

Industrial Growth Center, Siltara  
Raipur (CG) 493111, India  
Tel: +91 771 2216100  
Fax : +91 771 2216198/99  
PAN No.: AAACR6149L  
CIN : L27100MH1973PLC 016617  
www.seml.co.in  
info@seml.co.in

An ISO 9001, ISO 14001 & ISO 45001  
Certified Company



13<sup>th</sup> February 2023

BSE Ltd  
The Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street – Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400051  
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: 504614

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: **Press Release on the results for the Q3/FY23**

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q3/FY23 results of our Company.

The said Press Release is also being placed on the website of the company - [www.seml.co.in](http://www.seml.co.in).

You are requested to take it on records and disseminate the same for the information of the investors. Please acknowledge receipt.

Thanking you,

Yours faithfully,  
For Sarda Energy & Minerals Ltd.

Company Secretary

Encl: As above

## Press Release

Mumbai, February 13, 2023

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the Third Quarter and Nine Months ended December 31, 2022.

### **Financial Performance:**

#### ***Consolidated:***

INR Cr.	Quarter					Nine Months Ended		
	Q3FY23	Q2FY23	Q3FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenue from Operations	908	967	999	-6%	-9%	3,136	2,856	10%
Operating EBITDA	197	281	315	-30%	-37%	842	987	-15%
Profit Before Tax (PBT)	161	226	222	-29%	-27%	642	817	-21%
Profit After Tax (PAT)	130	186	169	-30%	-23%	488	600	-19%

#### ***Standalone:***

INR Cr.	Quarter					Nine Months Ended		
	Q3FY23	Q2FY23	Q3FY22	Change %		FY23	FY22	Change %
	A	B	C	QoQ	YoY			
Revenues from Operations	698	688	671	1%	4%	2,205	1,881	17%
Operating EBITDA	176	190	197	-7%	-11%	632	590	7%
Profit Before Tax (PBT)	198	233	181	-15%	9%	645	588	10%
Profit After Tax (PAT)	151	186	134	-19%	13%	490	445	10%

*Note: 1) Both Consolidated and Standalone Financials reflect the impact of weak Ferro Alloy market conditions in Q3FY23*

*2) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business*

*3) Standalone PBT in Q2 FY23 includes dividend income of INR 21.02 Cr from Sarda Metals & Alloys Ltd*

*4) PBT includes effect of Mark-to-Market gain/ loss on Investment*

## Production and Sales (Consolidated):

### **Production:**

Products	UOM	Quarter					Nine Months Ended		
		Q3FY23	Q2FY23	Q3FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	212	184	199	15%	6%	612	582	5%
Sponge Iron	'000 MT	77	63	83	21%	-7%	205	226	-9%
Steel Billet	'000 MT	64	52	51	23%	25%	166	146	14%
Wire Rod	'000 MT	52	42	40	23%	28%	138	120	15%
H.B Wire	'000 MT	10	10	8	9%	25%	29	23	26%
Ferro Alloys	'000 MT	43	26	40	66%	7%	111	114	-3%
Power (Thermal)	Mn Kwh	277	178	272	55%	2%	762	800	-5%
Power (Hydro)	Mn Kwh	98	229	110	-57%	-10%	466	399	17%
Coal	'000MT	371	289	-	29%	-	842	-	-

*Note: 1) For Q2FY23, the Captive thermal power plant of Sarda Metals and Alloys Ltd was under maintenance shutdown from 25.07.2022 to 18.09.2022, because of this the Ferro Alloys plant was also under shutdown during the same period*

*2) Coal Mines operation commenced in Jan 2022*

### **Sales:**

Products	UOM	Quarter					Nine Months Ended		
		Q3FY23	Q2FY23	Q3FY22	Change %		FY23	FY22	Change %
		A	B	C	QoQ	YoY			
Iron Ore Pellet	'000 MT	124	111	99	12%	25%	394	377	5%
Sponge Iron	'000 MT	18	15	35	19%	-48%	54	91	-41%
Steel Billet	'000 MT	11	8	9	35%	13%	25	21	16%
Wire Rod	'000 MT	41	32	31	30%	30%	109	98	11%
H.B Wire	'000 MT	10	9	8	8%	25%	29	23	27%
Ferro Alloys	'000 MT	37	29	38	29%	-2%	105	112	-6%
Power (Thermal)	Mn Kwh	10	8	18	27%	-44%	55	61	-9%
Power (Hydro)	Mn Kwh	98	229	110	-57%	-10%	466	399	17%
Coal	'000MT	141	190	-	-26%	-	633	-	-

*Note: 1) A part of all Production is captively consumed for production of downstream product*

## **About Sarda Energy & Minerals Ltd:**

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also a leading producer and exporter of ferro alloys with manufacturing facilities at Raipur & Vizag. It also has interests in hydropower sector through various SPVs and also operates a commercial coal mine and captive iron ore mine at CG.

To know more, visit [www.seml.co.in](http://www.seml.co.in)

### **For enquiries, please contact**

**Nilay Joshi | Head – Corporate Finance**

Email: [njoshi@seml.co.in](mailto:njoshi@seml.co.in)

Phone: 91-22-2288 0080

**Pooja Sharma | Vinita Pandya**

[pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com) / [vinita@stellar-ir.com](mailto:vinita@stellar-ir.com)

Phone: 91-22-6239 8024

**Sarda Energy & Minerals Limited**

125 B-Wing Mittal Court, Nariman Point, Mumbai-21

**Stellar IR Advisors Pvt Ltd**

A/405 Kanakia Wall Street, Andheri (East), Mumbai-93