

CG Power and Industrial Solutions Limited

Registered Office:

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Corporate Identity Number: L99999MH1937PLC002641



Our Ref: COSEC/070/2025-26

24th July, 2025

By Portal

The Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001

Scrip Code : 500093

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex,

Bandra (East),

Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release issued by the Company in connection with the Unaudited financial results for the 1st quarter ended 30th June, 2025, announced today.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For CG Power and Industrial Solutions Limited

Sanjay Kumar Chowdhary

Company Secretary and Compliance Officer

Encl: As above



CG POWER AND INDUSTRIAL SOLUTIONS LIMITED

PRESS RELEASE

Mumbai, India, July 24, 2025

CG Power and Industrial Solutions Limited announces financial results for the quarter ended June 30, 2025

Strong start to the year, with all time high quarterly standalone revenue and PBT¹

Q1FY26 sales grew 25% YoY, order intake grew by 56% YoY and PAT grew 23% YoY marking the strongest quarterly performance in recent times¹

Order backlog remains robust at INR 11,971 Cr and continues to be on upward trajectory

Sales of INR 2,643 Cr, EBITDA of INR 407 Cr and PAT of INR 286 Cr achieved in the quarter is the highest ever in recent times¹

FINANCIAL RESULTS (STANDALONE)

INR Crores	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Sales	2,643	2,106	25%	2,563	3%
EBITDA	407	346	18%	407	0%
EBITDA / Sales %	15.4%	16.4%		15.9%	
PBT (before OI)	350	292	20%	313	12%
PBT (before OI) / Sales %	13.2%	13.8%		12.2%	
PBT	383	325	18%	381	0%
PBT / Sales %	14.5%	15.4%		14.9%	
PAT	286	232	23%	275	4%
PAT/ Sales %	10.8%	11.0%		10.7%	

OI: Other income

- **Aggregate sales** for the quarter were higher at **INR 2,643 Cr** recording a growth of **25%** YoY
- **PAT** was higher with a growth of 23% at INR 286 Cr (10.8% of sales) as against INR 232 Cr (11.0% of sales) in Q1FY25
- **Free cash flow** generated for the quarter was **INR 339 Cr** (119% of PAT)
- **ROCE (Return on capital employed - annualised)** for the quarter was at 35%

¹ - Excluding exceptional items

- **Order intake** for the quarter was INR 4,764 Cr (56% growth YoY) and **Unexecuted Order backlog** as of 30th June 2025 was INR 11,971 Cr (70% higher YoY)

Segment wise performance

Industrial Systems

INR Crores	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Sales	1,574	1,357	16%	1,572	0%
EBITDA	182	192	(5%)	186	(2%)
EBITDA / Sales %	11.6%	14.1%		11.8%	
PBIT	172	182	(6%)	176	(2%)
PBIT / Sales %	10.9%	13.4%		11.2%	

- **Aggregate sales** for the quarter were higher at INR 1,574 Cr, recording a growth of 16% YoY
- **PBIT** was at INR 172 Cr (10.9% of sales) as against INR 182 Cr (13.4% of sales) in Q1FY25
 - Margin change due to rise in commodity prices which could not be fully passed on and increasing share of Railways business as well as mix change within Railway business
- **Order intake** for the quarter was INR 1,269 Cr (-9% YoY) and **Unexecuted Order backlog** as of 30th June 2025 was INR 2,920 Cr (19% higher YoY)

Power systems

INR Crores	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Sales	1,070	750	43%	993	8%
EBITDA	235	158	49%	218	8%
EBITDA / Sales %	22.0%	21.1%		22.0%	
PBIT	225	149	51%	208	8%
PBIT / Sales %	21.1%	19.9%		21.0%	

- **Aggregate sales** for the quarter were higher at INR 1,070 Cr with a growth of 43% YoY
- **PBIT** was at INR 225 Cr (21.1% of sales) as against INR 149 Cr (19.9% of sales) in Q1FY25
 - **Margins** were higher YoY on account of better price realisation driven by robust underlying demand and better operating leverage
- **Order intake** for the quarter was at INR 3,495 Cr (111% growth YoY) and **Unexecuted Order Backlog** as of 30th June 2025 was INR 9,051 Cr (97% higher YoY)

FINANCIAL RESULTS (CONSOLIDATED)

INR Crores	Q1 FY26	Q1 FY25	YoY%	Q4 FY25	QoQ%
Sales	2,878	2,228	29%	2,753	5%
EBITDA	409	360	14%	418	(2%)
EBITDA / Sales %	14.2%	16.2%		15.2%	
PBT (before OI)	336	303	11%	312	7%
PBT (before OI) / Sales %	11.7%	13.6%		11.3%	
PBT	364	336	8%	384	(5%)
PBT / Sales %	12.6%	15.1%		13.9%	
PAT	267	241	11%	274	
PAT/ Sales%	9.3%	10.8%		10.0%	

OI: Other income

Consolidated results include the performance of the operating Subsidiaries at Sweden, Germany and Netherlands (Drives and Automation Europe), CG Adhesive Products Ltd (India), CG Semi Private Limited (India), G.G. Tronics India Private Limited, Axiro Semiconductor Group and other non-operating subsidiaries.

- **Aggregate sales** for the quarter were up at INR 2,878 Cr at a growth of 29% YoY
- **PAT** was 11% higher at INR 267 Cr (9.3% of sales) for the quarter as against INR 241 Cr (10.8% of sales) in Q1FY25
 - Margin impact due to investment in CG Semi (impact of 11 Cr) and lower absorption of fixed costs, in Drives & Automation Europe business, on account of lower sales during the quarter
- **Operating cash flow** generated for the quarter was INR 441 Cr (165% of PAT)
 - INR 383 Cr Capex done by subsidiaries (primarily CG Semi)
- **ROCE (Return on capital employed – annualised)** for the quarter was at 33%
- **Order intake** for the quarter was INR 5,138 Cr (62% growth YoY) and **Unexecuted Order backlog** as of 30th June 2025 was INR 13,072 Cr (82% higher YoY)
- The consolidated performance for the quarter includes, for the first time, the operational performance of Axiro, which houses the Radio Frequency components business acquired by CG from Renesas Electronics and other affiliate entities.

Key events:

1. CG bagged an order for supply and servicing of 765kV Transformer Package 7TR-12-Bulk from the PowerGrid Corporation of India Limited (PGCIL). The total value of the order is around INR 641 Cr (\$74M), making it the highest single order received by the Transformers business of CG. The order is expected to be completed over a period of 18 to 36 months.
2. G.G. Tronics India Private Limited ("GGT"), a subsidiary of the Company, received a prestigious order towards Station Train collision avoidance system (TCAS) also referred to as Station "KAVACH" worth INR 148 Cr. The scope includes supply, installation and commissioning of station KAVACH and other associated system in North Western Railways executable in a period of 2 years.
3. CG secured the largest single order of INR 244 Cr for EHV Business from Techno electric for supply of packaging instrument transformer, circuit breakers and lightning arrestors.
4. CG launched and successfully completed Qualified Institutional Placement (QIP) of equity shares and raised INR 3,000 Cr. The Issue opened on 30th June 2025 and closed on 3rd July 2025. It was oversubscribed by >3x and saw participation from both Indian and global marquee investors.

Unaudited financial statements with detailed notes are available as part of stock exchange filing and in the company's website www.cgglobal.com

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power and Industrial Solutions Limited, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

For further information, please contact:

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