



August 03, 2022

IGA/SECT/08-22/04

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

**Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, please find enclosed a copy of the presentation on the unaudited financial results of the Company for the quarter ended June 30, 2022, to be made to Analysts and Institutional Investors.

This is for your information and record.

Thanking you,

**For InterGlobe Aviation Limited**

**Sanjay Gupta**  
**Company Secretary and Chief Compliance Officer**

# Earnings Presentation Q1 FY23

## Apr – Jun 2022

---



August 03, 2022

# Safe harbor

---

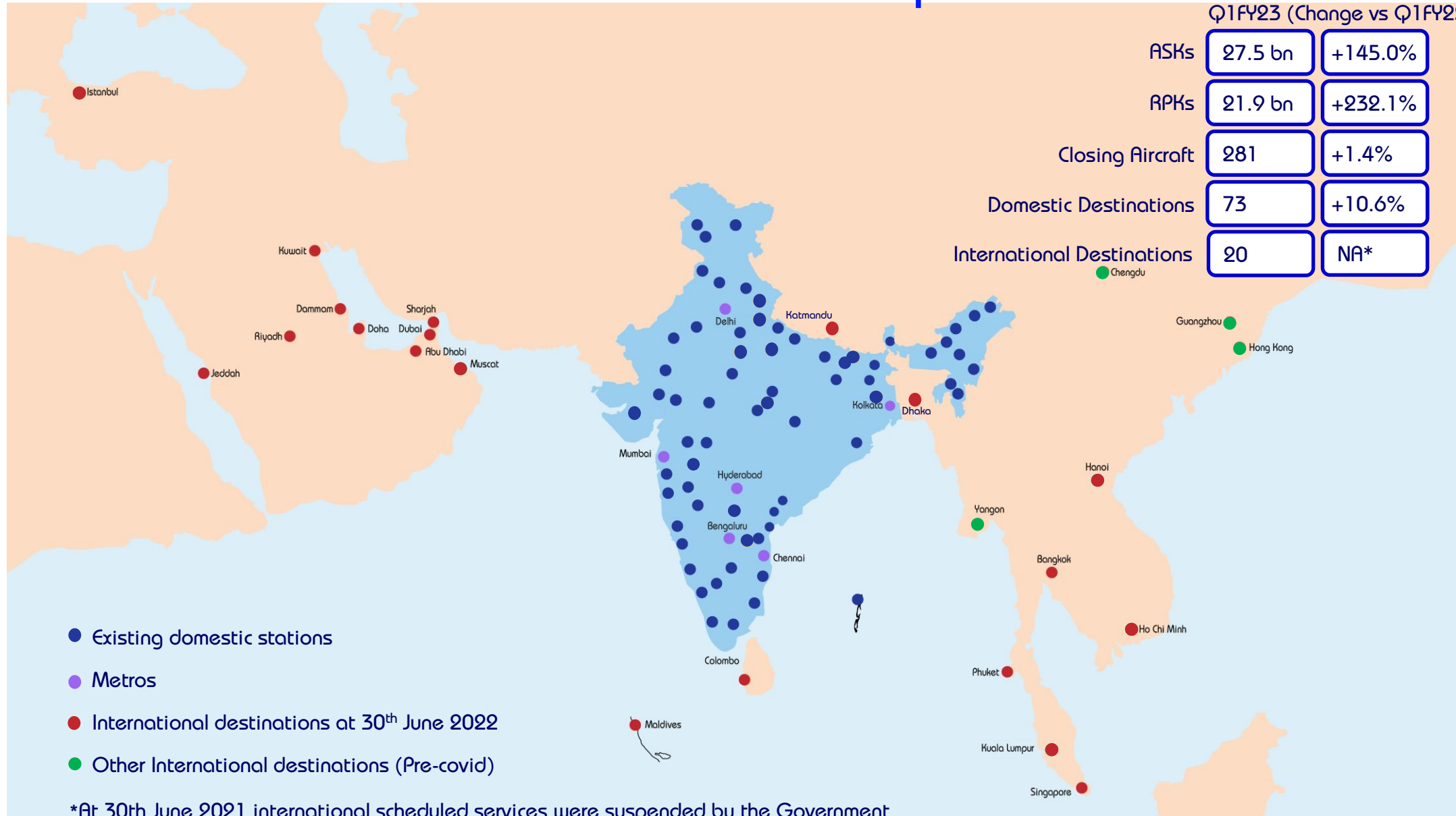
This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release





# IndiGo – Network presence



- Existing domestic stations
- Metros
- International destinations at 30<sup>th</sup> June 2022
- Other International destinations (Pre-covid)

\*At 30th June 2021 international scheduled services were suspended by the Government



# QUARTERLY HIGHLIGHTS – Q1FY23 vs Q1FY22

---

# Financial summary



Particulars (in INR million)	Quarter Ended		
	Jun'22	Jun'21	Favorable / (Adverse)
ASK (billion)	27.5	11.2	145.0%
Total income	130,188	31,703	310.7%
RASK* (INR)	4.69	2.73	72.2%
Total expenses	140,831	63,444	(122.0%)
CASK* (INR)	5.08	5.55	8.5%
CASK ex fuel* (INR)	2.90	4.47	35.1%
EBITDAR	7,169	(13,602)	152.7%
EBITDAR Margin	5.6%	(45.2%)	50.8 pts
PBT	(10,642)	(31,742)	66.5%
PBT Margin	(8.3%)	(105.6%)	97.3 pts
PAT	(10,643)	(31,742)	66.5%
PAT Margin	(8.3%)	(105.6%)	97.3 pts

\*Net of finance income of INR 1,105 million and INR 1,110 million for quarter ended Jun'22 and Jun'21 respectively

# Revenue breakup



Particulars (in INR million)	Quarter Ended		
	Jun'22	Jun'21	Favorable / (Adverse)
Revenue from operations	128,553	30,069	327.5%
Other income	1,635	1,633	0.1%
<b>Total income</b>	<b>130,188</b>	<b>31,703</b>	<b>310.7%</b>
ASK (billion)	27.5	11.2	145.0%
RPK (billion)	21.9	6.6	232.1%
Load factor (%)	79.6%	58.7%	20.9 pts
Yield (INR)	5.24	3.48	50.3%
RASK* (INR)	4.69	2.73	72.2%

\* Net of finance income of INR 1,105 million and INR 1,110 million for quarter ended Jun'22 and Jun'21 respectively  
 Note : The above operational metrics includes non-scheduled operations.

# Cost breakup



Particulars (in INR million)	Quarter Ended		
	Jun'22	Jun'21	Favorable / (Adverse)
Aircraft fuel expenses	59,901	12,159	(392.6%)
Aircraft and engine rentals (net)	653	523	(24.9%)
Supplementary rentals and aircraft repair and maintenance (net)	18,853	11,064	(70.4%)
Airport fees and charges	8,514	3,719	(128.9%)
Purchase of stock in trade	726	75	(870.9%)
Changes in inventories of stock in trade	(11)	10	216.2%
Employee costs	10,583	8,768	(20.7%)
Finance costs	6,566	5,555	(18.2%)
Depreciation and amortization expenses	11,698	13,173	11.2%
Foreign exchange (gain)/ loss (net)	14,246	3,673	(287.9%)
Other expenses	9,103	4,725	(92.6%)
<b>Total expenses</b>	<b>140,831</b>	<b>63,444</b>	<b>(122.0%)</b>
CASK* (INR)	5.08	5.55	8.5%
CASK ex fuel* (INR)	2.90	4.47	35.1%
CASK ex fuel ex forex* (INR)	2.38	4.14	42.4%
Exchange Rate (US\$/INR)**	78.92	74.39	(6.1%)
Fuel Price (INR / Litre)^	123.37	63.10	(95.5%)

\* Net of finance income of INR 1,105 million and INR 1,110 million for quarter ended Jun'22 and Jun'21 respectively

\*\* Closing Exchange Rate for the quarter

^ Average fuel price announced by IOCL for domestic airlines for the 4 metros – Delhi, Mumbai, Kolkata and Chennai



# Cash and Debt

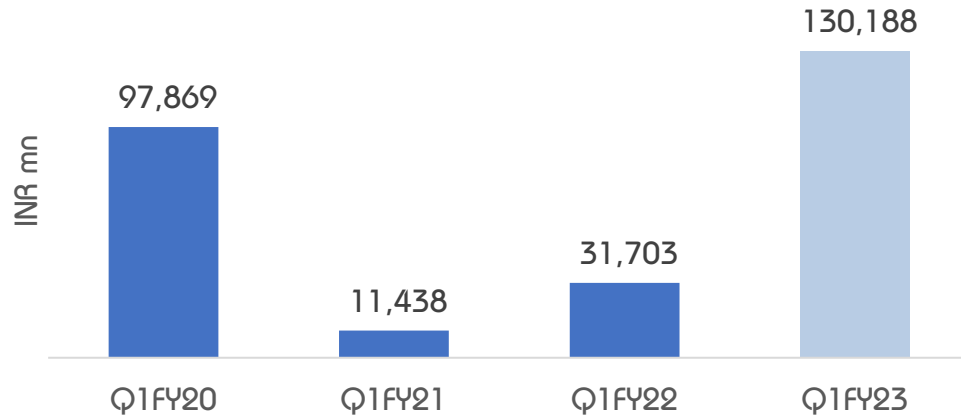


Particulars (in INR million)	Quarter Ended					
	Jun'22	Jun'21	Favorable / (Adverse)	Jun'22	Mar'22	Favorable / (Adverse)
Free Cash	83,037	56,207	47.7%	83,037	77,632	7.0%
Restricted Cash	107,657	114,472	(6.0%)	107,657	104,644	2.9%
<b>Total Cash</b>	<b>190,694</b>	<b>170,679</b>	<b>11.7%</b>	<b>190,694</b>	<b>182,275</b>	<b>4.6%</b>
Debt excluding capitalized operating lease liability	48,036	57,566	16.6%	48,036	52,122	7.8%
Capitalized operating lease liability	344,740	259,335	(32.9%)	344,740	316,656	(8.9%)
<b>Total Debt</b>	<b>392,776</b>	<b>316,901</b>	<b>(23.9%)</b>	<b>392,776</b>	<b>368,778</b>	<b>(6.5%)</b>

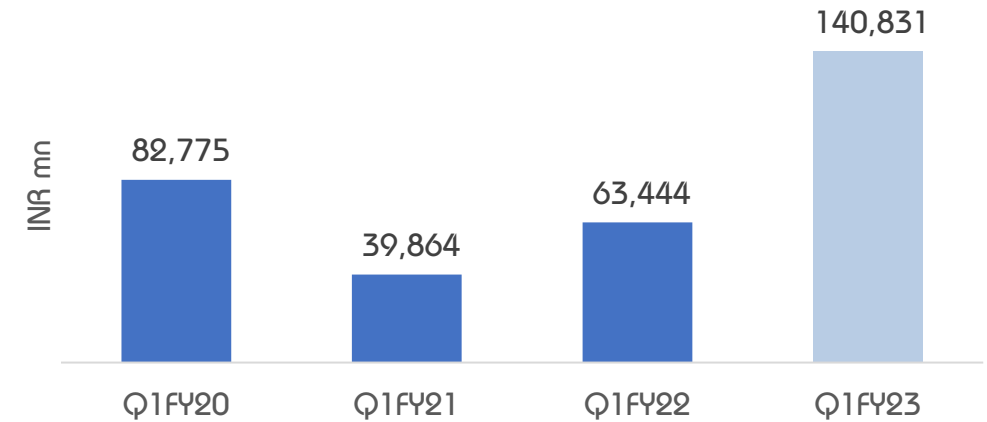
# Financial highlights for the quarter



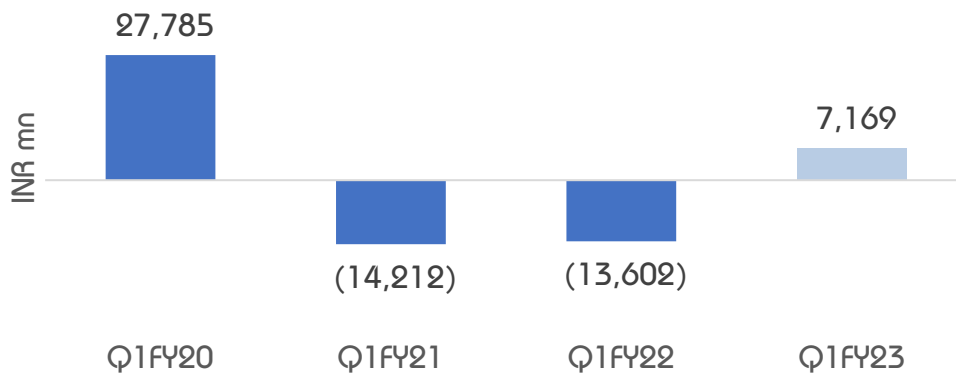
Total revenue (INR mn)



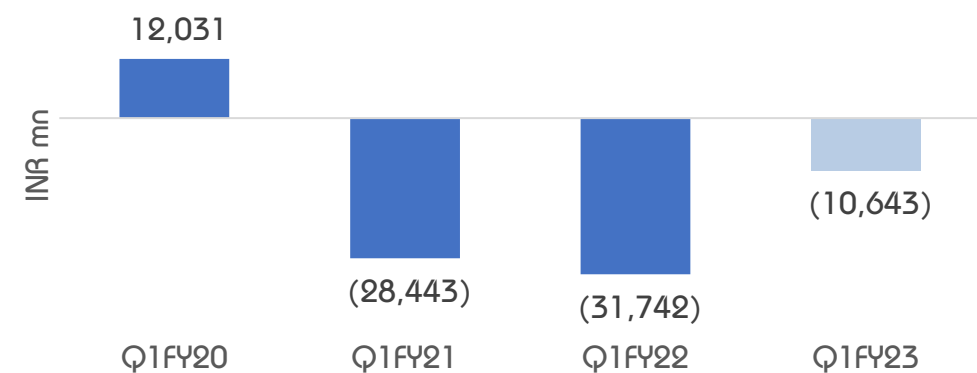
Total expenses (INR mn)



EBITDAR (INR mn)



PAT (INR mn)





# APPENDIX

---

# Fleet Breakup



30<sup>th</sup> Jun, 2022

# 281

- 14 Owned/ Finance Lease
- 267 Operating Lease

- 146 A320neo
- 35 A320ceo
- 65 A321neo
- 35 ATR

31<sup>st</sup> Mar, 2022

# 275

- 14 Owned/ Finance Lease
- 261 Operating Lease

- 143 A320neo
- 41 A320ceo
- 56 A321neo
- 35 ATR

31<sup>st</sup> Dec, 2021

# 283

- 14 Owned/ Finance Lease
- 269 Operating Lease

- 140 A320neo
- 56 A320ceo
- 52 A321neo
- 35 ATR

# Non-IndAS measures- RASK



Particulars (in INR million)	Quarter Ended	
	Jun'22	Jun'21
Total revenue	130,188	31,703
Finance income	1,105	1,110
Total revenue less finance income (A)	129,083	30,593
ASK (millions) (B)	27,507	11,226
<b>RASK (INR) (C=A/B)</b>	<b>4.69</b>	<b>2.73</b>



# Non-IndAS measures- CASK

Particulars (in INR million)	Quarter Ended	
	Jun'22	Jun'21
Total expenses	140,831	63,444
Finance income	1,105	1,110
Total expense less finance income (A)	139,726	62,335
ASK (millions) (B)	27,507	11,226
<b>CASK (INR) (C=A/B)</b>	<b>5.08</b>	<b>5.55</b>
Fuel cost/ ASK (INR) (D)	2.18	1.08
<b>CASK ex fuel (INR) (E=C-D)</b>	<b>2.90</b>	<b>4.47</b>
Forex cost/ ASK (INR) (F)	0.52	0.33
<b>CASK ex fuel ex forex (INR) (G=E-F)</b>	<b>2.38</b>	<b>4.14</b>





## Non-IndAS measures- EBITDAR

Particulars (in INR million)	Quarter Ended	
	Jun'22	Jun'21
PBT	(10,642)	(31,742)
Finance cost	6,566	5,555
Less: Finance income	1,105	1,110
Depreciation & amortization	11,698	13,173
Aircraft and engine rental	653	523
<b>EBITDAR (A)</b>	<b>7,169</b>	<b>(13,602)</b>
Revenue from Operations (B)	128,553	30,069
<b>EBITDAR Margin (C=A/B)</b>	<b>5.6%</b>	<b>(45.2%)</b>

# Definitions and Abbreviations



Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
CASK ex fuel ex forex	Total Cost excluding forex and fuel cost net of finance income per Available Seat Kilometer
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft, and engine rental
EBITDAR margin	EBITDAR / Revenue from Operations
OTP	On Time Performance
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer



THANK YOU!

---