

PERFORMANCE HIGHLIGHTS FOR THE QUARTER& NINE MONTH ENDED 31st DECEMBER 2020

ACHIEVED (YOY) (3 Months)

- The sale for the quarter was Rs. 611.51 Crs as against Rs.440.76 Crs for the quarter ended December 2019 registering an increase by 39%
- Gross profit was at Rs.60.07 Crs as against Rs.48.54 Crs in December 2019 registering an increase by 24%.
- EBITDA profit was at Rs.44.59 Crs as against profit of Rs.26.39 Crs in December 2019, registering an increase by 69%
- Volume in Gold Ornaments products for the quarter was at 1,123 Kgs as against 981 Kgs for the quarter ended December 2019 an increase by 14%.
- Volume in Silver Products for the quarter was at 5,847 Kgs as against 5,497 Kgs for the quarter ended December 2019 an increase by 6%
- Other Income / (expenses) include a sum of Rs. 2.29 Crs (previous year Rs.4.02 Crs as expenses) accounted as MTM difference for gold price hedging mechanism outstanding as on December 31,2020 as income/ losses in accordance with generally applied treatment for Hedge.

ACHIEVED (Nine Month ended - YOY) (April to December)

- The sale for the nine month ended was Rs. 1,079.06 Crs as against Rs.1,333.60 Crs. The current nine months performance is not strictly comparable due to number of days operations is lesser compared to previous year due to Covid-19 pandemic lockdown.
- Gross profit was at Rs.172.32 Crs as against Rs.148.44 Crs in December 2019, registering an increase by 16% due to better realisation of gold price.
- EBITDA profit was at Rs.121.09 Crs as against profit of Rs.80.02 Crs in December 2019, registering an increase by 51%
- The net profit after taxes was at Rs.72.84 Crs as against profit Rs.37.07 Crs registering an increase by 96%
- Volume in Gold Ornaments products for the nine-month ended was at 1,967 Kgs as against 3,187 Kgs in last year.
- Volume in Silver Products for the nine month ended was at 9,836 Kgs as against 16,022 Kgs in last year.

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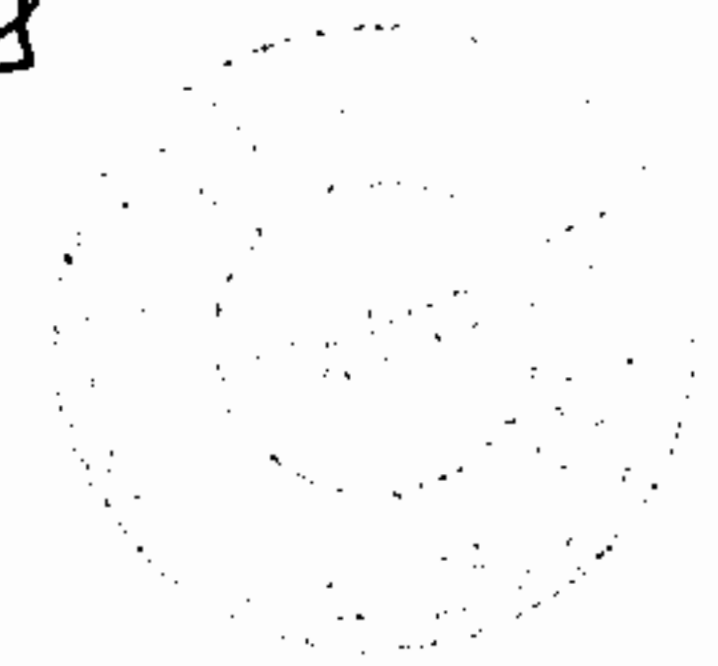
ACHIEVED (QoQ)

- The sale for the quarter was Rs. 611.51 Crs as against Rs.341.66 Crs registering an increase by 79% due to better volume offtake.
- The Gross profit was at Rs.60.07 Crs as against Rs.91.37 Crs in September 2020 quarter significantly contributed by better inventory realisation.
- The EBITDA profit for the quarter was at Rs.44.59 Crs as against profit of Rs.77.84 Crs of the previous quarter ended 30th September 2020.
- Other Income / (expenses) include a sum of Rs. 2.29 Crs (previous quarter was Rs.1.10 Crs as expenses) accounted as MTM difference for gold price hedging mechanism outstanding as on December 31,2020 as losses in accordance with generally applied treatment for Hedge.
- The net profit before taxes was at Rs.36.02 Crs as against profit of Rs.70.10 Crs in September 2020 quarter.
- Volume in gold ornaments for the period ended 31st December 2020, was at 1,123 Kgs as against 591 Kgs in September 2020 registering an increase by 90%
- Volume in Silver products for the quarter was at 5,847 Kgs as against 2,708 Kgs for quarter ended September 2020 registering an increase by 116%

Others (Nine Month performance - Highlights)

S.No	Particulars	31/12/2020	31/12/2019	% Increase/Decrease
1	Cash profit (in Crs)	102.96	62.08	66%
2	Earning Per Shares(Face value of Rs. 10)	53.08	27.02	96%
3	EBIDTA Profit in %	11.22%	6.00%	87%
4	Interest Cover (in times)	7.32	5.06	45%
5	Gross Profit Margin in %	15.97%	11.13%	43%
6	Net Profit Margin in %	6.75%	2.78%	143%

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About the company

Thangamayil Jewellery Limited (TMJL) a 1800 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments, Silver Articles and diamond products and mainly operating out of 47 retail outlet (including TMJL Plus) spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 15 lakhs customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan Company Secretary Mobile - 9894149200 Email - Companysecretary@thangamayil.com
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For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

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