



Wonderla Holidays Ltd gross revenue surges by 17% for the first quarter of the financial year 2017-18

Bangalore – 9th August, 2017: Wonderla Holidays Ltd. – India's No.1 amusement park operator; has announced its results for the first quarter ended on June 30th, 2017.

Highlights:

- Revenue for the first quarter of this financial year ended June 30th, 2017 were **Rs105.43 crores**; an **increase of 17%** over corresponding period of last financial year (Rs 90.43 crores).
- **Profit after Tax** for the year ended June 30th, 2017 were **Rs 25.96 crores**, an **increase of 16%** over last financial year (Rs 22.43 crores) mainly driven by increase in turnover.
- Park Revenues from Bangalore, Kochi and Hyderabad for this quarter were **Rs. 102.21 crores**, an **increase of 18 %** over the corresponding period of last financial year (Rs 86.89 crores). Footfalls in Kochi continue grew 6% while Bangalore and Hyderabad had marginal drops of 4% and 5% respectively. The downfall drop in Hyderabad was mainly due to response to the Inaugural offer during the launch in April 2016.
- **Business Outlook:**
Commenting about the performance during the quarter, Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd. Mentioned, "We are happy with our performance during first quarter of this financial year 2017-2018. Our revenue grew by 17% during this quarter while profits have been up by 15%. While our footfalls remained almost flat, we have been able to grow our avg ticket revenue by 16%. A significant milestone for the Quarter is completion of land acquisition for our upcoming Chennai Park in Thiruporur. We will start the site work by next quarter and expect to operationalize the same by FY2019-20. Despite a very high tax rate of 28% being imposed on Amusement Parks in the GST regime, we continue to be optimistic about our prospects for growth."

Updates:

- Completed acquisition of 57 acres of property in Thiruporur on OMR road Chennai. Work on the project is slated to start by Q3, 2017-18

