

The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA Tel. : +91-22-22618091, +91-22-40748181 • Fax : +91-22-22656863 • E-mail : info@indianhumepipe.com • Visit us at : www.indianhumepipe.com CIN : L51500MH1926PLC001255

HP/SEC/

11<sup>th</sup> November, 2020

 BSE Ltd. Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001  National Stock Exchange of India Ltd. Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sirs,

Sub : Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we are enclosing herewith Press Release on the Unaudited Quarterly Financial Results for the 2<sup>nd</sup> quarter and 1<sup>st</sup> half year ended 30<sup>th</sup> September, 2020.

Thanking you,

Yours faithfully, For The Indian Hume Pipe Company Limited,



Jun S. M. Mandke **Company Secretary** 

FCS-2723





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## PRESS RELEASE

## Second Quarter (FY 2020-21)

The Indian Hume Pipe Company Ltd (IHP) reported a total income of ₹286.21 Crores, for the 2nd quarter of the financial year 2020-21 as against ₹371.44 Crores, in the corresponding quarter of the previous year.

The Company has reported an EBIDTA of ₹31.02 Crores and a Net Profit of ₹4.65 Crores as against ₹40.95 Crores and ₹14.21 Crores reported respectively in the corresponding quarter of the previous year.

## Six Month Period (FY 2020-21)

The Company reported a total income of ₹505.49 Crores for the 6 months period of the current financial year as against ₹835.48 Crores in the corresponding period of the previous year the Company has reported an EBIDTA of ₹47.83 Crores and the Net Loss of ₹0.88 Crores as against an EBIDTA of ₹93.10 Crores and a Net Profit of ₹35.15 Crores in the corresponding period of the previous year.

The operations in this period were impacted. In Q1, due to nationwide lockdown imposed to control COVID-19 pandemic and in Q2 the project execution and supply chain management is gathering momentum but not fully normalized. Though gross margins were stable, net profit impaired due to non-absorption of fixed cost on 39.5% lower volume of turnover.

## Order Book

The estimated balance value of the work as at 31st October, 2020 is ₹4234.41 Crores as against ₹4011.25 Crores as at 31st October, 2019.



Place : Mumbai Date : 11<sup>th</sup> November, 2020 For THE INDIAN HUME PIPE CO. LTD.,

RAJAS R DOSHI CHAIRMAN & MANAGING DIRECTOR