October 29, 2025

<table>
<tr><td colspan="3">National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block; Bandra (East)
Mumbai 400 051</td><td colspan="3">BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street; Fort, Mumbai 400 001</td></tr>
<tr><td rowspan="2">Equity</td><td>Scrip Code</td><td>RADIOCITY</td><td rowspan="2">Equity</td><td>Scrip Code</td><td>540366</td></tr>
<tr><td>ISIN</td><td>INE919I01024</td><td>ISIN</td><td>INE919I01024</td></tr>
<tr><td rowspan="2">NCRPS</td><td>Scrip Code</td><td>RADIOCITY</td><td rowspan="2">NCRPS</td><td>Scrip Code</td><td>717504</td></tr>
<tr><td>ISIN</td><td>INE919I04010</td><td>ISIN</td><td>INE919I04010</td></tr>
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Subject: Investor Presentation on Un-audited Financial Results of the Company for the quarter ended and half year ended on September 30, 2025

Dear Sir/Ma'am,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of presentation to Analysts/ Investors on the financial performance of the Company for Un-audited Financial Results for quarter and half year ended on September 30, 2025.

The aforesaid Analysts/ Investors Presentation is also available on the website of the Company https://www.radiocity.in

Kindly take the above on your record.

Thanking you
For Music Broadcast Limited

Arpita Mehrotra Kapoor

Digitally signed by Arpita Mehrotra Kapoor
DN: c=IN, o=Personal, postalCode=400068, l=Mumbai Suburban, st=Maharashtra, street=C 104 yudhishtir CHS Ltd N L Complex Dahisar East, Mumbai, Maharashtra India-400068- Opposite N L Garden, title=8609, 2.5.4.20=d937deb9bccba65d69657cfebf96f9ecedde169501ea8da3f9d1ec8782110fd9, serialNumber=d6d75011cc81c73b5309a7ee86cc2d6060b50c6c87c97a7569d9e77b12339ace, email=csarpitakapoor@gmail.com, cn=Arpita Mehrotra Kapoor
Date: 2025.10.29 16:57:59 +05'30'

Arpita Kapoor
Company Secretary and Compliance Officer
Encl: as above

CIN: L64200MH1999PLC137729, Music Broadcast Limited | Register office: 5th Floor, RNA Corporate Park, Off Western Express Highway, Kalanagar, Bandra (E), Mumbai - 400051. | Tel: +91 22 66969100 | Fax: +91 22 26429113 | Website: www. radiocity.in

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Radio City
A JAGRAN INITIATIVE

Music Broadcast Limited

Investor Presentation

Q2 FY26

Safe Harbor

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Key Highlights – Q2FY26

Radio Industry

- 3% YoY growth in volumes for Q2FY26
- 1.9 K clients are new in Q2FY26 out of 4.1 K total clients advertised on Radio platform

Operational Highlights

- Q2FY26 Market Share at 18%
- 42% of the total clients on the Radio platform advertised on Radio City
- 34% of New clients on Radio platform advertised on Radio City

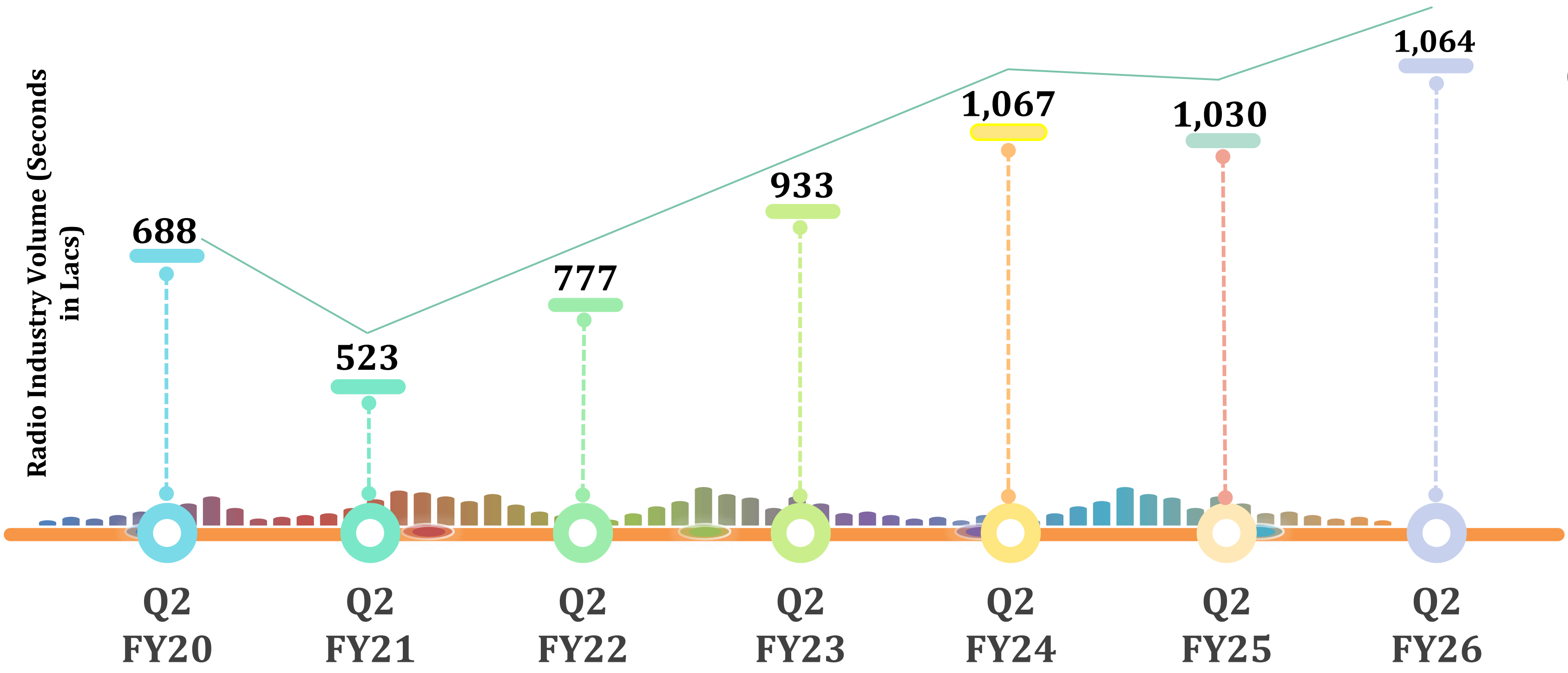
Programming & Marketing Highlights

- 29% Revenue Garnered from Created Businesses - Properties, Proactive pitches, Digital, Sponsorships & Special days
- Q2FY26 Digital revenue contribution is at 7% of overall ad sales revenue
- Highest client count share in the Industry with 42% in Q2FY26

Source: Aircheck 15 Markets Volume Data & Radio City Data

Business Highlights

Radio Industry Volume Trend



Source: Aircheck 15 Markets Volume Data

Radio Industry – Q2FY26 Category Trend

	Real Estate	Auto	Pharma	Jewelry	Food & Drinks	Finance
Volume Contribution	18%	12%	9%	8%	7%	6%
Growth (YOY)						
Volume Growth	9%	12%	(14%)	39%	11%	(32%)

Source: Aircheck 15 Markets Volume Data

P&L Highlights

Figures (Rs. in Cr)	Revenue	Operating EBITDA	Adjusted PAT*
Q2FY26	Rs. 37.8	Rs. 1.4	Rs. (4.6)
H1FY26	Rs. 87.2	Rs. 9.3	Rs. (4.4)

*Adjusted for interest on NCRPS

Digital Landscape

Social Media Platforms

Facebook	Instagram	Twitter	YouTube	LinkedIn
(Followers/Sub): **4.4 M**	(Followers/Sub): **422 K**	(Followers/Sub): **333 K**	(Followers/Sub): **1.6 M**	(Followers/Sub): **59 k**
Rank: **No.2**	Rank: **No.3**	Rank: **No.1**	Rank: **No.4**	Rank: **No.3**

Radio City Social Media Reach: 156.34 M

Digital Client Solution Highlights

Cyber Dost

Business Titans

Federal Bank

Music Fest

Created Business

Big Initiatives : RCBT 4

RCBT Season 4 continued to strengthen its position as Radio City's flagship B2B engagement platform, delivering a high-impact experience that brought together clients, internal teams, and key partners under one roof.

Approx. 150 guests attended the main event, RCBT Season 4 delivered on its core promise of brand-client bonding through experience, blending recognition, entertainment, and engagement into a seamless journey.

This edition reaffirmed RCBT's value as a relationship-first IP that not only celebrates client success but also solidifies long-term business partnerships through experiential marketing and high-touch personalization.`

Big Properties

City Cha Bappa + RJ Ganesha

"City Cha Bappa" - Ganesh Utsav campaign by Radio City that featured in 55 RWAs + 5 Pandals in Maharashtra State. The campaign ran during the festival, from late August to mid-September.
RJ Ganesha – Planned & Executed in Blr, Coi, Viz across 30+ RWAs

Garba Premier League

Radio City 91.1 FM partnered with various sponsors for the Garba Premier League 2025, an event that took place in 60 RWAs.
The event involved dancing, playing, and winning prizes, with Radio City holding contests and giving away gift hampers to listeners across Gujarat (Ahd, Vad & Sur)

Music Fest

Radio City has recently been involved with a music festival campaign Music Fest Season4, in September 2025.

Programming & Marketing Led Regional Events

City Girl Gang
Surat

Sapno Ki Chabi
Ahmedabad

Corp. Badminton League
Hyderabad

Golden Stethoscope
Bengaluru

City Chi AAI Jagdamba
Nagpur

Gyan Jyoti Samman
Jamshedpur

City Dandiya Rass
Patna

Salim Sulaiman Concert
Mumbai

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Financial Highlights

Profit and Loss Statement

Particulars (Rs. in Cr)	Q2FY26	Q2FY25	YoY	Q1FY26	QoQ	H1FY26	H1FY25	YoY
Revenue	**37.8**	**54.8**	**-31%**	**49.3**	**-23%**	**87.2**	**114.4**	**-24%**
Other Income	6.8	6.5		7.0		13.9	13.1	
Total Income	**44.7**	**61.3**	**-27%**	**56.3**	**-21%**	**101.0**	**127.5**	**-21%**
Licenses Fees	4.8	5.0		4.9		9.7	10.1	
Employee Expenses	15.7	20.0		18.2		34.0	39.4	
Other Expenses	22.8	26.8		25.2		48.1	52.8	
Operating EBITDA	**1.4**	**9.5**	**-86%**	**8.0**	**-83%**	**9.3**	**25.4**	**-63%**
Operating EBITDA Margin	**3.6%**	**17.4%**		**16.1%**		**10.7%**	**22.2%**	
Depreciation/Amortization	7.0	8.6		7.1		14.1	17.2	
Operating EBIT	**-5.7**	**0.9**	**NA**	**0.9**	**NA**	**-4.8**	**8.2**	**NA**
Operating EBIT Margin	**-15.0%**	**1.6%**		**1.8%**		**-5.5%**	**7.2%**	
Adjusted Finance costs*	0.7	0.7		0.8		1.5	1.5	
Operating PBT	**-6.4**	**0.1**	**NA**	**0.1**	**NA**	**-6.3**	**6.7**	**NA**
Tax	-1.9	0.0		0.0		-1.9	1.9	
PAT (After Adjustment of Interest on NCRPS)	**-4.6**	**0.1**	**NA**	**0.1**	**NA**	**-4.4**	**4.8**	**NA**
PAT Margin	**-12.1%**	**0.2%**		**0.2%**		**-5.1%**	**4.2%**	
Interest on NCRPS	2.3	2.1		2.3		4.6	4.2	
Reported PAT	**-6.9**	**-2.0**	**NA**	**-2.2**	**NA**	**-9.1**	**0.6**	**NA**
Other Comprehensive Income	0.6	-0.1		0.0		0.6	-0.1	
Total Comprehensive Income	**-6.2**	**-2.1**	**NA**	**-2.2**	**NA**	**-8.4**	**0.5**	**NA**

*Adjusted for interest on NCRPS

Balance Sheet

Assets (Rs. in Cr)	Sep-25	Mar-25
Total Non Current Assets	**400.7**	**406.0**
Fixed Assets	170.0	178.7
Property, plant and equipment	64.4	67.9
Right of use asset	22.5	19.8
Intangible Assets	83.0	91.0
Intangible assets under development	0.1	0.1
Financial Assets		
Investments	170.2	170.7
Other Financial Asset	23.7	23.8
Deferred Tax Asset(Net)	23.8	22.2
Other Non Current Assets	2.5	2.6
Non Current tax assets (net)	10.5	7.9
Total Current Assets	**257.0**	**259.2**
Current Investments	162.3	140.0
Trade Receivables	63.7	75.8
Cash & Cash Equivalents	3.7	9.1
Bank Balances	0.2	4.1
Other Financial Assets	10.9	10.2
Other Current Assets	16.2	20.0
TOTAL ASSETS	**657.7**	**665.2**

Liabilities (Rs. in Cr)	Sep-25	Mar-25
Shareholders Fund	**489.3**	**497.7**
Share Capital	69.1	69.1
Other Equity	420.2	428.6
Total Non Current Liabilities	**28.7**	**27.7**
Lease Liabilities	24.8	22.3
Employee Benefit Obligation	3.8	5.4
Total Current Liabilities	**139.7**	**139.8**
Short Term Borrowings	104.8	100.2
Trade Payables	20.7	21.3
Lease Liabilities	3.6	3.5
Other Financial Liabilities	2.9	5.6
Employee Benefit Obligation	1.4	1.8
Other Current Liabilities	6.3	7.4
TOTAL EQUITY & LIABILITIES	**657.7**	**665.2**

Cash Flow Statement

Particulars (Rs. in Crs)	Sep-25	Mar-25
Profit before tax	**(10.9)**	**2.53**
Adjustments	7.0	11.1
Operating Profit Before Working Capital Changes	**-3.9**	**13.6**
Change in operating assets and liabilities	13.85	(0.7)
Cash generated from operations	**9.9**	**12.9**
Income taxes paid	(2.6)	(0.4)
Net cash inflow from operating activities (A)	**7.4**	**12.5**
Net cash inflow/(outflow) from investing activities (B)	**(9.1)**	**(14.8)**
Net cash outflow from financing activities (C)	**(3.7)**	**(3.7)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(5.4)**	**(6.0)**
Cash and cash equivalents at the beginning of the year	9.1	9.4
Cash and cash equivalents at the end of the year	**3.7**	**3.4**

Thank You

Contact Us

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