

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2020

Due to COVID 19 pandemic related lockdown, business operations were affected nearly for 63 days in this quarter. Hence previous year quarter in the same period and corresponding previous quarter results are strictly not comparable.

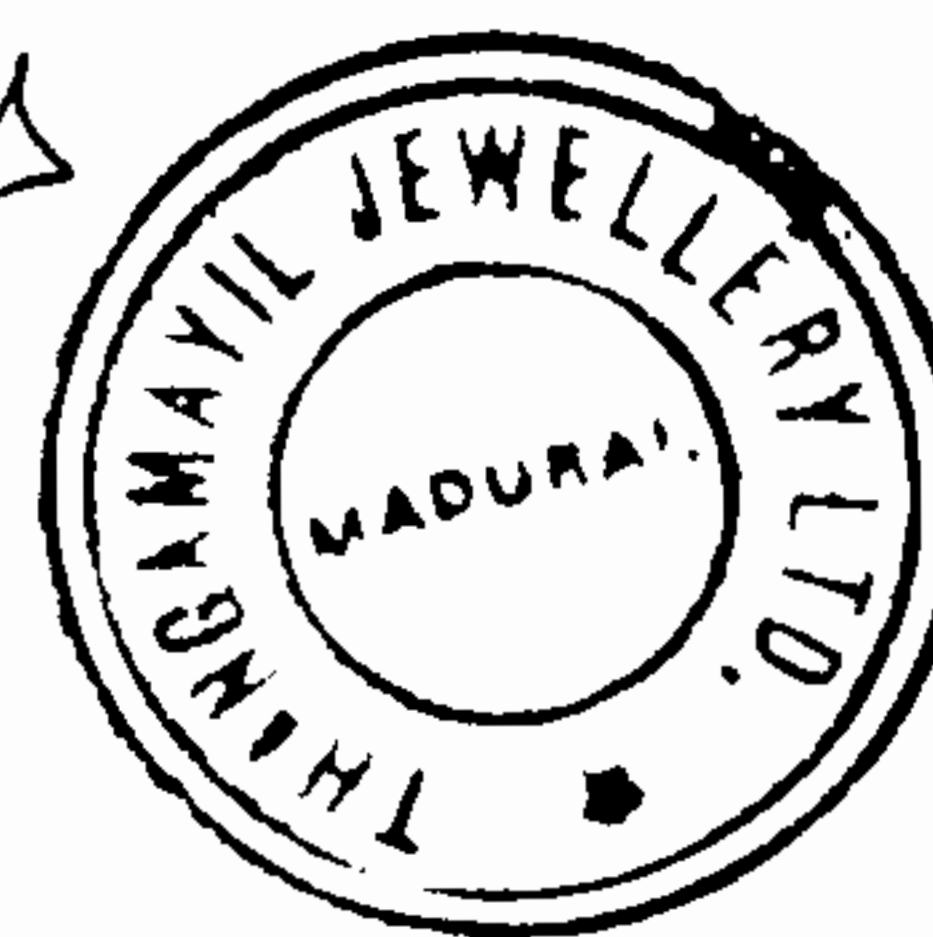
ACHIEVED (YOY)

- The sale for the quarter was Rs. 125.89 Crs as against Rs. 491.18 Crs for the quarter ended June 2019
- Gross profit margin on sales was at 16.59% as against 9.21% in June 2019, registering an increase of 738 bps due to better realization on account of positive Gold Price movement.
- Other expenses include a sum of Rs. 13.51 Crs accounted as MTM difference for gold price hedging mechanism outstanding as on June 30, 2020 as losses in accordance with generally applied treatment for Hedge.
- The net loss after taxes was at Rs. 6.40 Crs as against profit of Rs. 12.85 Crs in June 2019
- Volume in Gold Ornaments products for the quarter was at 238 Kgs as against 1,309 Kgs for the quarter ended June 2019
- Volume in Silver Products for the quarter was at 1,353 Kgs as against 6,020 Kgs for the quarter ended June 2019

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 125.89 Crs as against Rs. 358.36 Crs.
- Gross profit margin on sales was at 16.59% as against 13.01% in March 2020, registering an increase of 358 bps
- Other expenses include a sum of Rs. 13.51 Crs for the quarter as against Rs. 6.70 Crs for the period being MTM difference for gold price hedging mechanism outstanding as on June 30, 2020 as losses in accordance with generally applied the treatment for Hedging Accounting.
- The net loss before taxes was at Rs. 8.56 Crs as against profit of Rs. 12.73 Crs in March 2020 quarter.
- Volume in gold ornaments for the quarter ended 30<sup>th</sup> June 2020, was at 238 Kgs as against 740 Kgs in March 2020
- Volume in Silver products for the quarter was at 1,353 Kgs as against 4,622 Kgs for quarter ended March 2020

*Bale Rave*





### **About the company**

Thangamayil Jewellery Limited (TMJL) a 1800 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments, Silver Articles and diamond products and mainly operating out of 47 retail outlet (including TMJL Plus) spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 15 lakhs customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

### **For more Information, please contact:**

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### **For Media :**

*Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.*

*Bale Rave*

