

PRESS RELEASE

DB Realty Ltd announces FY12 results:

- Revenue Rs 5,909 mn
- EBITDA Rs 1,251 mn
- EPS Rs 3.55
- Book Value per share Rs 139

Mumbai, May 26th, 2012: DB Realty Ltd, one of India's leading real estate developer today announced its results for the year ended 31st March 2012.

Commenting on the results, Mr. Vinod Goenka, Chairman of DB Realty said "In spite of the sluggish market conditions, DB Realty's financial performance over the last year has been stable. The tricky macroeconomic environment, coupled with rising material costs and interest rates have impacted the realty industry as a whole. Overall we have managed to make progress on our key business parameters".

Business Highlights – FY12

- The Mahul project 8.7 million sq ft, completed.
- Orchid Ozone, Dahisar 2.7 million sq ft, will be completed in June 2014, a year ahead of schedule.
- Orchid Woods, Goregaon (E) 1.2 million sq ft, is nearing completion and will be completed by Dec 2012.
- All other DB Realty projects are on schedule.
- DB Realty remains committed to completion and delivery of its projects within stipulated time frames.
- Rs 9,283 million collection realized.
- Debt equity ratio reduced to 0.06 and debt stands at Rs 2,136 million.

About DB Realty Ltd

DB Realty Limited, founded in 2007, has in a short span of time covered enormous ground, thereby establishing its place as a leading real estate developer in India. While our growth story is rooted in facts and figures, our legacy will be built on a strong reputation of excellence in residential, commercial and gated community developments. We remain deeply committed to our mission of creating superior developments in each of our market segments, and fulfilling our promise to all of our stakeholders.

Our expanding portfolio consists of 70 million sq. ft of prime property - carefully crafted by 15,000 experts and managed by over 500 internationally and nationally acclaimed executives – across 25 exclusive projects that have served over 4,500 satisfied customers till date. Most of the projects are based in and around Mumbai, and are under various stages of planning and construction.



Widely accredited with redefining luxury living in Mumbai, DB Realty constantly seeks to design aesthetically striking residences, responding to changing needs and evolving lifestyles. Our residential projects include a wide range of premium condominiums and duplexes across North and South Mumbai, built in partnership with best-in-class contractors and master architects.

With a notable and consistent track record of growth, customer satisfaction and innovation, DB Realty is known to execute challenging projects with efficiency, speed and confidence. And being backed by a highly experienced team of experts from diverse backgrounds only strengthens our ability to do so.

Going forward, DB Realty hopes to continue changing the landscape of Mumbai, with growth and sustainability being the key highlights of the years to come.

For more information on the company, please visit, www.dbrealty.co.in