



October 28, 2021

IGA/SECT/10-21/06

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, please find enclosed a copy of the presentation on the unaudited financial results of the Company for the quarter and half year ended September 30, 2021, to be made to Analysts and Institutional Investors.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited


Sanjay Gupta
Company Secretary and Chief Compliance Officer



Earnings Presentation Q2 FY22

Jul – Sep 2021



Oct 28, 2021

Safe harbor

This document may contain some statements on the Company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward looking statements.

This document forms part of the quarterly earnings release and should be viewed together with the Earnings Press Release

Financial highlights for the quarter

Particulars (in INR million)	Quarter Ended		
	Sep'21	Sep'20	Change%
ASK (billion)	15.8	8.9	78.3%
Total income	57,987	30,292	91.4%
RASK (INR)	3.60	3.24	11.3%
Total expenses	72,344	42,241	71.3%
CASK (INR)	4.51	4.58	-1.6%
CASK ex fuel (INR)	3.25	3.85	-15.7%
EBITDAR	3,408	4,085	-16.6%
EBITDAR Margin	6.1%	14.9%	-8.8 pts
PBT	-14,357	-11,949	-20.2%
PBT Margin	-25.6%	-43.6%	18.0 pts
PAT	-14,357	-11,948	-20.2%
PAT Margin	-25.6%	-43.6%	18.0 pts

Revenue breakup for the quarter

Particulars (in INR million)	Quarter Ended		
	Sep'21	Sep'20	Change%
Revenue from operations	56,085	27,410	104.6%
Other income	1,902	2,882	-34.0%
Total income	57,987	30,292	91.4%
ASK (billion)	15.8	8.9	78.3%
RPK (billion)	11.2	5.8	94.9%
Load factor (%)	71.1%	65.1%	6.1 pts
Yield (INR)	4.19	3.83	9.6%
RASK (INR)	3.60	3.24	11.3%

Note : The above operational metrics includes non-scheduled operations.

Cost breakup for the quarter

Particulars (in INR million)	Quarter Ended		
	Sep'21	Sep'20	Change%
Aircraft fuel expenses	19,894	6,464	207.8%
Aircraft and engine rentals (net)	649	743	-12.7%
Supplementary rentals and aircraft repair and maintenance (net)	14,620	8,422	73.6%
Airport fees and charges	5,194	3,138	65.5%
Purchase of stock in trade	163	24	576.8%
Changes in inventories of stock in trade	10	17	-43.9%
Employee costs	8,024	7,394	8.5%
Finance costs	5,688	5,625	1.1%
Depreciation and amortization expenses	12,481	11,266	10.8%
Foreign exchange (gain)/ loss (net)	-342	-5,137	-93.3%
Other expenses	5,963	4,285	39.2%
Total expenses	72,344	42,241	71.3%
CASK (INR)	4.51	4.58	-1.6%
CASK ex fuel (INR)	3.25	3.85	-15.7%
Exchange Rate (US\$/INR)*	74.22	73.69	0.7%
Fuel Price (INR / Litre)**	69.63	43.49	60.1%

* Closing Exchange Rate for the quarter

** Average fuel price announced by IOCL for domestic airlines for the 4 metros – Delhi, Mumbai, Kolkata and Chennai

Cash and Debt

Particulars (in INR million)	Quarter Ended		
	Sep'21	Sep'20	Change%
Free Cash	63,516	69,734	-8.9%
Restricted Cash	102,023	109,584	-6.9%
Total Cash	165,539	179,318	-7.7%
Debt excluding capitalized operating lease liability	47,727	24,875	91.9%
Capitalized operating lease liability	275,626	229,319	20.2%
Total Debt	323,353	254,194	27.2%

Appendix

Fleet breakup

30th Sep, 2021

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- 14 Owned/finance Lease
- 265 Operating Lease

- 130 A320neo
- 72 A320ceo
- 44 A321neo
- 33 ATR

30th Jun, 2021

277

- 15 Owned/finance Lease
- 262 Operating Lease

- 122 A320neo
- 85 A320ceo
- 41 A321neo
- 29 ATR

30th Sep, 2020

282

- 22 Owned/ Finance Lease
- 260 Operating Lease

- 116 A320neo
- 117 A320ceo
- 24 A321neo
- 25 ATR

Non-IndAS measures- RASK

Particulars (in INR million)	Quarter Ended	
	Sep'21	Sep'20
Total revenue	57,987	30,292
Finance income	1,053	1,600
Total revenue less finance income (A)	56,934	28,692
ASK (millions) (B)	15,813	8,868
RASK (INR) (C=A/B)	3.60	3.24

Non-IndAS measures- CASK

Particulars (in INR million)	Quarter Ended	
	Sep'21	Sep'20
Total expenses	72,344	42,241
Finance income	1,053	1,600
Total expense less finance income (A)	71,291	40,640
ASK (millions) (B)	15,813	8,868
CASK (INR) (C=A/B)	4.51	4.58
Fuel cost/ ASK (INR) (D)	1.26	0.73
CASK ex fuel (INR) (E=C-D)	3.25	3.85

Non-IndAS measures- EBITDAR

Particulars (in INR million)	Quarter Ended	
	Sep'21	Sep'20
PBT	-14,357	-11,949
Finance cost	5,688	5,625
Less: Finance income	1,053	1,600
Depreciation & amortization	12,481	11,266
Aircraft and engine rental	649	743
EBITDAR (B)	3,408	4,085
Revenue from Operations (C)	56,085	27,410
EBITDAR Margin (€=B/C)	6.1%	14.9%

Definitions and Abbreviations

Term	Description
ASK	Available Seat Kilometer
CASK	Total Cost net of finance income per Available Seat Kilometer
CASK ex fuel	Total Cost excluding fuel cost net of finance income per Available Seat Kilometer
Load Factor	Revenue Passenger Kilometer / Available Seat Kilometer
EBITDAR	Earnings before finance income and cost, tax, depreciation, amortization and aircraft and engine rental
EBITDAR margin	EBITDAR / Revenue from Operations
OTP	On Time Performance
RASK	Total Revenue net of finance income per Available Seat Kilometer
RPK	Revenue Passenger Kilometer
Yield	Passenger Ticket Revenue / Revenue Passenger Kilometer

Thank You