

# SARDA ENERGY AND MINERALS LIMITED

Mining | Steel | Ferro Alloys | Hydro Power

Result Presentation | Q2 & H1FY22



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**Q2 & H1FY22 | Key Highlights**



# Robust Operational and Financial Performance



## Financial Performance:

- **Highest Ever** Quarterly and Half Yearly Revenue and Profits
- Consolidated Revenue up **84% YoY** to **INR 1,056 Cr** in Q2FY22 and **97% YoY** to **INR 1,886 Cr** in H1FY22
- Consolidated EBITDA margin at **Highest Ever: 41.9%** (27.5%) in Q2FY22 and **37.7%** (26.1%) in H1FY22
- Consolidated PAT **up 209% YoY** to **INR 263 Cr** in Q2FY22 and **253% YoY** to **INR 431 Cr** in H1FY22



## Operational Performance:

- Highest Ever Half Yearly production of **Iron Ore Pellet** at **382,558 MT**
- Highest Ever Quarterly and Half Yearly generation & sales of **Hydro Power** at **271 Mn Kwh** and **289 Mn Kwh**, respectively

# Metals: Benefits From The Strategic Edge Provided by Vertical Integration



## Financial Performance:

- Continued focus on strengthening presence across the value chain has aided in **Sustainable Growth**
  - Dual benefit of higher realisations and profit margins, led by captive source for key raw materials like Iron Ore, Coal, Power
- **Enhanced cashflow** generation to reduce Borrowings and support Expansion Plans
  - Cash Flow from Operations increased from INR 92 Cr in H1FY21 to **INR 248 Cr in H1FY22**
- Credit Rating and Outlook:
  - SEML – Rating re-affirmed at **CRISIL A+** and outlook revised from Stable to **Positive**
  - SMAL (100% subsidiary - Ferro Alloys) – Rating upgraded, and outlook revised from CRISIL BBB/Stable to **CRISIL BBB+/Positive**



## Key Updates on Expansion Plans:

- **Gare Palma IV/ 7 Coal Mine**, having extractable reserves of 142 MMT and production capacity of 1.2 MMT p.a., has **received Mining Lease**, and is likely to commence operations in Q3FY22
- **Ferro Alloys'** planned capacity expansion by **36 MVA (50,000 MTPA)** at Vizag facility is on track, and is estimated to commence operations by FY23

# Hydro Power: Sizeable Operational Portfolio of ~143 MW; Annuity-like Business Model



- **Operationalized the 113 MW Sikkim Hydro Power (SHP) project in Q2FY22**
  - **Commissioned on June 30, 2021**, and the effect of its operationalization is included in Q2FY22 consolidated results
  - Chhattisgarh SERC has approved provisional tariff considering **85% of the project cost** as on March 31, 2021, with a **Return on Equity of 15.5% p.a.**; The final tariff will be determined in due course, based on the cost incurred up to the date of COD
- **Project Under Execution:**
  - 24.9 MW Hydro Power plant on the Rehar river in Chhattisgarh, for which, Financial Closure has been recently achieved and construction work started; The Project is expected to achieve CoD in FY25

# Total Green Power capacity has now Surpassed that of Thermal Power

With ~163 MW (143 MW of Hydro + 20 MW of Waste Heat) of power generating capacity from Non-Carbon Energy sources, SEML is now a Green Powerhouse

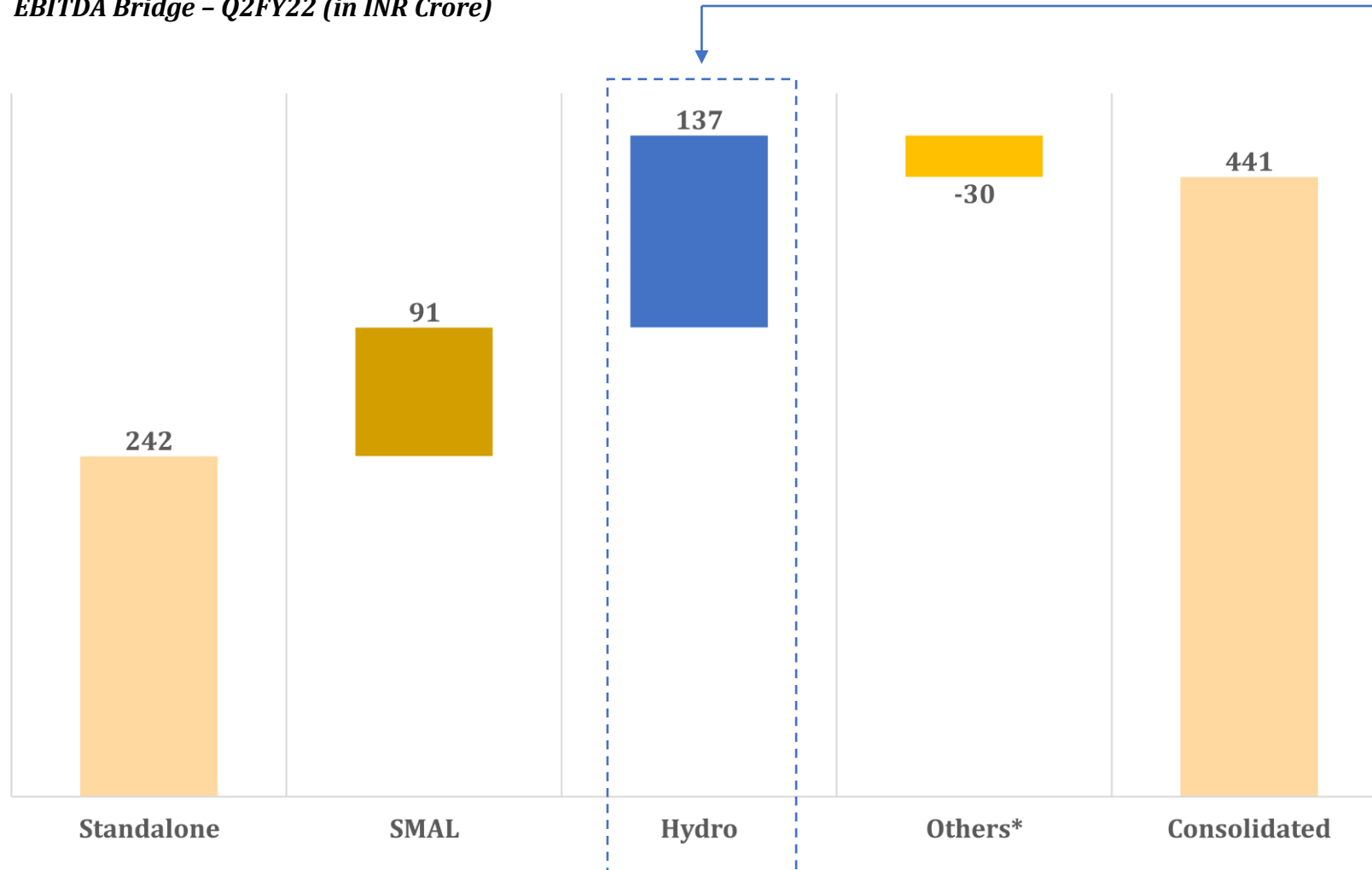


- Large hydropower projects with a **capacity of more than 25 MW and commercialized after March 08, 2019, are eligible to be classified as a Renewable Energy source**
- With **113 MW capacity**, our Sikkim Hydro Power project which was commercialised on June 30, 2021, is **eligible for the Hydropower Purchase Obligation (HPO)**



# Sikkim Hydro Project - Significant Fillip to Q2FY22 Consolidated EBITDA...

EBITDA Bridge - Q2FY22 (in INR Crore)

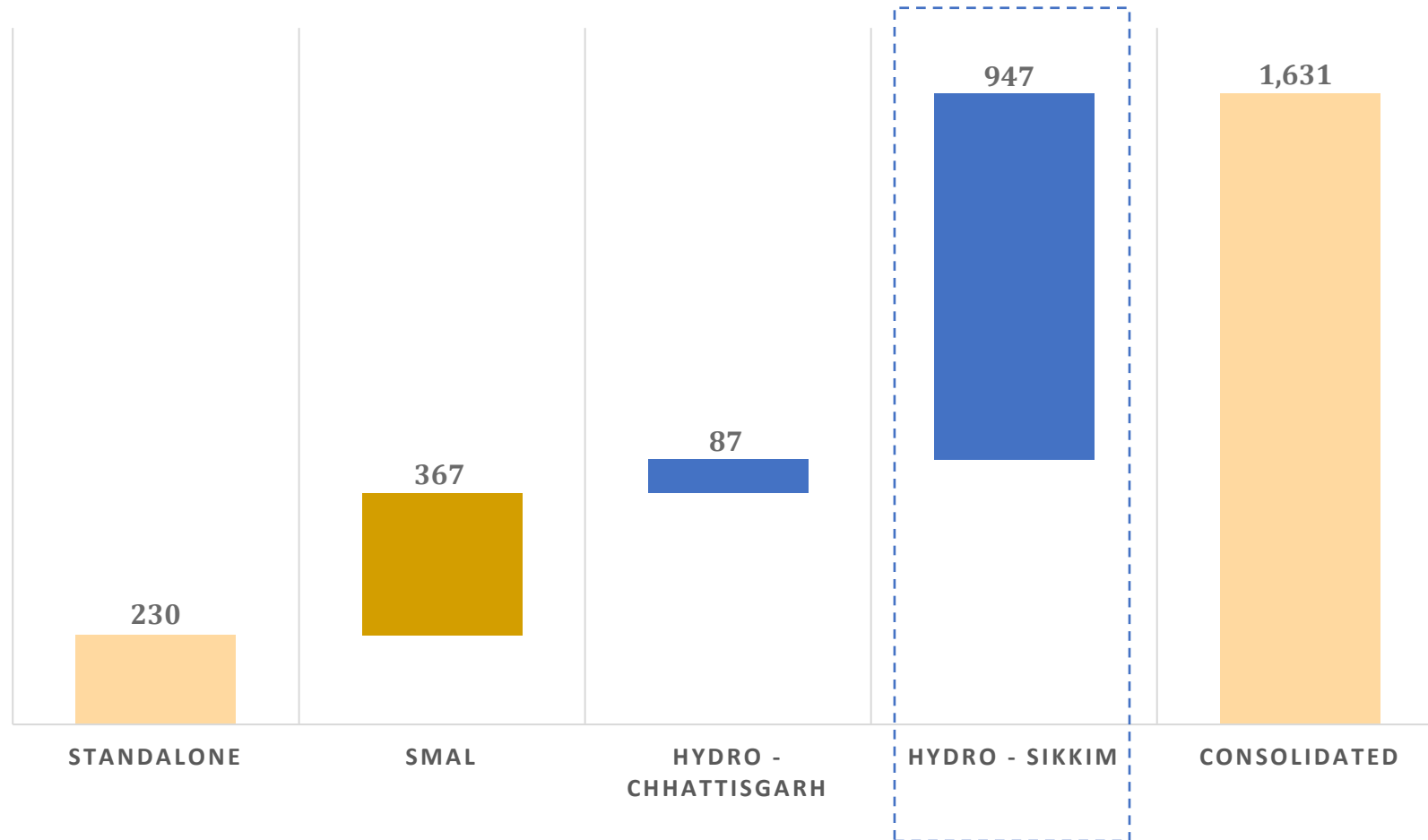


- Substantial jump in Hydro EBITDA (INR 61 crore in FY21) is led by the 113 MW Sikkim project...
- ...Resulting in a significant diversification of cashflow profile of the Company

\* INR 25.16 crore is on account of elimination of inter-company book entries and balance loss amount is MTM item (non-cash)

# ...And To Commence Repayment of Sikkim Hydro Debt from its Cash Flows

*Debt Bridge – As on Sep 30, 2021 (in INR Crore)*



- *Majority of the Total Debt is on account of the Sikkim Hydro project, repayment of which would start now as per the repayment schedule.*

# Consolidated P&L – Highest Ever Quarterly and Half Yearly Revenue & Profit

| INR in Cr                         | Q2FY22       | Q2FY21       | YoY         | Q1FY22       | QoQ        | H1FY22        | H1FY21       | YoY         |
|-----------------------------------|--------------|--------------|-------------|--------------|------------|---------------|--------------|-------------|
| Revenues                          | 1,025        | 548          |             | 832          |            | 1,857         | 896          |             |
| Other Income                      | 31           | 26           |             | -2           |            | 29            | 64           |             |
| <b>Total Income</b>               | <b>1,056</b> | <b>574</b>   | <b>84%</b>  | <b>830</b>   | <b>27%</b> | <b>1,886</b>  | <b>960</b>   | <b>97%</b>  |
| Raw Material                      | 487          | 342          |             | 468          |            | 955           | 558          |             |
| Employee Expenses                 | 26           | 21           |             | 24           |            | 50            | 43           |             |
| Other Operating Expenses          | 101          | 53           |             | 68           |            | 169           | 108          |             |
| <b>EBITDA</b>                     | <b>442</b>   | <b>158</b>   | <b>179%</b> | <b>270</b>   | <b>64%</b> | <b>712</b>    | <b>251</b>   | <b>184%</b> |
| <b>EBITDA Margin (%)</b>          | <b>41.9%</b> | <b>27.5%</b> |             | <b>32.5%</b> |            | <b>37.7%</b>  | <b>26.1%</b> |             |
| Depreciation                      | 39           | 19           |             | 19           |            | 58            | 37           |             |
| Interest                          | 43           | 20           |             | 15           |            | 58            | 40           |             |
| Exceptional Items                 | 0            | -3           |             | 0            |            | 0             | -9           |             |
| <b>Profit Before Tax</b>          | <b>360</b>   | <b>116</b>   | <b>210%</b> | <b>235</b>   | <b>53%</b> | <b>596</b>    | <b>164</b>   | <b>263%</b> |
| Tax                               | 96           | 30           |             | 66           |            | 161           | 39           |             |
| Share of P/L of Associates and JV | -1           | -1           |             | -2           |            | -3            | -4           |             |
| <b>PAT</b>                        | <b>263</b>   | <b>85</b>    | <b>209%</b> | <b>168</b>   | <b>57%</b> | <b>431</b>    | <b>122</b>   | <b>253%</b> |
| <b>PAT Margin (%)</b>             | <b>24.9%</b> | <b>14.8%</b> |             | <b>20.2%</b> |            | <b>22.9%</b>  | <b>12.6%</b> |             |
| <b>EPS</b>                        | <b>70.90</b> | <b>23.41</b> |             | <b>46.62</b> |            | <b>117.52</b> | <b>33.25</b> |             |

Note: 1) Total Income includes effect of Mark-to-Market gain/loss on Investment; 2) Q2FY22 includes effect of the 113 MW Sikkim Power plant which commenced commercial operation on June 30, 2021

# Standalone P&L - Highest Ever Quarterly and Half Yearly Revenue & Profit

| INR in Cr                | Q2FY22       | Q2FY21       | YoY         | Q1FY22       | QoQ        | H1FY22       | H1FY21       | YoY         |
|--------------------------|--------------|--------------|-------------|--------------|------------|--------------|--------------|-------------|
| Revenues                 | 592          | 373          |             | 619          |            | 1,210        | 604          |             |
| Other Income             | 51           | 33           |             | -3           |            | 48           | 52           |             |
| <b>Total Income</b>      | <b>643</b>   | <b>406</b>   | <b>58%</b>  | <b>616</b>   | <b>4%</b>  | <b>1,259</b> | <b>656</b>   | <b>92%</b>  |
| Raw Material             | 331          | 226          |             | 351          |            | 682          | 374          |             |
| Employee Expenses        | 18           | 16           |             | 18           |            | 36           | 33           |             |
| Other Operating Expenses | 52           | 53           |             | 45           |            | 97           | 84           |             |
| <b>EBITDA</b>            | <b>242</b>   | <b>110</b>   | <b>120%</b> | <b>202</b>   | <b>20%</b> | <b>444</b>   | <b>166</b>   | <b>168%</b> |
| <b>EBITDA Margin (%)</b> | <b>37.7%</b> | <b>27.0%</b> |             | <b>32.8%</b> |            | <b>35.3%</b> | <b>25.3%</b> |             |
| Depreciation             | 13           | 12           |             | 12           |            | 25           | 24           |             |
| Interest                 | 5            | 9            |             | 7            |            | 12           | 18           |             |
| Exceptional Items        | 0            | -3           |             | 0            |            | 0            | -9           |             |
| <b>Profit Before Tax</b> | <b>224</b>   | <b>85</b>    | <b>163%</b> | <b>182</b>   | <b>23%</b> | <b>407</b>   | <b>115</b>   | <b>254%</b> |
| Tax                      | 47           | 17           |             | 48           |            | 96           | 24           |             |
| <b>PAT</b>               | <b>177</b>   | <b>68</b>    | <b>161%</b> | <b>134</b>   | <b>32%</b> | <b>311</b>   | <b>91</b>    | <b>242%</b> |
| <b>PAT Margin (%)</b>    | <b>27.6%</b> | <b>16.8%</b> |             | <b>21.7%</b> |            | <b>24.7%</b> | <b>13.8%</b> |             |
| <b>EPS</b>               | <b>49.11</b> | <b>18.85</b> |             | <b>37.16</b> |            | <b>86.27</b> | <b>25.20</b> |             |

Note: 1) Total Income includes effect of Mark-to-Market gain/loss on Investment



# Balance Sheet – Comfortable Liquidity Position; Consolidated Net D/E Below 0.5x

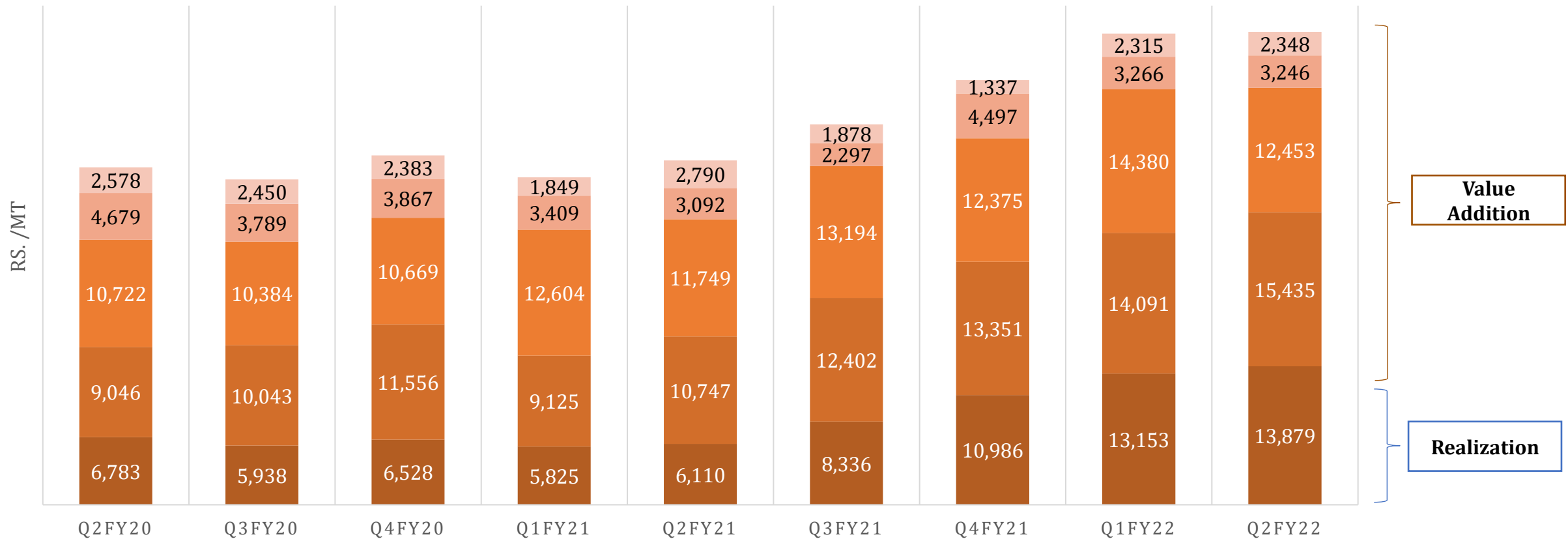
| Liabilities (INR Cr)                    | Consolidated |              | Standalone   |              |
|---|--------------|--------------|--------------|--------------|
|   | Mar-21       | Sep-21       | Mar-21       | Sep-21       |
| <b>Shareholder's Funds</b>              | <b>2,221</b> | <b>2,616</b> | <b>2,011</b> | <b>2,295</b> |
| Share capital                           | 36           | 36           | 36           | 36           |
| Other equity                            | 2,185        | 2,580        | 1,975        | 2,259        |
| <b>Minority Interest</b>                | <b>101</b>   | <b>109</b>   | -            | -            |
| <b>Non-Current Liabilities</b>          | <b>1,595</b> | <b>1,559</b> | <b>271</b>   | <b>244</b>   |
| Long-term borrowings                    | 1,493        | 1,419        | 218          | 191          |
| Other financial liabilities             | 8            | 8            | 3            | 3            |
| Long-term provisions                    | 9            | 11           | 2            | 2            |
| Deferred tax liability                  | 85           | 121          | 47           | 47           |
| <b>Current Liabilities</b>              | <b>605</b>   | <b>685</b>   | <b>308</b>   | <b>316</b>   |
| Short-term borrowings                   | 108          | 98           | 11           | 0            |
| Trade payables                          | 205          | 210          | 165          | 147          |
| Other financial liabilities             | 251          | 289          | 101          | 98           |
| Short-term provisions                   | 6            | 11           | 5            | 10           |
| Other current liabilities               | 28           | 36           | 23           | 31           |
| Current tax liability (net)             | 6            | 42           | 4            | 30           |
| <b>Total Equities &amp; Liabilities</b> | <b>4,521</b> | <b>4,969</b> | <b>2,590</b> | <b>2,855</b> |

| Assets (INR Cr)               | Consolidated |              | Standalone   |              |
|-------------------------------|--------------|--------------|--------------|--------------|
|                               | Mar-21       | Sep-21       | Mar-21       | Sep-21       |
| <b>Non-Current Assets</b>     | <b>3,021</b> | <b>3,073</b> | <b>1,448</b> | <b>1,538</b> |
| Property, plant & equipment   | 1,172        | 2,708        | 481          | 461          |
| Capital W.I.P                 | 1,619        | 112          | 66           | 95           |
| Investment property           | 53           | 47           | 45           | 39           |
| Intangible assets (incl. WIP) | 62           | 69           | 3            | 3            |
| Investment in associates/JV   | 28           | 20           | -            | -            |
| Financial assets              | 25           | 35           | 822          | 885          |
| Other non-current assets      | 62           | 82           | 32           | 57           |
| <b>Current Assets</b>         | <b>1,500</b> | <b>1,896</b> | <b>1,142</b> | <b>1,317</b> |
| Inventories                   | 579          | 636          | 439          | 460          |
| Trade receivables             | 138          | 329          | 78           | 69           |
| Investments                   | 215          | 261          | 92           | 118          |
| Cash & cash equivalents       | 98           | 99           | 3            | 14           |
| Loans & advances              | 308          | 345          | 393          | 481          |
| Current tax assets (net)      | 1            | 1            | -            | -            |
| Other current assets          | 162          | 226          | 136          | 175          |
| <b>Total Assets</b>           | <b>4,521</b> | <b>4,969</b> | <b>2,590</b> | <b>2,855</b> |

# Metals Segment - Product Prices Continue to Remain Firm...

## Steel Segment: Product wise Incremental Realization

■ Iron Ore Pellet ■ Sponge Iron ■ Steel Billets ■ Wire Rod ■ H.B. Wire



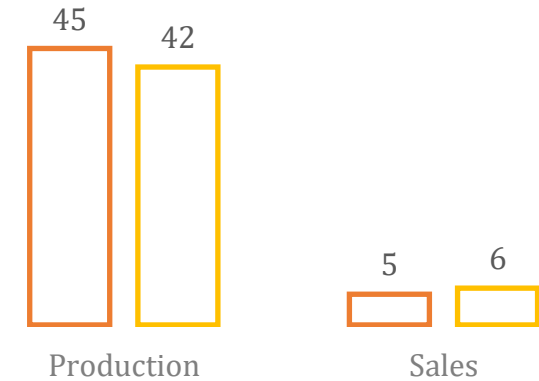
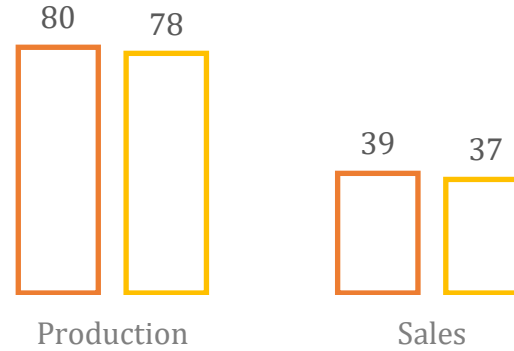
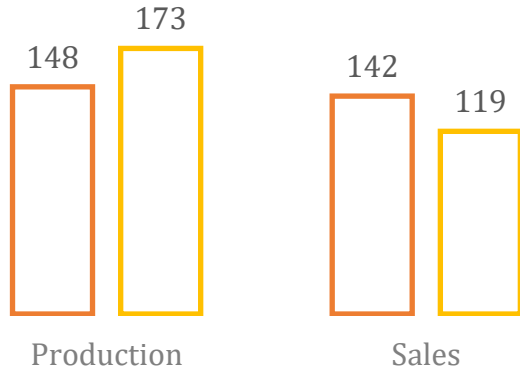
# ...On The Back of Robust Demand Across Products – Volume Data (1/2)

Iron Ore Pellets ('000 MT)

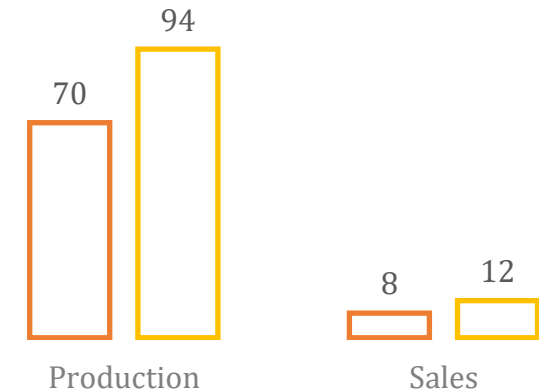
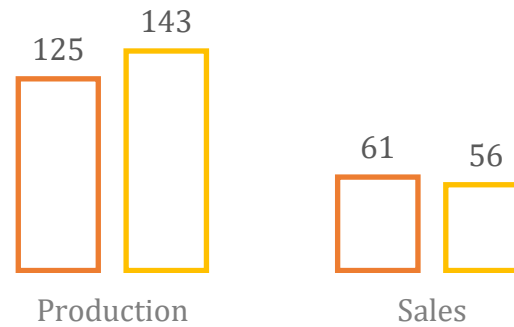
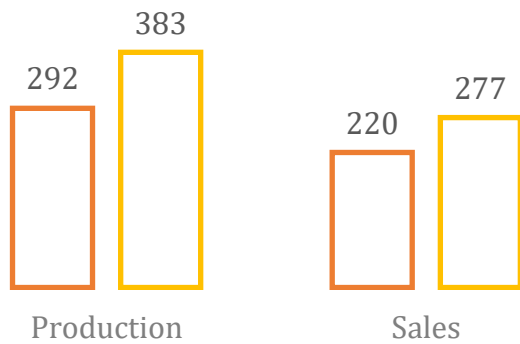
Sponge Iron ('000 MT)

Steel Billet ('000 MT)

Q2



H1



■ FY21    ■ FY22

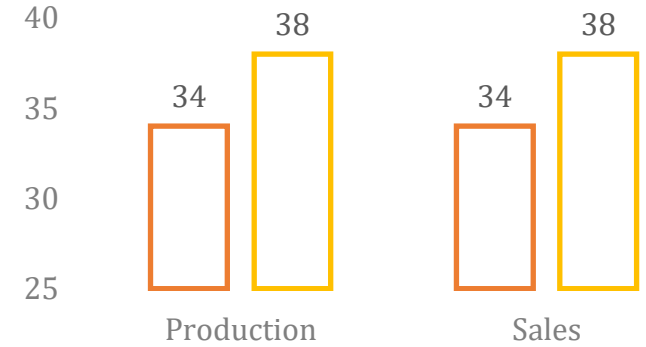
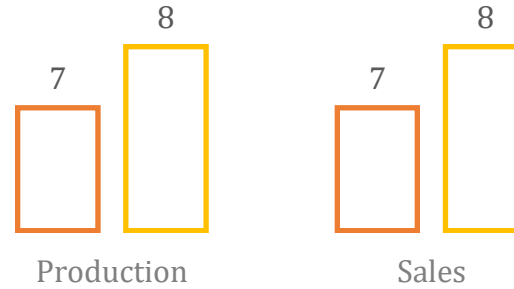
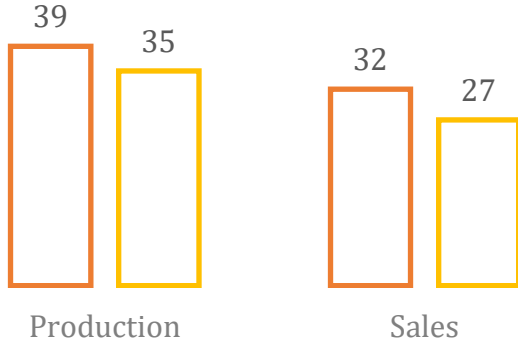
# ...On The Back of Robust Demand Across Products – Volume Data (2/2)

## Wire Rod ('000 MT)

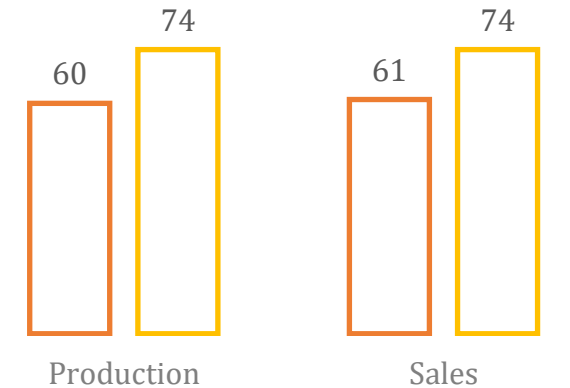
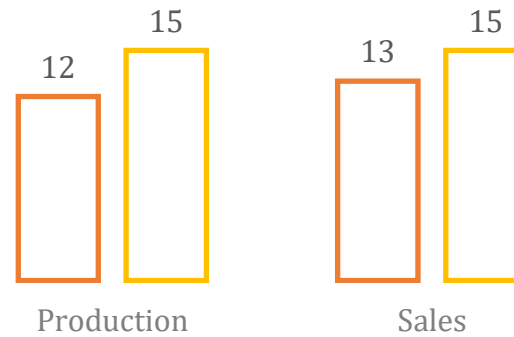
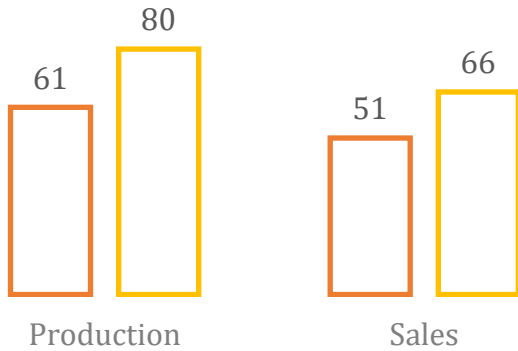
## H. B Wires ('000 MT)

## Ferro Alloys ('000 MT)

Q2



H1

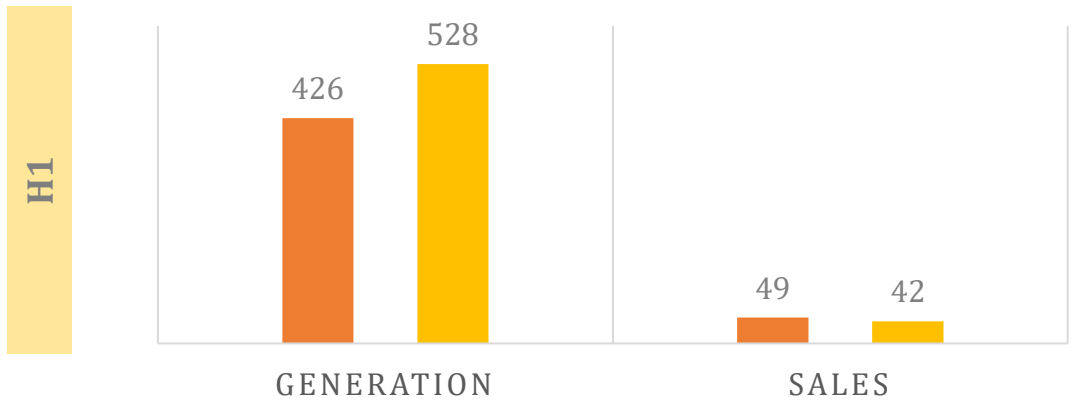
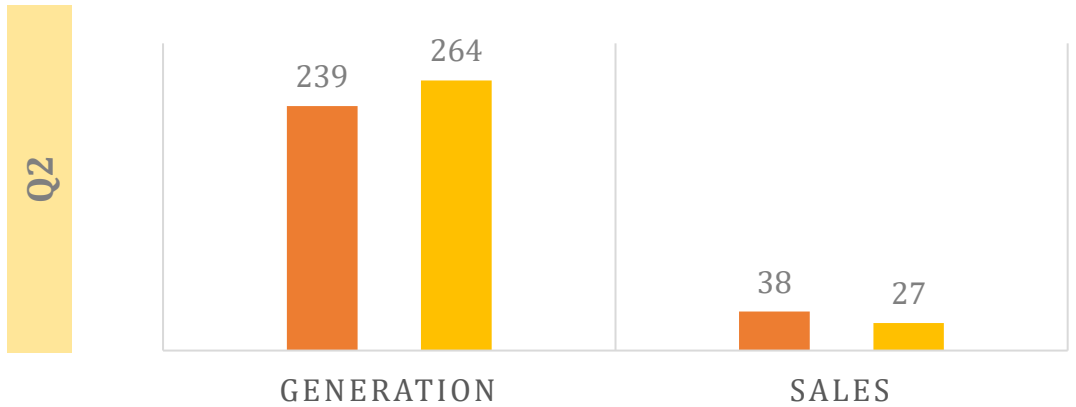


■ FY21    ■ FY22



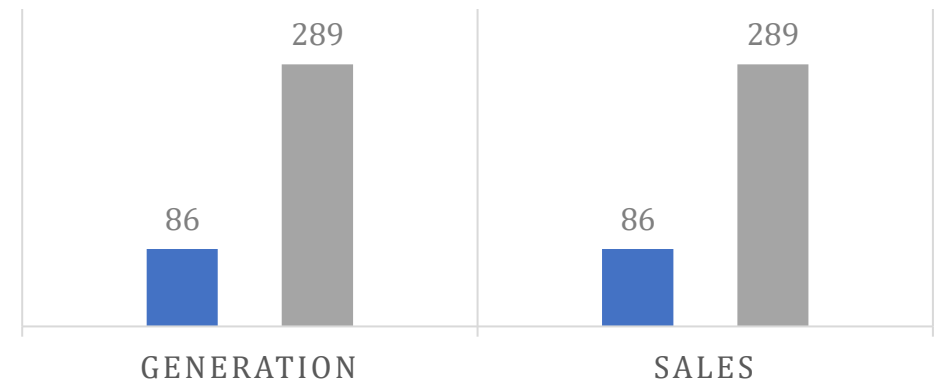
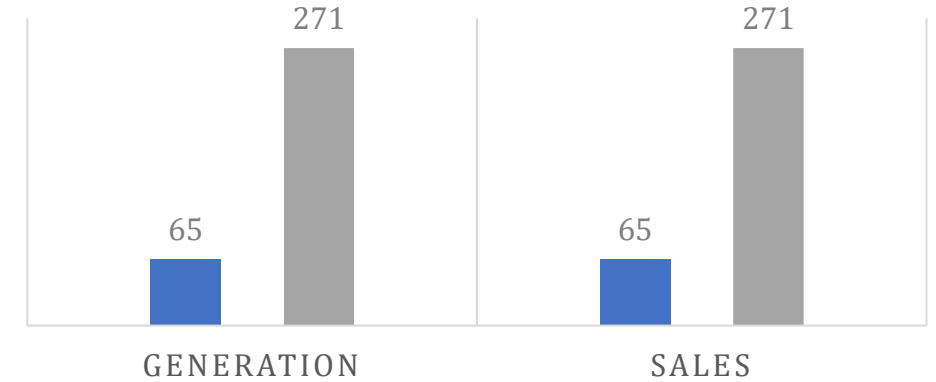
# Power Segment - Highest Ever Hydro Power Generation & Sales, led by SHP

**Thermal Power + Waste Heat - Total Capacity 161.5 MW**  
(Figures in Mn Kwh)



■ FY21   ■ FY22

**Hydro Power - Total Operational Capacity ~143 MW**  
(Figures in Mn Kwh)



■ FY21   ■ FY22

Note: 1) Hydro power generation increased substantially due to on-streaming of the 113 MW Sikkim Power plant during Q2FY22

# Key Strategies to Drive Growth and Competitive Advantage



## Vertical Integration and Capacity Expansion

- Recently won two Coal Mines and bidding for Iron Ore mines – to reduce input costs and ensure consistent supply
- Expanded Iron Ore Pellet capacity by 2 lac MMT to 8 lac MMT, effective March 2021; Planned expansion of Ferro Alloys capacity by 36 MVA to 147 MVA, likely to be completed by FY23



## Diversification: From Commodity to Green Energy Player

- De-risked by adding annuity-like Revenue Stream (Hydro Power)
- Commercialized a large sized (113 MW) project at Sikkim in end of June 2021; Additional 25 MW of project under execution in Chhattisgarh
- All future Hydro Power Projects equity to be funded out of the cash flows of the existing projects



## Financial Prowess

- Comfortable liquidity and leverage position – TOL/NW of 0.86x (H1FY22)
- Set to improve with the recent commissioning of the Sikkim Hydro Power Project and utilization of Pellet capacity



## Strong Focus on ESG

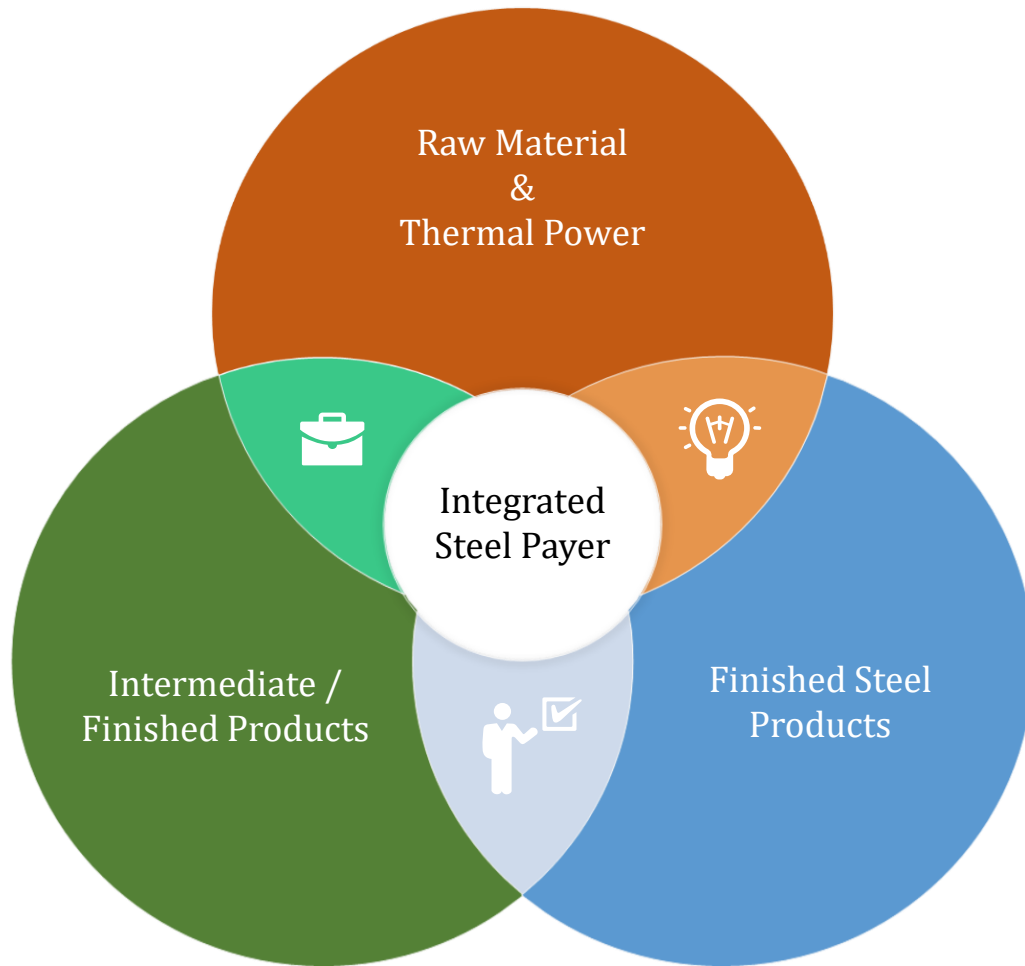
- Existing Hydropower portfolio of 142.7 MW and another 25 MW under execution; Additionally, existing 20 MW of Waste Heat power generation
- Prudent governance philosophies and sustainable business practices with strong focus on social responsibility

Well placed to continue on the growth trajectory



**SEML | De-Risked and Diversified**

# Metal Business | Vertically Integrated Steel Player...



**Raw Material & Thermal Power** (Captively procured key inputs, assures cost and quality control)



Iron Ore Mine



Coal Mine



Thermal Power

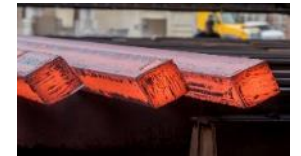
**Intermediate / Finished Products** (Flexibility to sell products across entire product value chain)



Pellets



Sponge Iron



Billets

**Finished Products**



Wire Rods



HB Wires



Ferro Alloys



## ... Backed by Captive Resources, Driving Down Costs Significantly



### **Captive Iron Ore Mine**

*(Total Capacity of 1.5 MMT p.a.)*

- Located at Rajnandgaon, Chhattisgarh, which is in proximity of **only ~140 km** from the Company's steel plant at Siltara, Chhattisgarh
- Currently operating at a capacity of **0.4 - 0.5 MMT p.a.**



### **Captive Thermal + Waste Heat Plants**

*(Total capacity of 161.5 MW)*

- Located at both the manufacturing facilities – Siltara (Chhattisgarh) and Vizag
- The combined power generation capacity stands at **161.5 MW**
- The average generation (FY17-21) stands at **~1,012 Mn Kwh p.a.**
- Both plants combined **cater to ~100%** of the Company's in-house power requirement








### **Recently won two Coal Mines**

*(Total Capacity of 1.8 MMT p.a.)*

- Gare Palma IV/ 7 Coal Mine, in Chhattisgarh, having extractable reserves **142 MMT** and production capacity of 1.2 MMT p.a. The Company has operated this mine previously and expects to commission it in **Q3 FY22**
- Shahpur West Coal Mine, in Madhya Pradesh, having extractable reserves of **13.4 MMT** and production capacity of 0.6 MMT p.a.
- Both the mines are **located within ~200 kms** of the steel plant at Chhattisgarh, where the coal will be used, thereby further improving the operating efficiencies for the Company

# Robust Presence Across Steel Products – Siltara Plant in Chhattisgarh...

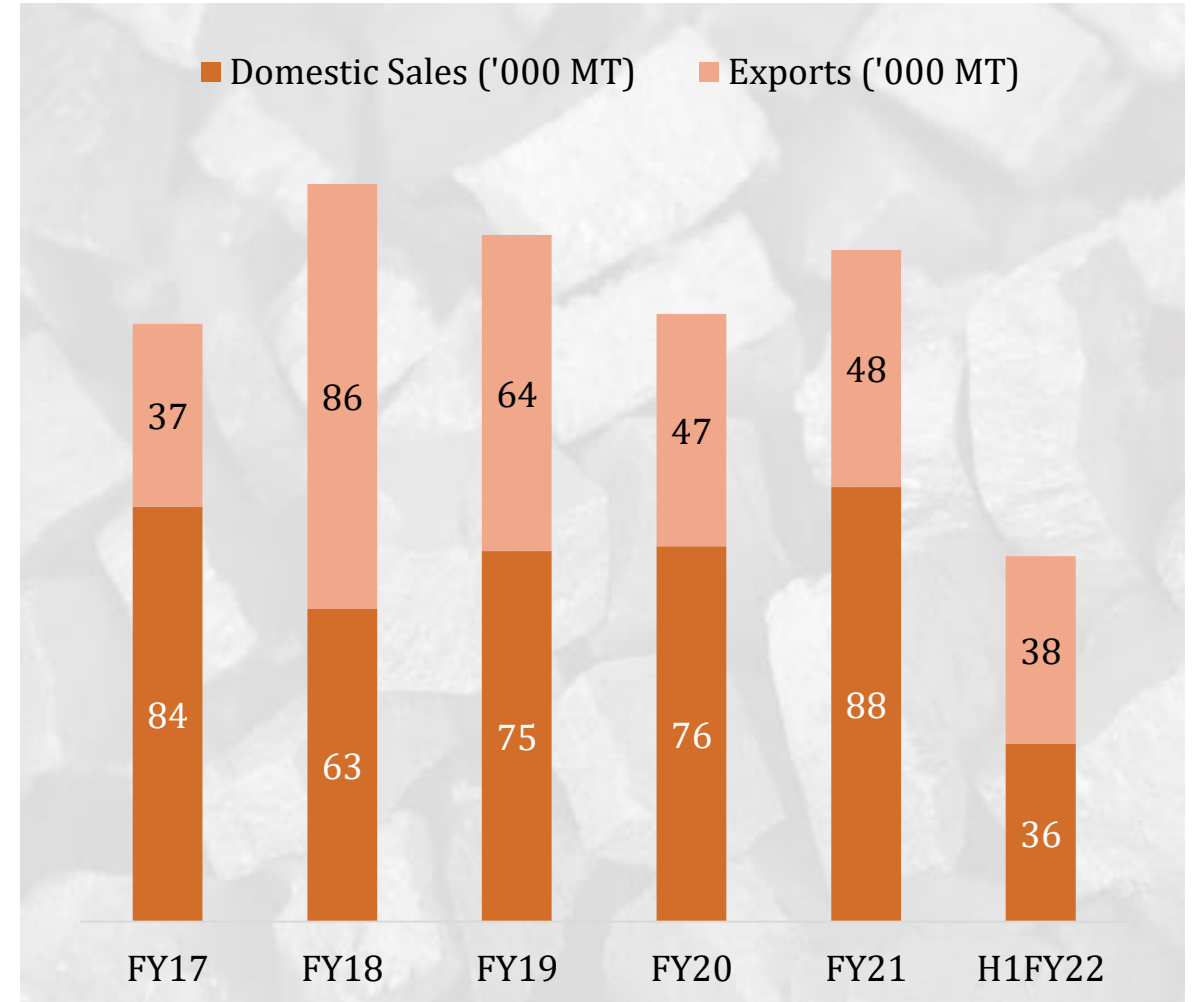
|                            | Pellets   | Sponge Iron  | Billets  | Wire Rods   | HB Wires   |
|----------------------------|---|--|--|---|--|
| <b>Description</b>         |  <p>Produced from Iron Ore fines &amp; sold domestically</p> |  <p>Produced from captive Iron Ore Lumps &amp; Pellets. Preferred Route of Steel making.</p> |  <p>Semi finished steel product produced by continuous casting process. Well-positioned with complete back-end integration.</p> |  <p>Hot rolled product made from direct hot billet charging.</p> |  <p>HB Wires- Wire rods are cold drawn to HB wires to sizes</p> |
| <b>Current Capacity</b>    | 8,00,000 MT   | 3,60,000 MT  | 3,00,000 MT  | 1,80,000 MT   | 30,000 MT  |
| <b>Recent Expansions</b>   | Expanded by 2,00,000 MT effective Mar'21  | NA   | NA   | NA  | NA   |
| <b>Captive Consumption</b> | 25 - 30%  | 50-55%   | 80-85%   | 15-20%  | NA   |

## ...And a Leading Manufacturer and Exporter of Ferro Alloys

- Manufactures manganese-based Ferro Alloys sold domestically as well exported to other countries
- Leading exporter of manganese-based Ferro Alloys
- Exports Awards:**
  - SEML received prestigious export promotion council award in 2018
  - SEML & SMAL received Two-Star export house status from GOI

| Plant Location  | Current Capacity | Primary Markets |
|-----------------|------------------|-----------------|
| Vishakhapatnam  | 2*33 MVA         | Exports         |
| Siltara, Raipur | 5*9 MVA          | Domestic        |
| <b>Total</b>    | <b>111 MVA</b>   |                 |

- Recently approved expansion project: Adding one more furnace of 36 MVA at the Vizag facility



# Hydro Power Business | Operational Assets of ~143 MW

|                              | 4.8 MW                           | 24.9 MW                                       | 113 MW                           |
|------------------------------|----------------------------------|---|----------------------------------|
| <b>Location</b>              | Uttarakhand                      | Chhattisgarh                                  | Sikkim                           |
| <b>Name of the River</b>     | Sarju                            | Gullu   | Rongnichu                        |
| <b>Year of Commissioning</b> | 2008                             | 2017  | 2021                             |
| <b>Tariff</b>                | INR 3.85 per unit                | INR 5.21 per unit                             | Final tariff under determination |
| <b>Term of PPA</b>           | 30 -year PPA with State Discom   | 35-year PPA with State Discom                 | 35-year PPA with State Discom    |
| <b>PLF - FY21</b>            | 57%                              | 50%   | NA                               |
| <b>Debt (H1FY22)</b>         | Debt Free since 2017             | INR 87 Cr                                     | INR 947 Cr                       |
| <b>Key Updates</b>           | Expansion of 3 MW being proposed | Generating Free Cashflow since its first year | Commissioned on June 30, 2021    |

**Additionally, 24.9 MW plant** is being planned on the Rehar river in Chhattisgarh for which Financial Closure has been achieved and project construction has started; Expected to achieve CoD in FY25



# Well-Experienced and Strong Leadership at the Helm



**Kamal Kishore Sarda**

*CMD*

- Mechanical Engineer with 45 years experience in Iron and Steel Industry
- Responsible for the groups vision and strategic direction



**Pankaj Sarda**

*Joint MD*

- Mechanical Engineer with 17 years experience in Iron and Steel Industry
- Responsible for steering SEML towards the path of growth



**Padam Kumar Jain**

**Director & CFO**

- CA, CS with a rich experience of more than 35 years
- Looks after accounting, finance, taxation, costing and corporate laws



**Manish Sarda**

**DMD, SMAL**

- MBA in International Business with 26 years of experience in Iron and Steel Industry
- Focused on overall development of commercial activities and Ferro Alloys business
- Chairman of Indian Ferro Alloy Producers' Association



**Neeraj Sarda**

**DMD, SMAL**

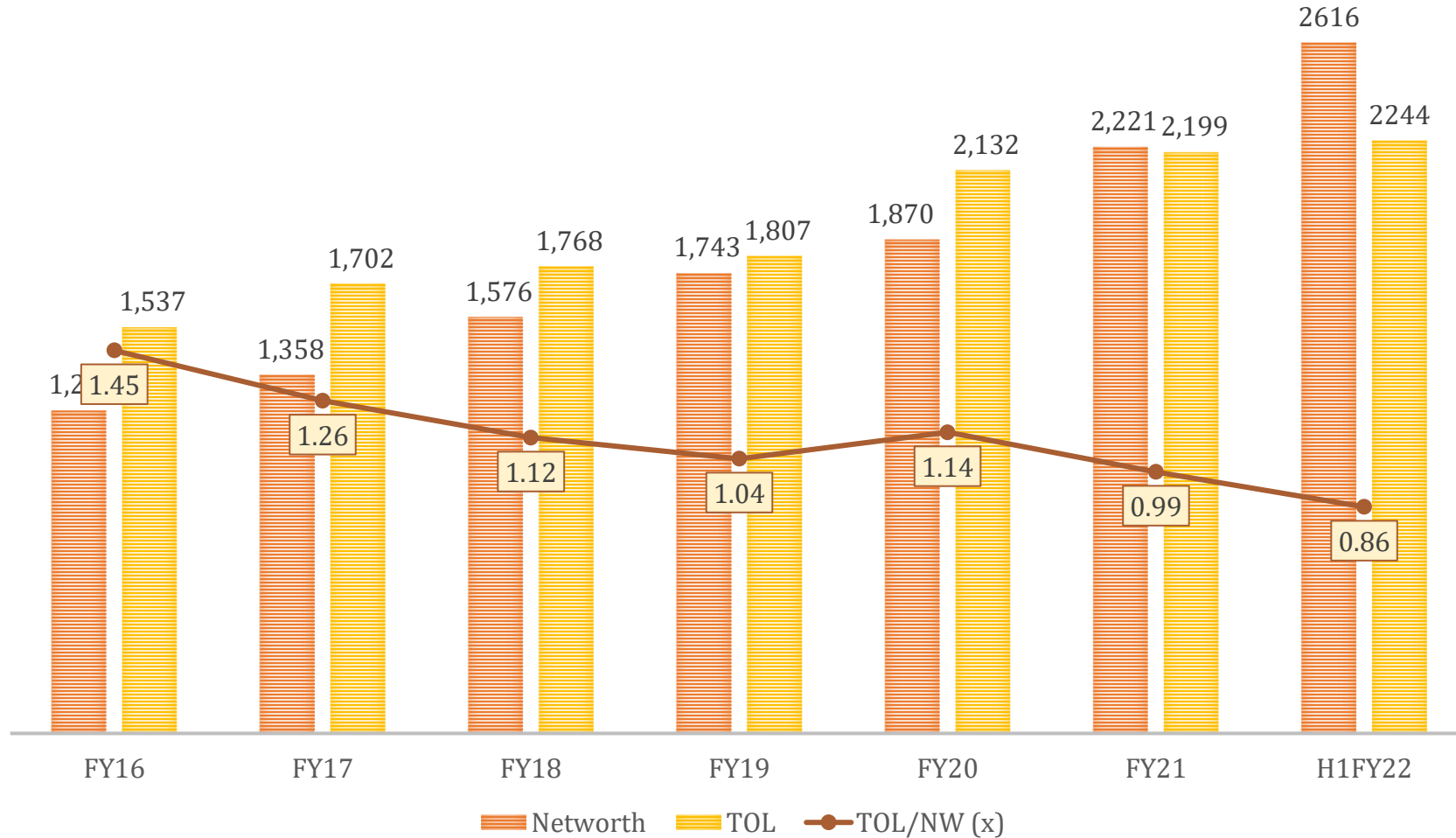
- MBA in Finance & Marketing with more than 16 years of experience in Iron & Steel Industry
- Responsible for the entire operations at Vishakhapatnam facilities



# Financial Performance

# Strong Balance Sheet: Comfortable Leverage Position

Figures in INR Crore



- Improving TOL/ NW ratio along with strong liquidity position
- With additional cashflows post commissioning of Sikkim Hydro project, the liquidity has strengthened further

# Consolidated P&L – Consistent Growth and High Profit Margins

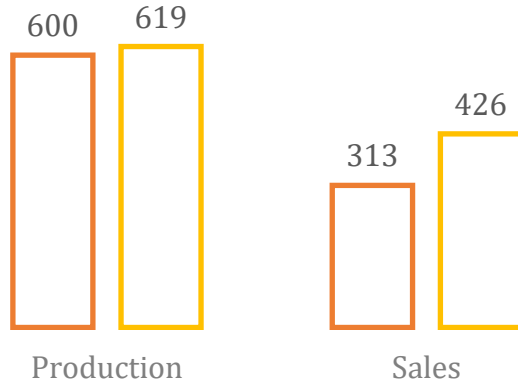
| INR in Cr                  | FY17         | FY18         | FY19         | FY20         | FY21          |
|----------------------------|--------------|--------------|--------------|--------------|---------------|
| Revenues                   | 1,434        | 2,217        | 2,324        | 2,000        | 2,199         |
| Other Income               | 67           | 70           | 17           | -17          | 144           |
| <b>Total Income</b>        | <b>1,502</b> | <b>2,287</b> | <b>2,341</b> | <b>1,983</b> | <b>2343</b>   |
| Raw Material               | 942          | 1,478        | 1,493        | 1,293        | 1,347         |
| Employee Expenses          | 75           | 77           | 87           | 88           | 89            |
| Other Operating Expenses   | 200          | 260          | 261          | 263          | 243           |
| <b>EBITDA</b>              | <b>284</b>   | <b>472</b>   | <b>499</b>   | <b>339</b>   | <b>664</b>    |
| <b>EBITDA Margin (%)</b>   | <b>19%</b>   | <b>21%</b>   | <b>21%</b>   | <b>17%</b>   | <b>28%</b>    |
| Depreciation               | 69           | 73           | 76           | 78           | 75            |
| Interest                   | 94           | 97           | 99           | 82           | 79            |
| Exceptional Item           | -            | -            | -            | -            | -15           |
| <b>Profit Before Tax</b>   | <b>122</b>   | <b>302</b>   | <b>324</b>   | <b>179</b>   | <b>495</b>    |
| Share of Associates and JV | (28)         | 8            | -            | (7)          | (4)           |
| Tax                        | 23           | 90           | 117          | 43           | 115           |
| <b>PAT</b>                 | <b>127</b>   | <b>205</b>   | <b>207</b>   | <b>128</b>   | <b>376</b>    |
| <b>PAT Margin (%)</b>      | <b>8%</b>    | <b>9%</b>    | <b>9%</b>    | <b>6%</b>    | <b>16%</b>    |
| <b>EPS</b>                 | <b>35.58</b> | <b>56.01</b> | <b>56.36</b> | <b>35.05</b> | <b>104.00</b> |

## Consolidated BS – Conservative Capital Structure and Strong Liquidity Profile

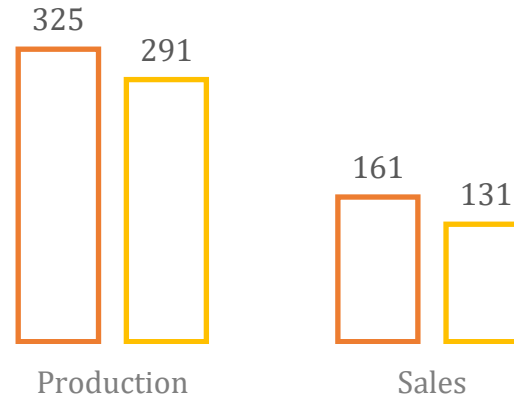
| INR in Cr               | FY17         | FY18         | FY19         | FY20         | FY21         |
|-------------------------|--------------|--------------|--------------|--------------|--------------|
| Share Capital           | 36           | 36           | 36           | 36           | 36           |
| Tangible Networth       | 1,322        | 1,540        | 1,707        | 1,834        | 2,185        |
| Minority Interest       | 83           | 88           | 132          | 100          | 101          |
| Long Term Borrowings    | 936          | 998          | 1,078        | 1,436        | 1,500        |
| Short Term Borrowings   | 348          | 327          | 268          | 215          | 108          |
| Other Liabilities       | 390          | 423          | 461          | 481          | 591          |
| <b>Total Liability</b>  | <b>3,115</b> | <b>3,413</b> | <b>3,681</b> | <b>4,102</b> | <b>4,521</b> |
| Net Fixed Asset         | 1,194        | 1,367        | 1,358        | 1,332        | 1,287        |
| CWIP                    | 788          | 775          | 1,054        | 1,365        | 1,619        |
| Investment              | 226          | 215          | 196          | 169          | 243          |
| Cash & Cash Equivalents | 11           | 68           | 45           | 165          | 98           |
| Other Assets            | 896          | 988          | 1,028        | 1,071        | 1,274        |
| <b>Total Assets</b>     | <b>3,115</b> | <b>3,413</b> | <b>3,681</b> | <b>4,102</b> | <b>4,521</b> |

# Metal Segment - Robust Volume Growth Across Products – FY21

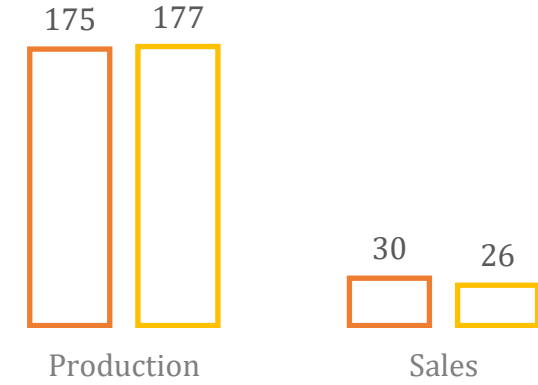
## Iron Ore Pellets ('000 MT)



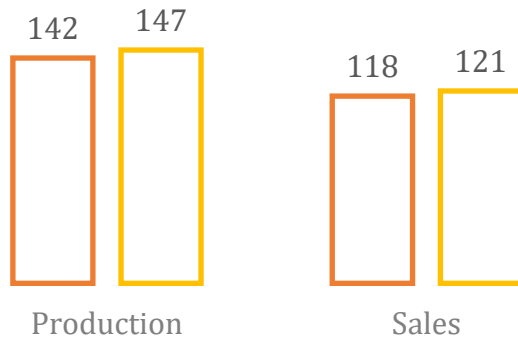
## Sponge Iron ('000 MT)



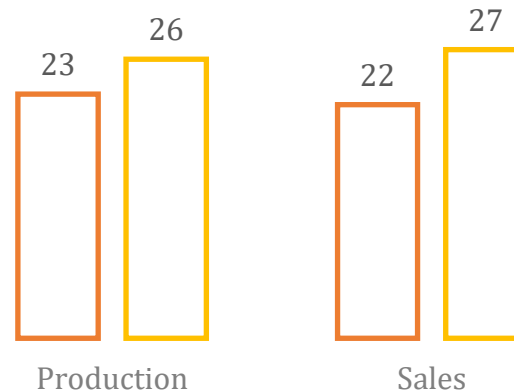
## Steel Billet ('000 MT)



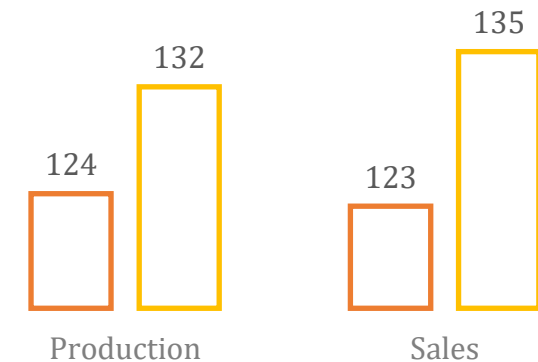
## Wire Rod ('000 MT)



## H. B Wires ('000 MT)



## Ferro Alloys ('000 MT)

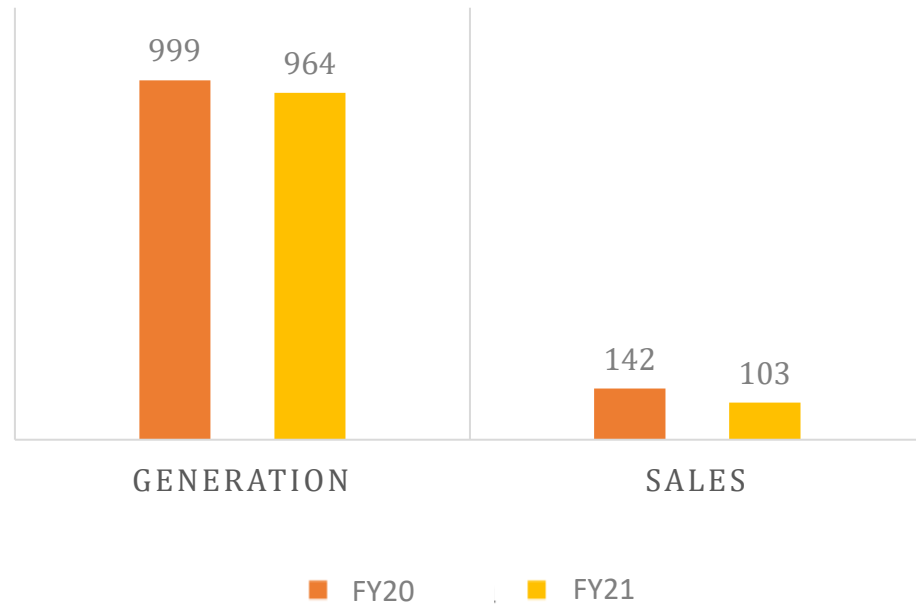


■ FY20    ■ FY21

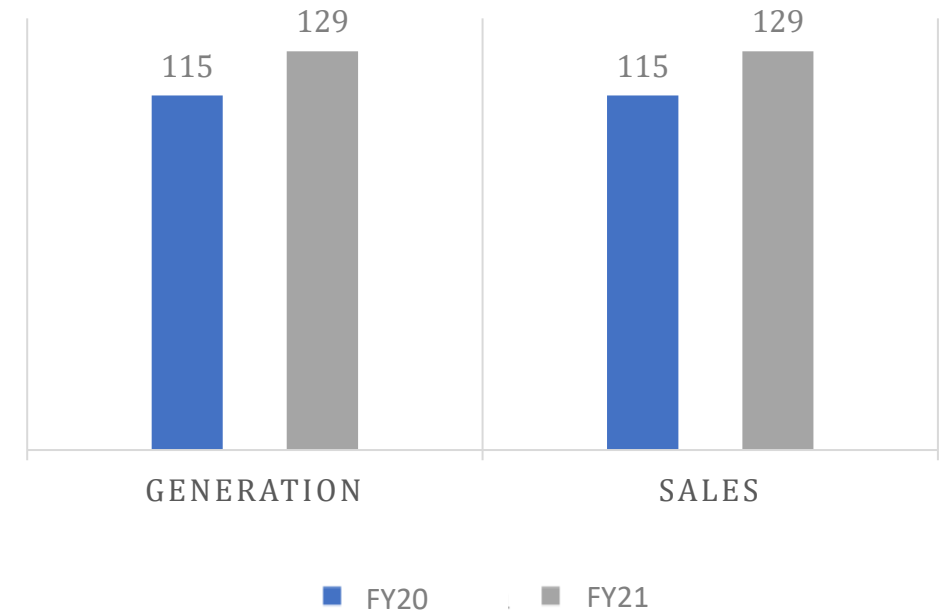


# Power Segment - Highest Ever Hydro Power Generation – FY21

**Thermal Power + Waste Heat – Total Capacity 161.5 MW  
(Figures in Mn Kwh)**



**Hydro Power – Total Operational Capacity 29.7 MW  
(Figures in Mn Kwh)**





# Corporate Social Responsibility

# Focus on Safety, Health & Social Responsibility

## Health & Safety

99.7% employees given first Covid vaccination dose and 80% given both doses

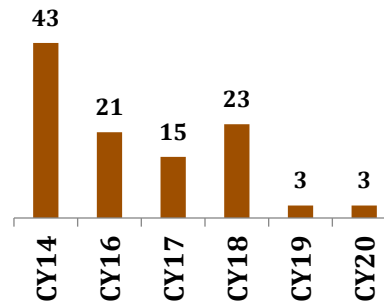
SEML awarded - Appreciation Award for Best Company in the Entire Eastern Region in Safety category

Regular medical check ups & inhouse medical facilities

Incident rate (including minor injuries) has seen a declining trend over past few years

Conducting trainings on safety measures every year

## No. of Incidents (including minor)



## Social Responsibility

Adopted 90 single-teacher schools in the tribal areas of Chhattisgarh

Runs well-equipped ambulance with doctors & has set up first-aid facilities in the villages surrounding its mines

Potable water supply to villages

Conducted awareness on mother and child health care programs

Regularly supporting local administration in COVID-19 related measures

# Initiatives Against COVID-19



Donated Food Grains to Villagers



COVID testing camps for Villagers



Provided Medical Kit & Apparatus help to COVID-19 Hospitals



Vaccine Drive for Employees: 99.7% given 1<sup>st</sup> dose and 80% given both doses



# Responsible Corporate Citizen (1/2)



## **Education: Enabling quality education in community**

*Salary support to Teachers at Siltara & Mines area village schools; Reward to Meritorious students of class 10<sup>th</sup> & 12<sup>th</sup>; Support to Educational Trust development; Support to Ekal Vidyalayas for education development of tribal students with FTS; Imparted computer education for village students*



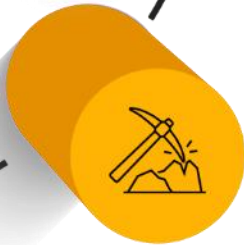
## **Health: Preventive & curative healthcare services**

*Operating mobile medical van with free medicines in mines area villages; Mobilized Doctors for community healthcare services; Financial support to critical patients for their advanced treatment and organised various health/blood donation camps  
Organised health check-up camps at Sankalp Hospital, Raipur*



## **Infrastructure: Creating community assets**

*Creation of community assets like community hall, service road, cross drain, walkways etc. for the community benefit in nearby villages and created Rainwater harvesting structures for water shed development*



## **Livelihood: Environmental & economical sustainability**

*Mass bamboo plantation, Pond deepening work for Water shed development, Potable water supply in Siltara, Mandhar & Mines area villages, Compensation to farmers for crop loss at Akoli & Tada village, Livelihood development of physically challenged, Saplings for plantation under Udaan Scheme, Sewing Training program*



## **Art, Culture and Sport: Sports & culture development**

*Support for the local cultural promotion festival - Jhanki, Dance & Folk Art in villages; Support for the local sports and culture like Madai Mela and Kabaddi, etc.; Support to Mr Shrimant Jha Para Olympic Wrestler & Mr Anshuman Sharma*

# Responsible Corporate Citizen (2/2)

Education



Health



Infrastructure



Livelihood



Cultural





# THANK YOU



Mr. Nilay Joshi (Head – Corporate Finance)

[njoshi@seml.co.in](mailto:njoshi@seml.co.in)

125 B-Wing Mittal Court, Nariman Point, Mumbai 400 021



Ms. Pooja Sharma / Ms. Sheetal Keswani

[pooja.sharma@stellar-ir.com](mailto:pooja.sharma@stellar-ir.com) / [sheetal@stellar-ir.com](mailto:sheetal@stellar-ir.com)

Kanakia Wall Street, Andheri (East), Mumbai 400 093

[www.seml.co.in](http://www.seml.co.in)