



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumpipe.com • Visit us at : www.indianhumpipe.com
CIN : L51500MH1926PLC001255

HP/SEC/

10th August, 2023

1. BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015, we are enclosing herewith Press Release on the Un-audited Financial Results of the Company for the quarter ended 30th June, 2023.

Kindly take the same on record.

Thanking you,



Yours faithfully,
For The Indian Hume Pipe Company Limited,

S. M. Mandke
Vice President - Company Secretary
FCS-2723

Encl: As above



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PRESS RELEASE

First Quarter (FY 2023-24)

The Indian Hume Pipe Company Ltd (IHP) reported a total income of ₹349.55 Crores, for the 1st quarter of the financial year 2023-24 as against ₹376.08 Crores, in the corresponding quarter of the previous year.

The Company has reported an EBIDTA of ₹31.70 Crores as against ₹45.07 Crores reported in the corresponding quarter of the previous year.

The total income and EBITDA for the corresponding quarter ended 30th June, 2022 includes ₹1464.18 lakhs towards additional land compensation inclusive of interest from National Highway Authority (NHAI) against compulsory acquisition of part of Yelhanka, Bengaluru Land.

The Company's net profit for the current quarter of ₹8.51 Crores as against net profit of ₹20.67 Crores reported in the corresponding quarter of the previous year.

Real Estate Initiative

The company would like to highlight the recent positive developments on its efforts towards monetisation of its Prime Land bank.

- **Hadapsar, Pune:** Two phases of Residential real estate project named "Dosti Greenscape" by Dosti Realty Ltd. have been launched recently on revenue share basis on Company's property at Hadapsar, Pune.

The entire project consists of 12 towers with saleable area of 14.7 lakhs sq. ft. (approx.). Out of this 6 towers (with 7 wings) are launched for sale to customers and response to the sale is quite encouraging. As of 7th August, 2023, a total of 141 flats have been booked by customers in both phases combined.

The revenue generated from the sale of the project will be shared in the ratio of 38% to the Company and 62% to M/s. Dosti Realty Ltd.



- **Vadgaon, Pune:** The Company has executed Development Agreement with M/s. Kalpataru Ltd. on 21st May, 2023 for its about 14.74 acres land parcel at Vadgaon Pune to develop a residential project on revenue share basis. It is likely to yield a development potential of about 18 lakhs sq. ft. (approx.) of saleable area. This project is expected to be launched in phases in the current financial year, after obtaining necessary approvals from the authorities.

The revenue generated from the sale of the project will be shared in the ratio of 32.50% to the Company and 67.50% to Kalpataru Ltd.

- **Badarpur, Delhi:** The Company has executed Development Agreement with M/s. Birla Estates Pvt. Ltd. on 18th July, 2023 for its about 6.8 acres land at Badarpur, New Delhi to develop residential project on revenue share basis. It is likely to yield a development potential of about 13 lakhs sq. ft. (approx.) of saleable area. The project is expected to be launched in phases in the next financial year after obtaining necessary approvals from the authorities.

The revenue generated from the sale of the project will be shared in the ratio of 36.50% to the Company and 63.50% to Birla Estates Pvt. Ltd.

Order Book

The estimated balance value of the work as at 31st July, 2023 is ₹2,878.44 Crores as against ₹4,005.40 Crores as at 9th August, 2022.

The Company is L1 in three projects having value of ₹1,553.30 Crores as at 31st July, 2023.

For THE INDIAN HUME PIPE CO. LTD.,

RAJAS R DOSHI

CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai

Date : August 10, 2023

