

Industrial Growth Center, Siltara
Raipur (CG) 493111, India
Tel: +91 771 2216100
Fax : +91 771 2216198/99
PAN No.: AAACR6149L
CIN : L27100MH1973PLC 016617
www.seml.co.in
info@seml.co.in

An ISO 9001, ISO 14001 & OHSAS 18001

Certified Company



30th July 2022

BSE Ltd
The Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400051
Fax. No: 022-26598237/38, 022-26598347/48

Security Code No.: **504614**

Symbol: **SARDAEN**

Series: **EQ**

Dear Sir,

Sub: Press Release on the results for the Q1FY23

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the press release on the Q1FY23 results of our Company.

The said Press Release is also being placed on the website of the company - www.seml.co.in.

You are requested to take the information on records and disseminate the same for the information of the investors. Please acknowledge receipt.

Thanking you,

Yours faithfully,
For Sarada Energy & Minerals Ltd.


Company Secretary

Encl: As above

Press Release

Mumbai, July 30, 2022

Sarda Energy & Minerals Limited (SEML) reports its Consolidated and Standalone financial results for the First Quarter and Period ended June 30, 2022.

Financial Performance:

Consolidated:

| INR Cr. | Quarter | | | | | Year Ended |
|-------------------------|---------|--------|--------|----------|-----|------------|
| | Q1FY23 | Q4FY22 | Q1FY22 | Change % | | FY22 |
| | A | B | C | QoQ | YoY | |
| Revenue from Operations | 1,261 | 1,058 | 832 | 19% | 52% | 3,914 |
| Operating EBITDA | 364 | 351 | 268 | 4 % | 36% | 1,338 |
| Profit Before Tax | 255 | 291 | 235 | -12% | 8% | 1,108 |
| Profit After Tax | 173 | 207 | 168 | -16% | 3% | 807 |

Standalone:

| INR Cr. | Quarter | | | | | Year Ended |
|-------------------------|---------|--------|--------|----------|-----|------------|
| | Q1FY23 | Q4FY22 | Q1FY22 | Change % | | FY22 |
| | A | B | C | QoQ | YoY | |
| Revenue from Operations | 819 | 761 | 619 | 8% | 32% | 2,642 |
| Operating EBITDA | 266 | 283 | 204 | -6% | 30% | 874 |
| Profit Before Tax | 214 | 289 | 182 | -26% | 17% | 877 |
| Profit After Tax | 153 | 215 | 134 | -29% | 14% | 660 |

Note: 1) Consolidated financial results are not comparable Quarter on Quarter because of seasonal nature of hydro power business.

2) Profit Before Tax includes effect of Mark-to-Market gain/loss on Investment

Production and Sales (Consolidated):

Production:

| Products | UOM | Quarter | | | | | Year Ended |
|-----------------|---------|---------|--------|--------|----------|------|------------|
| | | Q1FY23 | Q4FY22 | Q1FY22 | Change % | | FY22 |
| | | A | B | C | QoQ | YoY | |
| Iron Ore Pellet | '000 MT | 216 | 159 | 209 | 36% | 3% | 741 |
| Sponge Iron | '000 MT | 65 | 69 | 65 | -5% | 1% | 294 |
| Steel Billet | '000 MT | 51 | 47 | 52 | 8% | -3% | 192 |
| Wire Rod | '000 MT | 44 | 41 | 44 | 7% | -2% | 161 |
| H.B Wire | '000 MT | 9 | 9 | 6 | -1% | 44% | 32 |
| Ferro Alloys | '000 MT | 43 | 44 | 36 | -4% | 17% | 159 |
| Power (Thermal) | Mn Kwh | 307 | 279 | 264 | 10% | 16% | 1079 |
| Power (Hydro) | Mn Kwh | 140 | 25 | 18 | 467% | 684% | 417 |
| Coal | '000MT | 181 | 786 | - | -77% | - | 786 |

Note: Hydro Power generation is seasonal by nature hence not comparable QoQ; Substantial increase YoY is on account of the 113 MW Sikkim Hydro Power project which started on 30-Jun-21.

Sales:

| Products | UOM | Quarter | | | | | Year Ended |
|-----------------|---------|---------|--------|--------|----------|------|------------|
| | | Q1FY23 | Q4FY22 | Q1FY22 | Change % | | FY22 |
| | | A | B | C | QoQ | YoY | |
| Iron Ore Pellet | '000 MT | 159 | 111 | 158 | 43% | 1% | 488 |
| Sponge Iron | '000 MT | 21 | 30 | 19 | -30% | 7% | 121 |
| Steel Billet | '000 MT | 6 | 5 | 6 | 37% | 0% | 26 |
| Wire Rod | '000 MT | 35 | 30 | 38 | 20% | -8% | 127 |
| H.B Wire | '000 MT | 10 | 9 | 6 | 7% | 51% | 32 |
| Ferro Alloys | '000 MT | 39 | 45 | 36 | -13% | 8% | 153 |
| Power (Thermal) | Mn Kwh | 37 | 15 | 15 | 142% | 144% | 76 |
| Power (Hydro) | Mn Kwh | 140 | 25 | 18 | 467% | 684% | 417 |
| Coal | '000 MT | 223 | 210 | - | 6% | - | 210 |

Note: 1) A part of all Production is captively consumed for production of downstream product

About Sarda Energy & Minerals Ltd:

Sarda Energy & Minerals Limited (SEML), incorporated in 1973, is an integrated steel producer of long steel products having steel manufacturing facility at Raipur, Chhattisgarh. It is also leading producer and exporter of ferro alloys with manufacturing facility at Raipur & Vizag. It also has interests in hydro power sector through SPVs. It also operates a commercial coal mine at Raigarh (CG).

To know more, visit www.seml.co.in

| For enquiries, please contact | |
|--|--|
| Nilay Joshi Head – Corporate Finance Email: njoshi@seml.co.in Phone: 91-22-2288 0080 | Pooja Sharma Vinita Pandya pooja.sharma@stellar-ir.com / vinita@stellar-ir.com Phone: 91-22-6239 8024 |
| Sarda Energy & Minerals Limited 125 B-Wing Mittal Court, Nariman Point, Mumbai-21 | Stellar IR Advisors Pvt Ltd B/612-A Kanakia Wall Street, Andheri (East), Mumbai-93 |