

OBEROI REALTY ANNOUNCES Q4 FY17 and FY17 RESULTS

HIGHLIGHTS of Consolidated Financials for Q4 FY17

- Revenue for Q4FY17 at Rs. 302.03 crore as against Rs. 242.15 crore for Q4FY16 and EBITDA at Rs. 163.94 crore for Q4FY17 as against Rs. 118.85 crore for Q4FY16
- Profit Before Tax (PBT) for Q4FY17 at Rs. 150.24 crore as against Rs. 104.83 crore for Q4FY16 and Profit After Tax (PAT) at Rs. 101.82 crore as against Rs. 67.75 crore for Q4FY16
- Total area booked for Q4FY17 was 1.35 lakh sq. ft. as against 1.42 lakh sq. ft. booked in Q4FY16 and the total value was Rs. 345.43 crore for Q4FY17 as against Rs. 264.56 crore for Q4FY16

HIGHLIGHTS of Consolidated Financials for FY17

- Revenue for FY17 at Rs. 1,161.04 crore as against Rs. 1,458.92 crore for FY16 and EBITDA at Rs. 617.36 crore for FY17 as against Rs. 719.07 crore for FY16
- Profit Before Tax (PBT) for FY17 at Rs. 562.30 crore as against Rs. 663.24 crore for FY16 and Profit After Tax (PAT) at Rs. 378.59 crore as against Rs. 435.56 crore for FY16

Mumbai, May 4, 2017: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth guarter of FY17 and full year FY17.

The Company has recorded Consolidated Revenue of Rs. 302.03 crore for Q4FY17 as against Rs. 242.15 crore for Q4FY16. The Consolidated Revenue is Rs. 1,161.04 crore for FY17 as against Rs. 1,458.92 crore for FY16.

The Consolidated Profit Before Tax for Q4FY17 is Rs. 150.24 crore as against Rs. 104.83 crore for Q4FY16. The Consolidated Profit Before Tax for FY17 is Rs. 562.30 crore as against Rs. 663.24 crore for FY16.

The Consolidated Profit After Tax for Q4FY17 is Rs. 101.82 crore as against Rs. 67.75 crore for Q4FY16. The Consolidated Profit After Tax for FY17 is Rs. 378.59 crore as against Rs. 435.56 crore for FY16.

The order book stands at Rs. 5,037.45 crore at the end of FY17 as against Rs. 4,247.69 crore at the end of FY16.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, "The last year has been very dynamic, with a lot of significant policy changes for the real estate sector as well as the domestic economy. Key initiatives like the passing of the Real Estate Regulatory Act, clarity in REIT legislation and the GST roll out will eventually boost market sentiments and buoy the economy. Moreover, growth-centric initiatives of the state government and its sustained focus on key infrastructure projects in Mumbai will not only improve the quality of life for every Mumbaikar but will also have a favorable impact on the long-term health of the real estate sector in the state. The implementation of RERA will boost sentiments, encourage customer confidence and create a level playing field for credible players in the realty market, leading to a win-win scenario for all.

At Oberoi Realty, in the last year we have seen a steady growth in volume and we are beginning to see an increase in demand across segments. In the coming year, we intend to expand our retail portfolio and continue our emphasis on execution and project delivery. With a single-minded focus on customerPress Release: For immediate issue



centricity, we aim to keep doing what we do best - continue to create sustainable value for all our stakeholders. "

Awards & Recognition

- Mr. Vikas Oberoi awarded the EY Entrepreneur of the Year India Real Estate and Infrastructure
- Oberoi Garden City recognized for 'Excellence in Township Development' by the NDTV Property Awards 2016
- Oberoi Realty acknowledged as the "Symbol of Excellence" at The Economic Times Premium Brands 2017
- Oberoi Realty Wins Top Honours at The Customer Fest Show 2017. The Elite Club' awarded as 'Best Loyalty Program in Real Estate Sector'

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 39 completed projects across Mumbai, the financial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

Ms. Reema Kundnani

Vice President, Head – Marketing, Corporate Communications and Luxury Residential Sales, Oberoi Realty

reema.kundnani@oberoirealty.com