

Ref: MIL/BSE/NSE/25

Date: August 04, 2025

BSE Limited Department of Corporate Services P. J. Towers, 25th Floor, Dalal Street, Mumbai- 400 001	National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
BSE Security Code: 539400	NSE Symbol: MALLCOM

Dear Sir/Madam,

Sub: Earnings Presentation – Q1 FY26

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the **Earnings Presentation – Q1 FY26**.

The Presentation will also be available on the Company's website, www.mallcom.in.

This is for your kind information and record.

Thanking you,
Yours faithfully,

For MALLCOM (INDIA) LTD.

Gaurav Raj
Company Secretary & Compliance Officer



Mallcom (India) Limited

Earnings Presentation – Q1 FY26

SNAPSHOT



Experienced Management
with over 40 years of
Industry experience



Largest integrated Indian
Personal Protective
Equipment (PPE)
manufacturer



One of the widest protective
gear product range catering
to diversified industries



Employing 3,000+ skilled
and semi skilled workers
of which 33% are women



13 state-of-the-art
manufacturing facilities
across India, equipped with
best-in-class machinery
and spanning over 1
million sq. ft of floor space



Manufacturing Plants (DTA,
EOU & SEZ units) located in
West Bengal, Uttarakhand &
Gujarat with easy access to
local markets, sea & airports



Dedicated R&D centers
and teams for product
innovation and
improvements



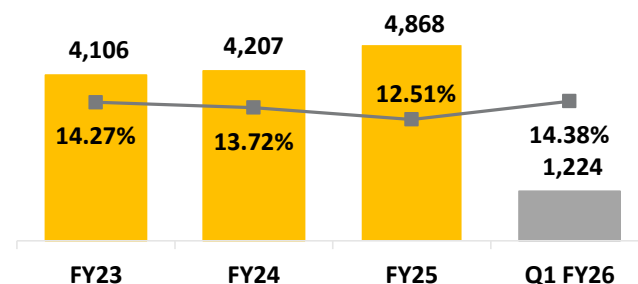
New range of product
launches every season

COMPANY OVERVIEW

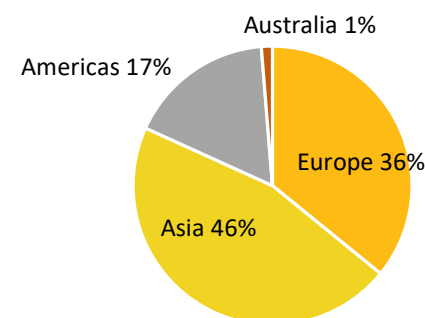


- Mallcom India Ltd was founded in 1983 by Mr. Ajay Mall as a small leather gloves manufacturer headquartered out of Kolkata, India.
- Today it has grown to become one of the largest manufacturers and distributors of Personal Protective Equipment (PPE) products in India, with over 90% of orders coming from repeat customers.
- An ISO certified and government registered trading house, Mallcom provides a one stop solution for manufacturing one of the widest range of head-to-toe PPE products from helmets, eyewear, ear protection, face masks, safety garments, gloves, safety shoes, and many more.
- The company is also one of the largest exporters of PPE products from India exporting to 55+ countries across 6 continents.
- It has an expansive manufacturing footprint with 13 production facilities spread across India and captive test labs that ensure quality standards.
- Over the year the company has focused on backward integration wherever possible resulting into significant cost savings and gradual margin expansions.

Operational Revenue (INR Mn) and EBITDA Margins (%)



Q1-FY26 Geographical Revenue Mix

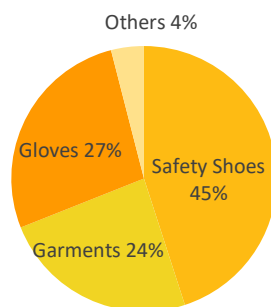


BUSINESS OVERVIEW



- Mallcom is a one-stop solution for all types of personal protective equipment providing the entire gamut of protection from Head to Toe.
- Mallcom is one of the few companies to have an indigenous expertise with various raw materials such as textile, leather, rubber, and plastic.
- Over three decades, the firm has gained immense knowledge and skillset to deal in an array of products such as safety helmets, face masks, leather gloves, textile gloves, nitrile gloves, safety apparels, rainwear, and safety shoes.
- The company also offers eyewear, ear protection equipment, latex gloves, neoprene gloves, and harnesses in its brand.

Q1-FY26 Product Revenue Matrix



Production & Servicing Annual Capacity	1.2M Helmets	3.6M Apparel	150M Masks	14M NBR Gloves
	12M Leather Gloves	2.8M Knitted Gloves	2.5M PU Gloves	3M Shoes
				100K PVC Gumboot

FOOT PROTECTION

- Mallcom produces sturdy shoes that can tackle challenges in construction, mining, metallurgical and other manufacturing industries.
- With an annual production capacity of more than three million pairs, Mallcom is the leading safety shoe manufacturer and distributor from India.

BODY PROTECTION

- Mallcom's exclusive workwear ranges from light-weight to heavy-duty industrial work wear. It also makes winter protection, uniforms, and corporate casual wear.
- These provide high protection and are utilized in several sectors such as hospitality, health-care and for general industrial purposes.
- Special fabrics protects the wearer in environments such as heat, fire, and extremely cold temperatures.

HAND PROTECTION

- Mallcom has gained expertise in production of hand gear suiting the application requirement.
- From driving to welding to cut resistant, it is able to meet crucial industrial applications.
- A wide range of hand protection gears lie in the repertoire of Mallcom, including leather gloves, string knit gloves and nitrile gloves.

HEAD PROTECTION

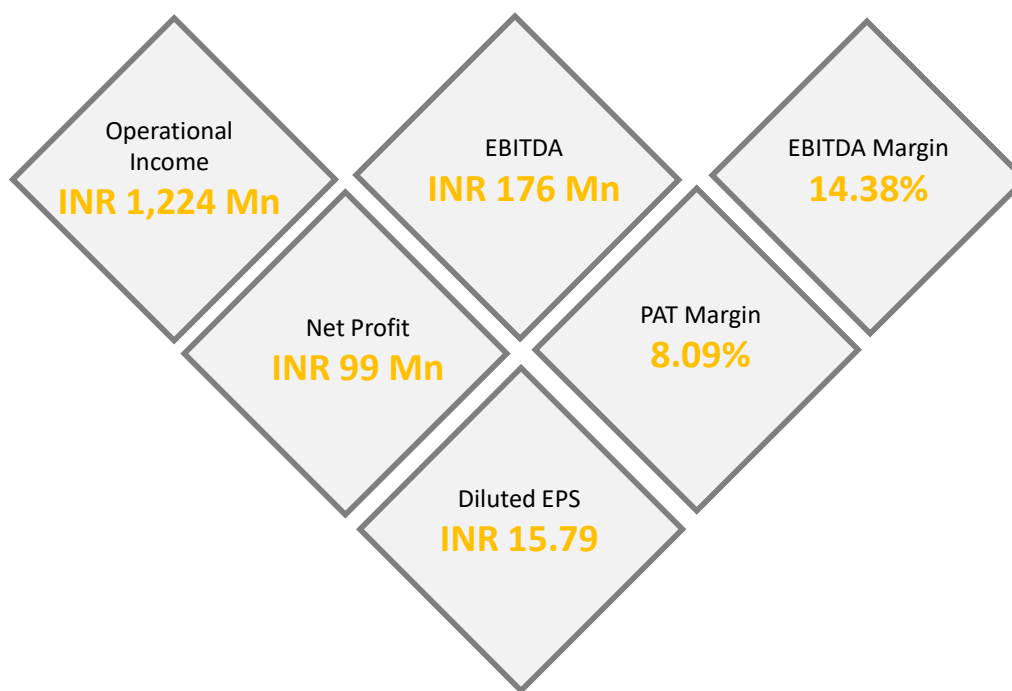
- Mallcom works in close coordination with the designers and the users to provide dynamic head protection gear.
- The company manufactures helmets, face masks, eyewear, ear protection etc.



FINANCIAL OVERVIEW

Q1-FY26

Q1-FY26 Financial Performance



Q1-FY26 OPERATIONAL HIGHLIGHTS



- Increase in EBITDA Margin Y-o-Y basis was mainly attributable to lower manufacturing, Operational and other expenses incurred.
- The trial runs at newly set up Protec work wear unit at Sanand, Gujrat is now over and unit has started commercial operations w.e.f. 1st July 2025. The total Capex for the unit at the completion of 1st Phase stand at Rs.95 Cr. with the projected turnover of Rs.15 Cr. for the current financial year. The Production Capacity of this unit for Synthetic Gloves is proposed to be increased gradually with further capex planned during the current FY up to Rs.10 Cr. on account of import of additional dipping lines & knitting machines.
- The 2nd Phase of expansion at Chandipur (Ghatakpur), West Bengal, for setting up a new unit for designing and manufacturing of Industrial Safety Shoes, with built up floor area of 70,000 Sq. Ft and Capex involving Rs. 25 Cr. is now mostly over, with further consolidation planned during the quarter. The unit is now operational and will be generating estimated turnover of Rs.25-30 Crore, during the current FY 26.
- Mallcom received Silver category award in Eastern region amongst 2-star export houses by FIEO for the FY20-21
- Established an office in UAE to address the Middle East and Africa market.

QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE



Income Statement (INR Mn)	Q1-FY26	Q1-FY25	Y-o-Y	Q4-FY25	Q-o-Q
Operational Income	1,224	1,024	19.5%	1,376	(11.0)%
Total Expenses	1,048	881	19.0%	1,222	(14.2)%
EBITDA	176	143	23.1%	154	14.3%
EBITDA Margins (%)	14.38%	13.96%	42 Bps	11.19%	319 Bps
Depreciation	24	21	14.3%	27	(11.1)%
Finance Cost	20	14	42.9%	24	(16.7)%
Other Income	2	7	(71.4)%	255	(99.2)%
PBT	134	115	16.5%	359	(62.7)%
Tax	35	30	16.7%	61	(42.6)%
Profit After Tax	99	85	16.5%	298	(66.8)%
PAT Margins (%)	8.09%	8.30%	(21) Bps	21.64%	NA
Other Comprehensive Income	2	2	NA	(1)	NA
Total Comprehensive Income	101	87	16.1%	297	(66.0)%
Diluted EPS (INR)	15.79	13.67	15.5%	47.72	(66.9)%

CONSOLIDATED HISTORICAL INCOME STATEMENT

Income Statement (INR Mn)	FY23	FY24	FY25
Operational Income	4,106	4,207	4,868
Total Expenses	3,520	3,630	4,259
EBITDA	586	577	609
EBITDA Margins (%)	14.27%	13.72%	12.51%
Depreciation	83	79	96
Finance Cost	25	42	61
Other Income	31	41	289
PBT	509	497	741
Tax	140	134	167
Profit After Tax	369	363	574
PAT Margins (%)	8.99%	8.63%	11.80%
Other Comprehensive Income	1	(1)	6
Total Comprehensive Income	370	362	580
Diluted EPS (INR)	59.19	58.20	92.04

CONSOLIDATED HISTORICAL BALANCE SHEET



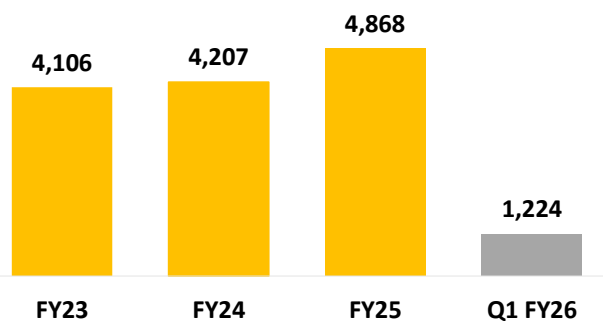
PARTICULARS (INR Mn)	FY23	FY24	FY25
Assets			
1. Non Current Assets	1,184	1,373	2,068
(a) Property, Plant and Equipment's	1,070	1,235	1,285
(b) Intangible Assets	1	1	-
(c) Capital Work In Progress	82	102	743
(d) Financial Assets			
(i) Loans	13	12	15
(e) Non-Current Tax Assets (Net)	18	23	25
2. Current Assets	2,358	2,504	2,860
(a) Inventories	857	1,068	1,432
(b) Financial Assets			
(i) Investments	270	145	127
(c) Trade Receivable	588	665	841
(d) Cash and Cash Equivalents	42	2	42
(e) Other Bank Balances	359	322	21
(f) Loans	-	2	2
Other Current Assets	242	300	395
Total Assets	3,542	3,877	4,928

PARTICULARS (INR Mn)	FY23	FY24	FY25
Equity and Liabilities			
1. Equity	2,032	2,375	2,996
Equity Share Capital	62	62	62
Other Equity	1,970	2,313	2,924
Minority Interest	-	-	-
2. Non-Current Liabilities	112	118	51
(a) Long Term Borrowings	40	37	25
(b) Other Financial Liabilities	63	63	-
(c) Deferred Tax Liabilities	9	18	26
3. Current Liabilities	1,398	1,384	1,891
(i) Financial Liabilities			
(a) Short-Term Borrowings	868	890	1,133
(b) Trade Payables	413	394	574
(c) Other Financial Liabilities	51	10	10
(ii) Other Current Liabilities	66	88	169
(iii) Provisions	-	2	5
Total Equity and Liabilities	3,542	3,877	4,928

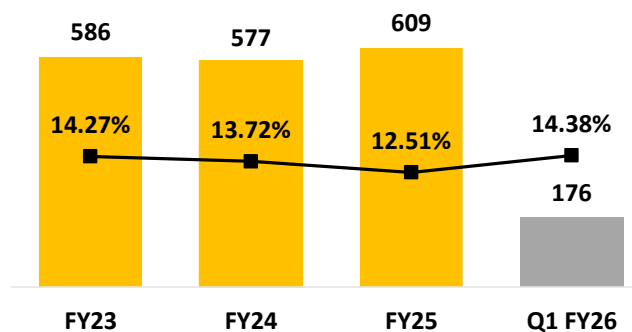
CONSOLIDATED FINANCIAL PERFORMANCE



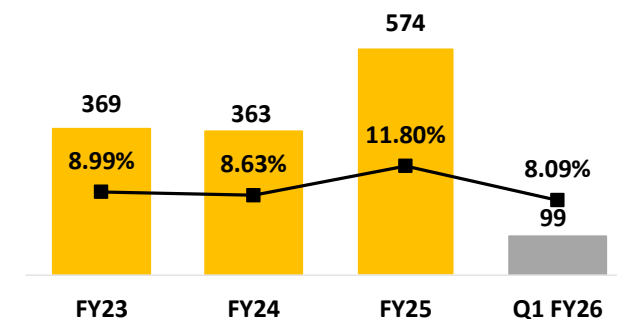
Operational Income (INR Mn)



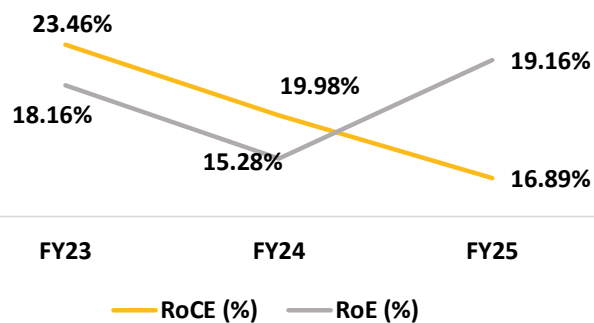
EBITDA (INR Mn) and EBITDA Margins (%)



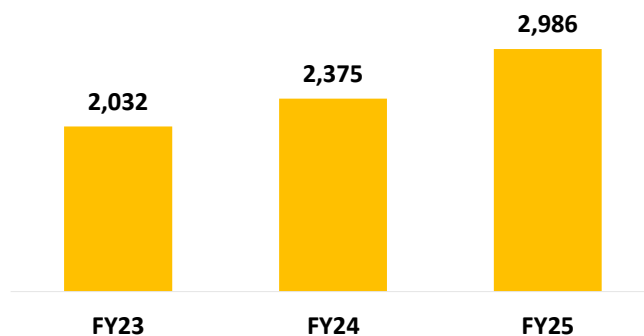
PAT (INR Mn) and PAT Margins (%)



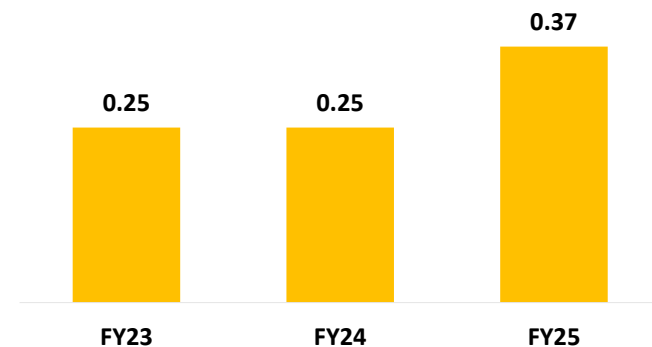
ROE and ROCE (%)



Net Worth (INR Mn)



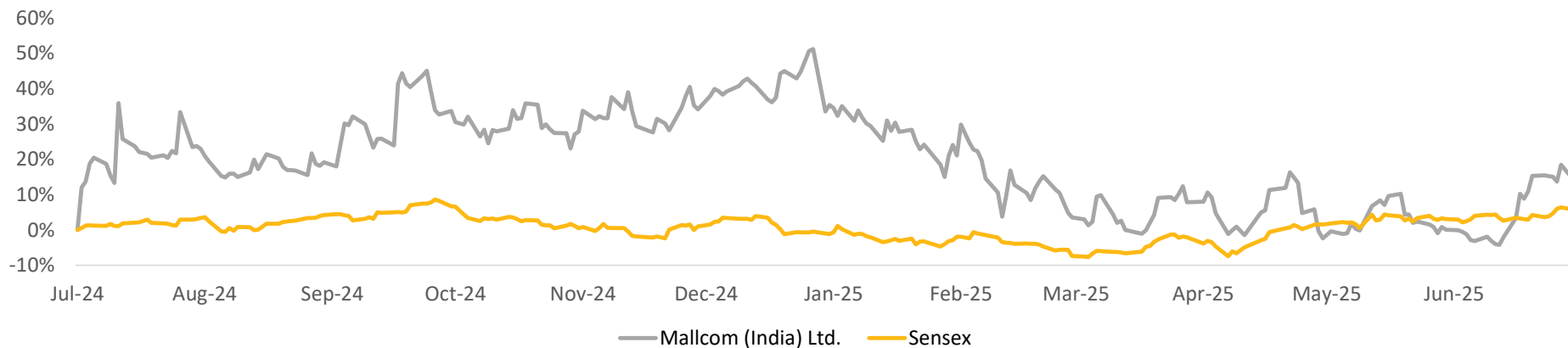
Net Debt to Equity (x)



CAPITAL MARKET DATA

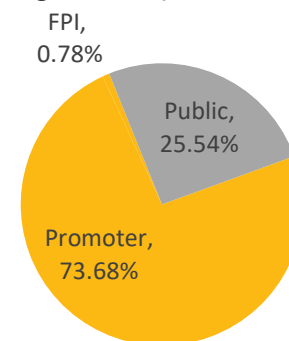


Share Price Data (As on 30th June, 2025)



Price Data (As on 30 th June, 2025)	
Face Value (INR)	10.0
Market Price (INR)	1,291.9
52 Week H/L (INR)	1,780.0/1,019.1
Market Cap (INR Mn)	8,061.1
Equity Shares Outstanding (Mn)	6.2
1 Year Avg. Trading Volume ('000)	14.0

Shareholding Pattern (As on 30th June, 2025)



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**THANK
YOU**