

PRESS RELEASE

Wonderla Holidays Ltd revenue surges by 15% for the quarter ended 30th September 2017

Bangalore – 15th November, 2017: Wonderla Holidays Ltd. – India's No.1 amusement park operator; has announced its results for the second quarter ended on September 30th, 2017.

Highlights:

- **Gross Revenue** went up from 54cr to 62cr, an increase of 15% for the quarter. **Net Revenue** is flat for the second quarter, at **Rs 51.16 crores**, vs Rs 51.43 crores over corresponding period of last financial year in the backdrop of higher GST impact. **Net Revenue** for the First half year ending September 30, 2017-18 was **Rs.156.58 crores**, an increase of 11 % over corresponding period of last financial year (Rs.141.86 Crores) despite GST impact during Q2. **EBITDA** margin for the quarter grew 9% over last financial year 2016-17.
- **EBITDA** grew by 9% to **12.85cr** from **11.81cr** last year. **PBT** for the second quarter ended September 30th, 2017 was **Rs 3.58 crores**, an against **Rs 3.88 crores** over last financial year.
- **PAT** for the quarter was **2.33cr**, down from **3.7cr** mainly because of depreciation charges for new rides at Bangalore and Kochi, parks and provision for past tax disputes.
- **Footfalls** in Hyderabad grown by 20% and up in Bangalore by 3%, while Kochi declined 18% on account of the price hikes and unseasonal rains during Onam. The Resort division, despite GST impact, had a healthy occupancy rate of 40% during the quarter.
- **Mr. George Joseph** has been inducted as Whole-Time Director and Vice-Chairman of the company. **Mr M. Ramachandran** has been appointed as Additional Director and the new Chairman of the Company.

- **Business Outlook:**

Commenting about the performance during the quarter, Mr. Arun K Chittilappilly, Managing Director, Wonderla Holidays Ltd. Mentioned, "Despite a very challenging business environment, we are happy with our performance during second quarter of this financial year 2017-2018. Our gross revenue grew by 16% during this quarter while EBITDA grew by 9%. We have recently launched our latest roller-coaster in Kochi, and are confident that footfalls will revive in our older parks in the coming quarters. Despite a very high tax rate of 28% being imposed on Amusement Parks in the GST regime, we continue to be optimistic about our prospects for growth."



Branches

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