



## Wonderla Holidays PAT Surges by 20% in the half year ended 30<sup>th</sup> September of FY 2018-19

**Bangalore – 29<sup>th</sup>October, 2018:** Wonderla Holidays Ltd. – India’s leading Amusement park operator has announced its financial results for the second quarter ended on September 30<sup>th</sup>, 2018.

### Highlights:

- **Net Revenue** for the Second quarter ended September 30, 2018 stood at **Rs 43.36 crores** against Rs 51.16 crores over corresponding period last financial year, a reduction of 15%. The Kochi park footfall and revenue were impacted due to unprecedented rains and flood in Kerala. **Net Revenue was marginally down by 5% at Rs 149.48 cr for the 6 months period ended 30<sup>th</sup> September 2018.**
- Footfall grew 4% in Bangalore during the quarter while Kochi declined by 61% and Hyderabad declined by 6%. Decline in Hyderabad was mainly due to the season shift and last year Dasara festival was during September
- **EBITDA for the half year period grew by 19% to Rs.70.84 cr from Rs.59.60cr** as compared to last financial year and **EBITDA for second quarter ended 30<sup>th</sup> September 2018 was decreased by13%.**
- **PBT** for the half year ended September 30<sup>th</sup>, 2018 was **Rs 50.70 crores, an increase of 21 % over** corresponding period last year (Rs.41.97 crores).
- **PAT for the quarter was Rs.93.99 lakhs, down from Rs.2.33cr, mainly** on account of steep revenue fall in Kochi park. Even though there was a revenue and footfall reduction in Kochi Park, half year ended 30<sup>th</sup> September achieved a growth of 20% mainly on account of continuing cost efficiency initiatives.
- Resort achieved an occupancy of 38% with a revenue growth of 19% during the second quarter.
- **Business Outlook:**  
*Commenting about the performance during the quarter, Mr. George Joseph, Joint Managing Director said “the unprecedented flood situation in Kerala has severely dented the performance of Kochi Park. Footfall in Kochi declined by 61%. Despite the challenging business environment, we are happy with the overall business performance during the quarter, due to the positive trend in Bangalore. The revenue in Hyderabad was flat despite the shift in the festive season to October. We are confident that the footfall will show an uptrend across all the locations including Kochi in the ensuing quarters.”*