

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED & YEAR ENDED 31-03-2020

ACHIEVED (YOY)

- The sale for the quarter was Rs. 358Cr as against Rs.352 Crs for the quarter ended March 2019.
- Gross profit was at Rs.46.62 Crs as against Rs.35.73 Crs in March 2019, registering an increase of 30%.
- EBITDA profit was at Rs.20.73Cr as against profit of Rs.18.17Cr in March 2019, registering an increase of 14%.
- Other expenses include a sum of Rs. 670.25 lakhs accounted as MTM difference for gold price hedging mechanism outstanding as on March 31, 2020 as losses in accordance with generally applied the treatment for Hedging.
- Volume in Gold Ornaments products for the quarter was at 740 Kgs as against 951 Kgs for the quarter ended March 2019.
- Volume in Silver Products for the quarter was at 4622 Kgs as against 4960 Kgs for the quarter ended March 2019.
- Profit After Tax (PAT) was at Rs.8.25Cr as against profit of Rs.7.24Cr in March 2019, registering an increase of 14%.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 358 Crs as against Rs.441 Crs. The decrease of 19% in sales was due to the World Health Organisation (WHO) declared COVID 19 to be a pandemic and the company's operation were impacted from 23rd March 2020 till the third week of May 2020.
- The Gross profit was at Rs.46.62 Crs as against Rs.48.54 Crs in December 2019 quarter.
- The EBITDA profit for the quarter was at Rs.20.73 Crs as against profit of Rs.26.39 Crs of the previous quarter ended 31st December 2019.
- Other Expenses includes a sum of Rs. 670.25 lakhs for the quarter as against Rs.401.95 lakhs for the period being MTM difference for gold price hedging mechanism outstanding as on March 31, 2020 as losses in accordance with generally applied the treatment for Hedging Accounting.
- The net profit before taxes was at Rs.12.73Cr as against profit of Rs.18.59Cr in December 2019 quarter.

Bale Rane



- Volume in gold ornaments for the quarter ended 31st March 2019, was at 740 Kgs as against 981 Kgs in December 2019 quarter registering a decrease by 25%
- Volume in Silver products for the quarter was at 4622 Kgs as against 5,497 Kgs for quarter ended December 2019 registering a modest decline of 16%.
- Volume in studded Diamond products for the quarter was at 1,539 Cts as against 1878 Cts for the quarter ended December 2019 a decrease by 18%.

ACHIEVED FOR 12MONTH YOY

- The sale for the year was Rs. 1692 Crs as against Rs. 1443 Crs of previous year.
- Gross profit for the year Rs. 195.06 Crs as against Rs.140.47 Crs of previous year.
- EBITDA profit was at Rs.100.76 Crs as against Rs.73.47 Crs of last year.
- Net profit after tax was Rs. 45.29 Crs as against Rs. 30.25 Crs of last year
- Earning per shares was at Rs.33.01 per share (face value of Rs.10 each) as against Rs.22.05 per shares of last year.

Other Indicators

Particulars	31 st March 2020	31 st March 2019	Remarks
Gross Profit Margin	11.53%	9.73%	Increased by 180 bps
EBIDTA Margin	5.95%	5.08%	Increased by 87 bps
Interest Cover (Times)	4.76	3.61	Increased by 32%
Earning per share	33.01	22.05	Increased by 50%
ROE (Annualised)	20.57	15.66	Increased by 31%
ROCE (Annualised)	13.24	10.43	Increased by 27%
Cash Profit (in Crs)	79.60	53.13	Increased by 50%
Profit After Tax (in%)	2.68%	2.10%	Increased by 58 bps
Dividend Paid (Incl. DDT) (in Crs)	16.54	5.79	Increased by 186%

Bale Raveendra



About the company

Thangamayil Jewellery Limited (TMJL) a 1800 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments, Silver Articles and diamond products and mainly operating out of 47 retail outlet (including TMJL Plus) spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 15 lakhs customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media:

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Bale Ramesh

