



Wonderla Holidays profit after tax Surges by 27 % in the first quarter of the financial year 2019-20

Bangalore – 8th August, 2019: Wonderla Holidays Ltd. – India’s leading Amusement park operator announced its financial results for the First quarter ended 30th June 2019.

Highlights:

- **Gross revenue** for the **First Quarter** ended June 30th, 2019 stood at Rs. 121.30 Crores; an **increase of 14%** over Rs 106.11 Crores during the corresponding period of last financial year.
- **EBITDA** for the **First Quarter** ended June 30th, 2019 was **Rs 72.28 Crores**; an **increase of 21%** over Rs 59.72 Crores during the corresponding period of last financial year.
- **Profit before Tax (PBT)** for the **First Quarter** ended June 30th, 2019 was **Rs 61.65 Crores**; an **increase of 25%** over Rs 49.46 Crores during the corresponding period of last financial year.
- **Profit after Tax** for **First Quarter** ended June 30th, 2019 was **Rs 42.03 Crores**; an **increase of 27%** over Rs 32.97 Crores during the corresponding period of last financial year.
- During the **First Quarter** ended 30th June 2019, Revenue from Bangalore grew by 13%, Kochi by 19% and Hyderabad by 7%. Footfalls in Bangalore grew by 9%, Kochi by 12% and Hyderabad by 4% respectively.
- **The Bangalore Resort achieved 62% occupancy during the first quarter** of financial year against 45% during the corresponding period of last financial year.

Business Outlook:

Commenting about the performance during the quarter, Mr. George Joseph, Joint Managing Director said “the bright spot during the first quarter was the significant growth achieved under all revenue segments such as ticket revenue, food and beverages, merchandise sale etc. contributed by over 9 lakh guests who visited our parks. During this period our focus was more on direct walk-ins and families. Our efforts paid off. 88% of revenue was contributed by this segment. During the coming months, we expect increased footfall from groups such as educational institutions, business establishments and Corporates. The first quarter contributes significantly to our revenue every year and we are particularly happy on our performance of the first quarter of the current year. All our parks and the resort are growing on expected lines and the profitability has shown significantly higher growth than the revenue growth, consequent to the cost efficiency initiatives on a continuous basis. The Company has identified Chennai as the 4th destination and has acquired 62 acres in Kelambakkam for the new project. We are awaiting necessary approvals from the Government of Tamilnadu. The project work will commence immediately after we receive the approvals”