GPT Infraprojects Limited

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Phone : +91-33-4050-7000, Email : info@gptgroup.co.in , Visit us: www.gptgroup.co.in

GPTINFRA/CS/SE/2025-26

November 6, 2025

The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001
Scrip Code – 533761

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Scrip ID – GPTINFRA

Dear Sir/Madam,

Sub: Investor Presentation

In compliance with Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of Investor Presentation for the 2nd quarter and half year ended September 30, 2025 for dissemination to general public and Investors.

Kindly take the aforesaid information on record and oblige.

Thanking you,

Yours Sincerely,

For **GPT Infraprojects Limited**

Sonam Lakhotia
Digitally signed by Sonam Lakhotia
Date: 2025.11.06 14:22:28 +05'30'

Sonam Lakhotia
Company Secretary & Compliance Officer
Mem No.: 41358

Encl: As above

GPT Infraprojects Limited

Q2 & H1FY26 Investors’ Presentation

NSE : GPTINFRA | BSE : 533761

Safe Harbour

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"कर्मण्येवाधिकारस्ते मा फलेषु कदाचन।
मा कर्मफलहेतुर्भूर्मा ते संगोऽस्त्वकर्मणि॥

Karmyogi and Samaj Sevak

Late Shri Dwarika Prasad Tantia

May 27, 1954 – August 17, 2025

He was our North Star, a true karmyogi whose life was a testament to purpose and perseverance. He showed us that greatness lies in humility and that integrity is the finest legacy. A true leader who lived each day with strong sense of family values and his legacy in business and community service is profound. Through his vision and actions, he left our world richer, wiser, and better than he found it.

Farewell to our mentor, our inspiration. His light will guide us forever.

May his noble soul find eternal peace at the Lotus feet of Lord Narayan.

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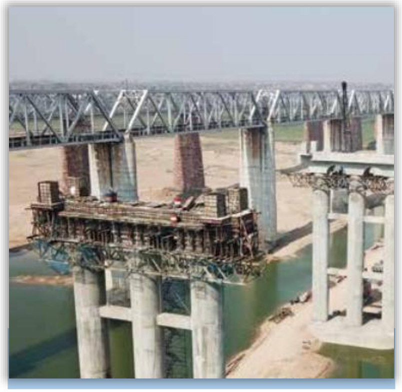


Q2 & H1FY26 Key Updates

Executive Summary

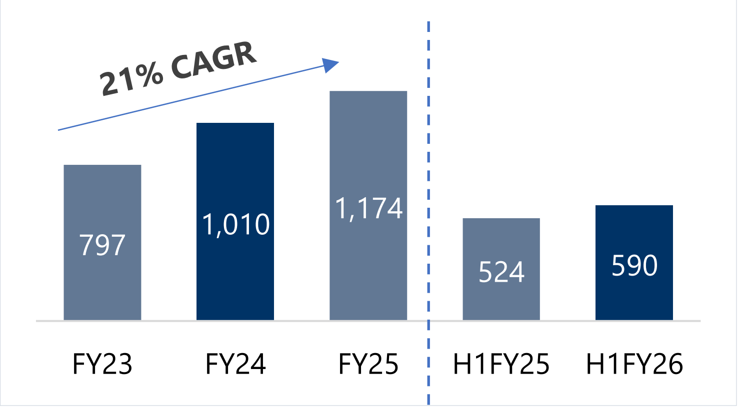
	Revenue	EBITDA	PAT	Order Book as on date
Q2 FY26	Rs. 281.8 Cr ▼ *2.8% YoY*	Rs. 42.7 Cr ▲ *28.5% YoY*	Rs. 21.8 Cr ▲ *23.7% YoY*	Rs. 3,591 Cr
H1 FY26	Rs. 603.3 Cr ▲ *13.2% YoY*	Rs. 88.6 Cr ▲ *32.6% YoY*	Rs. 45.3 Cr ▲ *31.7% YoY*	**Order Inflow** Rs. 696 Cr

Backward Integration	• Commissioned the Steel Girder and component Manufacturing Facility at Village Majinan, PS Gurap, Dist Hooghly, West Bengal with an initial capacity of **10,000 MT Per Annum.**
CRISIL Rating	• Long Term Credit Rating: **CRISIL A Stable** • Short Term Credit Rating: **CRISIL A1**
Key Order Win	• Bagged **Rs 195 Cr** order from Terminal Industriel Polyvalent de San Pedro for Supply and Installation, Testing and Commissioning of Conveyor Belt System in the port of Ivory Coast • Bagged **Rs 351 Cr** order from Agra Gwalior Highway Private Limited for Construction of New Major Bridge including a Cable-Stayed Bridge over the Chambal River

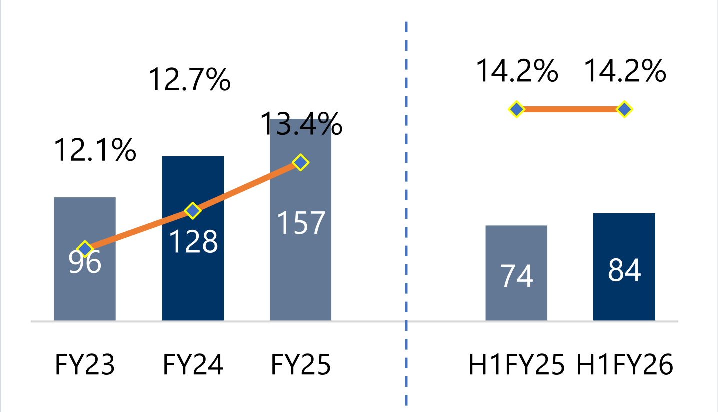
H1FY25 – Continued strong performance

GPT group

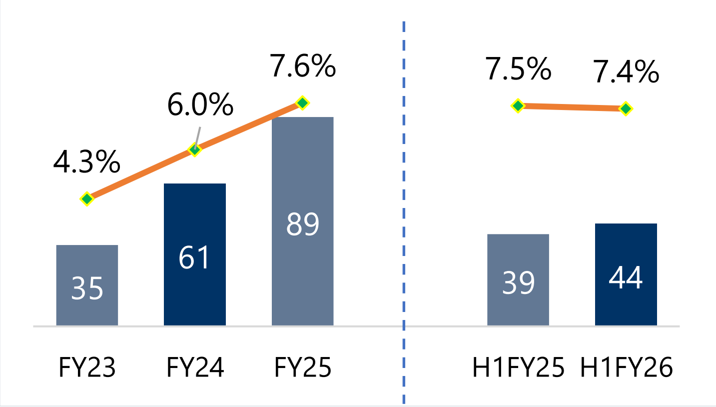
Total Income (Rs Cr)



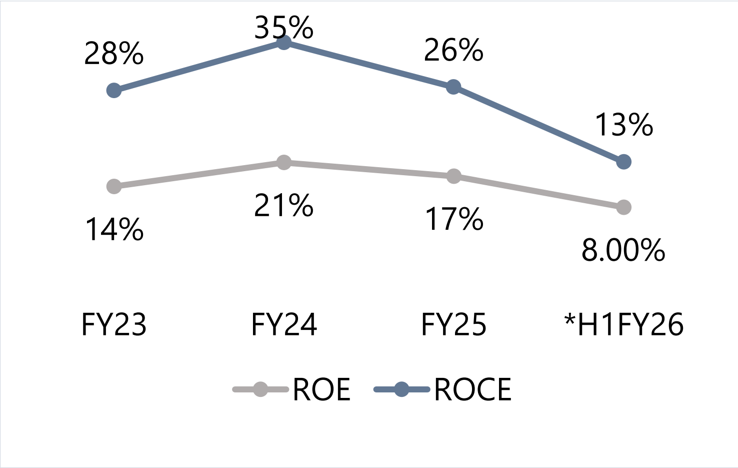
EBITDA (Rs Cr) & EBITDA Margin (%)



PAT (Rs Cr) & PAT Margin (%)

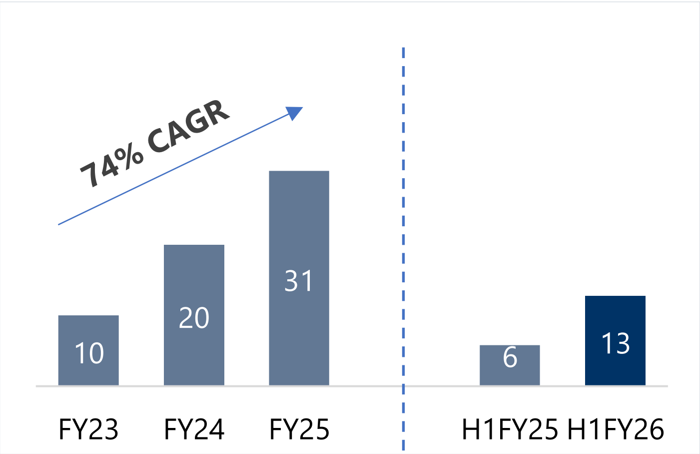


ROE and ROCE (%)

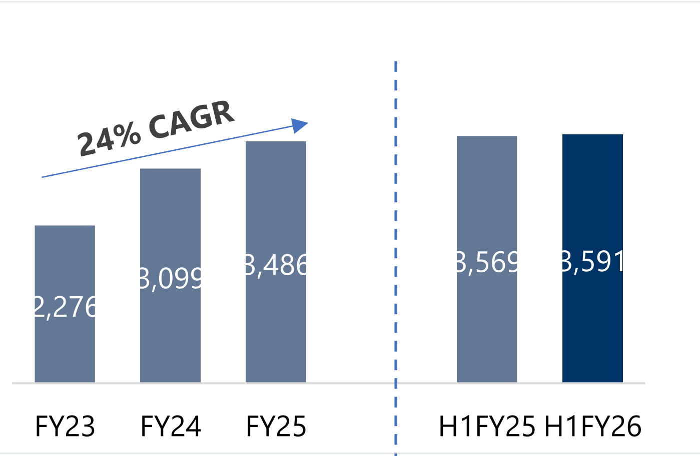


*not annualised

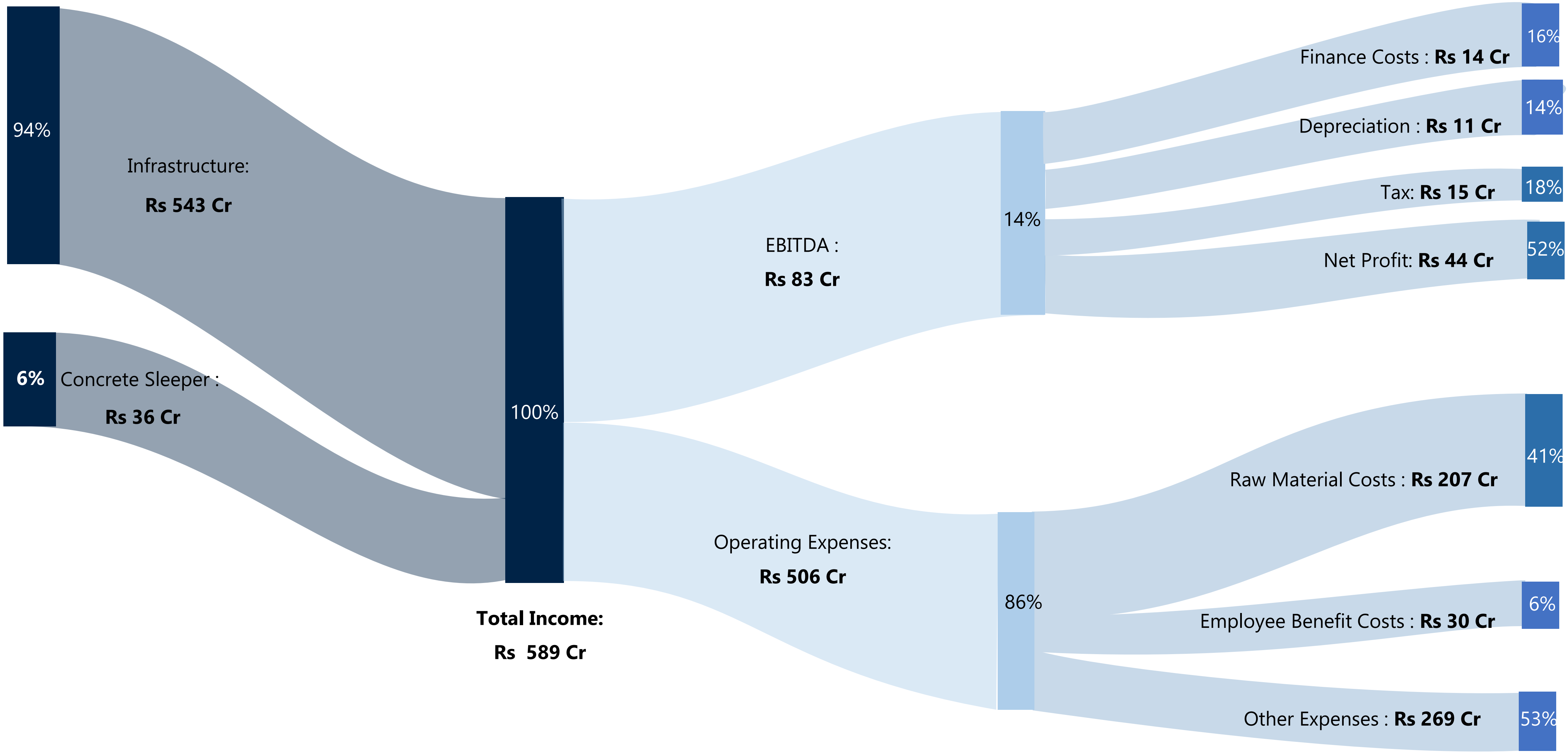
Total Dividend (Rs Cr)



Order Book (Rs Cr)



Financial Highlights - Standalone (H1 FY26)



Profit & Loss – Standalone

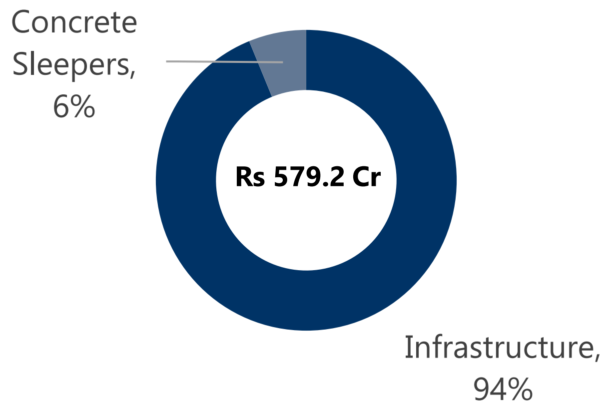
Standalone (Rs Cr)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue	269.3	280.7	-4.1%	309.8	-13%	579.2	516.9	12.1%
Other income	4.4	3.6	22.2%	6.2	-29%	10.6	6.7	58.2%
Net Sales	**273.7**	**284.3**	**-3.7%**	**316.0**	**-13%**	**589.8**	**523.6**	**12.6%**
Operating expenses	231.9	244.3	-5.1%	274.2	-15%	506.1	449.2	12.7%
EBITDA	**41.8**	**40.0**	**4.5%**	**41.8**	**0%**	**83.7**	**74.4**	**12.5%**
EBITDA Margin	*15.3%*	*14.1%*	*120 bps*	*13.23%*	*210 bps*	*14.2%*	*14.2%*	*0*
Depreciation	4.9	3.7	32.4%	6.5	-25%	11.4	7.2	58.3%
Interest	8.3	7.1	16.9%	5.4	54%	13.8	15	-8.0%
PBT	**28.6**	**29.2**	**-2.1%**	**29.9**	**-4%**	**58.5**	**52.2**	**12.1%**
Tax Expenses	7.5	7.5	0.0%	7.3	3%	14.8	13	13.8%
PAT	**21.1**	**21.7**	**-2.8%**	**22.6**	**-7%**	**43.7**	**39.2**	**11.5%**
PAT Margin	*7.7%*	*7.6%*	*1.4%*	*7.15%*	*50 bps*	*7.4%*	*7.5%*	*(10 bps)*

Profit & Loss – Consolidated

Consolidated (Rs Cr)	Q2FY26	Q2FY25	Y-o-Y	Q1FY26	Q-o-Q	H1FY26	H1FY25	Y-o-Y
Revenue	278.7	287.5	-3.1%	312.6	-10.8%	591.3	529.3	11.7%
Other income	3.1	2.3	34.8%	8.9	-65.2%	12.0	3.8	215.8%
Net Sales	**281.8**	**289.8**	-2.8%	**321.5**	-12.3%	**603.3**	**533.1**	13.2%
Operating expenses	239.2	256.5	-6.7%	275.6	-13.2%	514.7	466.3	10.4%
EBITDA	**42.6**	**33.3**	27.9%	**45.9**	-7.2%	**88.6**	**66.8**	32.6%
EBITDA margin	*15.1%*	*11.5%*	260 bps	*14.3%*	80 bps	*14.7%*	*12.5%*	220 bps
Depreciation	5.4	4.2	28.6%	7.0	-22.9%	12.4	8.1	53.1%
Interest	8.5	7.5	13.3%	5.6	51.8%	14.1	15.6	-9.6%
PBT	**28.7**	**21.6**	32.9%	**33.3**	-13.8%	**62.1**	**43.1**	44.1%
Tax Expenses	7.6	6.5	16.9%	8.3	-8.4%	15.8	11.8	33.9%
PAT before Share of JCE & Minority	**21.2**	**15**	41.3%	**25.1**	-15.5%	**46.3**	**31.3**	47.9%
Share of JCE & Minority	0.6	-2.6	-123.1%	-1.6	-137.5%	-1.0	-3.1	-67.7%
PAT	**21.8**	**17.6**	23.9%	**23.5**	-7.2%	**45.3**	**34.4**	31.7%
PAT margin	*7.7%*	*6.1%*	160 bps	*7.3%*	40 bps	*7.5%*	*6.5%*	100 bps

Business Segment Update (Standalone – H1 FY26)

Revenue



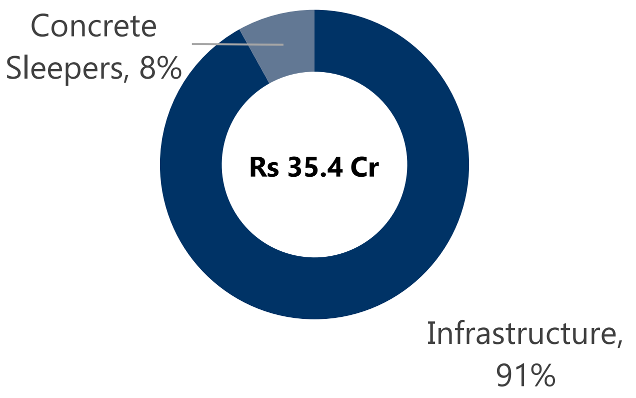
Infrastructure : Rs 543.3 Cr

Led by higher execution of large contracts- Prayagraj Ganga Bridge, Raniganj Bypass and Second Hoogly Bridge

Concrete Sleepers : Rs 35.9 Cr

Indian Operations performing well with strong growth.

EBIT



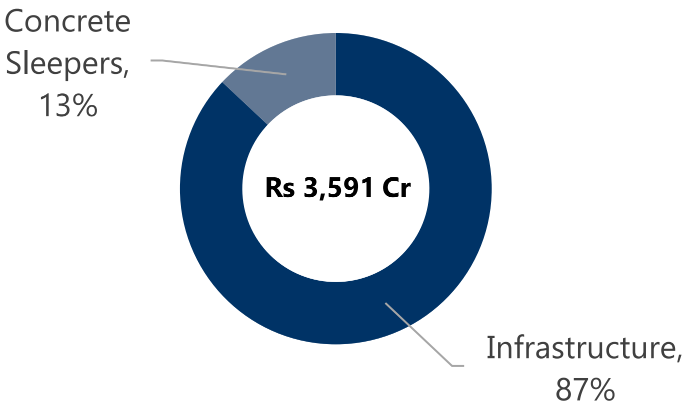
Infrastructure : Rs 66.1 Cr

Led by uptick in revenues due to higher execution in key contracts

Concrete Sleepers : Rs 6.4 Cr

Better operations in India leading to higher EBIT

Consolidated Order Book



Infrastructure : Rs 3,153 Cr

Bagged **Rs 351 Cr** order from Agra Gwalior Highway Private Limited for Construction of Bridge over the Chambal River in Agra- Gwalior.

Concrete Sleepers : Rs 438 Cr

Bagged **Rs 13 Cr** order from Standard Engineers Limited, Bangladesh

Order Book of Rs 3,591 Cr

Robust Order Book of **Rs 3,591 Cr, forming ~3 times** FY25 Revenue**,** provides growth visibility

Key Major Projects

Segment	Scope of Work	Client	City/State	Value (Rs Cr)
Infrastructure	Construction of new 4 lane Prayagraj Southern Bypass	NHAI	Prayagraj, Uttar Pradesh	835
	Construction of Bridges for Mathura – Jhansi 3rd Line	RVNL	Rajasthan & Uttar Pradesh	838
	Construction of Viaduct Portion of Six Lane Elevated Kona Expressway	RVNL	Kona Expressway, West Bengal	547
	Construction of 4 lane Raniganj Bypass in Paschim Bardhhaman	MORTH	Raniganj, West Bengal	267
	Construction of Cable Stay Bridge over Byculla Railway Station	MRIDCL	Mumbai, Maharashtra	215
	Construction of Bridge Over River Rupnarayan for down and middle line on diverted alignment on Howrah-Kharagpur route	CAO Construction, SE Railway	Kharagpur, West Bengal	481
	Construction of New Major Bridge including a Cable-Stayed Bridge over the Chambal River	Agra Gwalior Highway Private Limited	Gwalior, Madhya Pradesh	351
Concrete Sleeper	Manufacture and Supply of Wider PSC Sleepers	Eastern Railway	Panagarh, West Bengal	45
	Manufacture and Supply of Wider PSC Sleepers	South Eastern Railway	Panagarh, West Bengal	64
	Manufacture and Supply of Wider PSC Sleepers	Transnet Freight Rail	Ladysmith, South Africa	48
	Order is for Supply and Installation, Testing and Commissioning of Conveyor Belt System in the port of Ivory Coast	Terminal Industriel Polyvalent de San Pedro	Ivory Coast	195

Company Overview

Key Strengths

01
End-To-End Solution
Track record of executing Turnkey Projects creating a niche for itself

02
Railway Focused
Concrete Sleeper and Infrastructure (Civil Engineering Projects)

03
Growth Visibility
Robust Order Book of **~Rs 3,591 Cr, forming 3x FY25 Revenue.**

04
Indian Railways: Structural Changes
Reforms for Investment & better Governance

Executive Summary

The largest single order in GPT's history, valued at **Rs. 835 Cr** from the NHAI for construction of new 4 lane Prayagraj Southern Bypass in Uttar Pradesh under EPC mode.

Received **Rs 195 Cr** order from Terminal Industriel Polyvalent de San Pedro for Supply and Installation, Testing and Commissioning of Conveyor Belt System in the port of Ivory Coast

Strong momentum from order execution during FY25 from key contracts, leading to the Company achieving a milestone, by crossing **Rs 1,188 Cr revenues for the previous year and on track to achieve a 15%+ growth in FY26**

One of the only concrete sleeper manufacturer from India present internationally and have presence in India, South Africa, Namibia and Ghana.

A Railway Focused Infrastructure Company

Premier Infrastructure Company: Engaged in Civil Construction and Concrete Sleeper manufacturing for Railways

Execution Capabilities: With ~40 years of experience, GPT has developed Strong Project Execution Proficiency across the Value Chain

Marquee Clientele: Indian Railways, NHAI, Railway PSUs and other Central Government organizations

Standalone (H1 FY26)

Revenue	EBITDA Margin	PAT
Rs 589.8 Cr	14.2%	Rs 43.7 Cr
12.6% YOY	*Above hurdle rate*	*11.5% YOY*

Presence in two Business Segments :

1. Infrastructure

Commenced in the year 2004

Bridge and Road construction

Order-book of **Rs 3,153 Cr**

2. Concrete Sleepers

Commenced in the year 1982

Monoblock and Pre-Stressed Concrete Sleepers

Order-book of **Rs 438 Cr**

Infrastructure

Roads, Bridges & Highways

Construction of rail over bridges, road over bridges and multi-lane highways

Steel Bridges

Building of mega bridges with super steel structures across various terrains.

Industrial

Construction of railway sidings, merry-go-round railways, roads, industrial parks, etc.

Railway Tracks

Gauge Conversion of railway tracks including earthwork, blanketing, and track lining.

Metro Work

The company undertakes the construction of metro rail lines, along with design and development of stations.

Concrete Sleepers

Among the Pioneers

Manufacturing Concrete Sleepers for mainlines, curves, bridges, level crossings, and points & crossings.

Well Experienced

Manufactured more than 15 Million concrete sleepers for Indian Railways

Capacity

Manufacturing capacity of 1.5 Mn units across India & Africa

Production

Ghana factory has started with the production for concrete sleeper

Global Presence

We have factories in South Africa, Namibia and Ghana

Board of Directors

Dr. Om Tantia
C

Chairman

A medical practitioner by profession with 40+ years of experience in admirative and corporate governance roles. He leads the Company's growth and sets the mission and vision for the Group.

Vaibhav Tantia
M M

Director & COO

Received BS Economics degree with a Major in Finance from Wharton School and BS in Engineering with a Major in Civil Engineering from University of Pennsylvania; drives the EPC segment including projects management, business development, legal and arbitration matters.

Shree Gopal Tantia
M C

Managing Director

More than 40 years of experience in the infrastructure sector; heads the Group's EPC business with strong client relationships and project execution capabilities; oversees customer relationships.

Amrit Jyoti Tantia
M

Director (Projects)

B.Com (Hons) from St. Xavier's College, holds Master's Degree in Management, Organizations and Governance from London School of Economics and Political Science, London. Has over a decade of experience in the infrastructure industry. Responsible for monitoring key projects being executed by the Company, activities also include client interaction, material procurements and project execution.

Atul Tantia
M

Jt Managing Director & CFO

Received the degree in BS Economics with major in Finance from Wharton School and B.S. Engineering with major in Systems Engineering from University of Pennsylvania; navigates the Company's manufacturing, finance and accounting functions while managing relationships with lenders, investors and international customers.

M Member | C Chairman | Stakeholders Relationship Committee | Corporate Social Responsibility Committee | Audit Committee | Nomination and Remuneration Committee | Executive Committee

Independent Directors

Kashi Prasad Khandelwal
Non-Executive Independent Director

More than four decades of experience as a Chartered Accountant & expertise in Audit, Accounting, Direct and Indirect Tax, Corporate law matters. Chairman of Audit Committee and a member of Nomination & Remuneration Committee; holds a Certificate of Practice from Institute of Chartered Accountants of India

Rashmi Bihani
Non-Executive Independent Director

She is a Practicing Chartered Accountant with over two decades of practice. Was associated with Lodha & Co. for more than 10 years and has rich experience in statutory audits, internal audit including Transfer Pricing, SOX assignments and in providing financial advisory services to a diverse client base across a wide range of industries and sectors like Engineering & Projects Companies Media & Broadcasting, Metals, Power, Real Estate, FMCG and Banking companies and Hospitality companies.

Aditya Kumar Mittal
Non-Executive – Independent Director

A qualified BE (civil) Hons. and is a member of central service i.e. Indian Railway Service of Engineers. He was also the member of the Engineering Railway Board and Ex-Officio secretary to the Government of India. He has held several important posts with the Railways. He possesses vast knowledge and expertise for construction of bridges, structures including Railway tracks of the Indian Railways, also been empaneled as Arbitrator and with all the seventeen Zonal Railways.

Hari Modi
Non-Executive Independent Director

Graduated from the University of Calcutta and has passed the final examination of the Institute of Cost and Works Accountant of India

Arun Kumar Dokania
Non-Executive – Independent Director

He has vast experience of more than four decades in the Commercial, Financial, Banking and Legal Matters. He has been associated with various industries. He possesses profound knowledge related to Finance and Banking about the infrastructure and construction sector.

M Member | C Chairman | Stakeholders Relationship Committee | Corporate Social Responsibility Committee | Audit Committee | Nomination and Remuneration Committee | Executive Committee

Our Clientele

RAILWAY & PSU	NHAI, STATE PWD & OTHERS	GLOBAL CUSTOMER BASE	OTHER KEY CUSTOMERS
भारतीय रेल • INDIAN RAILWAYS	भा रा रा प्रा NHAI	TRANSNET	ईपीआई EPI
रेल विकास निगम लिमिटेड Rail Vikas Nigam Limited	सत्यमेव जयते MoRTH Ministry of Road Transport and Highways	transnamib	बी एण्ड आर B AND R
IRCON INTERNATIONAL LIMITED (A Government of India Undertaking)	HRBC	GHANA RAILWAY COMPANY LIMITED	GMR Creating tomorrow today
RITES THE INFRASTRUCTURE PEOPLE	NHIDCL BUILDING INFRASTRUCTURE - BUILDING THE NATION		-महा रेल- MRIDC

Annexure

Profit & Loss Statement

Particulars (Rs Cr)	Standalone				Consolidated			
	H1FY26	H1FY25	FY25	YoY %	H1FY26	H1FY25	FY25	YoY %
Revenue	579.2	516.9	1,159.3	12.1%	591.3	529.3	1,188	11.7%
Other Income	10.6	6.7	15	58.2%	12.0	3.8	6.2	215.8%
Net Sales	**589.8**	**523.6**	**1,174.3**	**12.6%**	**603.3**	**533.1**	**1,194.2**	13.2%
Operating Expenses	506.1	449.2	1,017.8	12.7%	514.7	466.3	1,052.5	10.4%
EBITDA	**83.7**	**74.4**	**156.5**	**12.5%**	**88.6**	**66.8**	**141.7**	32.6%
EBITDA Margin	*14.2%*	*14.2%*	*13.3%*	*0*	*14.7%*	*12.5%*	*11.9%*	220 bps
Depreciation	11.4	7.2	15.7	58.3%	12.4	8.1	17.6	53.1%
Interest	13.8	15	24.8	-8.0%	14.1	15.6	25.9	-9.6%
PBT	**58.5**	**52.2**	**115.9**	**12.1%**	**62.1**	**43.1**	**98.2**	44.1%
Tax Expenses	14.8	13	27.4	13.8%	15.8	11.8	25.2	33.9%
PAT before Share of JCE & Minority	**43.7**	**39.2**	**88.5**	**11.5%**	**46.3**	**31.3**	**73**	47.9%
Share of JCE & Minority	-	-	-	-	-1.0	-3.1	-5.2	-67.7%
PAT after Share of JCE & Minority	**43.7**	**39.2**	**88.5**	**11.5%**	**45.3**	**34.4**	**78.2**	31.7%
PAT Margin	*7.4%*	7.5%	7.5%	*(10 bps)*	*7.5%*	*6.5%*	*6.5%*	100 bps

Balance Sheet

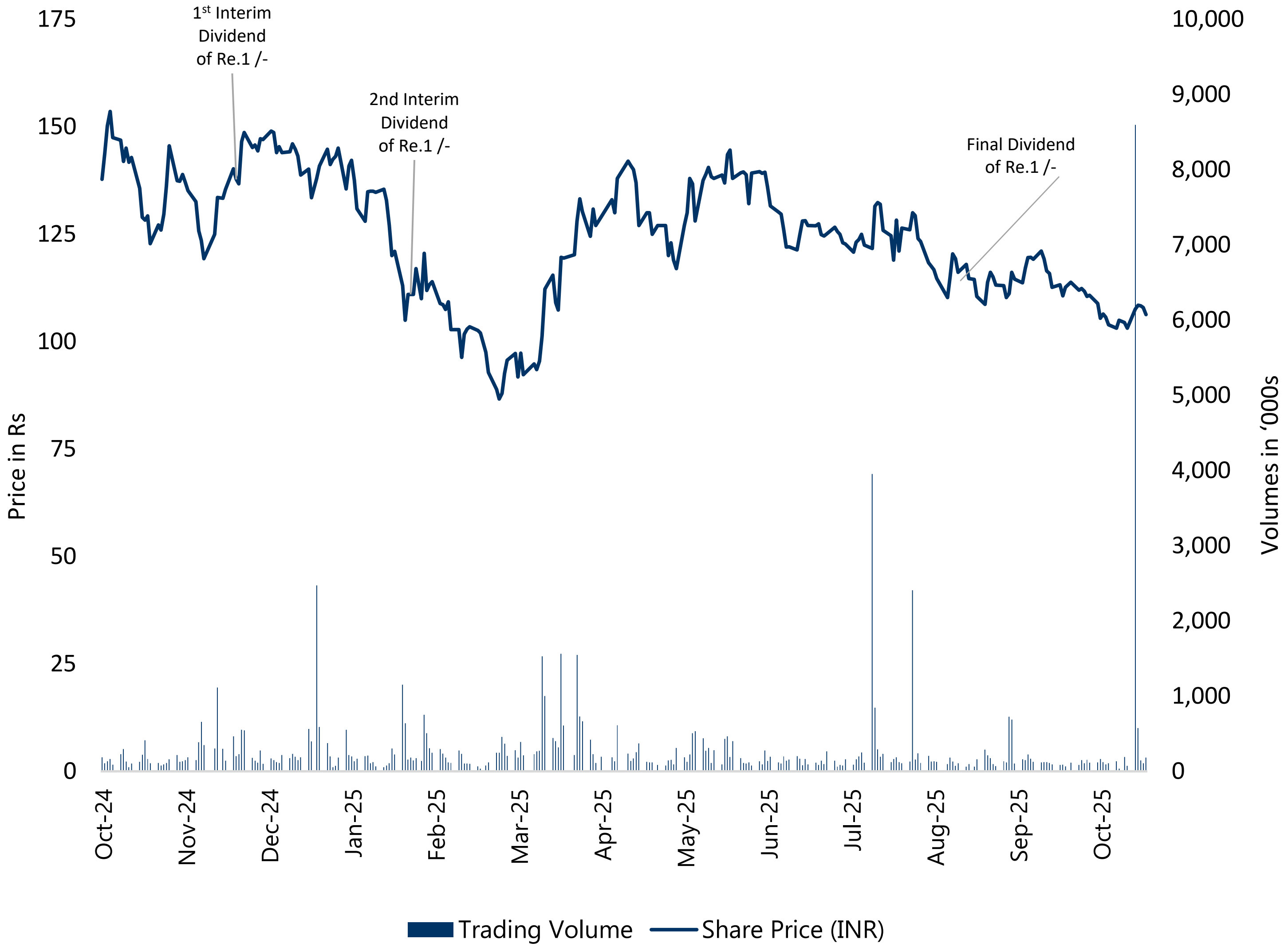
Liabilities (Rs Cr)	Standalone		Consolidated	
	Sep 25	Mar-25	Sep 25	Mar-25
Share Capital	126.4	126.4	126.4	126.4
Reserves	410.9	392.6	421.5	397.1
Shareholders' Funds	**537.3**	**519**	**539.9**	**523.5**
Minority Interest	**0**	**0**	**-8.0**	**-7.7**
Secured Loans	9.4	21.4	18.1	22
Trade Payables	19.2	28.8	19.2	28.8
Long Term Provisions	8.1	7.3	8.1	7.3
Other Liabilities	20.2	12.8	11.9	12.7
Total Non-Current Liabilities	**56.9**	**70.3**	**57.3**	**70.8**
Trade Payables	238.9	193.3	261.6	12.2
Other Current Liabilities	25.6	29.7	41.9	239.7
Short Term Borrowings	155.6	99.3	160.9	104.7
Total Current Liabilities	**420.1**	**322.3**	**464.4**	**356.6**
Total Equity & Liabilities	**1,014.3**	**911.6**	**1,061.6**	**943.2**

Assets (Rs Cr)	Standalone		Consolidated	
	Sep 25	Mar-25	Sep 25	Mar-25
Fixed Assets incl. CWIP	121.3	118.5	180.8	167.2
Investment	74.4	81.4	22.6	22.5
Other Non-Current Assets	56.6	50.1	69.7	69.7
Total Non-Current Assets	**252.3**	**249.9**	**273.1**	**259.4**
Inventories	143.1	141.1	175.2	162.1
Trade Receivables	53.9	82.9	58.3	95.6
Cash and Bank	10.1	9.9	11.1	12.4
Contract Assets	455.4	336.1	455.4	336.1
Other Current Assets	99.5	91.7	88.6	77.6
Total Current Assets	**762.0**	**661.7**	**788.6**	**683.8**
Total Assets	**1,014.3**	**911.6**	**1,061.6**	**943.2**

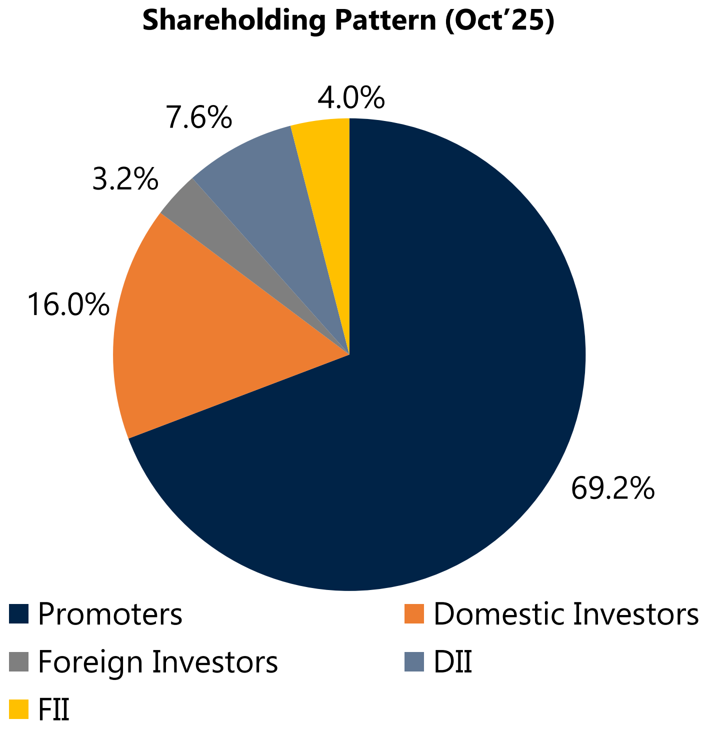
Cash Flow Statement

Particulars (Rs Cr)	Standalone		Consolidated	
	Sep-25	Mar-25	Sep-25	Mar-25
Cash Flow from Operating Activities				
Profit Before Tax	58.5	115.9	62.3	97.4
Operating Profit before Working Capital	77.4	147.6	77.4	144.4
(Increase)/decrease in Inventories	-1.9	-32.8	-13.0	-28.2
(Increase)/decrease in Trade Receivables	27.8	-16.5	36.1	-27.5
(Increase)/decrease in Payables & other Adjustments	38.0	45.6	32.1	30.6
Cash generated from Operations	**13.5**	**52.7**	**22.2**	**58.1**
Less: Direct Taxes Paid	-10.7	28.8	-10.7	-29.2
Net Cash from Operating Activities	**2.8**	**23.9**	**11.5**	**28.9**
Net Cash flow from Investing Activities	**-17.6**	**-69.5**	**-23.5**	**-74.3**
Net Cash flow from Financing Activities	**12.4**	**48.7**	**11.9**	**51.4**
Net increase/(decrease) in Cash & Cash Equivalent	-2.3	4.2	-7.1	6.0
Add: Cash and Cash Equivalents as at 1st April	7.8	3.6	10.3	4.3
Cash and Cash Equivalents as at 31st March	**5.5**	**7.8**	**10.2**	**10.3**

Stock Information



Data as on **31-Oct-25**



Stock Data (October 31, 2025)	
Ticker	533761 / GPTINFRA
Market Cap	1,354 Cr
Stock Price	107.15
52 Week (High / Low)	153.45 / 84.48
Share Outstanding	126,364,600
Average Volume (1Y)	3,07,952
Number of Shareholders	37,460

Thank You

GPT Infraprojects Limited

CIN: L20103WB1980PLC032872

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