

CG Power and Industrial Solutions Limited

Registered Office:
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Corporate Identity Number: L99999MH1937PLC002641



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Strong relationships.

Our Ref: COSEC/89/2021-22

2nd August 2021

By Portal

The Corporate Relationship Department

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Listing Department

National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Code : CGPOWER

Dear Sir/Madam,

Sub: Press Release

Please find enclosed Press Release titled "Q1 Performance" issued by the Company today.

Request you to kindly take the same on record.

Thanking you

Yours faithfully,

For CG Power and Industrial Solutions Limited

P Varadarajan
Company Secretary and Compliance Officer



Encl: As above



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CG POWER AND INDUSTRIAL SOLUTIONS LIMITED COMPANY PRESS RELEASE ON Q1 PERFORMANCE

During the quarter ended June 30 2021, operations at the Plants were impacted due to lock down and movement restrictions imposed in the wake of Covid second wave. Capacity utilisation, Production and despatches were lower than normal level. The Financial performance of the Company has to be looked at in the backdrop of the above.

FINANCIAL RESULTS:

Rs crores	CG Standalone		
	Q1 2021-22	Q1 2020-21	Variance
Sales	954	236	718 (305%)
EBITDA	108	(52)	160 (308%)
PBT (before exceptional items)	73	(137)	210 (153%)

Rs crores	CG Consolidated		
	Q1 2021-22	Q1 2020-21	Variance
Sales	1,050	363	687 (189%)
EBITDA	120	(41)	161 (393%)
PBT (before exceptional items)	75	(162)	237 (146%)

CG Standalone Q1 Performance:

- Aggregate sales for the quarter were higher at Rs 954 crores recording a growth of 305% YoY and degrowth of 7% QoQ
- Material costs impacted margins due to continued increase in prices of key commodities – Steel, Copper, Aluminium etc. However, the Company was able to partially mitigate the impact through prior procurement and pricing strategies
- **PBT** (before exceptional items) was at INR 73 Crs (8% of sales) as against a loss of Rs 137 crores (-58% of sales) during previous year same period.



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- **ROCE** for the quarter ended 30th June 2021 was at 26% as against -273% in the same period of previous year
- Generated **Free Cash Flow** of Rs 37 Crs during the quarter

Segment wise performance

Industrials

- Aggregate sales for the quarter were higher at Rs 688 crores recording a growth of 366% YoY and degrowth of 7% QoQ
- Order Intake for the quarter were higher at Rs 1058 crores recording a growth of 30% QoQ. Unexecuted Order book at the end of Jun 2021 was Rs 1691 crores
- The division operated at 65% of the installed capacity

Power systems

- Aggregate sales for the quarter were higher at Rs 266 crores recording a growth of 203% YoY and degrowth of 5% QoQ
- Order Intake for the quarter were higher at Rs 433 crores recording a growth of 22% QoQ. Unexecuted Order book at the end of Jun 2021 was Rs 1197 crores
- Transformers and Switchgear (Circuit Breakers, Instrument Transformers & Bushings) sub-segments have operated at 45% and 57% of their respective installed capacities

CG Consolidated Q1 Performance:

Consolidated results include the performance of the operating Subsidiaries at USA (QEI Inc) and in Sweden, Germany and Netherlands (Drives and Automation Europe) whose operations were profitable and other non-operating and Holding subsidiaries - Sales for the Quarter were at Rs 1050 crores (as against Rs 363 crores in Q1 of 2020-21) and PBT (before exceptional items) was at Rs 75 crores (as against loss of Rs 162 crores in the corresponding quarter of last year).

Q1 FY 2021 22 Performance

Financial statements with detailed Notes are available as part of stock exchange filing and in the Company's website www.cgglobal.com.



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COVID-19: Health and safety of the employees and workers has been the top most priority. The Company has facilitated vaccination of the employees and workmen at its offices / Plants and approx 89% of the total manpower got vaccinated.
