

OBEROI REALTY ANNOUNCES Q1FY14 RESULTS

HIGHLIGHTS of Consolidated Financials for Q1FY14

- Revenue for Q1FY14 at Rs. 239.40 crore
- Profit Before Tax (PBT) for Q1FY14 at Rs. 147.57 crore
- Profit After Tax (PAT) at Rs. 101.82 crore.

Mumbai, July 15, 2013: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the first quarter of FY14. The Company has recorded Consolidated Revenue of Rs. 239.40 crore for Q1FY14 as against Rs. 230.86 crore for Q1FY13.

The Consolidated Profit Before Tax for Q1FY14 was Rs. 147.57 crore as against Rs. 137.62 crore for Q1FY13.

The Consolidated Profit After Tax for Q1FY14 was Rs. 101.82 crore as against Rs. 100.80 crore for Q1FY13.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said,

"We continue to maintain traction on the sale of the residential properties and the rental incomes from our investment properties continue to give us stability. While the global and domestic headwinds have intensified, our order books remain healthy reflecting the confidence of our customers. We believe that reputed developers with sound financial standing will continue to attract healthy demand for their projects. We also welcome the Real Estate Regulatory Bill as it is expected to bring in transparency and accountability in the sector. We will continue to focus on being financially prudent while continuously exploring opportunities to acquire land."

AWARDS & RECOGNITION:

- Oberoi Garden City awarded as the 'Integrated Township of the Year' by Realty Plus Excellence Awards 2013 – West
- Oberoi Splendor won 'Highly Commended Landscape Architecture (India)'at the Asia Pacific Property Awards 2013-2014
- Oberoi Realty won 'Red Carpet Customer Best Customer Engagement Program' for 'The Elite Club' at Great Indian Marketing Summit – Realty Conclave 2013



About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on <u>www.oberoirealty.com</u>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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