



July 27, 2021

IGAL/SECT/07-21/07

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, please find enclosed a copy of the Press Release on the Unaudited financial results for the quarter ended June 30, 2021.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

Sanjay Gupta
Company Secretary and Chief Compliance Officer



Press Release

The second wave of Covid-19 significantly impacted revenue for the quarter. IndiGo reports a net loss of INR 31,742 million and negative EBITDAR of INR 13,602 million for the quarter ended June 2021.

Gurgaon, July 27, 2021: InterGlobe Aviation Ltd. (“IndiGo”) today reported its first quarter fiscal year 2022 results

- Capacity for the quarter up by 433.2% compared to the same period last year
- Revenue from Operations of INR 30,069 million for the quarter, an increase of 292.2% compared to same period last year
- Negative EBITDAR of INR 13,602 million with EBITDAR margin of negative 45.2% for the quarter, compared to negative EBITDAR of INR 14,212 million with EBITDAR margin of negative 185.4% for the same period last year
- Loss before tax of INR 31,742 million, compared to loss before tax of INR 28,426 million for the same period last year
- Basic earnings per share was negative INR 82.47 for the quarter
- Strong balance sheet with a total cash of INR 170,679 million including free cash of INR 56,207 million. Given the current cash position, the Company continues to evaluate the timing and the size of any QIP.

Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Jun'21	Jun'20	Change
EBITDAR	(13,602)	(14,212)	4.3%
PBT	(31,742)	(28,426)	-11.7%
PAT	(31,742)	(28,443)	-11.6%

Operational Metrics*

Particulars	Quarter ended		
	Jun'21	Jun'20	Change
ASK (billion)	11.2	2.1	+433.2%
RPK (billion)	6.6	1.3	+410.9%
Load Factor	58.7%	61.3%	-2.6 pts

*Includes non-scheduled operations. Excludes cargo charters

The Company’s CEO, Mr. Ronojoy Dutta said, “Our financial results for the first quarter were severely impacted by the second covid wave. The number of passengers traveling declined sharply in the months of May and June. With the second covid wave receding, we are seeing a measured recovery in bookings for July and August. Notwithstanding the Industry’s present challenges, we remain firmly optimistic about IndiGo’s future. Our entire focus during this pandemic has been to manage our cash balances, run a high-quality airline and to continue to build our capabilities and be prepared for the post covid environment.”

Revenue and Cost Comparisons

Total income for the quarter ended June 2021 was INR 31,703 million, an increase of 177.2% over the same period last year. For the quarter, our passenger ticket revenues were INR 22,976 million, an increase of 292.5% and ancillary revenues were INR 6,683 million, an increase of 296.0% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Jun'21	Jun'20	Change
Revenue from Operations	30,069	7,667	+292.2%
Other Income	1,633	3,771	-56.7%
Total Income	31,703	11,438	+177.2%
RASK* (INR)	2.73	4.19	-35.0%
Yield (INR/Km)	3.48	4.54	-23.2%

*Net of finance income of INR 1,110 million and INR 2,607 million for quarter ended Jun'21 and Jun'20 respectively

Total expenses for the quarter ended June 2021 were INR 63,444 million, an increase of 59.2% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Jun'21	Jun'20	Change
Fuel Cost	12,159	1,275	+853.7%
Other Costs excluding fuel	51,285	38,589	+32.9%
Total Cost	63,444	39,864	+59.2%
CASK* (INR)	5.55	17.70	-68.6%
CASK ex fuel* (INR)	4.47	17.09	-73.8%

*Net of finance income of INR 1,110 million and INR 2,607 million for quarter ended Jun'21 and Jun'20 respectively

Cash and Debt

As of 30th June 2021

- IndiGo had a total cash balance of INR 170,679 million comprising INR 56,207 million of free cash and INR 114,472 million of restricted cash.
- The capitalized operating lease liability was INR 259,335 million. The total debt (including the capitalized operating lease liability) was INR 316,901 million.

Network and Fleet

- As of 30th June 2021, fleet of 277 aircraft including 85 A320 CEOs, 122 A320 NEOs, 41 A321 NEOs and 29 ATRs; a net decrease of 8 aircraft during the quarter.
- Operated a peak of 1,262 daily flights and a minimum of 318 flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 66 domestic destinations and various international locations through passenger charters and air bubble flights.

Operational Performance

For the period April-June'21

- The Company had a Technical Dispatch Reliability of 99.94%.
- The Company had an on-time performance of 98.2% at four key metros and flight cancellation rate of 2.54%.

Awards and Accolades

- IndiGo was ranked as the third (3rd) most punctual airline in the world for Jan'21 to Jun'21 by Official Aviation Guide ('OAG').
- IndiGo has been recognized as one of India's Best Workplaces in Transportation by Great Place to Work Institute.
- IndiGo received the 'Catalyst Awards 2021' from the 'Global CIO Forum' for leading the transformation journey in various operational areas.
- IndiGo won a Gold award for 'Innovation in the Brand Renovation / Re-Branding' category and a Bronze award for 'Marketing Campaign of the Year - COVID-19-related Information' at the Asia Pacific Stevie Awards 2021.
- IndiGo and Genesis BCW won a Gold at the PR Asia Awards 2021 - for Crisis Management of their campaign 'Lean Clean Flying Machine'.

Conference Call

The Company will conduct a live audio earnings call today, July 27 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

Dial-in Numbers	
Universal Dial-In	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
India National Toll Free	Primary Number: 1 800 120 1221 or 1 800 266 1221
Other Regions	USA: 18667462133 or +1 3233868721 UK: 08081011573 or +44 2034785524 Singapore: 8001012045 or +65 31575746 Hong Kong: 800964448 or +852 30186877 Japan: 00531161110 or +81 345899421
Pre-register at the following URL and get your unique dial-in details for the call	
Diamond Pass	https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=5999477&linkSecurityString=15a2d0b1f5

About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 277 aircraft as of 30th June 2021.

Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.