



Wonderla Holidays 2018-19, 4th Quarter PAT Surges 90% - Recommends Dividend of 18%

Bangalore – 15th May, 2019: Wonderla Holidays Ltd. – India’s leading Amusement park operator announced its financial results for the Fourth quarter and the Financial Year ended on 31st, March 2019.

Highlights:

- **Profit After Tax (PAT) for the 4th Quarter** ended March 31st 2019, was Rs. 6.99 Crores; an increase of 90% over 4th Quarter, 2017-18 PAT of Rs. 3.68 Crores. PAT for FY ended March 31st 2019 was Rs. 55.41 Crores; an increase of 44% over FY 2017-18 of Rs 38.50 Crores.
- **Gross revenue for the 4th Quarter** ended March 31st 2019, was Rs. 63.55 Crores against Rs.56.38 Crores in the corresponding period of last Financial Year registering a growth of 13%. Gross Revenue for the Financial Year ended March 31st 2019 stood at Rs 291.66 Crores, against Rs 278.34 Crores in the previous Financial Year 2017-18.
- **Profit Before Tax (PBT) for the Fourth Quarter**, ended March 31, 2019, was at Rs 10.88 Crores against Rs 6.73 Crores in the corresponding period last Financial Year, registering a growth of 62%. PBT for the FY ended March 31, 2019 were Rs 84.04 Crores and **recorded growth of 42% over FY 2017-18 (Rs 59.24 Crores) on account of growth in revenue and rationalization of expenses.**
- **EBITDA for the Fourth Quarter** grew 24% from Rs 16.75 Crores to Rs 20.77 over corresponding period of last Financial Year. Similarly, EBITDA grew by 28% to Rs 123.96 Crores from Rs 96.95 Crores for the year ended March 31, 2019
- In the Fourth Quarter 2018-19, **Footfall grew** by 10% in Bangalore Park, 5% each Kochi and Hyderabad parks respectively, resulting an overall increase of 7% during the quarter. The company achieved a total footfall of 25.23 lakhs across all parks during the financial year against 24.87 lakhs over the last financial year 2017-18.
- **Resort achieved 52% occupancy during the fourth quarter** of financial year 18-19 against 32% corresponding period over last year.
- **Business Outlook:**

Commenting about the performance during the quarter, Mr. George Joseph, Joint Managing Director said “the bright spot during the fourth quarter was the strong performance of all the three parks and Resort. We hope that this positive trend will continue in future also. We are extremely happy with the business performance during the fourth quarter and the financial year 2018-19. Both Bangalore and Hyderabad parks are growing on expected lines, Kochi has stabilized after the floods. The profitability has shown significantly higher growth than the revenue growth, consequent to the cost efficiency initiatives on a continuous basis. The Company has identified Chennai as the 4th destination and has acquired 62 acres in Kelambakkam for the new project. We are awaiting necessary approvals from the Government of Tamilnadu. The project work will commence immediately after we receive the approvals”