

OBEROI REALTY ANNOUNCES 9MFY19 and Q3FY19 RESULTS

HIGHLIGHTS of Consolidated Financial results for 9MFY19 and Q3FY19

- Revenue for 9MFY19 at Rs. 2,063.95 crore and for Q3FY19 at Rs. 548.79 crore
- Profit Before Tax (PBT) for 9MFY19 at Rs. 957.50 crore and Q3FY19 at Rs. 195.24 crore
- Profit After Tax (PAT) for 9MFY19 at Rs. 661.17 crore and Q3FY19 at Rs. 137.93 crore

Mumbai, January 22nd, 2019: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the nine months of FY19 and third quarter of FY19. The company has recorded Consolidated Revenues of Rs. 548.79 crore for Q3FY19 as against Rs.360.36 crore for Q3FY18 and Rs. 2,063.95 crore for 9MFY19 as against Rs. 939.17 crore for 9MFY18.

The Consolidated Profit Before Tax for Q3FY19 is Rs. 195.24 crore as against Rs. 183.73 crore for Q3FY18 and Rs. 957.50 crore for 9MFY19 as against Rs. 470.87 crore for 9MFY18.

The Consolidated Profit After Tax for Q3FY19 is 137.93 crore as against Rs.120.19 crore for Q3FY18 and Rs. 661.17 crore for 9MFY19 as against Rs. 315.88 crore for 9MFY18.

Commenting on the Q3FY19 results, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited** said, "2018 was a year of transformation for the real estate industry in more ways than one. On the one hand it evolved to adapt to the path-breaking reforms of the government and rapidly changing market dynamics. On the other hand, the NBFC crisis also created its own turmoil for many players in the sector. While RERA has already started the consolidation process, NBFC will become the catalyst for accelerating the same.

Today, the industry is favorable for developers like us with a strong focus on customer-centricity, financial prudence and compliance. At Oberoi Realty, we have grown from strength to strength through our sustained emphasis on enhancing value for all our stakeholders and our multiple developments at prime locations across the financial capital stand testament to this. We are truly grateful to our customers for the faith that they have imposed in us through the years and will continue our journey of creating new milestones in the years to come"

AWARDS & RECOGNITION:

- Mr. Vikas Oberoi honored as Best Successor Second Generation at Hindustan Times-Real Estate awards
- Esquire by Oberoi Realty recognised as "Most Desirable Residences-Mumbai at Hindustan Times-Real Estate awards
- Oberoi Mall recognised for "Most number of Events" by The Activation Venues Forum (TAVF), initiated by Umbrella Aegis



About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 42 completed projects across Mumbai, the financial capital of India. More information about the company is available on https://www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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