



**Muthoot Finance Ltd.**

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May 26, 2011

Department of Corporate Services  
Bombay Stock Exchange Limited,  
P. J. Tower, Dalal Street,  
Mumbai 400 001

Sir,

**Re: Highlights of Performance - Financial Year 2010-11**

The Board of Directors of the Company at their meeting held on May 26, 2011 has approved the audited financial statements for the period ended March 31, 2011. The following are few highlights of performance of the Company during the Financial Year 2010-11:

- Total income stood at Rs. 2,316 crores, up by 112 %
- Profit Before Tax was at Rs. 761 crores, up by 120 %
- Profit After Tax at Rs. 494 crores, up 117%%
- Earnings per share at Rs.15.78 against Rs.7.56 last year , up 109%
- Interest Income to Average Retail Loans AUM stood at 19.72%
- Interest Expense to Average Retail Loans AUM stood at 8.86%
- Operating expenses to Average Retail Loans AUM declined to 4.33% against 4.72% last year
- Capital Adequacy Ratio stood at 15.82%
- Return on Average Retail Loans AUM improved to 4.24%
- Return on Average Equity stood at 51.52%

We also herewith enclose a copy of the Press Release proposed to be made in the leading news papers across the country. Request you to kindly taken on record the same.

Thank you.

For Muthoot Finance Limited

Rajesh A  
Company Secretary





## Muthoot Finance Ltd

Retail Loan Assets Under Management increased by 113% to Rs. 15868 crs  
 Total Income grown by 112% to Rs.2316 crs  
 PAT for the FY11 was at Rs.494 crs, up 117%  
 Branch Network of 2900 spread across 21 States and 4 Union Territories

### Editors Synopsis

For the financial year ended March 31, 2011:

- Total income stood at Rs. 2316 crore, up by 112 %
- Profit Before Tax was at Rs.761 crore, up by 120 %
- Profit After Tax at Rs.494 crore, up 117%%
- Earnings per share at Rs.15.78 against Rs.7.56 last year , up 109%
- Interest Income to Average Retail Loans AUM stood at 19.72%
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- Return on Average Retail Loans AUM improved to 4.24%
- Return on Average Equity stood at 51.52%

Kochi, May 26, 2011:

Muthoot Finance Ltd, the largest gold financing company in India in terms of loan portfolio, registered a growth of 117 % in its net profit to Rs. 494 crore for the financial year ended March 31, 2011, as compared to Rs. 227 crore of the previous fiscal.

Total income for FY2010-11 stood at Rs. 2316 crore, as compared to Rs. 1089 crore in the last fiscal, a growth of 112%.

For the full financial year 2010-11, earning per share stood at Rs 15.78.

Commenting on the results, M.G.George Muthoot, Chairman, Muthoot Finance Ltd said, " We feel gratified that on a higher base we have been able to achieve a higher growth rate of 113% in retail loan asset under management and sustained handsome profitability despite offering loans at starting rates of 12% in a highly competitive environment are reflective of our franchisee strength and growth potential "

**Business Highlights:**

Particular	FY 2010	FY 2011	% Growth
Branch Network	1,605	2733	70%
Gold Loan Outstanding (Rs Cr)	7,341	15728	114%
% of Gross NPA on Gross Retail Loan AUM	0.46%	0.29%	Minus 37%
Average Gold Loan per Branch (Rs. Cr)	4.57	5.75	26%
No. of Loan Accounts (in lakh)	28	47	68%
Total Weight of Gold Jewellery pledged (in tonnes)	65	112	72%
Total Value Stock of Gold Jewellery pledged (in crores) at market price of Rs.1535/gm & Rs.1945/gm respectively	10059	21785	116%
Average Loan Ticket Size	26195	33438	27%
No. of employees	9745	16688	71%

**About Muthoot Finance Ltd:**

Muthoot Finance Limited is the largest gold financing company in India in terms of loan portfolio. The company is a "Systemically Important Non-deposit taking NBFC" headquartered in the southern Indian state of Kerala.

Operating history of Muthoot Finance has evolved over a period of 70 years since M George Muthoot (the father of our Promoters) founded a gold loan business in 1939 under the heritage of a trading business established by his father, Ninan Mathai Muthoot, in 1887.

The company provides personal and business loans secured by gold jewellery, or Gold Loans, primarily to individuals who possess gold jewellery but could not access formal credit within a reasonable time, or to whom credit may not be available at all, to meet unanticipated or other short-term liquidity requirements.

Company is listed on both National Stock Exchange and Bombay Stock Exchange.

**For More Information Please Contact:**

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