

Date: January 31, 2024

The General Manager	The Vice-President
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	"Exchange Plaza", Bandra – Kurla Complex,
Dalal Street, Mumbai 400 001	Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub.: <u>Press Release on financial results for the third quarter and nine months ended on December</u> 31, 2023

Please find attached herewith the Press Release on financial results for third quarter and nine months ended on December 31, 2023

Request you to kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For D B Realty Limited

Shahid Balwa Vice- Chairman & Managing Director



PRESS RELEASE

D B REALTY LIMITED

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

Consolidated net profit for Q3FY2024 at Rs 463 crores, as against a loss of Rs 632 crores in Q32023

Consolidated revenue for 9MFY2024 at Rs 1453 crores, as compared to Rs 732 crores in 9MFY2023

Consolidated YTD net profit for 9MFY2024 at Rs 1330 crores, as against a loss of Rs 77 crores in 9MFY2023

~500 keys hospitality assets acquired in Q3FY2024 giving incremental operating revenue of Rs 96 crores

Standalone secured debt at "zero" and consolidated secured project related debt at ~Rs 1900 crores

Partnerships with Adani Property, Godrej, Prestige Estate, and Man Infra for ongoing development of ~16 million sqft of residential, hotel, and commercial properties

Mumbai, January 31, 2024. D B Realty Limited (BSE: 533160 NSE: DBREALTY), one of the Mumbai's leading real estate developer, with an existing portfolio of 100 million sqft of prime property with strong reputation in residential and commercial developments.

D B REALTY LIMITED



Consolidated Financial summary:

	Quarter Ended			Nine Month Ended		Year Ended
	Q3FY24	Q2FY24	Q3FY22	Q3FY24	Q3FY23	FY23
Total Income	558.0	889.9	668.3	1,456.6	731.6	807.3
PBT	462.7	940.8	-617.0	1,378.7	-28.3	-60.5
PAT	462.6	893.7	-622.7	1,330.5	-48.5	-90.0
Basic EPS	9.3	23.0	-22.7	20.2	-1.3	-2.9

Commenting on the financial performance, Shahid Balwa, Vice Chairman and Managing Director said: "We have pivoted on several fronts in the last few quarters, such as raising equity capital and reducing debt, and entering into long-term partnerships with strong real estate brands. We will continue our efforts to have a very strong balance sheet, increase land bank and property development options, and deepen and broaden our partnerships with large real estate developers."

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