

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



August 1, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort,
Mumbai 400001
BSE Scrip code : 544344

Subject: Press Release on Un-Audited Financial Results for the quarter ended on June 30, 2025

Dear Sir/Madam,

With reference to the captioned matter and in furtherance to our earlier intimation letter dated July 29 , 2025, regarding the schedule of the "Earnings Conference Call" of Shriram Pistons & Rings Limited (Company) to be held on Monday, August 1, 2025 and Intimation letter dated August 1, 2025 (today) regarding Investor presentation, and in compliance with Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please find enclosed herewith Press Release on Un-Audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended on June 30, 2025.

Further, the same shall be accessible on the Company's website of the Company at <https://shrirampistons.com/investors-guide-2/>.

We request you to kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

For **Shriram Pistons & Rings Limited**

Yours faithfully,

(Pankaj Gupta)

Company Secretary & Compliance Officer
Membership No.: F4647



Shriram Pistons & Rings Limited Q1FY26 Performance

SPRL Commences Fiscal Year 2026 with Robust Overall Performance in the First Quarter

Consolidated Total Income grew by 14.9% YoY to Rs. 9,917 Million

Consolidated EBITDA at Rs. 2,234 Million in Q1FY26, up by 16.5% YoY

New Delhi, 01st August 2025: Shriram Pistons & Rings Limited (herein referred to as “SPRL”), India’s leading pistons, piston pins, piston rings and engine valves manufacturer, announced the financial results for the Q1FY26 ended 30th June 2025.

Speaking about the performance and recent updates, Mr. Krishnakumar Srinivasan, Managing Director & CEO, said: “I am proud to report that our company has started this financial year on a strong note, maintaining its double-digit growth rate across key financial metrics, registering 14.9% YoY growth in Consolidated Total Income and 16.5% YoY growth in Consolidated EBITDA. SPRL’s leadership position, along with its strong relationships with customers, combined with its resilience and strategic focus, has empowered the company to consistently outperform the industry, even in a challenging environment.

The first quarter presented significant challenges for the auto industry across all segments. The high-volume two-wheeler segment was the most adversely affected, experiencing a decline of 6% in sales volume, while other segments reported relatively flat sales volume. However, a positive factor this quarter was the growth in exports across all segments.

Our dedicated focus on efficiency and operational excellence has been pivotal in maintaining our profit margins. In today’s evolving landscape, it is essential for us to not only achieve financial success but also to ensure that we operate at the highest levels of efficiency. We have been consistently working on streamlining our processes and embracing innovative practices & initiatives that not only enhance our profitability but ensure that we uphold the superior product quality demanded by our customers.

The high-precision injection moulding and the electric motors and controllers’ businesses are performing well and providing impetus to our overall growth, and we are excited about the synergies that are emerging across the group, especially between SPR Takahata and SPR TGPEL.

Finally, I want to emphasise that technology and R&D, remain the backbone of our company. We are investing strategically in developing components for future mobility solutions, ensuring that we are not only keeping pace with industry trends but also leading the way in innovation.”

Consolidated Financial Highlights:

Particulars (Rs. Million)	Q1FY26	Q1FY25	YoY	FY25	FY24	YoY
Total Income	9,917	8,634	14.9%	36,612	31,746	15.3%
EBITDA*	2,234	1,918	16.5%	8,357	7,273	14.9%
EBITDA* Margin (%)	22.5%	22.2%		22.8%	22.9%	
PAT	1,348	1,172	15.1%	5,156	4,387	17.5%
PAT Margin (%)	13.6%	13.6%		14.1%	13.8%	

Note: FY24 numbers include financials of SPR Takahata Precision India Pvt. Ltd from date of acquisition, i.e. 16 Oct’ 23 and FY25 numbers include financials of SPR TGPEL Precision Engineering Ltd. from date of acquisition, i.e. 24 Dec’ 24

*Including Other Income



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Pithampur, MP | Coimbatore, TN | Noida, UP | Bahadurgarh, Haryana

**Q1FY26**

- Total Income of Rs. 9,917 Million in Q1FY26, grew by 14.9% YoY, as compared to Rs 8,634 Million in the corresponding quarter
- EBITDA of Rs. 2,234 Million in Q1FY26, grew by 16.5% from Rs. 1,918 Million in Q1FY25. EBITDA Margin improved to 22.5% in Q1FY26 from 22.2% in Q1FY25.
- PAT of Rs. 1,348 Million in Q1FY26 registered a growth of 15.1% YoY, with PAT Margin maintained at 13.6% in Q1FY26

Standalone Financial Highlights:

Particulars (Rs. Million)	Q1FY26	Q1FY25	YoY	FY25	FY24	YoY
Total Income	8,622	7,855	9.8%	32,827	30,351	8.2%
EBITDA*	2,024	1,807	12.0%	7,793	7,114	9.6%
EBITDA* Margin (%)	23.5%	23.0%		23.7%	23.4%	
PAT	1,298	1,143	13.5%	4,978	4,468	11.4%
PAT Margin (%)	15.1%	14.6%		15.2%	14.7%	

*Including Other Income

Q1FY26

- Total Income grew by 9.8% to Rs. 8,622 Million, from Rs. 7,855 Million in Q1FY26
- EBITDA reported at Rs. 2,024 Million in Q1FY26, up 12.0% from Rs. 1,807 Million in the corresponding quarter. EBITDA Margin improved to 23.5% in Q1FY26 from 23.0% in Q1FY25
- PAT reported at Rs 1298 Million in Q1FY26 registering a strong growth of 13.5% YoY , while PAT Margin improved to 15.1% in Q1FY26

About Shriram Pistons & Rings Ltd.:

Incorporated in 1963, Shriram Pistons & Rings Ltd. (SPRL) has emerged as a prominent leader in manufacturing of Pistons, Piston Pins, Piston Rings and Engine Valves in India and is the largest exporter to the world's OEMs and aftermarkets. Marketed under brands "SPR" and "USHA", it has diversified presence across Commercial Vehicles, Passenger Vehicles, Farm Equipment, Off-highway vehicles and Industrial Engines & gensets along with Railways and Defence applications. Department of Scientific and Industrial Research (DSIR) approved ultra-modern R&D tech centre, long-standing global technological collaborations with names like Kolbenschmidt, Riken, Honda Foundry and Fuji Oozx, aided by 9 state-of-the-art manufacturing facilities makes a mark of SPRL's technological excellence in the global clientele's prerequisites.

Extensive distribution network with 1,200+ business partners and 22 logistics centres augment its global supply value chain to more than 45 countries across 5 continents. With acquiring majority stakes in SPR EMF Innovations Private Limited, SPR Takahata Precision India Private Limited, 100% stake in SPR TGPEL Precision Engineering Limited and 100% stake in Karna Intertech Private Limited, SPRL aims to capture the market in EV mobility solutions and high-precision plastic injection moulding parts. With experienced team and visionary leaders at its helm, the company is poised for delivering the precision quality products to clients embracing new and cutting-edge technologies in the auto-component industry.

For more information, please contact:

Shriram Pistons & Rings Ltd.

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**Disclaimer:**

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shriram Pistons & Rings Ltd. will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.



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