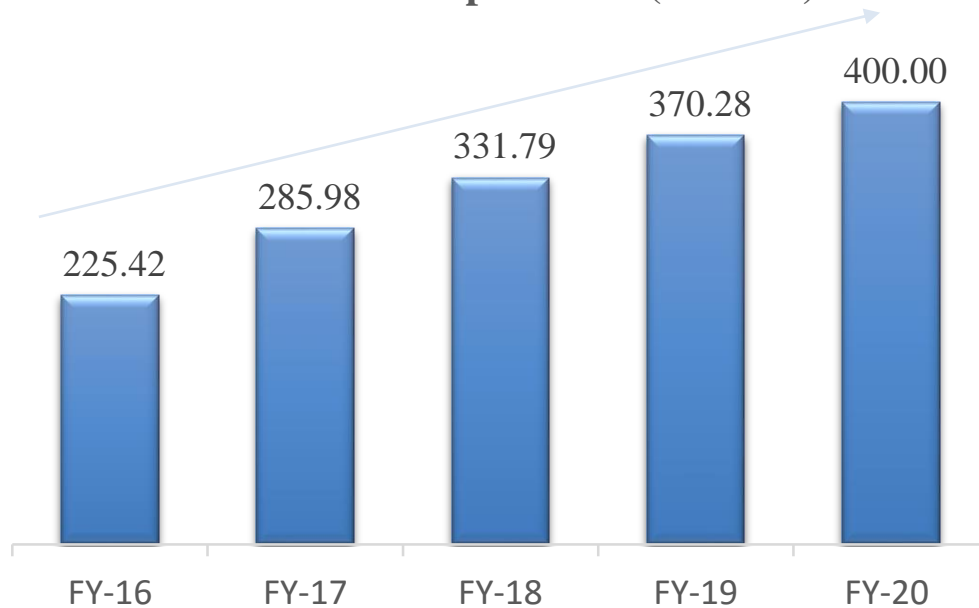
Normalized PAT FY-20 - Rs. 112.08 crore (+18 %) (PAT margin 27%) – *adjusted for impairment and deferred tax provision thereof*  
[FY-19- Rs. 95.23 crore] (PAT margin 25%)



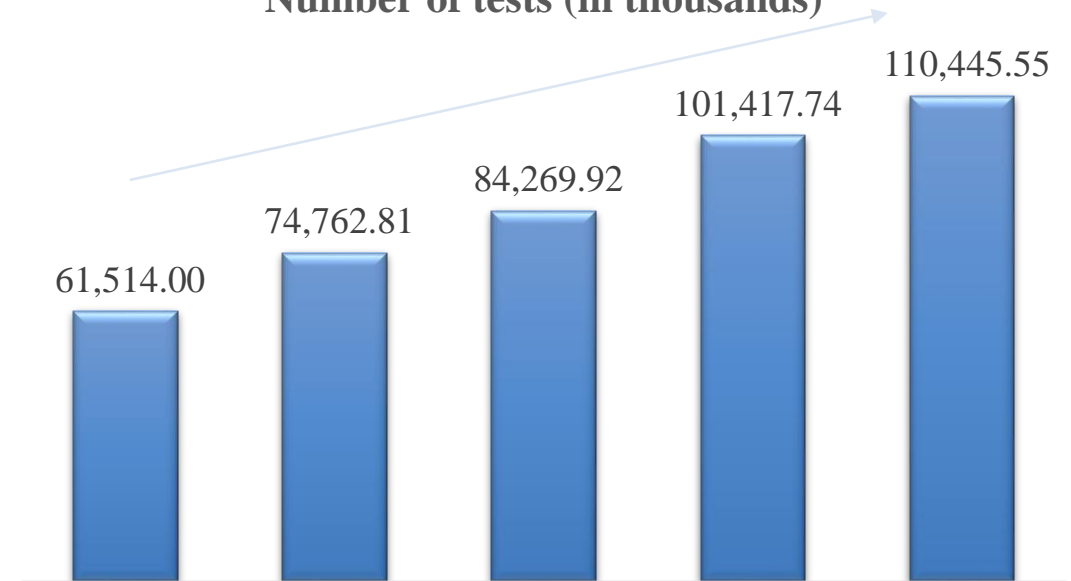
# Thyrocare – Revenue, number of samples, tests.

Particulars	FY-16	FY-17	FY-18	FY-19	FY-20	YOY	CAGR
Revenue from Operations (in crore)	225.42	285.98	331.79	370.28	400.00	8%	17%
Number of samples (in thousands)	11,596.70	14,284.39	16,328.42	18,755.28	19,217.76	2%	16%
Number of tests (in thousands)	61,514.00	74,762.81	84,269.92	1,01,417.74	1,10,445.55	9%	18%

Revenue from Operations (in crore)



Number of tests (in thousands)



# **Annual Financial Performance - Nueclear**

## Highlights -Annual Financial Performance - Nueclear

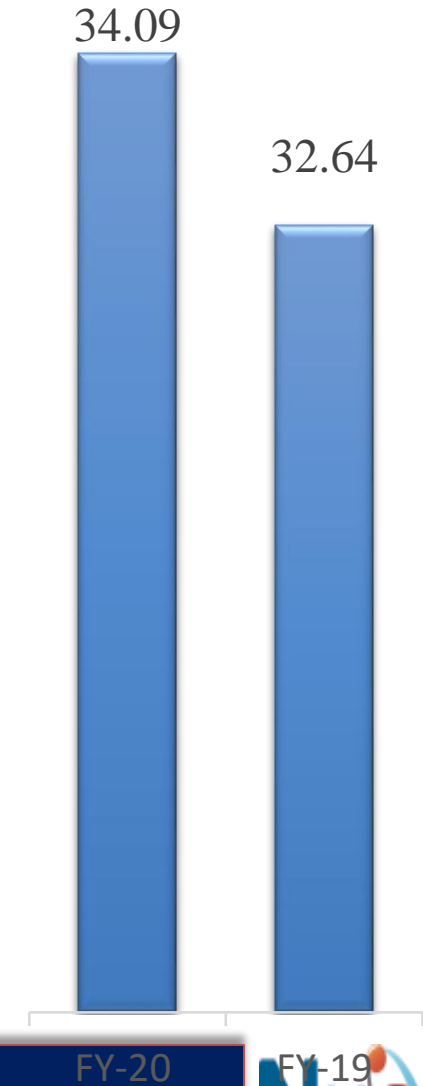
Revenue from operations FY-20 - Rs. 34.09 crore (4%)  
[FY-19 - Rs. 32.64 crore]

Revenue from imaging services FY-20 - Rs. 31.49 crore (+4%) [FY-19 - Rs. 30.33 crore]

Revenue from sale of FDG FY-20 - Rs. 2.6 crore (+12%)  
[FY-19 - Rs. 2.32 crore]

Scans performed FY-20 - 25632 Scans

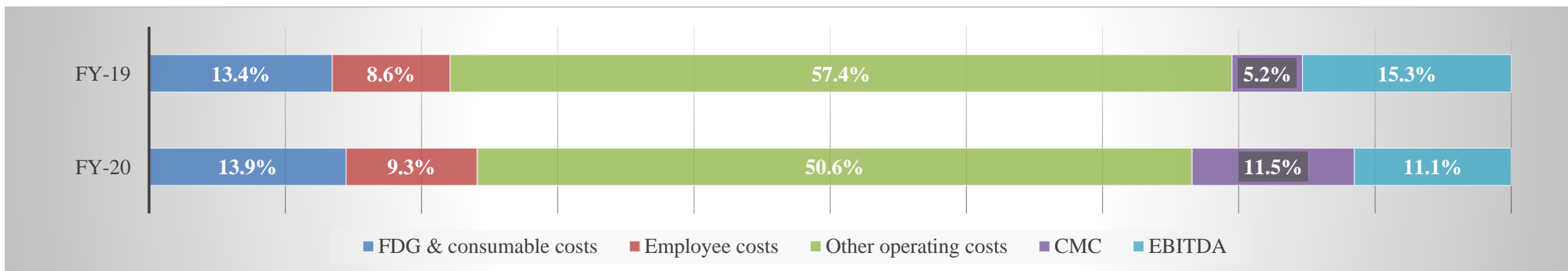
Revenue from operations (in crore)





## Highlights – Annual Financial Performance – Nuclear (Continued..)

EBITDA FY-20 - Rs. 5.06 crore (EBITDA margin 15%) [*FY-19 - Rs. 5.0 crore (15%)*]

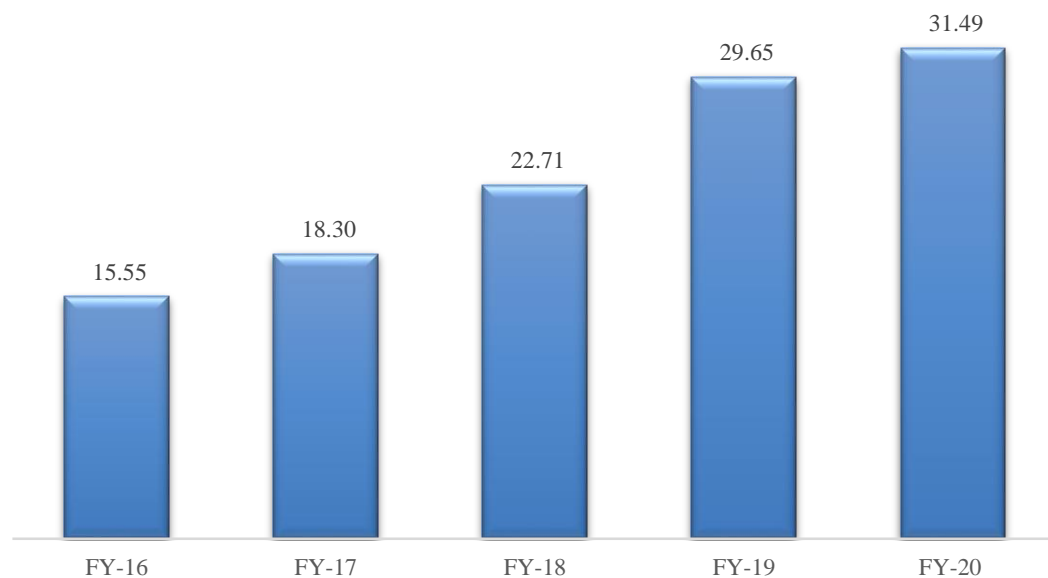


*\*Adjusted for IND AS 116 Impacts*

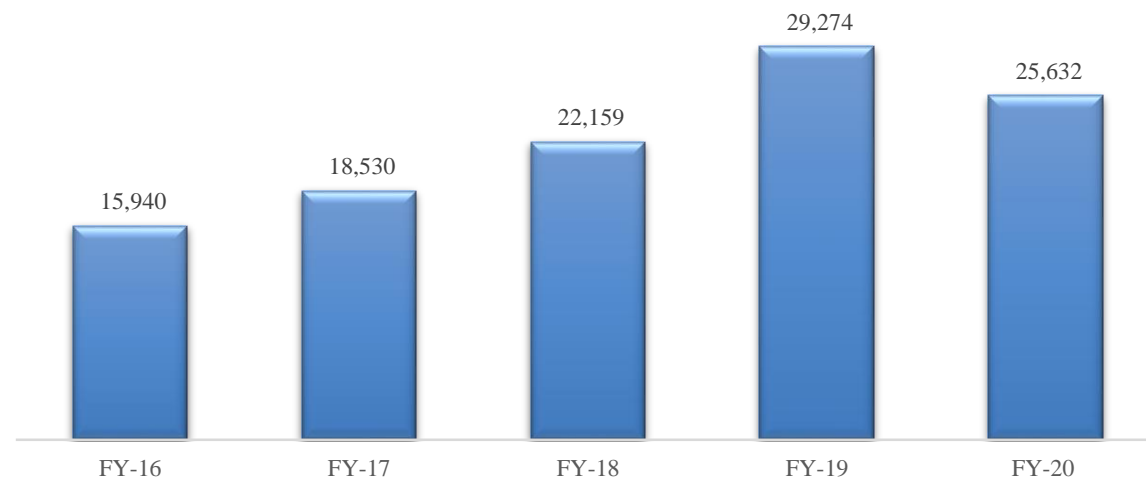
# Nueclear – Revenue and number of scans

Particulars	FY-16	FY-17	FY-18	FY-19	FY-20	YOY	CAGR
Revenue from Operations (in crore)	15.55	18.30	24.52	32.64	34.09	4%	29%
Revenue from PET CT scans	15.55	18.30	22.71	29.65	31.49	6%	27%
Number of PETCT scans	15,940	18,530	22,159	29,274	25,632	-12%	18%

Revenue from PET CT scans



Number of PETCT scans



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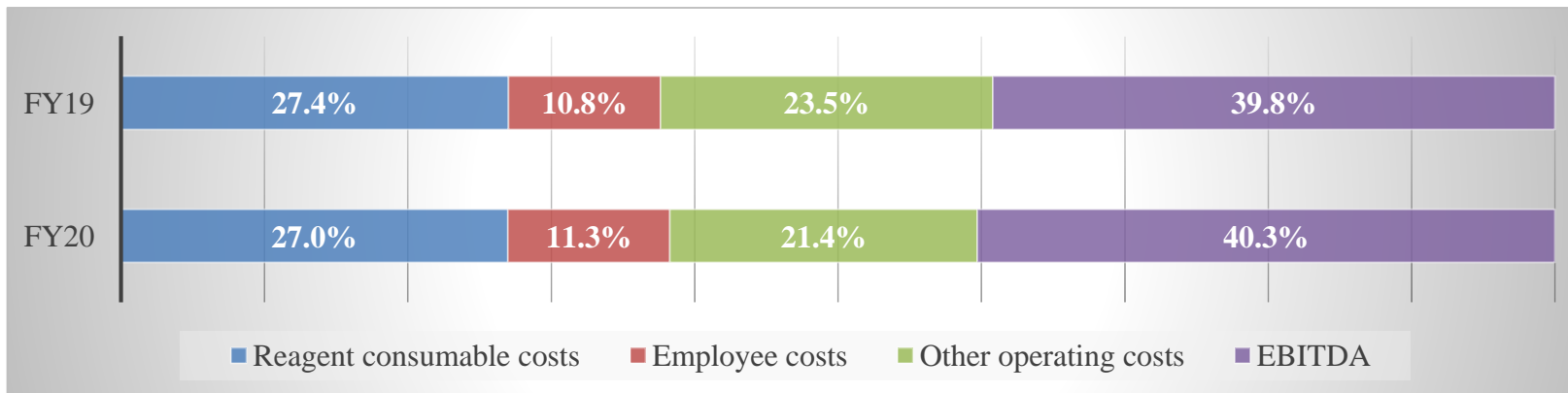
# Consolidated Annual Financial Performance - Thyrocare

# Highlights – Annual Financial Performance - Consolidated

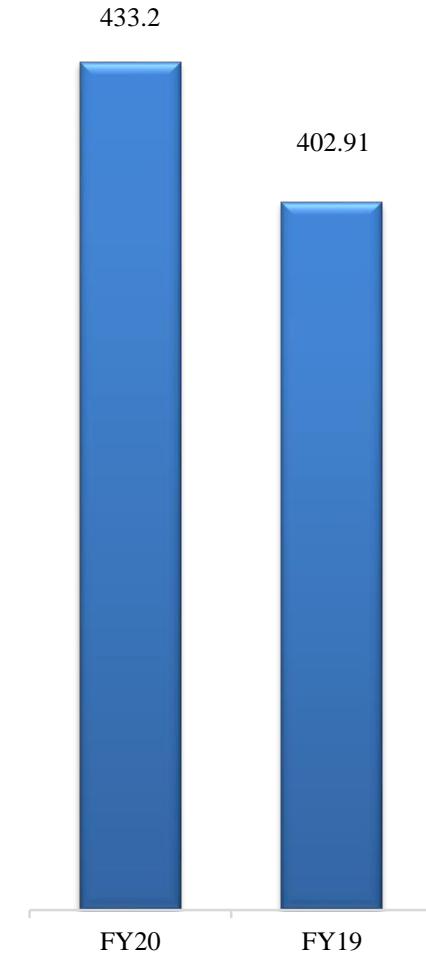
Revenue from operations FY-20 - Rs. 433.2 crore (+8%) [*FY-19 - Rs. 402.9 crore*]

Normalized EBITDA FY-20 - Rs. 173.18 crore (EBITDA margin 40%) [*FY-19 - Rs. 160.37 crore (40%)*]

PAT FY-20 - Rs.95.00 crore (PAT margin 22 %) [*FY-19 - Rs. 85.14 crore (21%)*]



Revenue from operations (in crore)



# Quarterly Financial Performance

# Standalone Thyrocare

## Highlights – Quarterly Financial Performance - Thyrocare

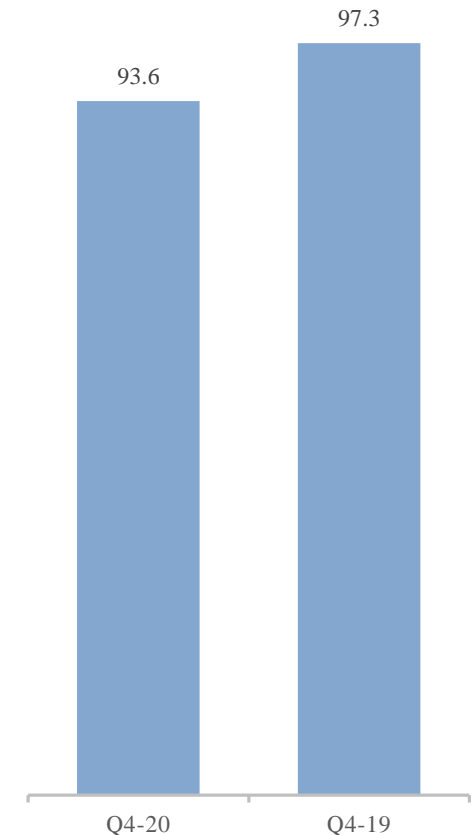
Revenue from operations Q4-20 - Rs. 93.63 crore (-3.7%) [Q4-19 - Rs. 97.27 crore]

Samples processed Q4-20 – 0.45 crore (-7.4%)  
[Q4-19 – 0.49 crore]

Investigations performed Q4-20 – 2.62 crore (-6.6%)  
[Q4-19 – 2.80 crore]

**Revenue for the month of March 2020 severely impacted due to COVID lockdown.**

Revenue from operations (in crore)

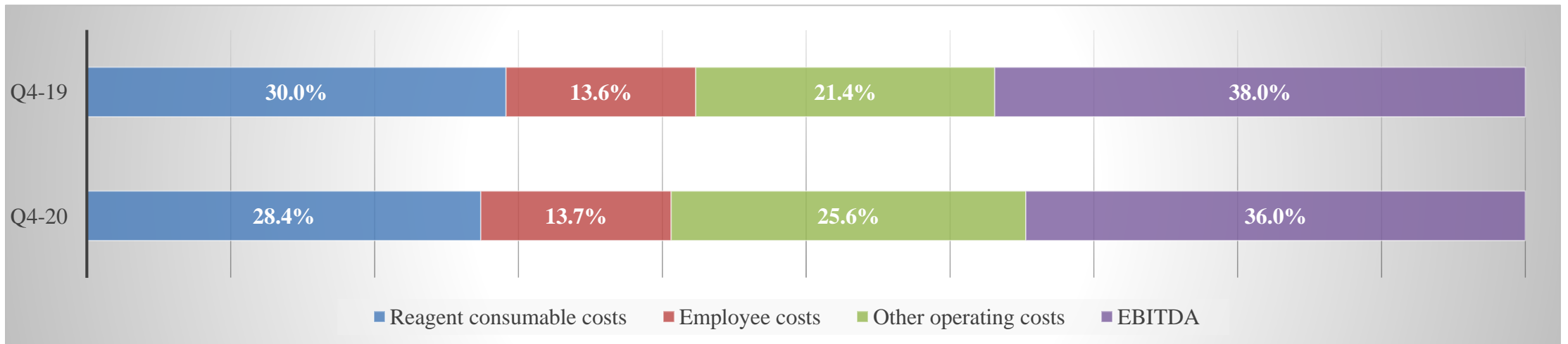


## Highlights – Quarterly Financial Performance – Thyrocare (Continued..)

EBITDA Q4-20 - Rs. 29.30 crore (-10%) (EBITDA margin 31%) [Q4-19 – Rs. 34.10 crore] (EBITDA margin 35%)

*Normalized EBITDA Q4-20 – Rs. 33.70 crore (EBITDA margin 36%) [Q4-19 – Rs.36.53 crore (EBIDTA margin 38%)]*

PAT Q4-20 - Rs. 19 crore (-9%) (PAT margin - 20%) [Q4-19- Rs. 20.85 crore] (PAT margin 21%)



# Standalone Nueclear

## Highlights -Quarterly Financial Performance - Nueclear

Revenue from operations Q4-20 - Rs. 8.10 crore (-3%)

[Q4-19 - Rs.8.33 crore]

Revenue from imaging services Q4-20 - Rs. 7.52 crore (-2%)

[Q4-19 - Rs. 7.65 crore]

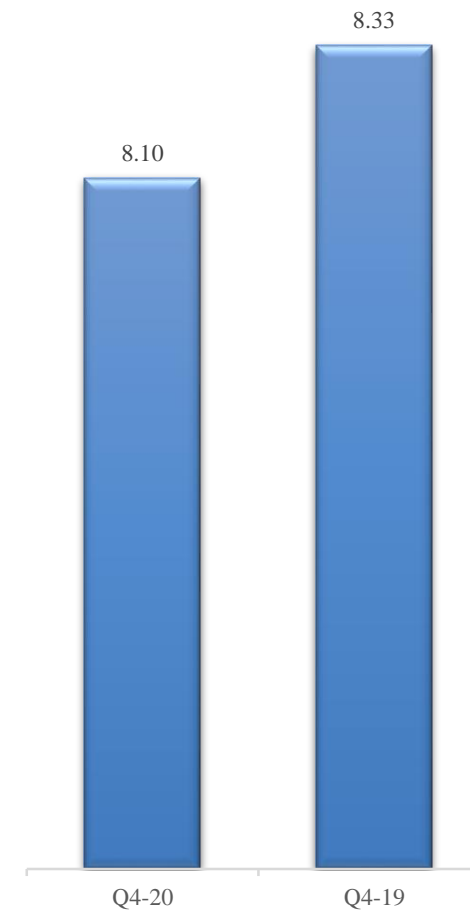
Revenue from sale of FDG Q4-20 - Rs. 0.58 crore (-15%)

[Q4-19 - Rs. 0.68 crore]

Scans performed Q4-20 - 5779 Scans

**Revenue for the month of March 2020 severally impacted due to COVID lockdown.**

Revenue from operations (in crore)

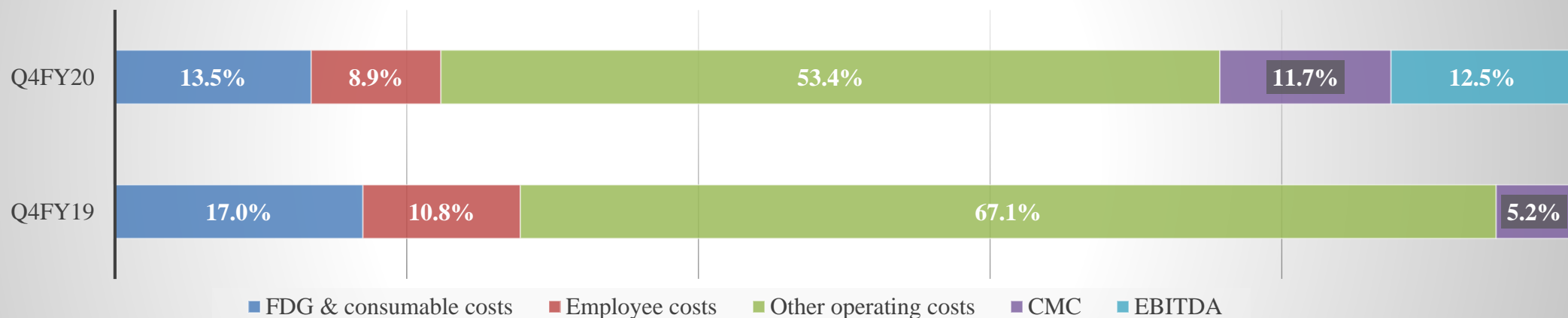




## Highlights – Quarterly Financial Performance – Nuclear (Continued..)

EBITDA Q4-20 - Rs. 1.32 crore (EBITDA margin 16%) [Q4-19 - Rs. 0.01 crore (-0.1%)]

*Normalized EBITDA Q4-20 – Rs. 1.01 crore (EBITDA margin 13%) [Q4-19 – Rs. 0.01 crore (EBIDTA margin (-0.1%))]*



*\*Adjusted for IND AS 116 Impacts*

# Consolidated Thyrocare

Revenue from operations Q4-20 - Rs. 101.5 crore (-4%)

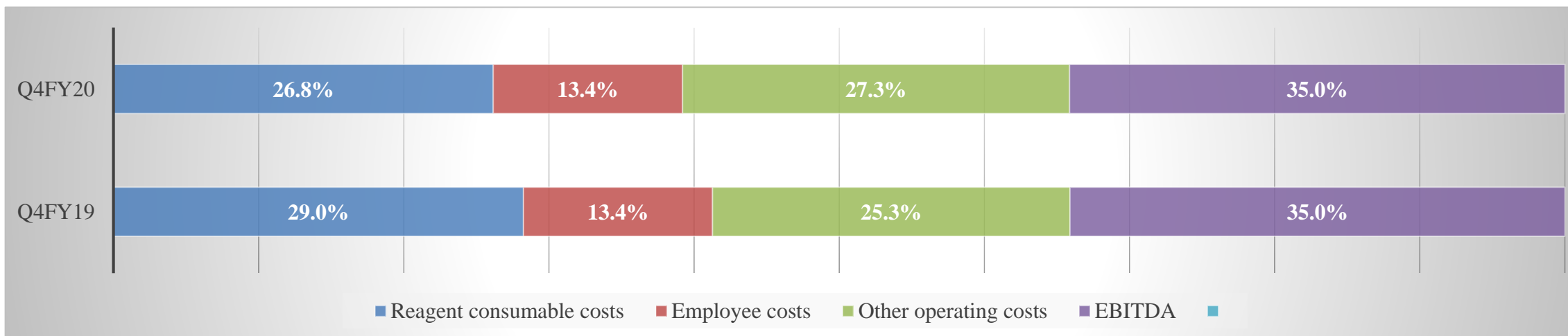
[Q4-19 - Rs. 105.6 crore]

Normalized EBITDA Q4-20 - Rs. 35.02 crore (EBITDA margin 35%)

[Q4-19 - Rs. 36.91 crore (35%)]

PAT Q4-20 - Rs. – 16.49 crore (PAT margin - 16%)

[Q4-19 - Rs. 17.1 crore (16%)]



Thank You