Industrial Growth Center, Siltara Raipur (CG) 493111, India Tel: +91 771 2216100 Fax: +91 771 2216198/99 PAN No.: AAACR6149L

CIN: L27100MH1973PLC 016617

www.seml.co.in info@seml.co.in An ISO 9001, ISO 14001 & OHSAS 18001 Certified Company





31st July 2021

BSE Ltd The Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street - Mumbai 400 001

Security Code No.: 504614

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Fax. No: 022-26598237/38, 022-26598347/48

Symbol: SARDAEN

Series: EQ

Dear Sir,

Sub: Press Release on the results for the Q1FY22

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q1FY22 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take the information on records and disseminate the same for the information of the investors. Please acknowledge receipt.

Thanking you,

Yours faithfully, For Sarda Energy & Minerals Ltd.

Signatory

Encl: As above



Press Release

Mumbai, July 31, 2021

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the First Quarter ended June 30, 2021.

Financial Performance:

Consolidated:

IND C.			Quarter	Fiscal				
INR Cr.	Q1FY22	Q1FY21	YoY	Q4FY21	QoQ	FY21	FY20	YoY
Total Income	830	386	115%	741	12%	2,343	1,983	18%
EBITDA	268	90	198%	227	18%	660	332	99%
Profit Before Tax	234	45	420%	181	29%	491	172	185%
Profit After Tax	168	36	367%	139	21%	376	128	193%

Standalone:

INR Cr.			Quarter	Fiscal				
	Q1FY22	Q1FY21	YoY	Q4FY21	QoQ	FY21	FY20	YoY
Total Income	616	251	146%	579	6%	1,702	1,485	15%
EBITDA	202	56	261%	171	18%	479	301	59%
Profit Before Tax	182	29	527%	145	26%	382	214	79%
Profit After Tax	134	23	491%	111	20%	297	182	63%

Note: 1) Despite resurgence of the pandemic in Q1FY22, there has been no major impact on the operations and financial performance of the Company

²⁾ Consolidated Total Income includes effect of Mark-to-Market loss on Investment of INR 12.64 Cr in Q1FY22 versus a gain of INR 34.30 Cr in Q1FY21

 $^{3) \,} Standal one \, Total \, Income \, includes \, effect \, of \, Mark-to-Market \, loss \, on \, Investment \, of \, INR \, 13.48 \, Cr \, in \, Q1FY22 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, of \, INR \, 8.86 \, Cr \, for \, Q1FY21 \, versus \, a \, gain \, O1FY21 \, versus \, a \, gain$



Production and Sales (Consolidated):

Production:

				Fiscal				
Products	UOM	Q1FY22 Q4FY21 Q1FY21 Change %		ige %	EWO 4	EV2.0		
		A	В	С	QoQ	YoY	FY21	FY20
Iron Ore Pellet	'000 MT	209	134	144	56%	45%	619	600
Sponge Iron	'000 MT	65	85	46	-24%	42%	291	325
Steel Billet	'000 MT	52	53	25	-1%	104%	177	175
Wire Rod	'000 MT	44	43	22	3%	99%	147	142
H.B Wire	'000 MT	6	7	5	-13%	28%	26	23
Ferro Alloys	'000 MT	36	39	27	-7%	35%	132	124
Power (Thermal)	Mn KwH	263.96	285.01	186.77	-7%	41%	963.61	998.50
Power (Hydro)	Mn KwH	17.82	9.30	20.33	92%	-12%	129.33	114.94

 $Note:\ 1)\ Highest\ Ever\ Production\ of\ Iron\ Ore\ Pellet,\ aided\ by\ incremental\ production\ capacity\ of\ 200,000\ MT$

Sales:

	UOM			Fiscal				
Products		Q1FY22	Q4FY21	Q1FY21	Change %		FY21	FY20
		A	В	С	QoQ	YoY	F121	F120
Iron Ore Pellet	'000 MT	158	109	77	46%	105%	426	313
Sponge Iron	'000 MT	19	37	23	-47%	-14%	131	161
Steel Billet	'000 MT	6	8	3	-26%	106%	26	30
Wire Rod	'000 MT	38	35	18	9%	108%	121	118
H.B Wire	'000 MT	6	8	6	-21%	8%	27	22
Ferro Alloys	'000 MT	36	38	27	-4%	34%	135	123
Power (Thermal)	Mn KwH	15.12	28.96	10.74	-48%	41%	103.23	142.36
Power (Hydro)	Mn KwH	17.82	9.30	20.33	92%	-12%	129.33	114.94

 ${\it Note: A part of all Production is captively consumed for production of downstream\ product}$

²⁾ Sponge Iron production was impacted QoQ due to planned shutdown of one Kiln for 54 days in Q1FY22; Production recommenced from July 10, 2021

³⁾ Highest Ever Production of Wire Rod.



About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs.

To know more, visit www.seml.co.in

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