



Wonderla Holidays PAT Surges by 24% in the half year ended 30th Sept of FY 2019-20

Bangalore – 29th Oct 19: Wonderla Holidays Ltd. – India’s leading Amusement park operator has announced its financial results for the second quarter ended on September 30th, 2019.

Highlights:

- **Net Revenue** for the **Second quarter** ended September 30, 2019 stood at **Rs 43.92 crores** against Rs 43.36 crores over corresponding period last financial year. The growth was impacted due to demand slow down and largely attributable to excessive rain fall and floods in Kerala and Karnataka as well as unseasonal rains in Hyderabad. **Net Revenue for 6 months period** ended 30th September 2019 has increased **by 11% to Rs 165.23 crores** against Rs. 149.47 crores over corresponding period last financial year.
- **Footfall grew 60% in Kochi and 5% in Hyderabad** during the quarter while **Bangalore declined by 22%**. Decline in Bangalore Park was mainly due to the excessive rain fall in Karnataka and the impact of demand slow down.
- **EBITDA for the half year ended 30th September 2019 increased by 14%** to Rs 80.87 crores from Rs 70.84 crores of last financial year. EBITDA for second quarter ended 30th September 2019 was decreased by 23%.
- **PBT for the half year ended September 30th, 2019 was Rs 59.57 crores, an increase of 17 % over** corresponding period last year (Rs 50.70 crores). **PAT for the half year increased by 24% to Rs.42.19 crores** from Rs.33.91 crores over last year. However during the second quarter, the company could register only a PAT of Rs.0.16 crores against Rs.0.94 crores declared during the corresponding period of last year.

Business Outlook:

Commenting about the performance during the quarter, Mr. George Joseph, Joint Managing Director said “the slowdown in the economy has impacted the amusement park industry as well. In addition, the unprecedented rain fall in Hyderabad, Kerala and Karnataka has severely dented the performance of all Parks. Footfall in Kochi increased by 60% over the last year. Despite the challenging business environment, we are happy with the overall business performance during the quarter, due to the positive trend in Kochi. We are confident that the footfall will show an uptrend across all the locations in the ensuing quarters.”

He further added: “We are happy to announce that The Government of Tamil Nadu has agreed to give exemption to the Company from levy of Entertainment Tax under Tamil Nadu Local Authorities Entertainment Tax Act for a period of 5 years commencing from 1st November 2019. Consequently the Company shall be commencing construction of the Chennai Project soon, subject to necessary Project approvals by the Authorities. He also informed that the Company’s Board has given an in- principle approval to evaluate setting up an Amusement park in Odisha, consequent to the offer from the Government of Odisha”.

The company has been recently certified as a “Great place to Work” by the globally renowned **Great Place to Work Institute**. This certification is recognized world over by employees and employers alike and is considered the “**Gold Standard**” in identifying and recognizing **Great Work Place Cultures**. Every year more than 10,000 organizations across 60 countries apply to get Great Place to Work Certified.