# KUDREMUKH ಜಎಸ್ಓ 9001, 14001 ಮತ್ತು ಓಹೆಚ್ಎಸ್ಎಎಸ್ 18001 ಸಂಸ್ಥೆ ದೂರವಾಣಿ : ೦೮೦–೨೫೫೩೧೪೬೧ ರಿಂದ ೬೬ जाई एस ओ 9001, 14001 तथा आई एस ओ 9001, 14001 तथा ओएचएसएएस 18001 कम्पनी ISO 9001, 14001 & ವೆಬ್ ಸೈಟ್ : www.kioclltd.in OHSAS 18001 COMPANY

#### **ප්කඩැඨධපර ಅಮಿಟಿಡ** के आई ओ सी एल लिमिटेड

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ: ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय: ।। ब्लाक, कोरमंगला, बेंगलूर - 560 034.

कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in

### KIOCL LIMITED

(A Government of India Enterprise)

Registered Office: II Block, Koramangala, Bengaluru - 560 034.

Telephone: 080-25531461 - 66 Fax : 080-25532153-5941 Website : www.kioclltd.in CIN: L13100KA1976GOI002974

November 12, 2020

No. S/BC/1 (18-5)/2020/579

**National Stock Exchange of India Limited** 

Scrip Code: KIOCL Through: NEAPS

**BSE Limited** 

Scrip Code: 540680, Scrip Name: KIOCL

Through: BSE Listing Centre

**Metropolitan Stock Exchange of India Limited** 

Scrip Code: KIOCL Through: mylisting

Dear Sir / Madam,

**Sub:** Regulation 30 of SEBI (LODR) Regulations, 2015 – Press Release

A copy of press release titled "KIOCL DECLARES AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPT 2020" dated 12.11.2020 is attached.

This is for information and record.

Thanking You,

Yours faithfully, For KIOCL Limited,

ment me (P.K. Mishra)

Company Secretary & Compliance Officer

Encl: as above

## <del>ප්</del>සද්ධවර පඩාස්**ය**ර

(ಭಾರತ ಸರ್ಕಾರದ ಉದ್ಯಮ)

ನೊಂದಾಯಿತ ಕಾರ್ಯಾಲಯ : ೨ನೇ ವಿಭಾಗ, ಕೋರಮಂಗಲ

ಬೆಂಗಳೂರು - ೫೬೦ ೦೩೪.

ದೂರವಾಣಿ : ೦೮೦-೨೫೫೩೧೪೬೧ ರಿಂದ ೭೦

No: KIOCL/BNG/CC/2020/2463

ಫ್ಯಾಕ್ : ೦೮೦–೨೫೫೩೨೧೫೩–೫೯೪೧

ವೆಬ್ ಸೈಟ್ : www.kioclItd.co.in

# के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

पंजीकृत कार्यालय:

॥ ब्लाक, कोरमंगला,

बेंगलूर - 560 034.

कार्यालय : 080-25531461-70

फेक्स : 080-25532153-5941

वेबसाइट : www.kioclitd.co.in

# KIOCL LIMITED

(A Government of India Enterprise)

Registered Office : Il Block, Koramangala. Bangalore - 560 034.

Telephone: 080-25531461-70

Fax : 080-25532153-5941

Website : www.kioclid.co.in

KUDREMUKH

ळळम'६ 9001, 14001 ळळ ६ळळ ळम २००म 18001 ४० मू अगई एस ओ 9001, 14001 तथा ओएचएसएएस 18001 कम्पनी 150 9001, 14001 & OHSAS 18001 COMPANY

Date: 12.11.2020

//For Favour of Publicity //

#### PRESS RELEASE

KIOCL DECLARES AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPT. 2020.

KIOCL Limited ("Company"), a NSE, BSE & MSEI listed CPSU under Ministry of Steel, GoI declared its audited financial results for the half year and second quarter ended on September 30, 2020 for the financial year 2020-21. Shri Subba Rao, Chairman-cum-Managing Director, informed that the Board of Directors of the Company at its meeting held on November 11, 2020 have approved the audited financial results for the aforesaid period.

Shri Rao commenting on the performance, stated that the company scored well during the first half of the financial year 2020-21 in the midst of COVID-19 pandemic and incessant rains that caused disruptions in iron ore supplies from Chhattisgarh State. Company has also undertaken stringent austerity measures to improve profitability for its long-term sustenance.

The increase in Profit was due to increase in pellet prices during the second quarter. The Profit After Tax (PAT) for second quarter was Rs.31.32 crores, an increase of 669% over previous year for the same period. There was an increase in total revenue by 26% that stood at Rs. 486.44 crores.



The highlights of the performance first half of the financial year 2020-21 are as under:

PBT of Rs.61.13 Crores has increased by 80.32% as against Rs.33.90 Crores that was achieved during the corresponding period of previous year.

PAT of Rs. 43.34 Crores has increased by 109% as against Rs. 20.71 Crores during the corresponding period of previous year.

Revenue from operations was Rs.897.63 Crores, a drop by 6.5% as against Rs.959.66 Crores achieved during corresponding period of previous year.

Pellet Production was 1.007 Million Tons & Despatch 1.121 Million Tons as against 1.115 Million Tons of Production & 1.111 Million Tons of Despatch during the corresponding period of previous year.

Total Revenue earned is Rs. 947.02 Crores as against Rs. 1,012.71 Crores for the FY 2019-20.

Further, the Company is continuously exploring new markets for sale of pellets as well as raw material sources for cost effectiveness from both domestic and international markets.

In spite of lock down that was imposed due to COVID-19 pandemic, exploration works offered by Govt. of Karnataka and National Mineral Exploration Trust are continuing as per the schedule. Recently, exploration activities have started at Reddipalyam, Tamil Nadu for G3 level & in Bagalkot district of Karnataka for G4 level for establishing the Limestone reserves.

Regarding diversification plans of KIOCL, a Solar Power Plant is expected to be commissioned shortly. Project work for installing Vertical Pressure filters at Pellet plant has just started. BFU integration projects such as DISP and Coke oven are under tendering stage.

श्रीप्रकाश

सहायक महा प्रबंधक (समन्वय एवं नैगम संपर्क)

Assistant General Manager (Cord. & CC) के आई ओ सी एल लिमिटेड KIOCL LIMITED

|| ब्लाक, कोरमंगला, बेंगलूरू-560 034. || Block, Koramangala, Bengaluru-560 034.