Tamboli Industries Limited
(Formerly Tamboli Capital Limited)

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E-filing through BSE Listing Centre

AC/1225/IX

November 13, 2025

The GENERAL MANAGER
CORPORATE RELATIONSHIP DEPARTMENT
Bombay Stock Exchange Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort
Mumbai 400001.

Dear Sir,

Sub: Announcement under Regulation 30 of Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015.

Ref 2: **Scrip Code No. 533170.**

In compliance of Regulation 30 of Listing Obligations and Disclosure Requirements (LODR) Regulations, 2015, please find attached Press Release/Media Release

We are also uploading the press release on website of the Company www.tamboliindustries.com.

Please take the compliance on record.

Thanking you,
Yours faithfully,
For TAMBOLI INDUSTRIES LIMITED

(Vipul H. Pathak)
DIRECTOR AND CFO
DIN: 09391337

D:\TCAP-VHPAC\1225\PRESS AND MEDIA RELASE\COVERING LETTER TO BSE

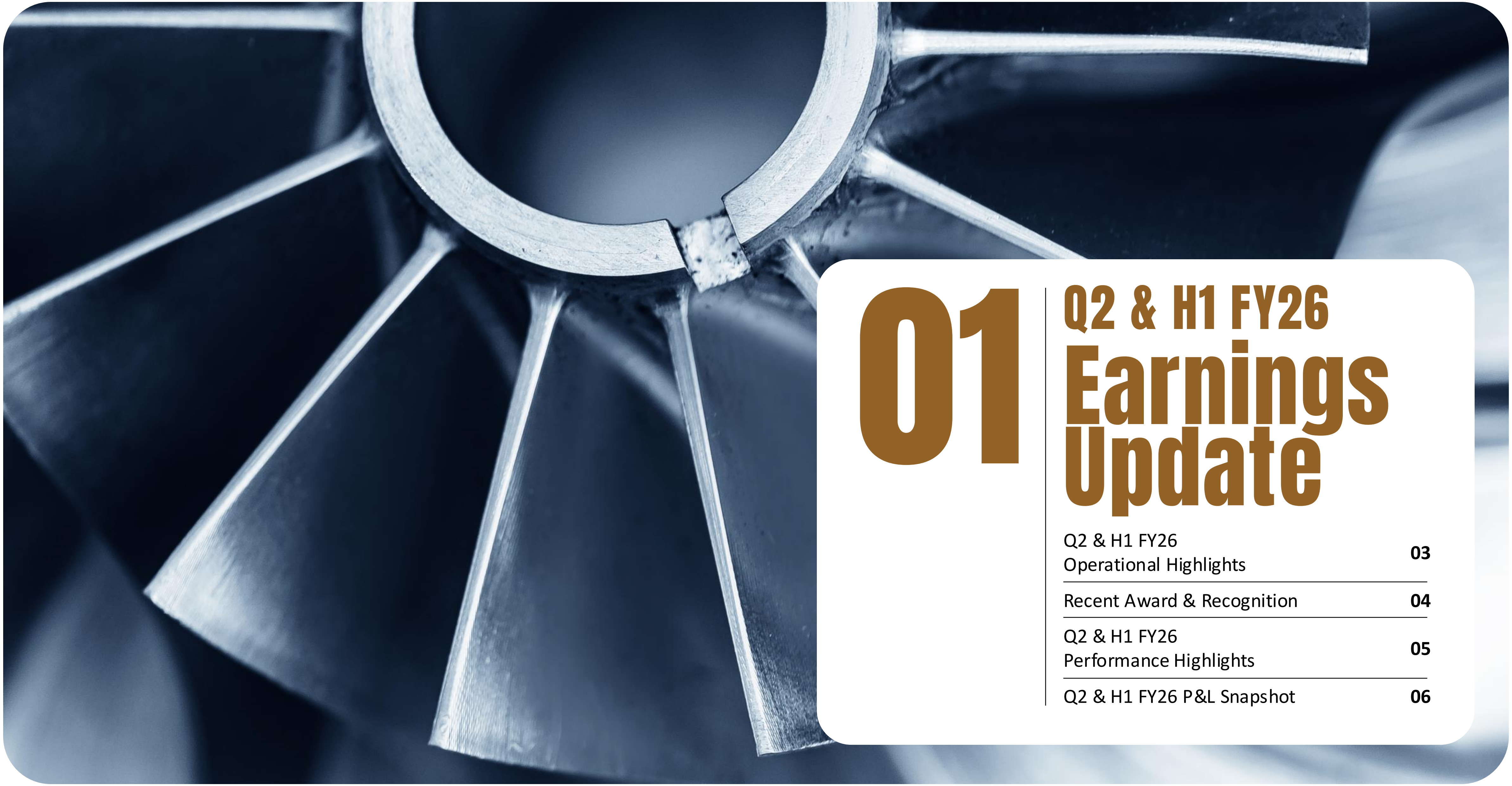
Tamboli Industries Limited

TAMBOLI CASTINGS LIMITED

Q2 & H1 FY26 Earnings Update

November 2025

tamboliindustries.com



01 Q2 & H1 FY26 Earnings Update

Q2 & H1 FY26 Operational Highlights

Fluid US tariff policies continues to create global business & economic uncertainty, leading to delays in project commencements.

'China + 1' sourcing strategy remains a structural tailwind, with increasing customer engagements across geographies as global companies are actively looking to diversify supply bases. We will play an important role on this front.

Global customers are showing strong interest in developing alternate supply chains, especially in general engineering and automotive segments where China is a large supplier.

Despite this structural shift, the macroeconomic situation in Europe remains weak, compounded by uncertainties from evolving US trade & tariff actions.

The locomotive business pick-up in Europe has been slower than originally anticipated, with project execution delays linked to broader economic conditions, cautious government spending, and realigning government policies on account of the war in East Europe.

Domestic railways business in India is yet to gain material traction, largely due to slower ground activity in the Amrit Bharat train project, although long-term opportunities remain intact both domestically and in export markets for railway & locomotives business.

The automotive segment is performing well, driven by the renewed engagement with a key global OEM, and volumes in this segment have surpassed previous levels.

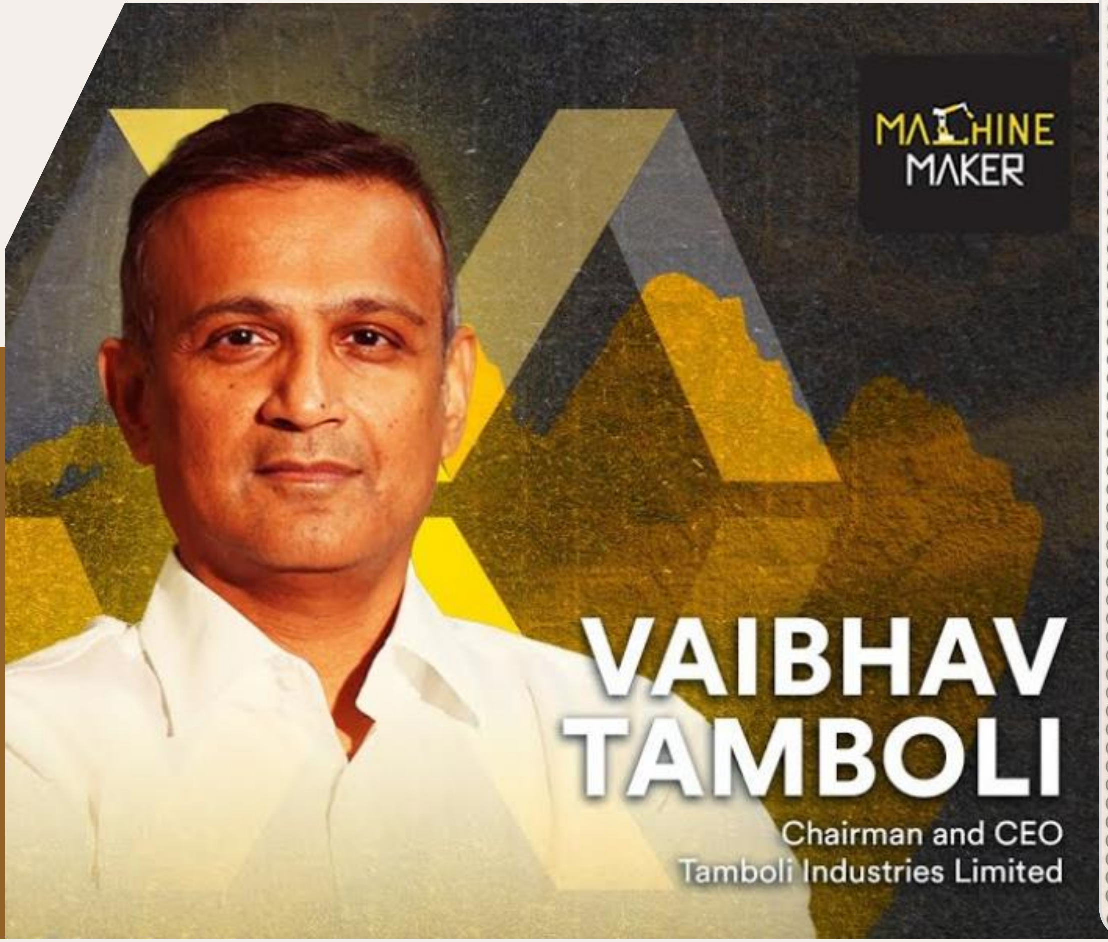
A positive trend in order intake was observed toward the close of Q2 and thereafter, indicating early signs of recovery, though still at an initial stage and requires continuous monitoring.

To conclude, while our near-term outlook remains constrained by macroeconomic uncertainties, our medium- to long-term growth roadmap is supported by the quality and scale of business opportunities we are pursuing

Lastly, Tamboli Castings received a Sustainability Excellence recognition from a leading global ESG and Sustainability authority, reaffirming our commitment to sustainable practices and corporate responsibility.

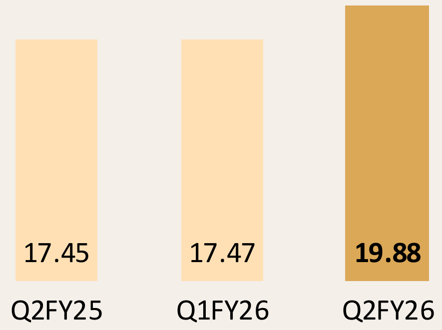
Recent Award & Recognition

Mr. Vaibhav B. Tamboli Honoured with 'Manufacturing Maestros' Award for Championing Excellence in Precision Investment Casting & Machining



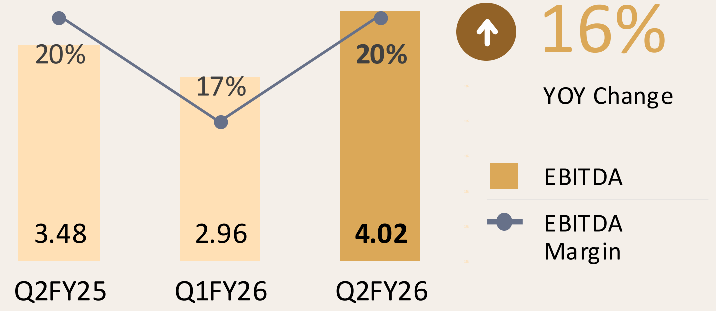
Q2 & H1 FY26 Performance Highlights

Revenue from Operations
(IN ₹ CRORE)



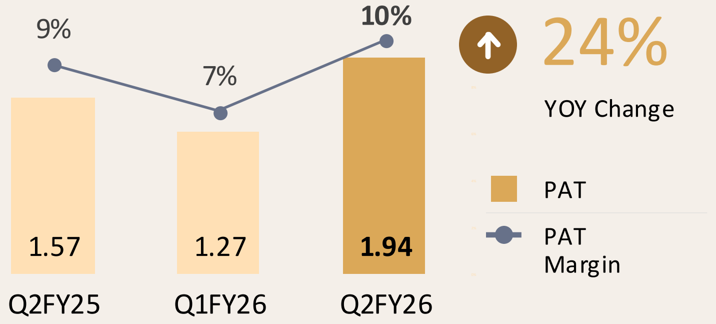
14%
YOY Change

EBITDA & EBITDA Margin
(IN ₹ CRORE & %)



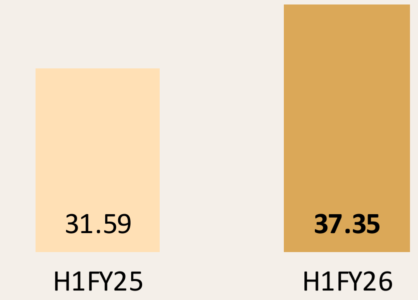
16%
YOY Change

PAT & PAT Margin
(IN ₹ CRORE & %)



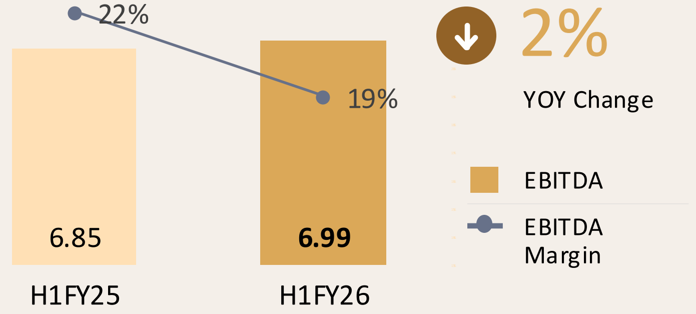
24%
YOY Change

Revenue from Operations
(IN ₹ CRORE)



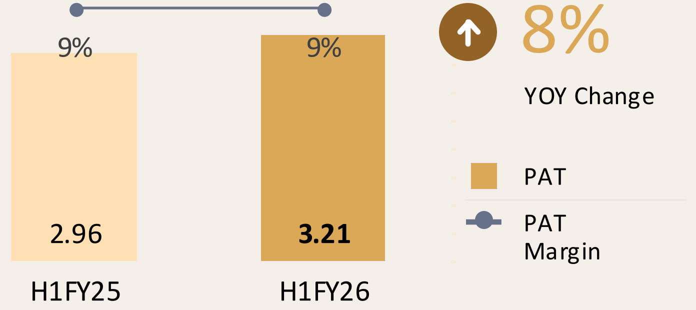
18%
YOY Change

EBITDA & EBITDA Margin
(IN ₹ CRORE & %)



2%
YOY Change

PAT & PAT Margin
(IN ₹ CRORE & %)



8%
YOY Change

Q2 & H1 FY26 P&L Snapshot

(₹ IN CRORE)

PARTICULARS	Q2FY25	Q1FY26	Q2FY26	YOY CHANGE (%)	H1FY25	H1FY26	YOY CHANGE (%)
Total Revenue	**17.45**	**17.47**	**19.88**	**14%**	**31.59**	**37.35**	**18%**
Total Operating Expenses	13.97	14.50	15.86	14%	24.74	30.36	23%
EBITDA	**3.48**	**2.96**	**4.02**	**16%**	**6.85**	**6.99**	**2%**
EBITDA (%)	**20%**	**17%**	**20%**	**30 BPS**	**22%**	**19%**	**-298 BPS**
Interest Cost	0.12	0.12	0.12	2%	0.28	0.25	-11%
Depreciation & Amortisation	1.09	1.14	1.06	-3%	2.36	2.19	-7%
Profit Before Taxes	2.27	1.70	2.84	25%	4.21	4.55	8%
Profit After Taxes	**1.57**	**1.27**	**1.94**	**24%**	**2.96**	**3.21**	**8%**
Earnings Per Share	1.58	1.28	1.95	23%	2.99	3.24	8%

02 Company Overview

Tamboli Castings Overview

TCL is a specialist in advanced investment casting technology (Feinguss), producing fully machined, high-precision components for a diverse range of sectors, including Pneumatics & Automation, Pumps, Valves & Turbo Parts, General Engineering, Automotive, and Aerospace applications.

EXPORT ORIENTED UNIT

600 TPA

Production Capacity

500+

Team Strength

STAR EXPORT HOUSE

500

Trusted & preferred supplier to Fortune 500 & Forbes 1000 companies

45+

Experienced Engineers

Focused on delivering niche & super-crucial components in low, medium and high volumes

›

Fully-machined ready-to-fit components

›

Superior quality, strong supply chain reliability & timely delivery

›

Supplier of choice for a marquee global clientele

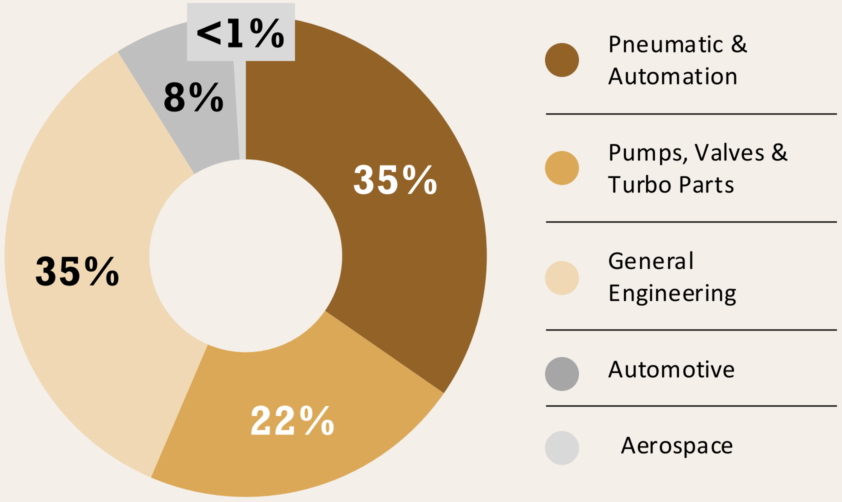
Diversified Revenue Base

Diversification via Exposure to Multiple Divisions, Industries, and Geographies within a few select large Clients (MNC Conglomorates)

Global Revenue Stream, with Experience of Working in various Developed Markets

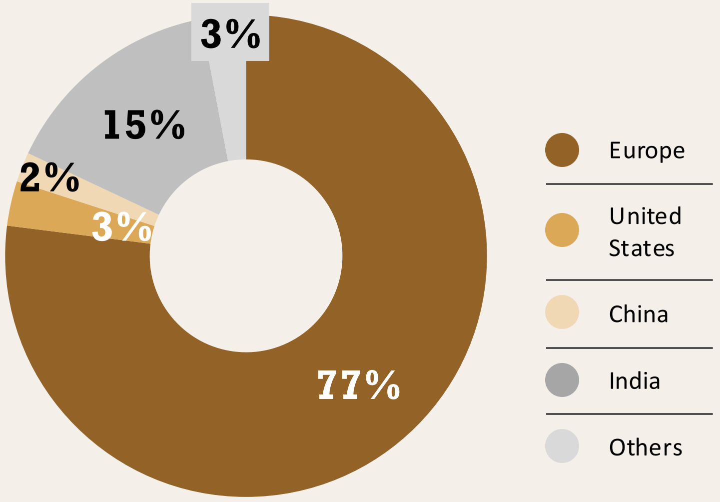
Revenue Mix: Industrial Application (FY25)

(IN %)



Revenue Mix: Geography (FY25)

(IN %)

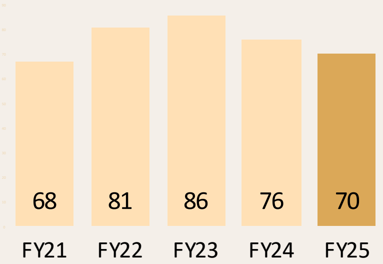


03 5Y Financial Summary

Key Performance Indicators

Total Revenue
(IN ₹ CRORE)

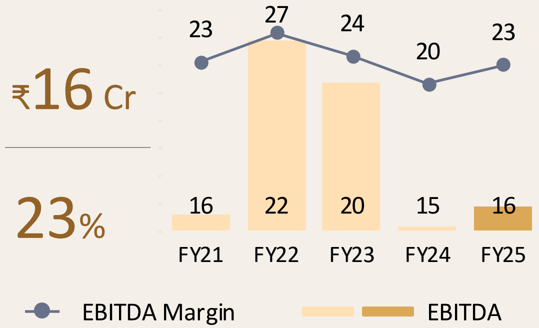
₹70 Cr



EBITDA & EBITDA Margin
(IN ₹ CRORE & %)

₹16 Cr

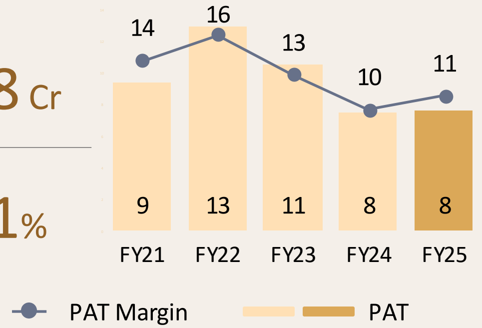
23%



PAT & PAT Margin
(IN ₹ CRORE & %)

₹8 Cr

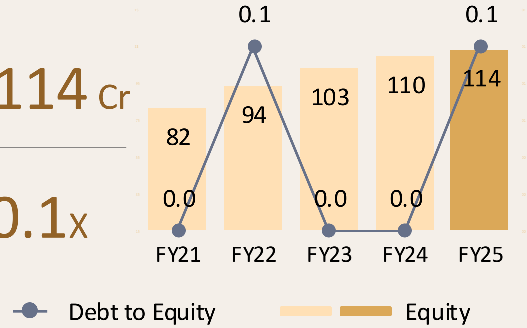
11%



Equity & Debt to Equity
(IN ₹ CRORE & TIMES)

₹114 Cr

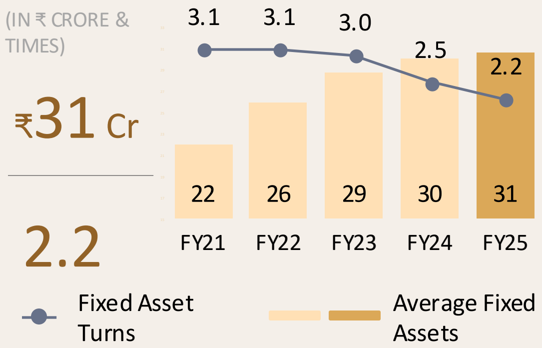
0.1x



Average Fixed Asset & Fixed Asset Turns
(IN ₹ CRORE & TIMES)

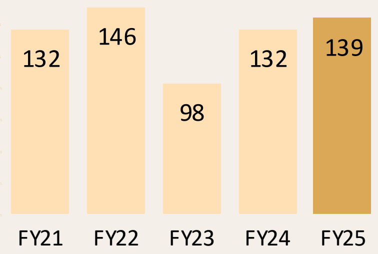
₹31 Cr

2.2



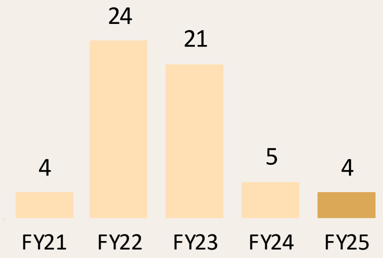
Operating Working Capital
(IN DAYS)

139



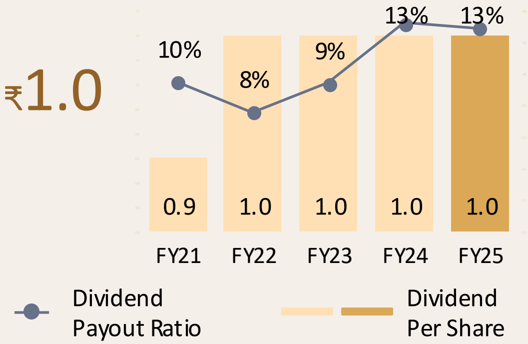
Cash Flow from Operations
(IN ₹ CRORE)

₹4 Cr



Dividend Per Share & Payout
(IN ₹ CRORE & %)

₹1.0



5Y - P&L Snapshot

(₹ IN CRORE)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
Total Revenue	**67.5**	**81.3**	**85.5**	**76.3**	**70.3**
Total Operating Expenses	51.3	58.6	65.1	61.1	54.4
EBITDA	**15.6**	**21.9**	**20.4**	**15.2**	**15.9**
EBITDA (%)	**23.0**	**26.9**	**23.8**	**20.0**	**22.6**
Interest Cost	0.2	0.7	1.1	0.2	0.6
Depreciation & Amortisation	3.3	4.1	4.4	4.4	4.8
Profit Before Taxes	12.1	17.1	15.0	10.6	10.5
Profit After Taxes	**9.4**	**13.0**	**10.6**	**7.5**	**7.7**
Earnings Per Share	9.5	13.1	10.6	7.6	7.8

5Y - Balance Sheet Snapshot

(₹ IN CRORE)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
Shareholders Fund	**81.8**	**93.8**	**103.4**	**109.9**	**113.6**
Non-current Liability	0.4	9.9	0.9	3.16	3.00
CURRENT LIABILITY					
Trade Payable	3.8	3.9	3.0	3.27	3.79
Others	10.4	18.9	11.8	9.38	11.2
Total	**96.3**	**126.5**	**119.1**	**125.7**	**131.6**
Non-current Assets	45.8	60.1	74.9	69.65	69.22
CURRENT ASSETS					
Inventories	12.4	17.4	14.7	12.03	13.54
Trade Receivable	16.2	18.8	10.5	18.42	16.31
Others	22.1	30.2	18.9	25.61	32.52
Total	**96.3**	**126.5**	**119.1**	**125.7**	**131.6**

5Y - Cash Flow Snapshot

(₹ IN CRORE)

PARTICULARS	FY21	FY22	FY23	FY24	FY25
Cash From Operating Activities	**3.5**	**24.1**	**21.0**	**5.0**	**3.5**
Cash From Investing Activities	(4.7)	(37.0)	(5.1)	(7.0)	(3.6)
Cash From Financing Activities	(1.8)	12.1	(14.4)	0.3	1.8
Net Cash Flow	(3.0)	(0.8)	1.4	(1.6)	1.7
Net Cash at Beginning of Year	7.6	4.6	3.8	5.2	3.6
Net Cash at the Ed of Year	4.6	3.8	5.2	3.6	5.2

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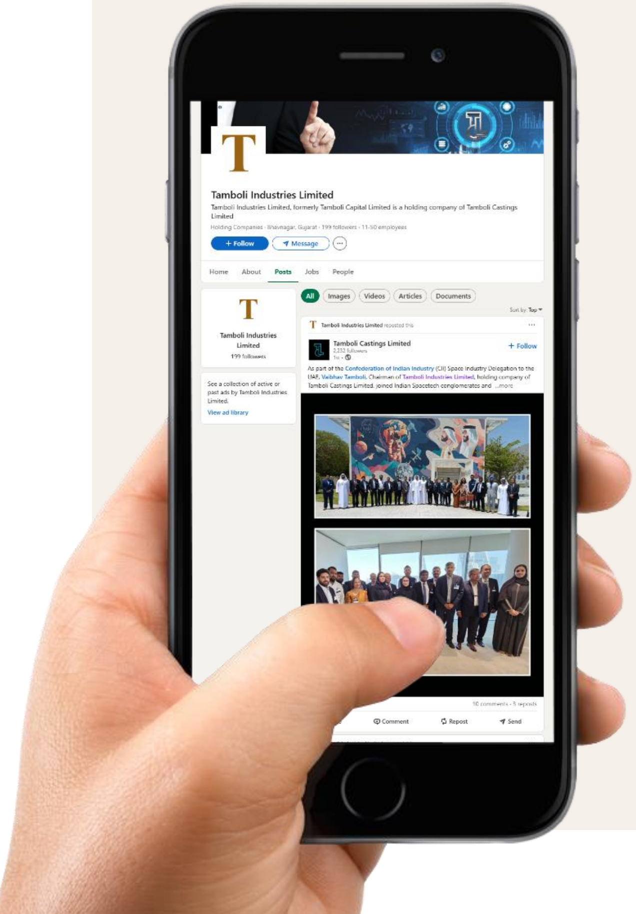

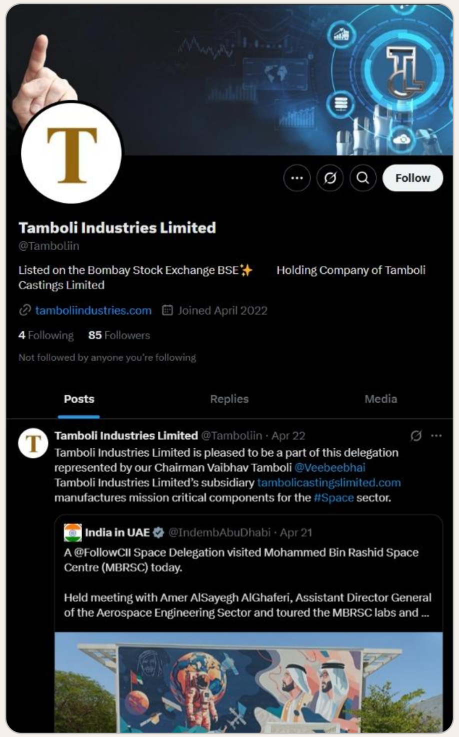

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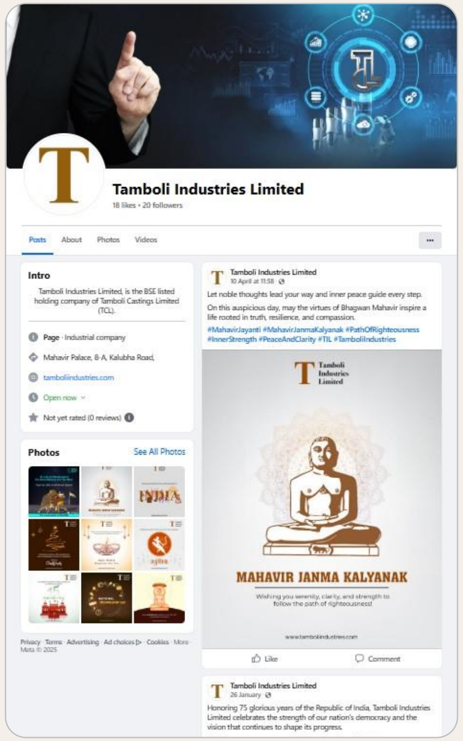

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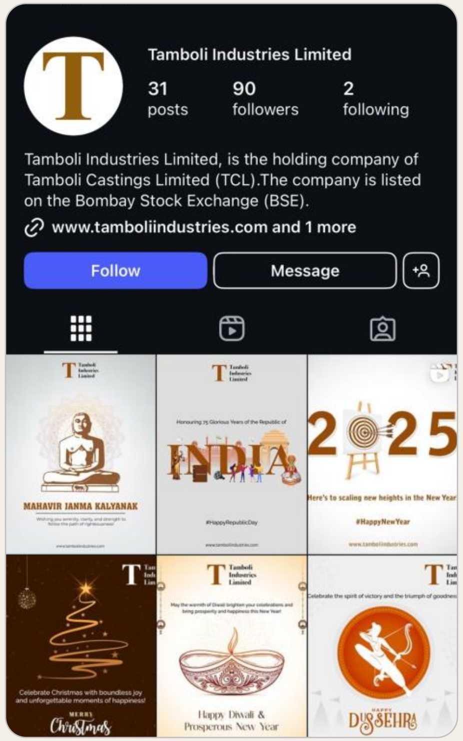

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