



November 4, 2025

IGAL/SECT/11-25/1

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra - (E),
Mumbai - 400 051
Symbol: INDIGO

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Subject: Compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

The Board of Directors of the Company in its meeting held on Tuesday, November 4, 2025, *inter alia*, considered and approved the unaudited standalone and consolidated financial results ("Financial Results") for the quarter and half year ended September 30, 2025.

In this regard, please find enclosed:

- i. Unaudited Financial Results along with the Limited Review Reports thereon issued by the Statutory Auditors M/s S.R. Batliboi & Co. LLP, Chartered Accountants.
- ii. Copies of investor presentation and press release.

The Board meeting commenced at 1330 hours (IST) and concluded at 1535 hours (IST).

This disclosure is also being made available on the Company's website at www.goindigo.in.

This is for your information and record.

Thanking you,
For **InterGlobe Aviation Limited**

Neerja Sharma
Company Secretary & Chief Compliance Officer

Encl: a/a



Press Release

Driven by strong operational execution and optimized capacity deployment, for the seasonally weak quarter ended September 30, 2025, IndiGo reported total revenue of INR 195,995 million, a 10% growth on a year over year basis.

Excluding the impact of currency movement, IndiGo reported a net profit of INR 1,039 million as compared to a net loss of INR 7,539 million during the same period last year.

Including the impact of currency movement pertaining to dollar based future obligations, the net loss for the quarter aggregated to INR 25,821 million.

Gurgaon, Nov 4, 2025: InterGlobe Aviation Ltd. (“IndiGo”) today reported its Second quarter of fiscal year 2026 results.

For the quarter ended September 30, 2025, compared to the same period last year (on a consolidated basis)

- Capacity increased by 7.8% to 41.2 billion
- Passengers increased by 3.6% to 28.8 million
- Yield increased by 3.2% to INR 4.69 and load factor was flat at 82.5%
- Revenue from Operations increased by 9.3% to INR 185,553 million
- Reduction in fuel CASK by 16.3% to INR 1.45
- CASK ex fuel ex fx increased by 3.9% to INR 3.01
- EBITDAR excluding forex impact of INR 38,003 million (20.5% EBITDAR margin), compared to EBITDAR excluding forex impact of INR 26,668 million (15.7% EBITDAR margin)
- EBITDAR of INR 11,143 million (6.0% EBITDAR margin), compared to EBITDAR of INR 24,340 million (14.3% EBITDAR margin)
- Net profit excluding forex impact amounted to INR 1,039 million compared to net loss excluding forex of INR 7,539 million
- Net loss of INR 25,821 million, compared to net loss of INR 9,867 million

Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Sep'25	Sep'24	Change
EBITDAR	11,143	24,340	-54.2%
EBITDAR excluding foreign exchange*	38,003	26,668	+42.5%
PBT	(24,817)	(9,071)	-173.6%
PAT	(25,821)	(9,867)	-161.7%
Profit excluding foreign exchange*	1,039	(7,539)	+113.8%

*Net of gain on forex hedging INR 2,061 million and INR 78 million for quarter ended Sep'25 and Sep'24 respectively

Operational Metrics*

Particulars	Quarter ended		
	Sep'25	Sep'24	Change
ASK (billion)	41.2	38.2	+7.8%
RPK (billion)	34.0	31.6	+7.7%
Load Factor	82.5%	82.6%	-0.1 pts
Passengers (million)	28.8	27.8	+3.6%

*Include non-scheduled operations

Mr. Pieter Elbers, CEO, said,

“Our optimized capacity deployment has enabled us to deliver a 10% growth in topline revenue and excluding impact of currency movement, an operational profit of 104 crore rupees as compared to an operational loss last year. As India’s aviation sector continues to grow and mature, we recognize the importance of structurally optimizing capacity during seasonally weaker periods to sustain profitability. The quarter also had a very strong Operational Performance as IndiGo continues to lead the On Time Performance charts, Customer appreciation, and expansion of the network.

The year began with significant external challenges across the industry, but we saw stabilization in July and a strong recovery through August and September. Looking ahead, we have scaled up our operational plans for the second half to meet demand and continue driving growth. With that we have nudged up our capacity guidance for full financial year 2026 to early teens growth”

Revenue and Cost Comparisons

Total income for the quarter ended September 2025 was INR 195,995 million, an increase of 10.4% over the same period last year. For the quarter, our passenger ticket revenues were INR 159,667 million, an increase of 11.2% and ancillary revenues were INR 21,411 million, an increase of 14.2% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Sep'25	Sep'24	Change
Revenue from operations	185,553	169,696	+9.3%
Other income	10,442	7,894	+32.3%
Total income	195,995	177,590	+10.4%
RASK* (INR)	4.55	4.45	+2.3%
Yield (INR/Km)	4.69	4.55	+3.2%

*Net of finance income of INR 8,294 million and INR 7,501 million for quarter ended Sep'25 and Sep'24 respectively

Total expenses for the quarter ended September 2025 were INR 220,812 million, an increase of 18.3% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Sep'25	Sep'24	Change
Fuel cost	59,618	66,052	-9.7%
Other costs excluding fuel	161,194	120,609	+33.7%
Total cost	220,812	186,661	+18.3%
CASK* (INR)	5.16	4.69	+10.0%
CASK ex fuel* (INR)	3.71	2.96	+25.4%
CASK ex fuel ex forex* (INR)	3.01	2.90	+3.9%

*Net of finance income of INR 8,294 million and INR 7,501 million for quarter ended Sep'25 and Sep'24 respectively

Cash and Debt

As of 30th September 2025

- IndiGo had a total cash balance of INR 535,152 million comprising INR 385,167 million of free cash and INR 149,985 million of restricted cash.
- The capitalized operating lease liability was INR 496,514 million. The total debt (including the capitalized operating lease liability) was INR 748,138 million.

Network and Fleet

- As of 30th September 2025, fleet of 417 aircraft including 30 A320 CEOs (4 damp lease), 180 A320 NEOs, 153 A321 NEOs, 47 ATRs, 3 A321 freighters, 2 B777 (damp lease) and 2 B787 (damp lease); a net increase of 1 passenger aircraft during the quarter.
- IndiGo operated at a peak of 2,244 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 94 domestic destinations and 41 international destinations.

Operational Performance

For the period July-September'25

- IndiGo had a Technical Dispatch Reliability of 99.89%.
- IndiGo had an on-time performance of 89.8% at six key metros and flight cancellation rate of 0.5%.

Future Capacity Growth

- Third quarter of fiscal year 2026 capacity in terms of ASKs is expected to grow by high teens as compared to the third quarter of fiscal year 2025.

Awards and Accolades

- IndiGo was named the 'Best Airline in India and South Asia' by Skytrax at the World Airline Awards 2025
- IndiGo received the 'ICONIC Excellence in Aviation – Best Domestic Airline' award at the 7th edition of the ICONIC Awards 2025

Conference Call

The Company will conduct a live audio earnings call today, November 4 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

Dial-in Numbers	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 UK: 08081011573 Singapore: 8001012045 Hong Kong: 800964448 Japan: 00531161110
Pre-register at the following URL and get your unique dial-in details for the call	
Diamond Pass	https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=7310991&linkSecurityString=374db32227

About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 417 aircraft and provided scheduled services to 94 domestic and 41 international destinations as of 30th September 2025.

Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.