

OBEROI REALTY ANNOUNCES Q2FY15 and H1FY15 RESULTS

HIGHLIGHTS of Consolidated Financials for Q2FY15 and H1FY15

- Revenue for Q2FY15 at Rs. 189.37 crore and for H1FY15 at Rs. 371.22 crore
- Profit Before Tax (PBT) for Q2FY15 at Rs. 104.13 crore and H1FY15 at Rs. 197.53 crore
- Profit After Tax (PAT) for Q2FY15 at Rs. 70.54 crore and H1FY15 at Rs. 134.87 crore.

Mumbai, October 18, 2014: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the Second quarter of FY15 and first half of FY15. The Company has recorded Consolidated Revenue of Rs. 189.37 crore for Q2FY15 as against Rs. 181.85 crore for Q1FY15 and Rs. 371.22 crore for H1FY15 as against Rs. 441.08 crore for H1FY14.

The Consolidated Profit Before Tax for Q2FY15 was Rs. 104.13 crore as against Rs. 93.40 crore for Q1FY15 and Rs. 197.53 crore for H1FY15 as against Rs. 239.47 crore for H1FY14.

The Consolidated Profit After Tax for Q2FY15 was Rs. 70.54 crore as against Rs. 64.33 crore for Q1FY15 and Rs. 134.87 crore for H1FY15 as against Rs. 165.96 crore for H1FY14.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said,

"A stable government at the centre, and our Prime Minister – Mr Modi's recent visit to the U.S. has put India on the global stage. Today the whole world is looking at India for growth opportunities. His vision of 'Make in India' and a slew of positive changes being announced and implemented in a very short span of time, have revived the consumer sentiment in the country. Within this financial year, we at Oberoi Realty are gearing up to launch 2 large scale projects in Mumbai - Mulund & Borivali. We believe that our focus on creating great quality products will be reflected by the continued customer confidence in our company."

AWARDS & RECOGNITION:

 Oberoi Exquisite awarded 'High Rise Project of the Year" at the Construction Week India Awards 2014



About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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