

INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

| Regd. Office: 'Nirmal', 20th Floor, Nariman Point, Mumbai - 400021|

| Tel# +91 22 2202 3055/66 | Email: itil_investor@informed-tech.com | Website: www.informed-tech.com |

Date: September 03, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Scrip Code: 504810

Subject: Annual Report for the Financial Year 2024-25.

Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2024-2025.

Kindly take the same on your records.

Thanking you,

For Informed Technologies India Limited

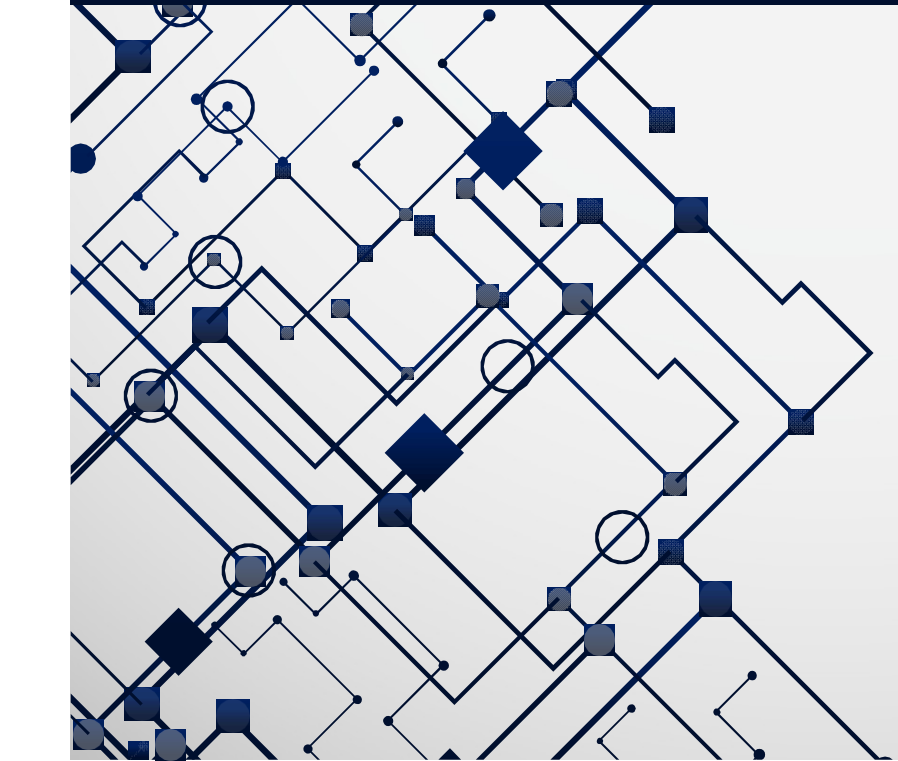
Neha Rane
Company Secretary & Compliance Officer
ACS Membership No. A59050

Encl. As above



INFORMED TECHNOLOGIES INDIA LIMITED

67TH ANNUAL REPORT
2024-2025



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COMPANY'S INFORMATION

Company Name	Informed Technologies India Limited
CIN	L99999MH1958PLC011001
Registered Office	Nirmal 20 Floor Nariman Point Mumbai - 400021, Maharashtra, India
Software Development Centre	Millennium Business Park, 302, 303, Bldg. No. 4, Sector No. 3, TTC. MIDC, Mahape, Navi Mumbai - 400710, Maharashtra, India
Listed at	Bombay Stock Exchange Limited Scrip Code: 504810
ISIN	INE123E01014
Contact details	Tel No.: 022-22023055/66 Email Id: itil_investor@informed-tech.com
Website	www.informed-tech.com

BOARD OF DIRECTORS AS ON MARCH 31, 2025

Mr. Gautam Premnath Khandelwal (DIN: 00270717)	Non-Executive Chairman
Mr. Shyam Bapurao Kanbargi (DIN: 01185605)	Independent Director
Mr. Virat Mehta (DIN: 07910116)	Independent Director
Ms. Tara Gautam Khandelwal (DIN: 07946878)	Non-Executive Director
Ms. Sia Gautam Khandelwal (DIN: 09281195)	Non-Executive Director

KEY MANAGERIAL PERSONNEL AS ON MARCH 31, 2025

Ms. Roshan Victor Dsouza	Chief Financial Officer
Ms. Neha Balkrishna Rane	Company Secretary and Compliance Officer
Mr. Rupesh Shirke	Manager

BOARD COMMITTEES AS ON MARCH 31, 2025

Audit Committee	1. Mr. Virat Mehta (Chairman) 2. Mr. Gautam Khandelwal (Member) 3. Mr. Shyam Kanbargi (Member)
Nomination and Remuneration Committee	1. Mr. Virat Mehta (Chairman) 2. Mr. Gautam Khandelwal (Member) 3. Mr. Shyam Kanbargi (Member)
Stakeholder Relationship Committee	1. Mr. Virat Mehta (Chairman) 2. Mr. Gautam Khandelwal (Member) 3. Mr. Shyam Kanbargi (Member)

AUDITORS

M/s. Parekh Sharma and Associates, Chartered Accountants, Mumbai	Statutory Auditors
M/s M. V. Ghelani & Co., Chartered Accountants, Mumbai	Internal Auditors

M/s. DSM & Associates, Company Secretaries, Mumbai	Secretarial Auditor
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<i>REGISTRAR & SHARE TRANSFER AGENTS</i>	
MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited)	C 101, Embassy 247, L.B.S. Marg, Vikhroli (West), MUMBAI - 400083, Maharashtra, India. Contact No. : +91 810 811 6767 Email Id : rnt.helpdesk@in.mpms.muvg.com

NOTICE

NOTICE is hereby given that the Sixty-Seventh Annual General Meeting of Informed Technologies India Limited will be held on Friday, September 26, 2025 at 12:00 Noon through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:**1. To receive, consider and adopt**

- a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon; and
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.

2. To appoint a director in place of Ms. Tara Khandelwal (DIN: 07946878), who retires by rotation and being eligible, offers herself for re-appointment.

“RESOLVED THAT pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Ms. Tara Khandelwal (DIN: 07946878), who retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation.”

**By order of the Board of Directors
For Informed Technologies India Limited**

Place: Mumbai

Date: August 12, 2025

Registered Office:

Nirmal, 20th Floor, Nariman Point, Mumbai -400021

CIN: L99999MH1958PLC011001

Email Id: itil_investor@informed-tech.com

Website: <https://informed-tech.com/>

Sd-/

Gautam Khandelwal

Non-Executive Chairman

DIN: 00270717

NOTES:

1. Pursuant to the Circular No. 14/2020 (dated 8 April 2020), Circular No.17/2020 (dated 13 April 2020) Circular No. 20/2020 (dated 5th May 2020), Circular No. 02/2021 (dated 13th January 2021), Circular No. 19/2021 (dated 8th December 2021), Circular No. 21/2021 (dated 14th December 2021), Circular No.2/2022 (dated 5th May 2022), Circular No. 10 & 11/2022 (dated 28th December 2022) and Circular No. 09/2023 (dated 25th September 2023) 09/2024 Circular No. dated 19th September 2024 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circular No. SEBI/HO/CFD/CFD/POD-2/P/CIR/2024/133, dated (03rd October 2024), Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated (12th May 2020), SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 (dated 15th January 2021), SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 (dated 13th May 2022), SEBI Circular No. SEBI/HO/CFD/ PoD-2/P/CIR/2023/4 (dated 5th January 2023) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 (dated 7th October 2023) (hereinafter referred to as 'Circulars'), AGM will be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM), where physical attendance of the Members at the AGM venue is not required. Further, all resolutions in the meeting shall be passed through the facility of e-Voting/ electronic system.

The deemed venue for the AGM shall be the registered office of the Company.

2. The Company has engaged the services of National Securities Depository Limited ("NSDL") as the agency for providing e-voting facility (remote e-voting and e-voting at AGM) to the shareholders of the Company in order to cast their votes electronically in terms of the aforesaid MCA circulars.
3. Generally, a member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a Member of the Company. Since this AGM is being held through VC/OAVM pursuant to the MCA Circulars, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence, the proxy form and attendance slip are not annexed hereto.
4. As the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.
5. Institutional / Corporate members are entitled to appoint authorized representatives to attend the AGM through VC/OAVM and cast their votes through e-voting. Institutional/Corporate Members are requested to send a scanned copy of the Board Resolution/Power of Attorney authorizing its representatives to attend and vote at the AGM pursuant to Section 113 of the Act, email at itil_investor@informed-tech.com and evoting@nsdl.co.in.
6. The relevant details under 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as required under Secretarial Standard 2 on General Meeting issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/ re-appointment at this AGM are also annexed herewith.
7. Participation of Members through VC/OAVM will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.

8. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
9. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 20, 2025 to Friday, September 26, 2025 (both days inclusive).

DISPATCH OF ANNUAL REPORT THROUGH ELECTRONIC MODE AND REGISTRATION OF E-MAIL ID

10. In compliance with the MCA Circulars and SEBI Circulars, Notice of the AGM along with the Annual Report and Annual Account for FY 2024-25 ("Annual Report") is being sent only through electronic mode to those Members whose e-mail address is registered with the Company/Depository Participants ("DPs"). Members may note that the Notice and Annual Report for FY 2024-25 will also be available on the Company's website at www.informed-tech.com, website of the Stock Exchange, i.e., BSE Limited at www.bseindia.com and on the website of NSDL at www.evoting.nsdl.com. No physical copy of the Notice and the Annual Report has been sent to Members who have not registered their e-mail addresses with the Company/DPs/Company's Registrar & Transfer Agent ("RTA"), MUFG Intime India Private Limited (formerly known as Link Intime India Private Limited).
11. Members whose e-mail ID is not registered and who wish to receive the Notice of the AGM, Annual Report and all other communications by the Company, from time to time, may get their e-mail ID registered by submitting Form ISR-1 to MUFG Intime India Private Limited at rnt.helpdesk@in.mpms.mufg.com or to the Company at itil_investor@informed-tech.com. However, for the shares held in demat form, Members are requested to write to their respective DPs.

PROCEDURE FOR JOINING THE AGM THROUGH VC/OAVM

12. The Company has engaged the services of NSDL. Members will be able to attend the AGM through VC/ OAVM by following the instructions provided in the notes to the Notice of the AGM.
13. Facility to join the Meeting shall be opened thirty (30) minutes before the scheduled time of the Meeting and shall be kept open throughout the proceedings of the Meeting.
14. The facility of participation at the AGM through VC/ OAVM will be made available to 1,000 Members on a first come first served basis.
15. The large shareholders (i.e., shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Statutory Auditors, Secretarial Auditors etc., can attend the AGM without any restriction on account of first-come first-serve principle.

PROCEDURE FOR SPEAKER REGISTRATION OR TO RAISE QUESTIONS/QUERIES

16. The Members who have any questions on financial statements or on any agenda item proposed in the notice of AGM are requested to send their queries in advance, latest by Friday, September 19, 2025 (5:00 p.m. IST) through their registered e-mail ID address at

itil_investor@informed-tech.com by mentioning their name, DP ID and Client ID/Folio No., PAN and mobile number.

17. Members who would like to express their views or ask questions during the AGM may register themselves as speaker by sending their request from their registered e-mail ID mentioning their name, DP ID and Client ID/Folio No., PAN and mobile number at itil_investor@informed-tech.com on or before Friday, September 19, 2025 (5:00 p.m. IST).
18. Those Members who have registered themselves as a speaker will only be allowed to express their views, ask questions during the AGM. The Company reserves the right to restrict the number of speakers as well as the speaking time depending upon the availability of time at the AGM.
19. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act, shall be made available for inspection by the Members during the AGM.
20. All documents referred to in the Notice will also be available electronically for inspection without any fee by the Members from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents can send an e-mail to itil_investor@informed-tech.com.
21. Members who hold shares in physical form are requested to address all correspondence concerning transmissions, sub-division, consolidation of shares or any other share related matters and/or change in address or updation thereof with MUFG Intime India Private Limited, Company's RTA. Members whose shareholding is in electronic mode are requested to intimate the change of address, registration of e-mail ID and updation of bank account details to their respective DPs.
22. Pursuant to Section 124(6) and Section 125 of the Act read with Investor Education and Protection Fund ("IEPF") Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments thereto ("IEPF Rules"), the dividend which remains unpaid or unclaimed for a period of seven (7) years from the date of transfer to the Unpaid Dividend Account is required to be transferred to IEPF Authority established by the Central Government. The Company has transferred the unpaid or unclaimed dividends declared up to FY 2015-16 from time to time on the respective due dates.
23. The Members whose unclaimed dividend/shares have been transferred to IEPF, may claim the same by applying to the IEPF Authority through submission of an online Form IEPF-5 on the website of IEPF Authority at www.iepf.gov.in. The details of such unclaimed dividend/shares transferred to IEPF has been uploaded on the website of the Company at www.informed-tech.com and www.iepf.gov.in.
24. Members holding shares of the Company in physical mode are requested to furnish/update their e-mail ID, Mobile Number, PAN and other KYC details through Form ISR-1, to furnish the Nomination as provided in Rules (1) of the Companies (Share Capital and Debentures) Rules, 2014 through Form SH-13 or to opt out from giving the Nomination through Form ISR-3 and to change the Nomination through Form SH-14 pursuant to SEBI Master Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated

07 May 2024. The forms are also available on the website of the Company at www.informed-tech.com.

25. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTABM/P/CIR/2022/8 dated 25 January 2022 has mandated the listed companies to issue securities in demat only while processing service request(s) relating to issue of duplicate certificates, claim from unclaimed suspense account, renewal/exchange of securities certificates, sub-division/split and consolidation of securities certificate/folio, transmission, and transposition. Accordingly, Members are requested to make the mentioned service requests by submitting duly filled Form ISR-4 which is also available on the website of the Company at www.informed-tech.com.

PROCEDURE FOR REMOTE E-VOTING AND E-VOTING AT THE AGM

26. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Act read with the Companies (Management and Administration) Rules, 2014, as amended and MCA Circulars issued in this regard, and Regulation 44 of Listing Regulations read with SEBI Circulars issued in this regard, the Company is providing to its Members facility to exercise their right to vote on resolutions proposed to be passed at the AGM by electronic means.
27. Members may cast their votes remotely, using an electronic voting system on the dates mentioned herein below ("remote e-voting"). Further, the facility for voting through electronic voting system will also be made available at the AGM and Members attending the AGM who have not cast their vote(s) by remote e-voting will be able to vote at the AGM.
28. Mr. Sanam Umbargikar, Practicing Company Secretary (FCS No. 11777, CP No. 9394) has been appointed as the Scrutinizer by the Board of Directors of the Company for conducting the e-voting process including remote e-voting in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for same purpose.
29. The remote e-voting facility will be available during the following period:

Commencement of remote e-voting	From 9:00 a.m. (IST) on Tuesday, September 23, 2025
End of remote e-voting	Upto 5:00 p.m. (IST) on Thursday, September 25, 2025

- a) A member can opt for only single mode of voting, i.e. through remote e-voting or during the Meeting.
- b) Once the vote on a resolution is cast by a Member, the Member shall not be allowed to change it subsequently or cast the vote again;
- c) The Members may please note that the remote e-voting shall not be allowed beyond the abovementioned date and time;

- d) Any person holding shares in physical form and non-individual shareholders, who acquire shares of the Company and become Member of the Company after the Notice is sent through e-mail and holding shares as of the cut-off date i.e. Friday, September 19, 2025 may obtain the login ID and password by sending a request at evoting@nsdl.com . However, if you are already registered with NSDL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you have forgotten your password, you could reset your password by using “Forgot User Details/Password” or “Physical User Reset Password” option available on www.evoting.nsdl.com . In case of the individual shareholders holding shares in demat mode, who acquire shares of the Company and become a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Friday, September 19, 2025, may follow steps mentioned in the Notice of the AGM under “**Access to NSDL e-voting system**”;
- e) A person who is not a Member as on the cutoff date should treat this Notice for information purpose only;
- f) A person, whose name is recorded in the register of Members or in the register of beneficial owners maintained by the depositories as on the cut-off date only i.e. Friday, September 19, 2025, shall be entitled to avail the facility of e-voting. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote during the Meeting;
- g) The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. closure of Friday, September 19, 2025;
- h) The e-voting facility at the Meeting shall be operational till all the resolutions proposed in the Notice are considered and voted upon at the Meeting and may be used for voting only by the Members holding shares as on the cut-off date who are attending the Meeting and who have not already cast their vote(s) through remote e-voting;
- i) It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password;
- j) To attend to any queries, you may refer the Frequently Asked Questions (“FAQs”) and e-voting user manual for shareholders available at the download section of www.evoting.nsdl.com or send a request at evoting@nsdl.com or contact Ms. Pallavi Mhatre, Senior Manager, at the designated e-mail ID - evoting@nsdl.com at National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051, Maharashtra, India, who will also address the grievances connected with the voting by electronic means;
- k) The details of the process and manner for remote e-voting are explained below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 3. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

	<p>4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>5. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; align-items: center; margin-top: 10px;">   </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<p>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.</p> <p>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p>

	<p>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p> <p>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.

6. If you are unable to retrieve or have not received the **"Initial password"** or have forgotten your password:

- a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
- b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on **"Login"** button.

9. After you click on the **"Login"** button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies **"EVEN"** in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select **"EVEN"** of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on **"VC/OAVM"** link placed under **"Join Meeting"**.

3. Now you are ready for e-Voting as the Voting page opens. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on **"Submit"** and also **"Confirm"** when prompted.
4. Upon confirmation, the message **"Vote cast successfully"** will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Company by e-mail to itil_investor@informed-tech.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on **"Upload Board Resolution/ Authority Letter"** displayed under **"e-Voting"** tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the **"Forgot User Details/Password?"** or **"Physical User Reset Password?"** option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Pallavi Mhatre at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to itil_investor@informed-tech.com .

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to itil_investor@informed-tech.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at itil_investor@informed-tech.com. The same will be replied by the company suitably.

E-VOTING RESULT

30. The Scrutiniser will, after conclusion of e-voting at the Meeting, scrutinise the votes cast at the Meeting through e-voting and remote e-voting and make a consolidated Scrutiniser's Report of the votes cast in favour or against, if any, and submit the same to the Chairman of the Meeting or a person authorised by him in writing who shall countersign the same. The Chairman or any other person authorised by the Chairman, shall declare the results within the prescribed timelines under applicable laws. The said results along with the report of the Scrutiniser will also be placed on the website of the Company at www.informed-tech.com, the website of NSDL at www.evoting.nsdl.com. The results shall simultaneously be submitted to the Stock Exchange and available at www.bseindia.com.
31. Subject to receipt of requisite number of votes in favour, the resolutions proposed in the Notice shall be deemed to be passed on the date of AGM i.e. Friday, September 26, 2025.
32. The recorded transcript of this Meeting, shall as soon as possible, be made available on the website of the Company.

**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 (THE
"ACT")**

Pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards issued by The Institute of Company Secretaries of India, the following information is furnished about the Directors proposed to be appointed/re-appointed.

Name of Director	Ms. Tara Khandelwal
DIN	07946878
Date of Birth	August 04, 1990 (35 Years)
Nationality	Indian
Designation and Category of Director	Non-Executive Non-Independent Director
Date of First Appointment on the Board	August 30, 2022
Qualification	She holds a degree in Economic History from Barnard College, Columbia University, an MSc in Management from Imperial College London, and is an alumni of the Columbia University Publishing Course.
Expertise in specific functional areas	She is responsible for business diversification, organizational development and growth of the Company.
Directorships held in other companies (As on March 31, 2025)	Typeout Media Private Limited Books Mountain Private Limited
Details of Listed entities from which she resigned during the last three years	None
Committee position held in other companies (As on March 31, 2025)	None
No. of shares held in the Company	40,190 (0.96%)
Shareholding as beneficial owner	40,190 (0.96%)
Inter-se relationship between Directors, Manager and Key Managerial Personnel	Daughter of Mr. Gautam Khandelwal (Non-Executive Chairman) Sister of Ms. Sia Khandelwal (Non-Executive Director)
Disclosure of relationship with promoter of the Company	She is a part of Promoter Group
Board Meeting Attendance Details	Details provided in Directors' report.
Brief Profile	Ms. Tara Khandelwal holds a degree in Economic History from Barnard College, Columbia University, an MSc in Management from Imperial College London, and is an alumni of the Columbia University Publishing Course. Tara is an entrepreneur, editor, podcaster, and features writer. She helps businesses and individuals craft impactful stories with a

	<p>sharp narrative edge across a variety of formats—including books, podcasts, newsletters, research reports, curriculum design, events, and more.</p> <p>With a strong background in content creation and strategy, she also brings extensive experience in managing creative teams. Before founding her startup “Bound”, Tara held roles at BloombergQuint, HarperCollins, Penguin India, Writers’ Side, and SheThePeople.TV.</p>
Skills and capabilities required for the role and the manner in which the proposed Independent Director meets requirements	N.A.

**By order of the Board of Directors
For Informed Technologies India Limited**

Place: Mumbai

Date: August 12, 2025

Registered Office:

Nirmal, 20th Floor, Nariman Point, Mumbai -400021

CIN: L99999MH1958PLC011001

Email Id: itil_investor@informed-tech.com

Website: <https://informed-tech.com/>

Sd-/

Gautam Khandelwal

Non-Executive Chairman

DIN: 00270717

BOARD'S REPORT

To
The Members,
Informed Technologies India Limited

The Directors present this Annual Report of Informed Technologies India Limited ("the Company" or "ITIL") along with the audited financial statements for the financial year ("FY") ended March 31, 2025.

The consolidated performance of the Company and its subsidiaries has been referred to wherever required.

1. FINANCIAL PERFORMANCE

The Company's financial performance (standalone and consolidated) for the year ended March 31, 2025 is summarized below:

(INR in Thousands)				
	Standalone		Consolidated	
Particulars	2024-25	2023-24	2024-25	2023-24
Revenue from operations	21,142.32	23,952.00	21,142.32	23,952.00
Other Income	34,619.63	38,917.87	34,619.63	38,917.87
Total Revenue	55,761.95	62,869.87	55,761.95	62,869.87
Profit/(Loss) before Finance Cost, Depreciation and Tax	22,663.63	28,928.17	23,614.16	29,940.55
Less: Finance Cost	631.53	638.99	631.53	638.99
Profit before Depreciation & Tax	22,032.11	28,289.19	22,982.64	29,301.56
Less: Depreciation and Amortisation Expense	3,816.97	3,746.17	3,816.97	3,746.17
Share of profit/(loss) of associate company	-	-	950.53	1012.38
Profit/ (Loss) before Tax	18,215.14	24,543.02	19,165.67	25,555.40
Less: Tax Expense	5,826.67	(2,106.96)	5,826.67	(2,106.96)
Profit/ (Loss) after tax for the year	12,388.47	26,649.98	13,339.00	27,662.36
Total other comprehensive income (net of tax)	962.47	7,401.77	962.47	7,401.77
Total comprehensive income for the year	13,350.94	34,051.75	14,301.47	35,064.13
Earning Per Share				
Basic (in INR)	2.97	6.39	3.20	6.64
Diluted (in INR)	2.97	6.39	3.20	6.64

2. STATE OF COMPANY'S BUSINESS AND FINANCIAL REVIEW

On a standalone basis, the revenue from operations for FY 2025 was INR 21,142.32 Thousand as compared to previous year's revenue from operations of INR 23,952 Thousand. The profit after tax for the year in FY 2025 was INR 12,388.47 Thousand registering Earning per share of INR 2.97.

On a consolidated basis, the revenue from operations for FY 2025 was 21,142.32 Thousand as compared to previous year's revenue from operations of INR 23,952.00 Thousand. The profit for the year attributable to shareholders for FY 2025 was 13,339.00 Thousand registering earning per share of INR 3.20.

3. DIVIDEND

In order to conserve capital for future investment plan, the Board of Directors do not recommend any dividend for the financial year 2024-25.

4. TRANSFER TO RESERVES

The Board of Directors has decided to retain the entire amount of profit for the Financial Year 2024-25 in the statement of profit and loss.

5. CHANGE IN NATURE OF BUSINESS

There was no change in nature of business during the year under review.

6. HOLDING/SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

Zeppelin Investments Private Limited is the holding Company of your Company.

The Company has One Associate Company "Entecres Labs Private Limited" and there has been no change in the nature of the business of the associate.

There are no Subsidiaries or Joint Venture Companies.

During the year no Company has become or ceased to be subsidiary or associate of the Company.

Pursuant to the provisions of Section 129(3) of the Act, a statement containing the salient features of financial statements of the Company's associate in Form No. AOC-1 is attached to the financial statements of the Company.

Further, pursuant to the provisions of Section 136 of the Act, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited financial statements in respect of associate, are available on the Company's website at <https://informed-tech.com/investors/annual-report/>.

7. PERFORMANCE OF ASSOCIATE

Entecres Labs Private Limited, associate of the Company generated a revenue from operations of INR 1,03,769.96 Thousand in the year under review. The profit during the F.Y. 2024-25 was at INR 3,407.51 Thousand translating to earning per share at INR 203.56.

8. DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

9. SHARE CAPITAL

During the financial year under review, the Company did not issue any shares with differential voting rights, stock options, sweat equity, or bonus shares.

As on March 31, 2025, none of the Directors of the Company hold instruments convertible into equity shares of the Company.

There was no change in the share capital of the Company during the year. The issued, subscribed, and paid-up share capital of the Company as on March 31, 2025, stood at INR 4,16,91,000/- comprising 41,69,100 equity shares of INR 10/- each.

10. DISCLOSURE REQUIREMENTS

As per regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is exempted from Corporate Governance provisions prescribed in regulation 27 and para C of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As the Company is not covered under top one thousand listed entities based on market capitalization, Business Responsibility Report is not applicable to the Company.

The Management Discussion and Analysis Report on the operations of the Company, as required under the Listing Regulations forms an integral part of this Report.

11. ANNUAL RETURN

Pursuant to Sub-section 3(a) of Section 134 and Sub-section (3) of Section 92 of the Companies Act, the copy of the draft Annual Return of the Company for the Financial Year ended on March 31, 2025 in Form MGT-7 is uploaded on website of the Company and can be accessed at <https://informed-tech.com/investors/annual-returns/>.

12. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The Company is well supported by the knowledge and experience of its Directors and Key Managerial Personnel.

As on March 31, 2025, the Company has five Directors of which two are Independent Directors and two are Women Directors.

During the year under review, Nimis Sheth (DIN 00482739) ceased to be Director of the Company w.e.f. September 14, 2024, upon completion of his second term as an Independent Director. The Board places on record its appreciation for his invaluable contribution and guidance provided to the Company.

During the financial year 2024-25, upon recommendation of the Nomination and Remuneration Committee, the Board of Directors appointed Mr. Shyam Kanbargi (DIN: 01185605) as the Independent Director of the Company for a period of five years w.e.f. August 14, 2024. His appointment was approved by the members at 66th Annual General Meeting (AGM) of the Members of the Company held on September 27, 2024.

Tara Khandelwal retires by rotation and being eligible, offers herself for reappointment as per Section 152(6) of the Act.

During the year under review, the Non-Executive Directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, and reimbursement of expenses, if any.

All the Directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013 and not debarred or disqualified by the SEBI / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as directors of the Companies.

Further, none of the Directors is a member of more than ten committees or chairman of more than five committees across all the public limited companies.

Pursuant to Section 203 and Schedule V of the Companies Act, 2013, Mr. Nilesh Mohite ceased to be Manager of the Company w.e.f. 31st October, 2024, upon completion of his tenure as Manager of the Company. The Board places on record its appreciation for his invaluable contribution and guidance provided to the Company.

During the year under review, Mr. Rupesh Shirke was appointed as Manager of the Company for a period of three years w.e.f. August 14, 2024.

Pursuant to the provisions of Section 203 of the Act, Mr. Rupesh Shirke, Manager, Ms. Roshan D'Souza, Chief Financial Officer and Ms. Neha Rane, Company Secretary and Compliance Officer, are the KMPs of the Company as on March 31, 2025.

13. DECLARATION OF INDEPENDENCE

The Independent Directors of the Company have submitted declarations under Section 149(7) of the Companies Act, 2013, confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations").

In the opinion of the Board, all Independent Directors fulfill the conditions of independence as specified in the Act and SEBI LODR Regulations and are independent of the management. There has been no change in the circumstances affecting their status as Independent Directors during the year.

The Board further affirms that the Independent Directors possess the requisite integrity, qualifications, expertise, and experience (including proficiency) necessary to effectively discharge their duties.

Pursuant to Rule 6(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014, all Independent Directors of the Company have registered themselves with the Independent Directors Databank maintained by the Indian Institute of Corporate Affairs (IICA).

14. FAMILIARIZATION PROGRAM

In accordance with the requirements of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has put in place a structured Familiarisation Programme for its Independent Directors.

The objective of the programme is to provide Independent Directors with insights into the Company's operations, business model, regulatory framework, and their roles, rights, and responsibilities as members of the Board and various Committees. The programme also aims to enable them to contribute effectively to the Company's strategy, risk management, and governance.

Independent Directors were also updated on any amendments in corporate and securities laws to ensure robust governance and compliance.

15. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a structured questionnaire was prepared as per the requirement of the act which included various aspects of Boards and Committees functioning, Composition of the Board and its Committees, functioning of the Individual directors, board diversity. The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices and the fulfillment of Director's obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings.

The evaluation of all directors and the board as whole was conducted based on the criteria and framework and the board expressed their satisfaction with the evaluation process.

16. COMMITTEES

A. AUDIT COMMITTEE

Extract of terms of reference	Category, composition and attendance		Other details
<p>Committee is constituted in line with the provisions of Regulation 18 of the SEBI Listing Regulations and Section 177 of the Act. The terms of reference of the Committee, inter alia, include:</p> <ul style="list-style-type: none">• Oversight of financial reporting process.• Reviewing with the management, the annual financial statements and auditor’s report thereon before submission to the Board for approval.• Approval or any subsequent modification of transactions of the Company with related parties.• Evaluation of internal financial controls and risk management systems.• Recommendation for appointment, remuneration and terms of appointment of auditors of the Company.• Approve policies in relation to the implementation of the Insider Trading Code and to supervise implementation of the same.	Name & Category	Attendance	<ul style="list-style-type: none">• Four meetings of the Audit Committee were held during the year under review and the gap between two meetings did not exceed one hundred and twenty days. The said meetings were held on May 30, 2024, August 14, 2024, November 14, 2024 and February 12, 2025. The necessary quorum was present for aforesaid meetings.• Mr. Nimis Sheth, who ceased to be the Chairman during the year, attended the meeting held on May 30, 2024 and August 14, 2024.• Committee invites such of the executives as it considers appropriate, representatives of the statutory auditors and internal auditors, to be present at its meetings.• The Company Secretary acts as the Secretary to the Audit Committee.• The Company Secretary is the Compliance Officer to ensure compliance and effective
	Virat Mehta (C) (ID)*	3/4	
	Gautam Khandelwal (NED)	4/4	
	Shyam Kanbargi (ID)#	2/4	
	*Appointed as Chairman w.e.f. August 14, 2024. #Appointed as Member w.e.f. August 14, 2024.		

		implementation of the Insider Trading Code. <ul style="list-style-type: none"> • The previous AGM of the Company was attended by Chairman of the Audit Committee.
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(C) Chairman, (NED) Non-Independent, Non-Executive Director, (ED) Non-Independent, Executive Director, (ID) Independent, Non-Executive Director

B. STAKEHOLDER RELATIONSHIP COMMITTEE (SRC)

Extract of terms of reference	Category, composition and attendance		Other details
Committee is constituted in line with the provisions of Regulation 20 of the SEBI Listing Regulations and Section 178 of the Act. The terms of reference, inter alia, include: • Consider and resolve the grievances of security holders. • Consider and approve issue of share certificates, transfer and transmission of securities, etc.	Name & Category	Attendance	• Four meetings of the SRC were held during the year under review. The said meetings were held on May 30, 2024, August 14, 2024, November 14, 2024 and February 12, 2025. The necessary quorum was present for aforesaid meetings. • Mr. Nimis Sheth, who ceased to be the Chairman during the year, attended the meeting held on May 30, 2024 and August 14, 2024. • The previous AGM of the Company was attended by Chairman of the SRC.
	Virat Mehta (C) (ID)*	3/4	
	Gautam Khandelwal (NED)	4/4	
	Shyam Kanbargi (ID)#	2/4	
	*Appointed as Chairman w.e.f. August 14, 2024. #Appointed as Member w.e.f. August 14, 2024.		

(C) Chairman, (NED) Non-Independent, Non-Executive Director, (ED) Non-Independent, Executive Director, (ID) Independent, Non-Executive Director

Details of investor complaints received and redressed during FY 2024-25 are as follows:

Opening as on April 1, 2024	Received during the year	Resolved during the year	Closing as on March 31, 2025
NIL	One	One	NIL

C. NOMINATION AND REMUNERATION COMMITTEE (NRC)

Extract of terms of reference	Category, composition and attendance		Other details
<p>Committee is constituted in line with the provisions of Regulation 19 of the SEBI Listing Regulations and Section 178 of the Act. The terms of reference, inter alia, include:</p> <ul style="list-style-type: none">• Recommend to the Board the setup and composition of the Board and its Committees.• Recommend to the Board the appointment/ re-appointment of Directors, Key Managerial Personnel and senior management personnel.• Recommend to the Board the Remuneration for Directors, Key Managerial Personnel and senior management.• Oversee familiarization programs for Directors.• Evaluation of performance of Director, Key Managerial Personnel and Senior Management Personnel.	Name & Category	Attendance	<ul style="list-style-type: none">• Two NRC meetings were held during the year under review. The said meetings were held on May 30, 2024 and August 14, 2024. The necessary quorum was present for aforesaid meetings.• Mr. Nimis Sheth, who ceased to be the Chairman during the year, attended the meeting held on May 30, 2024 and August 14, 2024 .• The Company does not have any Employee Stock Option Scheme.• The previous AGM of the Company was attended by Chairman of the NRC.
	Virat Mehta (C) (ID)*	2/2	
	Gautam Khandelwal (NED)	2/2	
	Shyam Kanbargi (ID)#	N.A.	
	*Appointed as Chairman w.e.f. August 14, 2024. #Appointed as Member w.e.f. August 14, 2024.		

(C) Chairman, (NED) Non-Independent, Non-Executive Director, (ED) Non-Independent, Executive Director, (ID) Independent, Non-Executive Director

D. RISK MANAGEMENT COMMITTEE

As the Company is not covered under Top One Thousand (1000) listed entities as per market capitalization, the provisions of Regulation 21 of Listing Regulations are not applicable to the Company.

17. MEETINGS**A. BOARD MEETINGS**

Four meetings of the Board were held during the year under review. The gap between two meetings did not exceed 120 days. Details of Board Meetings are as follows:

Sr. No.	Date of Meetings	No. of Directors attended the Meeting
1	30/05/2024	5/5

2	14/08/2024	3/5
3	14/11/2024	5/5
4	12/02/2025	2/5

B. GENERAL MEETINGS

Annual General Meeting of the Company was held on September 27, 2024. No Extra-Ordinary General Meetings was held during the period under review.

C. MEETING OF INDEPENDENT DIRECTORS

During the year, the Independent Director meeting was held on November 14, 2024 as required by regulation 25 of SEBI (LODR) Regulations, 2015.

18. NOMINATION AND REMUNERATION POLICY

The policy of the Company on director's appointment and remuneration, including criteria for determining qualifications, positive attributes and independence of a Directors, Key Managerial Personnel and Senior Management and other matters provided under of Section 178(3) of the Companies Act, 2013 is adopted by the Board and may be accessed on Company's website at the link: <https://informed-tech.com/investors/corporate-governance/>. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company.

19. LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans, guarantees and investments as per Section 186 of the Act by the Company have been disclosed in the financial statements.

20. INTERNAL FINANCIAL CONTROLS

The details in respect of internal financial control and their advocacy are included in the management discussion and analysis which forms part of this Annual Report.

21. AUDITORS

At the Sixty-Fourth AGM held on September 23, 2022, the Members approved the re-appointment of M/s. Parekh Sharma and Associates, Chartered Accountants (Firm Registration No. 129301W) as Statutory Auditors of the Company for a second term of five consecutive years commencing from the conclusion of that AGM till the conclusion of the Sixty-Ninth AGM to be held in the year 2027.

In accordance with the provisions of Section 138 of the Companies Act, 2013 and the rules made there under, M/s. M. V. Ghelani & Co., Chartered Accountants (ICAI Registration No. 119077W) are the Internal Auditors of the Company.

Further, since Regulation 24A of the SEBI Listing Regulations is not applicable to the Company, the Board of Directors has appointed M/s. DSM & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for a single Financial Year 2025-26, instead for a term of five consecutive years.

22. AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

The Statutory Auditor's report and the Secretarial Auditor's report do not contain any qualifications, reservations, or adverse remarks or disclaimer. Secretarial audit report is attached to this report as "*Annexure A*".

23. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS

During the year under review, the Statutory Auditors and the Secretarial Auditor have not reported any instances of fraud committed by the officers or employees of the Company to the Audit Committee or to the Central Government under Section 143(12) of the Companies Act, 2013, that require disclosure in this Report.

24. COMPLIANCE OF SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively

25. RELATED PARTY TRANSACTIONS

During the year under review, all related party transactions entered into by the Company, were approved by the Audit Committee. Prior omnibus approval is obtained for related party transactions which are of repetitive nature. All material related party transactions and their material modifications, if any, were entered into after being approved by the Company's shareholders.

There have been no materially significant related party transactions between the Company and the Directors, the management, the key managerial personnel or their relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website and can be accessed at the Web link: <https://informed-tech.com/investors/corporate-governance/>.

26. VIGIL MECHANISM AND WHISTLE BLOWER POLICY

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for employees, Directors and stakeholders in conformation with the provisions of Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to report concerns about unethical behaviour. This Policy is available on the Company's website at <https://informed-tech.com/investors/corporate-governance/>.

27. RISK MANAGEMENT

The Company is aware of the risks associated with the business. The Senior Managements regularly analyses and takes corrective actions for managing / mitigating the same. In terms of the requirement of the Act, the Company has authorized Senior Management to manage, monitor and report on the principal risks and uncertainties that can impact the ability to achieve the Company's strategic objectives. The Senior Management periodically informs the board on various issues along with its recommendations and comments for Board's review and necessary action.

28. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Since the CSR norms are not applicable to the Company hence, the disclosures as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 are not required to be made.

29. IEPF SHARE TRANSFER AND NODAL OFFICER

During the year under review, no shares were transferred to IEPF. Ms. Neha Rane, Company Secretary, is the Nodal Officer for IEPF.

30. PARTICULARS OF EMPLOYEES

In accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the requisite disclosures pertaining to the remuneration of Directors and employees are appended to this Report as "*Annexure B*".

31. CEO AND CFO CERTIFICATION

In compliance with Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Chief Executive Officer (CEO) and Chief Financial Officer (CFO) of the Company have submitted the requisite certification to the Board of Directors. The said certification forms part of this Annual Report and is annexed as "*Annexure C*".

32. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS

During the year under review, no significant or material orders were passed by any regulators, courts, or tribunals which could impact the going concern status of the Company or its future operations.

33. MATERIAL CHANGES AND COMMITMENTS

There have been no material changes and commitments affecting the financial position of the Company that have occurred between the end of the financial year to which this Report pertains and the date of this Report.

34. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Disclosures pertaining to conservation of energy, technology absorption are not applicable to the Company during the year under Review.

The Company has not undertaken any R&D activity in the current year. The Company has not imported any technology during the year.

During the year, the foreign Exchange outgo was INR NIL (Previous year - Nil). The Foreign Exchange earning was INR 21,142.32 Thousand (Previous year INR 23,952.00 Thousand).

35. COST RECORDS

Provisions of Maintenance of cost records as specified under Section 148(1) of the Act are not applicable to the Company.

36. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place Prevention of Sexual Harassment at Workplace Policy in line with the requirements of the Sexual Harassment of Women in the Workplace (Prevention, Prohibition & Redressal) Act, 2013 ("POSH"). Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contract, temporary, trainees) are covered under this policy. Following is a summary of Sexual Harassment Complaints received and disposed off during the year 2024-2025.

Opening as on April 1, 2024	Received during the year	Resolved during the year	Closing as on March 31, 2025
NIL	NIL	NIL	NIL

37. DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of its knowledge and ability, confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;
- ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;
- iii) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the annual accounts have been prepared on a going concern basis;
- v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and
- vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, the work performed by the internal, statutory and secretarial auditors and external consultants, including the audit of internal financial controls over financial reporting by the statutory auditors and the reviews performed by management and the relevant board committees, including the Audit Committee, the Board is of the opinion that the Company's internal financial controls were adequate and effective during FY 2025.

38. DEMATERIALIZATION OF SHARES

Your Company's equity shares are available for dematerialisation through National Securities Depository Limited and Central Depository Services (India) Limited. As on March 31, 2025, 96.66% of the Company's paid-up equity share capital is in dematerialized form and balance 3.34% is in physical form. The Company's Registrar and Share Transfer Agent is M/s. MUFG Intime India Pvt. Ltd. (formerly known as Link Intime India Pvt. Ltd.) having office at C-101, 247 Park, LBS Marg, Vikhroli - (W), Mumbai - 400083.

39. INTEGRITY, EXPERTISE AND EXPERIENCE (INCLUDING THE PROFICIENCY) OF THE INDEPENDENT DIRECTORS APPOINTED DURING THE YEAR

During the year under review, Mr. Shyam Kanbargi was appointed as an Independent Director of the Company.

In the opinion of the Board, Mr. Kanbargi is a person of integrity and possesses the necessary qualifications and experience. He meets the criteria prescribed under applicable laws and is independent of the management of the Company.

40. PROCEEDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016

There is no proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year under review.

41. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

During the year under review, there were no instances of onetime settlement with any Bank or Financial Institution.

42. DISCLOSURE WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

The Company does not have any Shares lying in Demat Suspense Account or Unclaimed Suspense Account.

ACKNOWLEDGEMENTS

Your Board of Directors wishes to place on record their appreciation for the whole-hearted cooperation received by the Company from the Shareholders, various Government departments, Business Associates, Company/s Bankers and all the employees during the year.

**For and on Behalf of Board of Directors
Informed Technologies India Limited**

Date: August 12, 2025
Place: Mumbai

Sd/-
Gautam Khandelwal
Non-Executive Chairman
DIN: 00270717

Management Discussion and Analysis

Management's Discussion and Analysis of the financial condition and results of operations includes forward-looking statements, which are based on certain assumptions and expectations of future events. While the Company believes these assumptions and expectations to be reasonable, there can be no assurance that they will prove to be accurate or will materialize as anticipated.

The Management has considered various known risks and uncertainties while formulating these statements. However, actual outcomes may differ materially, as future developments are subject to factors beyond the Company's control, and are not limited to those perceived or anticipated by the Management.

1. COMPANY OVERVIEW

The Company is primarily engaged in the Business Process Outsourcing (BPO) sector, which constitutes its only reportable segment.

2. OPPORTUNITIES AND CHALLENGES

While the rise of automation, Artificial Intelligence (AI), and Machine Learning (ML) tools presents certain challenges across the IT industry, your Company operates in customised data processing, which continues to remain resilient. The Company provides specialised services in data segregation and refinement, extracting meaningful insights from large volumes of data – including those generated by AI tools – tailored specifically to client requirements. This strategic positioning enables the Company to adapt and stay relevant amidst rapid technological advancements.

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE

The Company is principally engaged in the business of Business Process Outsourcing which is the only reportable segment. During the year under review, the Company recorded INR 21,142.32 Thousand as Revenue From Operations.

4. OUTLOOK

The Company is actively pursuing initiatives to accelerate business growth and enhance its market position. It aims to achieve this by focusing on technologically advanced and higher-margin services and market segments, while also working to improve productivity, operational efficiency, and implement effective cost optimization measures.

5. RISKS AND CONCERNS

- **Technology Disruption Risk**

Rapid advancements in automation, AI, and machine learning may reduce the need for traditional BPO services.

- **Data Security & Privacy Risks**

Any breach or data leak could result in regulatory penalties, reputational damage, and loss of business.

- **Client Concentration Risk**

Heavy reliance on a few key clients may pose a business continuity risk if one or more contracts are not renewed or are terminated.

- **Finance Risk**

The risks such as taxation risks, foreign currency risk, credit risks arising from normal course of business.

6. INTERNAL CONTROL SYSTEMS

The Company has established adequate internal control systems with reference to its financial statements, ensuring the reliability of financial reporting and compliance with applicable laws and regulations. The Audit Committee of the Board periodically reviews the effectiveness of these internal control systems in consultation with the management, Internal Auditors, and Statutory Auditors. These reviews cover the adequacy of the internal audit function, significant audit findings, and the status of corrective actions taken.

There have been no adverse observations reported that could have a material impact on the Company's financials, commercial operations, or that indicate material non-compliance which has not been addressed.

In addition, the Company has implemented a robust Quality Management System (QMS) and is certified under the ISO 9001:2015 Standard, reflecting its commitment to maintaining high standards in service delivery and operational excellence.

7. FINANCIAL PERFORMANCE & OPERATIONS

The Company operates as an IT-enabled service provider, specializing in content services for the securities and financial research industry. Through its advanced data management techniques, the Company enables client organizations to enhance operational efficiency, reduce costs, and accelerate turnaround times.

Over time, the Company has developed deep domain expertise in the financial content segment and has established strong, long-standing relationships with a portfolio of well-known and respected American corporations.

During the financial year under review, the Company recorded Revenue from Operations of INR 21,142.32 Thousand, compared to INR 23,952.00 Thousand in the previous year. The Total Income for the year stood at INR 55,761.95 Thousand, as against INR 62,869.87 Thousand in the preceding financial year.

8. ASSOCIATE COMPANY AND CONSOLIDATED STATEMENTS

Your Company has one associate company, namely Entecres Labs Private Limited (ELPL). During the financial year 2024-25, ELPL recorded a total consolidated revenue of INR 1,04,746.59 Thousand and reported a net profit after tax of INR 3,499.62 Thousand.

The Consolidated Financial Statements of the Company for the financial year 2024-25 have been prepared in accordance with the applicable provisions of the Companies Act, 2013, Indian Accounting Standards (Ind AS), and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated statements have been prepared on the basis of the audited financial statements of the Company and its associate, as approved by their respective Boards of Directors. In accordance with Section 129(3) of the Companies Act, 2013, a statement containing the salient features of the financial statements of the associate company is provided in Form AOC-1, Annexure to the financial statements.

Brief particulars about the business of the Associate Company are as follows:-

Entecres Labs Private Limited (ELPL) was founded by a team of research engineers, academicians, and educationists, with a vision to advance STEM education – which encompasses Science, Technology, Engineering, and Mathematics – among students from an early age. ELPL's core mission is to foster innovation and critical thinking by promoting experiential learning in STEM fields.

In addition to its presence in India, ELPL has established a footprint in several international markets, including Japan, South Korea, the UAE, Singapore, Maldives, Sri Lanka, Bangladesh, Nepal, and Malaysia.

The Company's strategic investment in ELPL marks its entry into the education and edtech sector, enabling it to explore new avenues for growth at the intersection of education and technology.

9. MATERIAL DEVELOPMENTS IN HUMAN RESOURCES / INDUSTRIAL RELATIONS, INCLUDING NUMBER OF PEOPLE EMPLOYED

Human resources continue to play a pivotal role in driving the growth and long-term success of the Company. The Company has maintained cordial and harmonious relations with its employees, fostering a positive and collaborative work environment.

During the year under review, the Company conducted various training and development programs aimed at enhancing employee competencies and aligning individual performance with organizational objectives. These initiatives were focused on strengthening skills, improving productivity, and preparing employees to take on more challenging assignments and projects.

As of March 31, 2025, the Company had a total of 20 employees on its roll, supported by a competent and committed team that continues to contribute meaningfully to the Company's operations.

10. DETAILS OF SIGNIFICANT CHANGES:

Ratios	2025	2024	Reason for change
Debtors' Turnover ratio	6.62	7.80	There is decrease in debtor's turnover ratio due to increase in outstanding debtors collection.
Interest coverage ratio	35.76	44.46	There is decrease in Interest coverage ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
Current ratio	38.93	24.05	There is increase in current ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
Debt equity ratio	0.01	0.01	-
Operating Profit Margin	0.89	1.05	There is decrease in Operating profit ratio due to IndAS effect wherein the notional profit/loss of current investments have been factored in.
Net Profit Margin %	58.6%	111.3%	There is decrease in net profit ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
Return on Net worth %	6.17%	14.21%	There is decrease in Return of Net Worth due to IndAS effect wherein the notional loss of current investments have been factored in and due to decrease in revenue from operations.
EPS	2.97	6.39	There is decrease in EPS due to IndAS effect wherein the notional loss of current investments have been factored in and due to decrease in revenue from operations.
P E Ratio	20.71	8.69	There is increase in PE ratio due to IndAS effect wherein the notional loss of current investments have been factored in and due to decrease in revenue from operations.

**For and on Behalf of Board of Directors
Informed Technologies India Limited**

Date: August 12, 2025
Place: Mumbai

Sd/-
Gautam Khandelwal
Non-Executive Chairman
DIN: 00270717

Annexure A**SECRETARIAL AUDIT REPORT****For the Financial Year ended 31st March, 2025***(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies**(Appointment and Remuneration of Managerial Personnel) Rules, 2014)***To,****The Members of****Informed Technologies India Limited**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Informed Technologies India Limited** (CIN: L99999MH1958PLC011001) (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the regulations and bye laws framed there under;

- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Director Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);
 - a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) SEBI (Prohibition of Insider Trading) Regulations, 2015;
 - c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018;
 - d) SEBI (Depositories and Participants) Regulations, 2018
- (vi) Other specifically applicable laws to the Company during the period under review;
 - (i) Income Tax Act, 1961;
 - (ii) Goods and Services Tax;

We have also examined compliance with the applicable clause of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange or Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI LODR Regulations, 2015")

Based on the aforesaid information provided by the Company, we report that during the financial year under report, the Company has complied with the provisions of the above-mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, if any, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for

seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

1. Mr. Shyam Kanbargi was appointed as a Non-Executive Independent Director of the Company with effect from 14th August, 2024;
2. Mr. Rupesh Shirke was appointed as the Manager of the Company for a period of three years with effect from 14th August, 2024;
3. Mr. Nilesh Mohite, Manager of the Company has ceased from the Company due to completion of term as a Manager from 31st October, 2024 (closing business hours);
4. Mr. Nimis Sheth, Independent Director of the Company has ceased from the directorship of the Company due to completion of 2nd term as an Independent Director from the closing business hours of 14th September, 2024.

and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

*For DSM & Associates,
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2022.*

Sd/-

*CS Sanam Umbargikar
Partner
M.No.F11777.
CP No.9394.
UDIN: F011777G000978270*

Date: 12th August, 2025.

Place: Mumbai.

To,
The Board of Directors
Informed Technologies India Limited

Dear Sirs,

Subject: Secretarial Audit Report for financial year ended 31st March, 2025.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness, appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

*For DSM & Associates,
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2022.*

*Sd/-
CS Sanam Umbargikar
Partner
M.No.F11777.
CP No.9394.
UDIN: F011777G000978270*

Date: 12th August, 2025
Place: Mumbai.

Annexure B

Disclosures pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

B)

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for FY 2024-25 (INR) (In Lakhs)	% increase in Remuneration of each Director, CFO, CEO, CS, Manager in the financial year 2024-25*	Ratio of remuneration of each Director/ to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Gautam Khandelwal (Non-Executive Chairman)	NIL	N.A.	N.A.	N.A.
2	Mr. Nimis Sheth#\$ (Independent Director)	0.56	N.A.	0.14:1	N.A.
3	Mr. Virat Mehta# (Independent Director)	0.83	N.A.	0.21:1	N.A.
4	Mr. Shyam Kanbargi#	0.54	N.A.	0.14:1	N.A.
5	Ms. Sia Khandelwal#	0.50	N.A.	0.13:1	N.A.
6	Ms. Tara Khandelwal#	0.75	N.A.	0.19:1	N.A.
7	Mrs. Roshan Dsouza (Chief Financial Officer)	12.46	10.00%	N.A.	Company made a profit of INR 123.88 Lakhs
8	Mr. Nilesh Mohite@	14.00	N.A.	N.A.	
9	Mr. Rupesh Shirke^	9.67	N.A.	N.A.	
10	Ms. Neha Rane (Company Secretary and Compliance Officer)\$	11.70	71.58%	N.A.	

* The % increase is calculated on the basis of the base remuneration excluding any ex-gratia or leave encashment.

The Company has paid sitting fees of INR 25000/- per board meeting and INR 1000/- per committee meeting to the Independent Directors and Non-Executive Director during the year. No Sitting Fee is paid to the Non-Executive Chairman of the Company.

\$ Mr. Nimis Sheth ceased to be Independent Director of the Company w.e.f. September 14, 2024 upon completion of his second term as Independent Director.

@ Mr. Nilesh Mohite ceased to be the Manager of the Company with effect from October 31, 2024, upon completion of his term. However, he continues to be on the payroll of the Company in the capacity of Vice President - Group Corporate Centre. Accordingly, his remuneration has been considered under managerial personnel up to October 31, 2024. His Remuneration is not comparable since he was paid managerial remuneration for part of the year.

^ Mr. Rupesh Shirke was an employee of the Company since many years and was appointed as Manager under the Companies Act w.e.f. August 14, 2024. Accordingly, his remuneration has been considered under managerial personnel from that date onward. His Remuneration is not comparable since he was paid managerial remuneration for part of the year.

Notes

i) Employees who were employees (excluding KMP) in both the financial years i.e. 2023-24 and 2024-25 have been considered.

ii) The Median Remuneration of employees of the Company during the financial year 2024-25 was Rs. 3,94,674/-

iii) The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-25: As per table given above.

iv) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2024-25 and: As per table given above.

v) The percentage increase in the median remuneration of employees in the financial year 2024-25: 31.56%

vi) There were Twenty (20) confirmed employees (including KMPs) on the roll of Company as on March 31, 2025.

vii) Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Average increment in FY 2024-25 for Managerial Personnel: 16.41%

Average Increment in FY 2024-25 for non Managerial Personnel: 18.28%

No exceptional increase given in the managerial remuneration.

viii) Affirmation that the remuneration is as per remuneration policy of the Company- Yes

C) Particulars of employee's remuneration, as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016:

During the year under consideration, none of the employees of the Company were in receipt of remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 hence particulars as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are not given.

**For and on Behalf of Board of Directors
Informed Technologies India Limited**

Date: August 12, 2025

Place: Mumbai

Sd/-

Gautam Khandelwal

Non-Executive Chairman

DIN: 00270717

Annexure C**CERTIFICATION BY CHAIRMAN AND CHIEF FINANCIAL OFFICER**

To,
The Board of Directors
Informed Technologies India Limited

We hereby certify that:

(a) We have reviewed the Financial Statements and Cash Flow Statements for the year ended **March 31, 2025** and to the best of our knowledge and belief:

- i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii) these statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;

(b) We also certify that, to the best of our knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2025 which are fraudulent, illegal or violative of the Company's Code of Conduct.

(c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.

(d) We have indicated to the Auditors and the Audit Committee:

- i) that there are no significant changes in internal control over financial reporting during the year;
- ii) that there are no significant changes in accounting policies during the year and that the same have been disclosed in notes to the Financial Statements; and
- iii) that there are no instances of significant fraud of which we have become aware of and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Informed Technologies India Limited

Sd/-
Gautam Khandelwal
Chairman (DIN: 00270717)

Sd/-
Roshan Dsouza
Chief Financial Officer

Place: Mumbai
Date: May 30, 2025

Standalone Financial Statements

Independent Auditors' Report

To the Members of

Informed Technologies India Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **Informed Technologies India Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgement were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, we do not provide a separate opinion on these matters.

There are no key audit matters identified in our audit.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/(loss) (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work and
- (ii) to evaluate the effect of any identified misstatement in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements for the year ended 31st March, 2025 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. (A) As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and records.
 - (c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**"

- (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (a) The Company has no pending litigations as at 31st March 2025 on its financial position in its standalone financial statements.
 - (b) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - (c) The Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses.
 - (d)
 - (i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (ii) The management has represented that, to the best of its knowledge and belief, no fund have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; and
 - (iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material mis-statement.
 - (e) The company has not declared any dividend during the year; and
 - (f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Further, the audit trail, to the extent maintained in the prior year, has been preserved by the Company as per the statutory requirements for record retention.

- (C) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, no remuneration was paid by the Company to its directors during the current year, therefore provisions of Section 197 of the Act are not applicable. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Mumbai
30th May 2025

Sd/-
Sujesh Sharma
Partner
Membership No: 118944
UDIN: 25118944BMLAZY1390

Annexure A**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025.**

With reference to Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2025, we report the following:

- (i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regards to the size of the company and nature of its assets. During year discrepancies were noticed on such verification has been properly dealt with in the books of accounts.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) The nature of the company's operation during the year does not require it to hold inventories. Accordingly, paragraph 3(ii) of the order is not applicable to the company.
- (iii) (a) On the basis of examination of records of the Company and information and explanation given to us, during the year the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. The Company has made Investments during the year.

- (b) In our opinion and according to the information and explanation given to us, the investments made during the year are not prejudicial to the interest of the Company.
- (c) Based on the records examined by us and the information and explanations given to us, the Company has not given any loans secured or unsecured, to any companies, firms, limited liability partnerships or other parties hence the reporting requirement of clause iii (c), (d), (e),(f) of paragraph 3 of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to investments made.
- (v) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder. Accordingly, clause 3(v) of the order is not applicable. (Co. Accepted)
- (vi) The Central Government has not prescribed the maintenance of cost records under Section 148 of the Act for any of the services rendered by the Company. Accordingly, clause 3(vi) of the order is not applicable.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2025, for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Services tax or duty of Customs or duty of Excise or Value added tax which have not been deposited by the Company on account of disputes.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.
(c) According to the information and explanations given to us by the management, the Company has applied loans for the purpose for which the they were obtained.
(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.
(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associate as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.
(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.
(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by cost auditor/secretarial auditor or by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) Based on our audit procedure performed and according to the information and explanations given to us, no whistle blower complaints were received by the Company during the year and hence reporting under clause 3(xi)(c) of the Order is not applicable to the Company.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
- (xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the internal audit reports of the Company issued till date for the period under audit.
- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) (a) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the order is not applicable to the company.
(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the order is not applicable to the company.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, provisions of section 135 of the Companies Act, 2013 are not applicable to the Company. Accordingly, paragraph 3(xx) (a) and (b) of the order is not applicable to the company.
- (xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sd/-

Sujesh Sharma
Partner
Membership No: 118944
UDIN: 25118944BMLAZY1390

Mumbai
30th May, 2025

Annexure B**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025.****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls with reference to standalone financial statements of Informed Technologies India Limited ("the Company") as of 31st March 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March 2025, based on the internal control with reference to financial statements criteria established by the company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls

operated effectively in all material respects.

Because of the matter described in Disclaimer of opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financials Controls with reference to Financials Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements may become inadequate because of changes in the conditions or that the degree of compliance with the policies or procedures may deteriorate.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sd/-
Sujesh Sharma
Partner
Membership No: 118944
UDIN: 25118944BMLAZY1390

Mumbai
30th May, 2025

Balance Sheet as at 31st March, 2025

₹ in Thousand			
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	2	33,564.99	35,288.42
Investment property	3	1,738.86	1,847.52
Other intangible assets	4	45.54	45.54
Financial assets			
Investments	5	52,316.45	51,376.41
Non-current tax assets (Net)	6	886.18	3,405.61
Deferred tax assets (Net)	7	-	1,466.36
Other non-current assets	8	774.88	970.78
		89,326.90	94,400.64
Current assets			
Financial assets			
Investments	9	109,756.95	93,072.12
Trade receivables	10	2,988.89	3,401.83
Cash and cash equivalents	11	7,052.20	3,970.38
Bank balance other than mentioned in cash and cash equivalents	12	-	224.20
Other current assets	13	4,784.39	4,787.76
		124,582.43	105,456.28
TOTAL ASSETS		213,909.33	199,856.93
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	41,691.00	41,691.00
Other equity	15	159,199.58	145,848.64
Total Equity		200,890.58	187,539.64
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	16	1,138.97	795.94
Provisions	17	1,562.37	1,253.38
Deferred tax liabilities (Net)	18	1,744.05	-
Other non-current liabilities	19	5,373.36	5,883.47
Total non-current liabilities		9,818.75	7,932.79
Current liabilities			
Financial liabilities			
Borrowings	20	555.84	608.99
Trade payables	21	-	24.66
Total outstanding dues of micro and small enterprises and			
Total outstanding due of creditors other than micro and small enterprises		718.14	1,410.01
Other current liabilities	22	1,926.02	2,340.84
Total current liabilities		3,200.00	4,384.50
		13,018.75	12,317.29
TOTAL EQUITY AND LIABILITIES		213,909.33	199,856.93
Significant accounting policies	1		
The accompanying notes are an integral part of these standalone financial statements			

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-
Sujesh Sharma
 Partner
 M. No.:118944

Sd/-
Gautam P. Khandelwal
 Chairman
 (DIN: 00270717)

Sd/-
Virat Mehta
 Director
 (DIN: 07910116)

Sd/-
Roshan Dsouza
 Chief Financial Officer

Sd/-
Neha Rane
 Company Secretary
 (ICSI No. A59050)

Place: Mumbai
 Date: 30th May,2025

Place: Mumbai
 Date: 30th May,2025

Statement of Profit and Loss for the year ended 31st March, 2025

₹ in Thousand

Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from operations	23	21,142.32	23,952.00
II Other income	24	34,619.63	38,917.87
III Total income (I + II)		55,761.95	62,869.87
IV Expenses			
Employee benefits expenses	25	18,377.57	14,462.76
Finance costs	26	631.53	638.99
Depreciation and amortization expenses	2 - 4	3,816.97	3,746.17
Other expenses	27	14,720.74	19,478.94
Total expenses		37,546.81	38,326.85
V Profit before exceptional items and tax (III-IV)		18,215.14	24,543.02
VI Exceptional items		-	-
VII Profit/(Loss) before tax (V-VI)		18,215.14	24,543.02
VIII Tax expense	28		
Current tax		440.00	-
Adjustment of tax relating to earlier periods		2,176.26	-
Deferred tax		3,210.41	(2,106.96)
IX Profit/(Loss) for the year (VII-VIII)		12,388.47	26,649.98
X Other comprehensive income	29		
(i) Items that will not be reclassified to statement of profit and loss			
Re-measurement gains/(losses) on defined benefit plans		21.81	(713.32)
Fair value gains/ (losses) on equity instruments		940.66	8,115.09
(ii) Items that will be reclassified to statement of profit and loss			
Debt instruments through other comprehensive income			
Total Other Comprehensive Income		962.47	7,401.77
XI Total Comprehensive Income for the year (IX+X)		13,350.94	34,051.75
(Comprising profit and other comprehensive income for the year)			
Earnings per equity share	30		
Basic (in Rs)		2.97	6.39
Diluted (in Rs)		2.97	6.39
Significant accounting policies	1		
The accompanying notes are an integral part of these standalone financial statements			

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-

Sujesh Sharma

Partner

M. No.:118944

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Place: Mumbai

Date: 30th May, 2025

Sd/-

Roshan Dsouza

Chief Financial Officer

Sd/-

Neha Rane

Company Secretary

(ICSI No. A59050)

Place: Mumbai

Date: 30th May, 2025

Cash Flow Statement for the year ended 31st March, 2025

		₹ in Thousand	
	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A.	Cash flows from operating activities:		
	Net profit / (loss) before exceptional items & tax	18,215.14	24,543.02
	Adjustments for:		
	Depreciation and amortization	3,816.97	3,746.17
	Finance cost	631.53	638.99
	Re-measurement gains/ (losses) on defined benefit plans	21.81	(713.32)
	Profit on sale of investments	(4,128.37)	(335.48)
	Unrealised gain/ loss from investments	(12,241.03)	(20,387.56)
	Interest income	(229.21)	(69.64)
	Dividend income	(1,749.79)	(1,406.68)
	Profit on sale of fixed Assets	(12.67)	-
	Income from investment assets	(16,638.84)	(16,867.74)
	Operational profit before working capital changes	(12,314.46)	(10,852.24)
	Adjustments for changes in working capital :		
	Trade receivables	412.94	(665.18)
	Other current assets	3.37	(390.84)
	Trade payables	(716.53)	56.47
	Other current liabilities	118.37	(386.12)
B.	Cash from/ (used) in operating activities	(12,496.31)	(12,237.91)
	Direct taxes paid, net	(96.83)	(1,171.86)
	Net cash from/ (used) in operating activities	(12,593.14)	(13,409.77)
	Cash flow from investing activities		
	Purchase of property, plant and equipment	(2,014.58)	(582.92)
	Proceeds from sale of property, plant and equipment	42.37	-
	Payment towards purchase of investments	(8,159.27)	(5,974.08)
	Proceeds from sale of investments	7,844.47	6,206.83
	Income from investment assets	16,638.84	16,867.74
	Dividend received	1,749.79	1,406.68
C.	Interest received	229.21	69.64
	Proceeds / (repayment) of loans and deposits (net)	(314.21)	(89.24)
	Net cash from/ (used) in investing activities	16,016.61	17,904.64
	Cash flow from financing activities		
	Proceeds/(repayment) of non-current borrowings (net)	343.03	(608.99)
	Proceeds / (repayment) of current borrowings (net)	(53.15)	(434.82)
	Dividend paid	-	-
	Finance cost	(631.53)	(638.99)
	Net cash generated from financing activities	(341.65)	(1,682.79)
	Net cash flows during the year (A+B+C)	3,081.83	2,812.08
D.	Cash and cash equivalents at the beginning	3,970.38	1,158.30
E.	Cash and cash equivalents at the end (D+E)	7,052.20	3,970.38
G.	Cash and cash equivalents comprise of:		
	Cash on hand	25.29	9.33
	Cheques on hand	-	-
	Balances with banks	7,026.90	3,961.05
	Cash and cash equivalents at the end	7,052.20	3,970.38

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-
Sujesh Sharma
 Partner
 M. No.:118944

Sd/-
Gautam P. Khandelwal
 Chairman
 (DIN: 00270717)

Sd/-
Virat Mehta
 Director
 (DIN: 07910116)

Sd/-
Roshan Dsouza
 Chief Financial Officer

Sd/-
Neha Rane
 Company Secretary
 (ICSI No. A59050)

Place: Mumbai
 Date:30th May,2025

Place: Mumbai
 Date:30th May,2025

Statement of Change in Equity for the year ended 31st March, 2025

a. Equity Share Capital:

For the year ended 31st March, 2025

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid At 1st April, 2024	4,169,100	41,691.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2024	4,169,100	41,691.00
Issue of share capital	-	-
At 31st March, 2025	4,169,100	41,691.00

For the year ended 31st March, 2024

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid At 1st April, 2023	4,169,100	41,691.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2023	4,169,100	41,691.00
Issue of share capital	-	-
At 31st March, 2024	4,169,100	41,691.00

b. Other equity

For the year ended 31st March, 2025

			Reserves and Surplus							
Share application money pending allotment	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	Total
As at 1st April, 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64
Profit for the year	-	-	-	-	-	12,388.47	-	-	-	12,388.47
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	21.81	21.81
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	940.66	-	940.66
Total Comprehensive Income	-	-	-	-	-	12,388.47	-	940.66	21.81	13,350.94
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	-	-	110,407.86	41,080.24	-	10,782.84	(3,071.37)	159,199.58

For the year ended 31st March, 2024

			Reserves and Surplus							
Share application money pending allotment	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	Total
As at 1st April, 2023	-	-	-	-	110,407.86	2,041.79	-	1,727.10	(2,379.86)	111,796.89
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2023	-	-	-	-	110,407.86	2,041.79	-	1,727.10	(2,379.86)	111,796.89
Profit for the year	-	-	-	-	-	26,649.98	-	-	-	26,649.98
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(713.32)	(713.32)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	8,115.09	-	8,115.09
Total Comprehensive Income	-	-	-	-	-	26,649.98	-	8,115.09	(713.32)	34,051.75
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-

Sujesh Sharma

Partner

M. No.: 118944

Place: Mumbai

Date:30th May, 2025

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Roshan Dsouza

Chief Financial Officer

Place: Mumbai

Date:30th May, 2025

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Sd/-

Neha Rane

Company Secretary

(ICSI No. A59050)

Notes on Standalone financial statements for the year ended 31st March, 2025**Note - 1****Significant Accounting Policies****1. Corporate Information**

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India. The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India.

The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai-400021.

2. Statement of Compliance

These standalone financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

3. Basis of Preparation

The standalone financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments)
- Employee's Defined Benefit Plan as per actuarial valuation

4. Functional and Presentation Currency

The standalone financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

5. Use of Estimates

The preparation of standalone financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the standalone financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

6. Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

7. Overall Consideration

The standalone financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

8. Revenue Recognition**Sale of services**

Sale of services are recognized on satisfaction of performance obligation towards rendering of such services.

Dividend, Interest and Rental Income

Dividend from investments are recognized in profit or loss when the right to receive payment is established.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Rental income is recognized in accordance with recognition and measurement criteria of Ind AS 116 for Lessor.

9. Property Plant and Equipment

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an asset if, and only if, it is probable that the economic benefits associated with the item will flow to the Company in future periods and the item can be measured reliably. However, cost of excludes indirect taxes to the extent credit of the duty or tax is availed off.

Items such as spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise, such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Standalone Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Standalone Statement of Profit and Loss during the period in which they are incurred.

10. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged. The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

11. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization/depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Standalone Statement of Profit and Loss.

12. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

13. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the

carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Standalone Statement of Profit and Loss.

14. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short-term highly liquid investments with original maturities of three months or less.

15. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

16. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

17. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated. Exchange difference on monetary items is recognised in the Standalone Statement of Profit and Loss in the period in which these arise.

18. Income Taxes

Tax expense recognized in the Standalone Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the 'Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in standalone financial statements and the amount used for taxation purposes.

Deferred taxes pertaining to items recognized in other comprehensive income (OCI) are disclosed under OCI. Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

19. Employee Benefits

Short-term obligations:

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Standalone Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the Standalone Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust maintained by LIC.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Standalone Statement of Profit and Loss.

Bonus Payable:

The Company recognized a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

20. Lease

The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019 as per Ind As 116.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense over the lease term.

In the comparative period, leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments and receipts under operating leases are recognised as an expense and income respectively, on a straight line basis in the Standalone Statement of Profit and loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

21. Trade receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

22. Financial Instruments

Initial Recognition and Measurement:

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through Standalone Statement of Profit and Loss which are measured initially at fair value.

Trade receivables are recognised at their transaction value as the same do not contain significant financing component.

Trade payable is in respect of the amount due on account of goods purchased in the normal course of business are recognised at their transaction value as the same do not contain significant financing component.

(I) Financial Assets:

Classification and Subsequent Measurement:

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL) on the basis of both

- (a) Business model for managing the financial assets, and
- (b) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognise in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Standalone Statement of Profit and loss or transfer to retained earnings, as the case may be.

(II) Financial Liabilities and Equity Instruments**Classification as Debt or Equity:**

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

- At fair value through Standalone Statement of Profit and Loss,
- Loans and borrowings, payables, or
- As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the Standalone Statement of Profit and loss.

Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Standalone Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Standalone

Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Standalone Statement of Profit and loss or transfer to retained earnings, as the case may be.

23. Provisions and contingent liabilities

Provisions:

A Provision is recorded when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability.

Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the standalone financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

24. Investment in Associates

The investments in associates are carried in these standalone financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed of is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost. Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Standalone Statement of Profit and Loss.

25. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

26. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

Notes to financial statements for the year ended 31st March, 2025

Note - 2

Property, plant and equipment

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2025	As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Land :											
(a)	Buildings :											
	Buildings freehold	19,646.33	-	-	-	19,646.33	8,384.70	332.00	-	8,716.70	10,929.63	11,261.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,555.96	134.30	-	2,690.26	5,846.84	5,981.14
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-
(c)	Furniture and fixtures	13,403.71	192.70	-	-	13,596.41	3,470.10	1,121.69	-	4,591.79	9,004.63	9,933.62
(d)	Vehicles*	12,400.85	1,257.69	1,971.45	-	11,687.09	7,786.33	1,248.12	1,941.75	7,092.71	4,594.38	4,614.51
(e)	Office equipment	4,362.35	207.90	-	-	4,570.25	2,649.02	522.17	-	3,171.19	1,399.06	1,713.33
(f)	Computers	3,114.15	356.29	-	-	3,470.44	2,775.62	147.66	-	2,923.28	547.16	338.53
(g)	Electrical installation	2,373.56	-	-	-	2,373.56	927.89	202.37	-	1,130.26	1,243.30	1,445.66
	Total	63,838.05	2,014.58	1,971.45	-	63,881.18	28,549.63	3,708.31	1,941.75	30,316.19	33,564.99	35,288.42

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2024	As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Buildings :											
	Buildings freehold	19,646.33	-	-	-	19,646.33	8,052.70	332.00	-	8,384.70	11,261.63	11,593.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,421.66	134.30	-	2,555.96	5,981.14	6,115.44
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-
(c)	Furniture and fixtures	13,403.71	-	-	-	13,403.71	2,441.13	1,028.97	-	3,470.10	9,933.62	10,962.58
(d)	Vehicles*	12,400.85	-	-	-	12,400.85	6,375.59	1,410.74	-	7,786.33	4,614.51	6,025.25
(e)	Office equipment	3,938.92	423.43	-	-	4,362.35	2,167.36	481.65	-	2,649.02	1,713.33	1,771.56
(f)	Computers	2,954.66	159.49	-	-	3,114.15	2,717.27	58.35	-	2,775.62	338.53	237.39
(g)	Electrical installation	2,373.56	-	-	-	2,373.56	736.39	191.50	-	927.89	1,445.66	1,637.17
	Total	63,255.13	582.92	-	-	63,838.05	24,912.11	3,637.51	-	28,549.63	35,288.42	38,343.02

* Vehicles acquired under finance lease is recognized under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

Note - 3

Investment Property

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Buildings : Office Premises-freehold	4,353.73	-	-	4,353.73	2,506.21	108.66	-	2,614.86	1,738.86	1,847.52
	Total	4,353.73	-	-	4,353.73	2,506.21	108.66	-	2,614.86	1,738.86	1,847.52

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Buildings : Office Premises-freehold	4,353.73	-	-	4,353.73	2,397.55	108.66	-	2,506.21	1,847.52	1,956.17
	Total	4,353.73	-	-	4,353.73	2,397.55	108.66	-	2,506.21	1,847.52	1,956.17

(a) Information regarding income and expenditure of investment property:

₹ in Thousand

Particulars		Year Ended 2025	Year Ended 2024
I	Rental income from investment property	16,638.84	16,867.74
II	Direct expenses:		
	Contribute to rental income (including R&M)	446.48	446.28
III	Profit before depreciation and indirect expenses (I - II)	16,192.36	16,421.46
IV	Depreciation	108.66	108.66
V	Profit before indirect expenses	16,083.70	16,312.80

- (b) The fair value of the Company's Investments properties as at March 31, 2025 have been arrived at on the basis of valuation carried out as at the respective dates by management based on ready reckoner valuation published by local government with the authority which governs the valuer in India.

₹ in Thousand

Fair value of investment properties:		As at 31st March, 2025	As at 31st March, 2024
Office premises		306,457.50	306,457.50

Note - 4

Other intangible assets

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54

Note - 5

Non-current financial assets - investments

₹ in Thousand

Particulars	Face value (Rs.)	Numbers as at 31st March 2025	As at 31st March, 2025	As at 31st March, 2024
Investment in equity instruments				
Unquoted equity shares				
Entecres Labs Private Ltd.	10	4,680	10,487.88	10,487.88
Others:				
Carried at fair value through other comprehensive income (FVTOCI)				
Gras Education and Training Service Pvt. Ltd.	10	159,957	15,896.53	15,896.53
			26,384.41	26,384.41
Quoted equity shares				
Others:				
Carried at fair value through other comprehensive income (FVTOCI)				
Gujarat Steel Tubes Ltd.	10	180	0.38	0.38
Nagpur Power & Industries Ltd.	10	254,232	25,931.66	24,991.01
Zenith Birla (I) Ltd.	10	-	-	0.62
			25,932.04	24,992.00
Total			52,316.45	51,376.41

Other details:

i Aggregate book value of:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Quoted investments	25,932.04	24,992.00
Unquoted investments	26,384.41	26,384.41
	52,316.45	51,376.41
Aggregate market value of quoted investments	25,932.04	24,992.00
Aggregate impairment in value of investments	-	-

ii Disclosure requirement of Ind AS 107- financial instruments :

Equity instrument (other than subsidiary and associates) designated at FVTOCI:

These investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

Note - 6**Non-current tax assets/(liabilities) (Net)****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for taxation	(440.00)	(9,067.00)
Income tax paid	1,326.18	12,472.61
Total	886.18	3,405.61

Note - 7**Deferred tax assets (Net)****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening balance	-	(640.60)
Add: DTA/(DTL) for the year	-	2,106.96
Total	-	1,466.36

Note - 8**Other non-current assets****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits	774.88	754.88
Advances to supplier for goods and services	-	215.90
Total	774.88	970.78

Note - 9**Current financial assets - investments****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Carried at fair value through profit and loss (FVTPL)		
Quoted		
Investment in equity instruments	67,877.51	60,428.75
Investment in Gold ETF	21,150.19	16,183.98
Investment in Alternate Investment Funds	20,729.25	16,459.40
Total	109,756.95	93,072.12

Other details:**i Aggregate book value of:****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Quoted investments	109,756.95	93,072.12
Unquoted investments	-	-
	109,756.95	93,072.12
Aggregate market value of quoted investments	109,756.95	93,072.12
Aggregate impairment in value of investments	-	-

Note - 10

Trade receivables

(Unsecured, unless otherwise stated)

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Considered good	2,988.89	3,401.83
Doubtful	-	-
Total	2,988.89	3,401.83

Trade Receivables ageing schedule

As at 31st March, 2025

₹ in Thousand

Particulars	< 6 Months	6-12 Months	1-2 Years	2-3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	2,988.89	-	-	-	-	2,988.89
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	2,988.89	-	-	-	-	2,988.89

As at 31st March, 2024

₹ in Thousand

Particulars	< 6 Months	6-12 Months	1-2 Years	2-3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	3,401.83	-	-	-	-	3,401.83
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	3,401.83	-	-	-	-	3,401.83

1. No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

2. There are no unbilled receivables, hence the same is not disclosed in the ageing schedule.

Note - 11**Cash and cash equivalents****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance with banks:		
In Current accounts	1,835.87	3,881.93
In Deposit accounts	5,191.10	79.19
In EEFC accounts	(0.07)	(0.07)
Cash on hand	25.29	9.33
Total	7,052.20	3,970.38

Note - 12**Bank balance other than mentioned in cash and cash equivalents****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earmarked balances with banks		
Unclaimed dividend	-	224.20
Total	-	224.20

Note: There are no amounts due and outstanding to be credited to the investor education and protection fund as at 31st March, 2025.

Note - 13**Other current assets****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance with statutory/ government authorities	1,887.91	1,773.61
Prepaid expenses	499.65	527.56
Advances to supplier for services	460.46	949.80
Advances to employees	251.75	443.92
Other receivables	1,684.62	1,092.87
Total	4,784.39	4,787.76

Note - 14

Equity Share Capital :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	₹ in Thousand	No. of shares	₹ in Thousand
Authorized Capital				
Equity shares of Rs. 10/- each	7,000,000	70,000.00	7,000,000	70,000.00
15% 'A' cumulative redeemable preference shares of Rs. 100/- each	50,000	5,000.00	50,000	5,000.00
	7,050,000	75,000.00	7,050,000	75,000.00
Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10/- each fully paid up	4,169,100	41,691.00	4,169,100	41,691.00
Total	4,169,100	41,691.00	4,169,100	41,691.00

a Reconciliation of the number of shares outstanding is set out below:

Particulars	Number of Shares	
	As at 31st March, 2025	As at 31st March, 2024
Equity shares at the beginning of the year	4,169,100	4,169,100
Add: shares issued during the year	-	-
Less: shares cancelled/bought back during the year	-	-
Equity shares at the end of the year	4,169,100	4,169,100

b The equity shares of the company having voting rights and are subject to the restriction as prescribed under the Companies Act, 2013.

c Disclosure pursuant to A. Share capital (h,i,j,k,l) of part I of schedule III of Companies Act, 2013 is NIL.

d Shareholders holding more than 5% of the aggregate shares in the Company

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	% of holdings	No. of shares	% of holdings
Zeppelin Investment Private Limited*	2,678,220	64.24	2,678,220	64.24
Life Insurance Corporation of India Ltd.	371,487	8.91	371,487	8.91

e Details of shares held by promoters:

As at 31st March, 2025

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	115,040	-	115,040	2.76	-
Gautam Khandelwal	110,751	-	110,751	2.66	-
Suelve G Khandelwal	101,580	-	101,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Zeppelin Investment Private Limited	2,678,220	-	2,678,220	64.24	-

As at 31st March, 2024

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	115,040	-	115,040	2.76	-
Gautam Khandelwal	110,751	-	110,751	2.66	-
Suelve G Khandelwal	101,580	-	101,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Zeppelin Investment Private Limited	2,678,220	-	2,678,220	64.24	-

Note - 15

Other Equity

For the year ended 31st March, 2025

₹ in Thousand

	Share application money pending allotment	Equity Component of Compound Financial instruments	Reserves and Surplus							Total
			Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64
Profit for the year	-	-	-	-	-	12,388.47	-	-	-	12,388.47
Other comprehensive income						-	-	-	-	
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	21.81	21.81
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	940.66	-	940.66
Total Comprehensive Income	-	-	-	-	-	12,388.47	-	940.66	21.81	13,350.94
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	-	-	110,407.86	41,080.24	-	10,782.85	(3,071.37)	159,199.58

For the year ended 31st March, 2024

₹ in Thousand

	Share application money pending allotment	Equity Component of Compound Financial instruments	Reserves and Surplus							Total
			Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2023	-	-	-	-	110,407.86	2,041.79	-	1,727.10	(2,379.86)	111,796.89
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2023	-	-	-	-	110,407.86	2,041.79	-	1,727.10	(2,379.86)	111,796.89
Profit for the year	-	-	-	-	-	26,649.98	-	-	-	26,649.98
Other comprehensive income						-	-	-	-	
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(713.32)	(713.32)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	8,115.09	-	8,115.09
Total Comprehensive Income	-	-	-	-	-	26,649.98	-	8,115.09	(713.32)	34,051.75
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	-	-	-	110,407.86	28,691.77	-	9,842.19	(3,093.18)	145,848.64

Note - 16**Borrowings- Non-Current Financial Liabilities****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Term loan from banks	1,138.97	795.94
Total	1,138.97	795.94

* Current maturities of Long Term Borrowings disclosed under Borrowings Current Financial Liabilities : (Refer Note 20)

Term loan consist of:

(1) Kotak Mahindra Prime Ltd having fixed interest @ 7.35% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 35.77/- Thousand each till March, 2027 of which principal sum therein totaling to ₹ 412.58/- Thousand payable over balance 24 EMI's are long term maturities.

(2) Kotak Mahindra Prime Ltd having fixed interest @ 9.36% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 20.77/- Thousand each till August, 2029 of which principal sum therein totaling to ₹ 726.38/- Thousand payable over balance 41 EMI's are long term maturities.

Note - 17**Non- current Provisions****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Employee Benefits:		
Gratuity	624.41	498.85
Leave encashment	937.96	754.53
Total	1,562.37	1,253.38

Note - 18**Deferred tax liabilities (Net)****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening Balance	(1,466.36)	-
Add: DTL for the year	3,210.41	-
Total	1,744.05	-

Note - 19**Other non-current liabilities****₹ in Thousand**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits	5,373.36	5,883.47
Total	5,373.36	5,883.47

Note - 20

Borrowings- Current Financial Liabilities

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Current maturity of term loans from bank	555.84	608.99
Total	555.84	608.99

Note - 21

Trade Payables

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro, small and medium enterprises enterprises	-	24.66
Total outstanding dues of creditors other than micro, small and medium enterprises enterprises	718.14	1,410.01
Total	718.14	1,434.67

(i) Total outstanding dues of micro, small and medium enterprises (MSME):

Particulars	As at 31st March, 2025	As at 31st March, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-
The amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the micro, small and medium enterprises development act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year end.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

(ii) The balance of trade payables are subject to confirmation.

(iii) The information has been given in respect of such vendor to the extent they could be identified as micro and small enterprises on the basis of information available with the company.

Trade Payables ageing schedule:

As at 31st March, 2025

₹ in Thousand

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	10.77	-	-	-	10.77
(ii) Others	610.82	96.55	-	-	707.37
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	621.59	96.55	-	-	718.14

As at 31st March, 2024

₹ in Thousand

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	24.66	-	-	-	24.66
(ii) Others	1,407.01	-	-	3.00	1,410.01
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	1,431.67	-	-	3.00	1,434.67

Note - 22

Other current liabilities

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory liabilities	762.38	489.13
Unclaimed dividend	-	224.20
Other payables	2.25	53.50
Provision for expenses	560.55	554.80
Advance from Customer	600.84	1,019.21
Total	1,926.02	2,340.84

Movement of provisions during the year as required by Ind AS -37 - 'provisions, contingent liabilities and contingent assets':

Provision for expenses:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the year	554.80	721.30
Add: created during the year	1,044.01	1,471.52
Less: settled/reversed during the year	1,038.27	1,638.01
Balance at the end of the year	560.55	554.80

Note - 23**Revenue from operations****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Sale of services	21,142.32	23,952.00
Total	21,142.32	23,952.00

Note - 24**Other income****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest income	229.21	69.64
Dividend income	1,749.79	1,406.68
Profit/ (loss) on sale of :		
Investment (net) - equity instruments	3,226.35	(61.21)
Investment (net) - Alternate AIF Fund	902.02	396.69
Gain/(Loss) on fair valuation of current investments (measure at FVTPL)	12,241.03	20,387.56
Rental income	16,210.21	16,275.09
Rent Equalisation	428.62	592.66
Profit on sale of fixed assets	12.67	-
Income from Alternate investment fund	181.25	
Sundry balance w/off	(561.52)	(149.22)
Total	34,619.63	38,917.87

Note - 25**Employee benefit expenses****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and wages, including bonus and ex-gratia	15,891.49	12,725.70
Contribution to provident and other funds	902.56	979.52
Staff welfare expenses	973.89	398.22
Gratuity and leave salary	609.63	359.32
Total	18,377.57	14,462.76

Note - 26**Finance costs****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest expenses	551.90	564.69
Bank charges	79.63	74.29
Total	631.53	638.99

Note - 27**Other expenses****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Advertisement and publicity	115.39	129.84
Auditors remuneration (Net of GST) Refer Note No. 27.1	425.00	425.00
Conveyance	862.67	1,015.11
Electricity charges	829.70	776.78
Insurance charges	600.60	563.96
Legal & consultancy fees	2,920.20	2,494.60
Motor car expenses	633.22	699.00
Printing & stationery	95.83	88.77
Rates & taxes	628.16	631.61
Repairs to others	4,532.01	9,960.92
Software expenses	49.38	41.84
Travelling expenses-director's	3.51	28.83
Travelling expenses-others	885.25	773.51
Website, internet charges	454.23	476.16
Miscellaneous expenditures	959.95	728.32
Foreign exchange fluctuation	30.65	50.61
Directors Sitting Fees	318.00	242.00
Membership and Subscription	356.66	346.67
Transportation Charges	20.33	5.42
Total	14,720.74	19,478.94

Note - 27.1**Auditors' remuneration (Net of GST)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Audit fees	275.00	275.00
For other services	150.00	150.00
Total	425.00	425.00

Note - 28

Tax Expenses

Income tax expenses recognized in Statement of Profit and Loss:

₹ in Thousand

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Current income tax for the year	2,616.26	-
Deferred Tax:		
Deferred income tax for the year	3,210.41	(2,106.96)
Total income tax expense recognized in statement of profit and loss for the year	5,826.67	(2,106.96)

Reconciliation of estimated income tax expense recognized in statement of profit and loss :

₹ in Thousand

Particulars	Year ended 31st March, 2025
Income from continued operation before income taxes	18,215.14
Items part of reconciliation of from IGAAP to IND AS	
Profit considered for tax expenses	
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expenses:	
Notional income as per IND AS	(12,241.03)
Income taxable under other heads i.e. capital gain, house property and other source	(22,124.74)
Expenses disallowable as business deduction	1,907.88
Expenses allowed on payment basis	(231.71)
Depreciation as per Income Tax Act, 1961	(2,378.50)
Depreciation as per Schedule II of Companies Act, 2013	3,816.97
Provision for expenses allowed on payment basis	609.63
Income from business / book profit	(12,426.37)
Income under capital gains:	
- Short-term capital gain	975.83
- Long-term capital gain	902.02
Income taxable under house property head	11,107.42
Income from other sources	1,978.99
Taxable income	1,635.87
Estimated Income Tax expenses	440.00
Income Tax expense recognized in Statement of Profit and Loss	440.00

Note - 29**Other comprehensive income (OCI)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Items that will not be reclassified to profit and loss		
Re-measurement gains/ (losses) on defined benefit plans	21.81	(713.32)
Equity instrument through other comprehensive income	940.66	8,115.09
Income tax relating to items will not be reclassified to profit and loss	-	-
Items that will be reclassified to profit and loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	962.47	7,401.77

Note - 30**Earnings per equity share (EPS)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Nominal value of equity shares (₹)	10.00	10.00
Net profit for the year attributable to equity shareholders (₹ in Thousand)	12,388.47	26,649.98
Weighted average number of equity shares outstanding during the year (nos.)	4,169,100.00	4,169,100.00
Basic earnings per equity shares (₹)	2.97	6.39
Dilutive effect on profit		
Net profit for the year attributable to equity shareholders for computing diluted EPS (₹ in Thousand)	12,388.47	26,649.98
Dilutive effect on weighted average number of equity shares outstanding during the year	-	-
Weighted average number of equity shares for computing diluted EPS (nos.)	4,169,100	4,169,100
Diluted earnings per equity shares (₹)	2.97	6.39

Note - 31**Assets given on operating lease****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Operating lease receipts recognized in statement of profit and loss	16,210.21	16,275.09
The total of future minimum lease receipts under non-cancellable operating leases are		
For a period not later than one year	13,175.80	12,352.00
For a period later than one year and not later than five years	9,013.36	26,120.04
For a period later than five years	-	-
General description of leasing agreements:		
i Lease assets - Office building	-	-
ii Future lease rentals are determined on the basis of agreed terms	-	-
iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms	-	-

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

Note - 32**Segment information**

For management purpose, the company comprise of only one reportable segment - Business Process Outsourcing.

The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

(i) Revenue from geographical segments**₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
India	-	-
Outside India	21,142.32	23,952.00
Total	21,142.32	23,952.00

(ii) Entire non-current assets of the company are situated in India**(iii) Information about transaction with major customers:**

Revenue from one customer of the company is ₹ 2.11 Cr (previous year was ₹ 2.40 Cr.) which is 100% of (previous year was 100%) of the company's total revenue.

Note - 33

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:		
Sr. No.	Name of related party	Nature of relationship
1	Entecres Labs Private Limited	Associate Company
2	Book mountain Private Limited	Associate of Associate Company
3	Nagpur Power & Industries Ltd	Enterprise that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
4	Motwane Manufacturing Co.Pvt.Ltd	
5	Zeppelin Investments Pvt. Ltd.	
6	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives.
7	KEY MANAGERIAL PERSONNEL	
i	Mr. Gautam P. Khandelwal	Non Executive Director (Chairman)
ii	Mr.Shyam Kanbargi	Independent Director
iii	Mr. Virat Mehta	Independent Director
iv	Ms. Sia Khandelwal	Director
v	Ms. Tara Khandelwal	Director
vi	Mr. Nilesh Mohite	VP - Group Corporate Centre & BPO Operations.
vii	Mr.Rupesh Shirke	Manager
viii	Mrs. Roshan Dsouza	Key Management Personnel
ix	Ms.Neha Rane	Key Management Personnel

₹ in Thousand

(ii) Transactions during the year with related parties:		For the Year ended 31.03.2025				For the Year ended 31.03.2024			
Sr. No.	Nature of Transactions	Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Total
1	Sale of services	-	-	-	-	-	-	-	-
2	Purchase of services	-	-	-	-	-	-	-	-
3	Payment to key managerial personnel	-	-	7,660.16	7,660.16	-	-	4,269.17	4,269.17
4	Donation given	-	-	-	-	-	-	-	-
	Outstanding balances:								
1	Due to company	-	-	-	-	-	-	-	-
2	Due by company	-	-	-	-	-	-	-	-

Notes:

- (a) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

Note - 34

Commitments, contingent liabilities and contingent assets:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Contingent liabilities		
Claims made against the Company/ disputed liabilities not acknowledgement as debts:		
(i) Legal claims		
- Income tax matters - under appeal	-	-
- Other matters	-	-
(ii) Guarantees	-	-
(b) Capital commitments	-	-
(c) Contingent assets	-	-

Note - 35**Defined benefit plans as per actuarial valuation:****Employee benefits disclosure****i) Gratuity:**

Retirement benefits in the form of gratuity liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the projected unit credit method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) Compensated absences/leave encashment:

The company also extends defined plans in the form of compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows:

(i) interest rate risk, (ii) liquidity risk, (iii) salary escalation risk, (iv) regulatory risk, (v) market risk and (vi) investment risk

	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
(i)	Reconciliation of present value of the obligation:				
	Opening defined benefit obligation	4110.08	3247.41	753.53	776.21
	Adjustments of:				
	Current service cost	214.74	213.95	255.79	61.95
	Interest cost	277.43	237.93	50.81	41.61
	Actuarial loss/(gain)				
	Liabilities assumed on acquisition/(settled on divestiture)				
	Benefits paid	(427.19)	(46.84)	(81.71)	(426.65)
	Other (employee contribution, taxes, expenses)		-		
	Remeasurements - due to financial assumptions	87.66	81.94	11.23	8.23
	Remeasurements - due to experience adjustments	(39.52)	375.69	(52.68)	292.17
	Closing defined benefit obligation	4,223.20	4,110.08	936.97	753.53
(ii)	Reconciliation of fair value of the plan assets:				
	Opening fair value of the plan assets	3611.23	2419.32	-	-
	Adjustments of:				
	Return on plan assets	236.25	205.77	-	-
	Actuarial gain/(loss)				
	Contributions by the employer	132.92	988.26	81.71	426.65
	Assets acquired on acquisition/(distributed on divestiture)				
	Benefits paid	(427.19)	(46.84)	(81.71)	(426.65)
	Other (employee contribution, taxes, expenses)	-	-	-	-
	Remeasurements - return on assets (excluding interest income)	28.50	44.72	-	-
	Closing fair value of the plan assets	3,581.71	3,611.23	-	-
(iii)	Net liabilities/(assets) recognised in the balance sheet:				
	Present value of the defined benefit obligation at the end of the period	4,223.20	4,110.08	936.97	753.53
	Fair value of the plan assets	3,581.71	3,611.23	-	-
	Net liabilities recognised in the balance sheet	641.49	498.85	936.97	753.53
(iv)	Amount recognised in salary and wages under employee benefits expense in the statement of profit and loss:				
	Short term liability	1771.28	1621.91	332.42	241.58
	Current service cost	214.74	213.95	255.79	61.95
	Interest on defined benefit obligation (net)	41.18	32.16	50.81	41.61
	Net cost	255.92	246.11	306.60	103.56
	Capitalised as Pre-Operative Expenses in respect of Net Charge to the Statement of Profit and Loss				
	Net charge to the statement of profit and loss	255.92	246.11	306.60	103.56

	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
(v)	Amount recognised in other comprehensive income (OCI) for the year:				
	Changes in financial assumptions	87.66	81.94	11.23	8.23
	Experience adjustments	(39.52)	375.69	(52.68)	292.17
	Actual return on plan assets less interest on plan assets	(28.50)	(44.72)	-	-
	Recognised in OCI for the year	19.64	412.91	(41.45)	300.41
(vi)	The major categories of plan assets as a % of total plan:				
	Insurance policies	100%	100%	0%	0%
	Total	100%	100%	0%	0%
(vii)	Experience adjustments on present value of DBO and plan assets				
	(Gain)/loss on plan liabilities	(39.52)	375.69	(52.68)	292.17
	% of opening plan liabilities	0.96%	11.57%	-6.98%	37.59%
	(Gain)/loss on plan assets	28.50	44.72	-	-
	% of opening plan assets	0.79%	1.85%	-	-
(viii)	Principal actuarial assumptions:				
	Discount rate	6.82%	7.12%	6.82%	7.12%
	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
	Withdrawal rate	1.00%	1.00%	-	-
	Attrition rate			1.00%	1.00%
	Normal retirement age	58 years	58 years	58 years	58 years
	Adjusted average future service	18.00	19.00		
	Leave encashment rate during employment	-	-	10%	10%
	Leave availment rate	-	-	2%	2%
	Mortality tables	Indian Assured Lives Mortality (2006-08)			

Note - 36

Financial instruments : Fair values measurement**Accounting classification and fair value hierarchy**

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: inputs other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments and certain debt instruments which are valued using assumptions from market participants.

Set out below, is a comparison by category of the carrying amounts and fair value of the company's financial instruments.

As on 31st March, 2025:

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	25,932.04	-	25,932.04	Level 1
Investment in unquoted equity shares	-	26,384.41	-	26,384.41	Level 3
Current:					
Investments in equity instruments	67,877.51	-	-	67,877.51	Level 1
Investment in Gold ETF	21,150.19	-	-	21,150.19	Level 2
Investment in Alternate Investment Funds	20,729.25	-	-	20,729.25	Level 3
Cash and cash equivalents	-	-	7,052.20	7,052.20	-
Bank balance other than mentioned in cash and cash equivalents	-	-	-	-	-
Trade receivables	2,988.89	-	-	2,988.89	-
	112,745.84	52,316.45	7,052.20	172,114.48	
Financial liabilities					
Borrowings	-	-	1,694.82	1,694.82	-
Trade payables	718.14	-	-	718.14	-
Security deposit	-	-	5,373.36	5,373.36	Discounted cash flow method
	718.14	-	7,068.18	7,786.32	

As on 31st March, 2024:

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	24,992.00	-	24,992.00	Level 1
Investment in unquoted equity shares	-	26,384.41	-	26,384.41	Level 3
Current:					
Investments in equity instruments	60,428.75	-	-	60,428.75	Level 1
Investment in Gold ETF	16,183.98	-	-	16,183.98	Level 2
Investment in Alternate Investment Funds	16,459.40	-	-	16,459.40	Level 3
Cash and cash equivalents	-	-	3,970.38	3,970.38	-
Bank balance other than mentioned in cash and cash equivalents	-	-	224.20	224.20	-
Trade receivables	3,401.83	-	-	3,401.83	-
	96,473.95	51,376.41	4,194.57	152,044.93	
Financial liabilities					
Borrowings	-	-	1,404.94	1,404.94	-
Trade payables	1,434.67	-	-	1,434.67	-
Security deposit	-	-	5,883.47	5,883.47	Discounted cash flow method
	1,434.67	-	7,288.40	8,723.07	

Key inputs:

- Listed equity investments (other than subsidiaries, joint ventures and associates): quoted bid price on stock exchange (Level 1)
- Mutual funds: based on net asset value of the scheme (Level 2)
- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- During the reporting period ending 31st March, 2025 and 31st March, 2024, there was no transfer between Level 1 and Level 2 fair value measurement.

Note - 37**Financial instruments : financial risk management**

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The board of directors ('board') oversee the management of these risks through its audit committee. The company's risk management policy has been formulated by the audit committee and approved by the board. The policy articulates on the company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It also prescribes the roles and responsibilities of the company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the company's financial performance.

The board of directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, other cash and cash equivalents, bank balances other than cash and cash equivalents, security deposits, loans and other financial assets	Credit ratings and ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity risk	Borrowings, trade payables, deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market risk- foreign exchange	Financial assets and liabilities denominated in other than functional currency	Sensitivity analysis	Exposure limits
Market risk- price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market risk- interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest rate linked to market

1 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business.

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not required.

As at 31st March, 2025, the ageing of trade receivables was as follows;

₹ in Thousand

Particulars	31st March, 2025 (Rs.)	31st March, 2024 (Rs.)
Neither past due nor impaired	-	-
Due 1- 30 days	-	-
Due 31- 90 days	2,988.89	3,401.83
Due 91- 180 days	-	-
Due 181- 365 days	-	-
	2,988.89	3,401.83

(ii) Financial assets other than trade receivables

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with it's policy. Surplus funds are parked only within approved investment categories. Investment category is periodically reviewed by the company's board of directors.

The company held cash and cash equivalents of ₹ 7051.88 Thousand as on 31st March, 2025 (Previous year ₹ 3970.38 Thousand). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As on 31st March, 2025		₹ in Thousand		
	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	1,694.82	718.14	1,926.02
(II)	Contractual cash flow:			
	Less than 12 months	555.84	718.14	-
	More than 12 months	1,138.97	-	1,926.02

As on 31st March, 2024		₹ in Thousand		
	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	1,404.94	1,434.67	2,340.84
(II)	Contractual cash flow:			
	Less than 12 months	608.99	1,434.67	-
	More than 12 months	795.94	-	2,340.84

Maturity profile of liquid financial assets

Surplus fund Investments in equity, mutual funds, bonds and deposits etc.

		₹ in Thousand		
	Period	Carrying amount	Less than 12 months	More than 12 months
	31st March, 2025	162,073.39	109,756.95	52,316.45
	31st March, 2024	144,448.53	93,072.12	51,376.41

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2025. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as company is having borrowings with fixed interest rate. The interest rate profile the company's interest bearing financial instruments as reported to the management of the company.

Particulars	Rate of interest
Kotak Mahindra Prime Ltd - car loan	7.35%
Kotak Mahindra Prime Ltd - car loan	9.36%

Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity reserves. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio.

	₹ in Thousand	
	As at 31st March, 2025 (Rs.)	As at 31st March, 2024 (Rs.)
Non-current borrowings	1,138.97	795.94
Current borrowings	555.84	608.99
Gross debts	1,694.81	1,404.94
Less: Cash and cash equivalents	7,052.20	3,970.38
Net debts	(5,357.39)	(2,565.44)
Total equity	200,890.58	187,539.64
Adjusted net debt to equity ratio	NA	NA

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31st March, 2025 and 31st March, 2024.

Note- 38

Ratio analysis

Sr. No.	Ratio	Numerator	Denominator	2024-25	2023-24	% variance	Reason for Variance
(a)	Current ratio	Current Assets	Current Liabilities	38.93	24.05	61.87%	There is increase in current ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
(b)	Debt-equity ratio	Total Debt	Shareholders Equity	0.01	0.01	12.62%	-
(c)	Debt service coverage ratio	Earnings available for debt service = Net profit before taxes + Non-cash operating expenses + interest	Debt service = Interest & Lease Payments + Principal Repayments	0.027	0.023	18.31%	-
(d)	Return on equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.06	0.16	-59.19%	There is decrease in return on equity due to IndAS effect wherein the notional profit of current investments have been factored in.
(e)	Inventory turnover ratio	Cost of goods sold	Average Inventory	-	-	-	-
(f)	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivable	6.62	7.80	-15.21%	-
(g)	Trade payables turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	-	-	-	-
(h)	Net capital turnover ratio	Revenue from operations	Working capital = Current assets – Current liabilities	0.17	0.24	-26.50%	There is decrease in net capital turnover ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
(i)	Net profit ratio	Net Profit	Revenue from operations	58.6%	111.3%	-47.34%	There is decrease in net profit ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
(j)	Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	8.91%	12.84%	-30.66%	There is decrease in net profit ratio due to IndAS effect wherein the notional profit of current investments have been factored in.
(k)	Return on investment	Income from Investment	Average Investments	12.44%	23.24%	-46.49%	There is decrease in net profit ratio due to IndAS effect wherein the notional profit of current investments have been factored in.

Note - 39**Additional Information Details :**

- 1 Event after reporting period:
No adjusting or significant non-adjusting event have occurred between the 31st March, 2025 reporting date and the date of authorization.
- 2 Standards notified but not yet effective
There are no new standards that are notified, but not yet effective, upto the date of issuance of the Company's financial statements.
- 3 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- 4 The Company do not have any transactions with companies struck off.
- 5 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
- 6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
- 7 The figures of previous year have been regrouped and rearranged wherever necessary.

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

Sd/-

Sujesh Sharma

Partner

M.No. :118944

For and on behalf of the Board of Directors

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Sd/-

Roshan Dsouza

Chief Financial Officer

Sd/-

Neha RaneCompany Secretary
(ICSI No. A59050)

Place: Mumbai

Date: 30th May,2025

Place: Mumbai

Date: 30th May,2025

Consolidated Financial Statements

Independent Auditors' Report

To the Members of

Informed Technologies India Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **Informed Technologies India Limited** (hereinafter referred to as “the Holding Company”) and its associate ‘Entecres Lab Private Limited (Holding Company and its associate together referred to as “the Group”), which comprise the consolidated balance sheet as at 31st March 2025, and the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (‘the Act’) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2025, of its consolidated profit and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘ICAI’), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

There are no key audit matters identified in our audit.

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each entity and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and associate) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) planning the scope of our audit work and in evaluating the results of our work and
- (ii) to evaluate the effect of any identified misstatement in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the consolidated financial statements of the associate company, namely, Entecres Labs Private Limited whose financial statement reflects total assets of Rs. 71265.20 thousand as at 31st March 2025, total revenue of Rs.103769.96 thousand and profit after tax of Rs.3399.62 thousand for the year ended on that date, as considered in the consolidated Financial Statement. These Financial statement and other information have been audited by the other auditor whose report has been furnished to us by the management, and our opinion on the Consolidated financial statement, in so far as it relates in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **A. As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:**
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

- e) On the basis of the written representations received from the directors of the Holding Company and its associate which are incorporated in India, as on 31 March 2025 and taken on record by the Board of Directors of respective companies, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2025 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its associate company incorporated in India and the operating effectiveness of such controls, refer to our separate report in Annexure B.
- B. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:**
- i. The Group has no pending litigations as at 31st March 2025 on its financial position in its standalone financial statements. Refer Note 34 to the consolidated financial statements.
 - ii. The group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2025.
 - iii. There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company and its associate company incorporated in India during the year ended 31 March 2025.
- C.**
- a. The respective Managements of the Company and its associates which are companies incorporated in India, have represented to us that to the best of their knowledge and belief that no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.
 - b. The respective Managements of the Company and its associates which are companies incorporated in India, have represented to us to the best of their knowledge and belief that no funds (which are material either individually or in aggregate) have been received by the Holding Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.
 - c. Based on our examination which included test checks, and that performed by the respective auditors of associates which are companies incorporated in India whose financial statements have been audited under the Act, the Holding company and its associates have used an accounting software for maintaining their books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software.

Further, during the course of our audit, we and the respective auditors of the above-referred associates have not come across any instance of audit trail feature being tampered with. Further, the audit trail, to the extent maintained in the prior year, has been preserved by the Company as per the statutory requirements for record retention.

d. Based on our examination, in accordance with Section 123 of the Act, no dividend was declared during the year.

D. With respect to the matter to be included in the Auditors' report under Section 197(16):

In our opinion and according to the information and explanation given to us, us, no remuneration was paid by the Holding Company to its directors during the current year, therefore provisions of Section 197 of the Act are not applicable. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sd/-
Sujesh Sharma
Partner
Membership No: 118944
UDIN: 25118944BMLAZZ6672

Mumbai
30th May 2025

Annexure A**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2025.**

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the consolidated financial statements for the year ended 31st March 2025, we report the following:

- (xxi) According to the information and explanations given to us, and based on the CARO reports issued by us for the Company and based on our consideration of CARO reports issued by the respective auditors of the Company's incorporated in India, such associates as referred to in above, we report that there are no qualifications or adverse remarks in these CARO reports.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sd/-

Sujesh Sharma

Partner

Membership No: 118944

UDIN: 25118944BMLAZZ6672

Mumbai

30th May 2025

Annexure B**TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025****Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of Informed Technologies India Limited ("the Holding Company") as of 31st March 2025, we have audited the internal financial controls with reference to the financial statements of the Holding Company and its associate, which are incorporated in India as of that date.

Opinion

In our opinion, the Holding Company and its associate which are incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31st March 2025, based on the internal control with reference to financial statements criteria established by the Holding Company and its associate which are incorporated in India, considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our aforesaid report under section 143(3)(i) of the act on the adequacy and operation effectiveness of the internal financial controls over financial reporting in so far as it related to an associate company incorporated in India, based on the corresponding report of the auditor of such company.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its associate which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Holding company and its associate, which are incorporated in India, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective entity's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its associate which are incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial control system with reference to financial statements of the Holding Company and its associate which are incorporated in India.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financials Controls with reference to Financials Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements may become inadequate because of changes in the conditions or that the degree of compliance with the policies or procedures may deteriorate.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sd/-

Sujesh Sharma
Partner
UDIN: 25118944BMLAZZ6672

Mumbai
30th May, 2025

Consolidated Balance Sheet as at 31st March, 2025

₹ in Thousand			
Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
ASSETS			
Non-current assets			
Property, plant and equipment	2	33,564.99	35,288.42
Investment property	3	1,738.86	1,847.52
Other intangible assets	4	45.54	45.54
Financial assets			
Investments	5	59,295.86	57,405.28
Non-current tax assets (Net)	6	886.18	3,405.61
Deferred tax assets (Net)	7	-	1,466.36
Other non-current assets	8	774.88	970.78
		96,306.30	100,429.52
Current assets			
Financial assets			
Investments	9	109,756.95	93,072.12
Trade receivables	10	2,988.89	3,401.83
Cash and cash equivalents	11	7,052.20	3,970.38
Bank balance other than mentioned in cash and cash equivalents	12	-	224.20
Other current assets	13	4,784.39	4,787.68
		124,582.43	105,456.21
TOTAL ASSETS		220,888.74	205,885.73
EQUITY AND LIABILITIES			
Equity			
Equity share capital	14	41,691.00	41,691.00
Other equity	15	166,178.99	151,877.52
Total Equity		207,869.99	193,568.52
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	16	1,138.97	795.94
Provisions	17	1,562.37	1,253.38
Deferred tax liabilities (Net)	18	1,744.05	-
Other non-current liabilities	19	5,373.36	5,883.47
Total non-current liabilities		9,818.75	7,932.79
Current liabilities			
Financial liabilities			
Borrowings	20	555.84	608.99
Trade payables	21	-	24.66
Total outstanding dues of micro enterprises and small enterprises and			
Total outstanding dues of creditors other than micro enterprises and small enterprises		718.14	1,409.93
Other current liabilities	22	1,926.01	2,340.84
Total current liabilities		3,199.99	4,384.42
		13,018.75	12,317.21
TOTAL EQUITY AND LIABILITIES		220,888.74	205,885.73
Significant accounting policies	1		
The accompanying notes are an integral part of these consolidated financial statements			

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-
Sujesh Sharma
 Partner
 M. No.:118944

Sd
Gautam P. Khandelwal
 Chairman
 (DIN: 00270717)

Sd/-
Virat Mehta
 Director
 (DIN: 07910116)

Sd/-
Roshan Dsouza
 Chief Financial Officer

Sd/-
Neha Rane
 Company Secretary
 (ICSI No. A59050)

Place: Mumbai
 Date:30th May,2025

Place: Mumbai
 Date:30th May,2025

Consolidated Statement of Profit and Loss for the year ended 31st March, 2025

₹ in Thousand			
Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I Revenue from operations	23	21,142.32	23,952.00
II Other income	24	34,619.63	38,917.87
III Total income (I + II)		55,761.95	62,869.87
IV Expenses			
Employee benefits expenses	25	18,377.57	14,462.76
Finance costs	26	631.53	638.99
Depreciation and amortization expenses	2 - 4	3,816.97	3,746.17
Other expenses	27	14,720.74	19,478.94
Total expenses		37,546.81	38,326.85
V Profit before exceptional items and tax (III-IV)		18,215.14	24,543.02
VI Exceptional items		-	-
VII Share of profit/(loss) of associate company		950.53	1,012.38
VIII Profit/(Loss) before tax (V-VI+VII)		19,165.67	25,555.40
IX Tax expense	28		
Current tax		440.00	-
Earlier period tax		2,176.26	-
Deferred tax		3,210.41	(2,106.96)
X Profit/(Loss) for the year (VIII-IX)		13,339.00	27,662.36
XI Other comprehensive income	29		
(i) Items that will not be reclassified to statement of profit and loss			
Re-measurement gains/(losses) on defined benefit plans		21.81	(713.32)
Fair value gains/ (losses) on equity instruments		940.66	8,115.09
(ii) Items that will be reclassified to statement of profit and loss			
Debt instruments through other comprehensive income			
Total Other Comprehensive Income		962.47	7,401.77
XII Total Comprehensive Income/(Loss) for the year (X+XI)		14,301.47	35,064.13
(Comprising profit and other comprehensive income for the year)			
Earnings per equity share	30		
Basic (in Rs)		3.20	6.64
Diluted (in Rs)		3.20	6.64
Significant accounting policies	1		
The accompanying notes are an integral part of these consolidated financial statements			

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-
Sujesh Sharma
 Partner
 M. No.:118944

Sd/-
Gautam P. Khandelwal
 Chairman
 (DIN: 00270717)

Sd/-
Virat Mehta
 Director
 (DIN: 07910116)

Sd/-
Roshan Dsouza
 Chief Financial Officer

Sd/-
Neha Rane
 Company Secretary
 (ICSI No. A59050)

Place: Mumbai
 Date:30th May,2025

Place: Mumbai
 Date:30th May,2025

Consolidated Cash Flow Statement for the year ended 31st March, 2025

		₹ in Thousand	
	Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
A.	Cash flows from operating activities:		
	Net profit / (loss) before exceptional items & tax	18,215.14	24,543.02
	Adjustments for:		
	Depreciation and amortization	3,816.97	3,746.17
	Finance cost	631.53	638.99
	Re-measurement gains/(losses) on defined benefit plans	21.81	(713.32)
	Profit on sale of investments	(4,128.37)	(335.48)
	Unrealised gain/ loss from investments	(12,241.03)	(20,387.56)
	Interest income	(229.21)	(69.64)
	Dividend income	(1,749.79)	(1,406.68)
	Profit on sale of fixed Assets	(12.67)	-
	Income from investment assets	(16,638.84)	(16,867.74)
	Operational profit before working capital changes	(12,314.46)	(10,852.24)
	Adjustments for changes in working capital :		
	Trade receivables	412.94	(665.18)
	Other current assets	3.37	(390.84)
	Trade payables	(716.53)	56.47
	Other current liabilities	118.37	(386.12)
	Cash from/ (used) in operating activities	(12,496.31)	(12,237.91)
	Direct taxes paid, net	(96.83)	(1,171.86)
	Net cash from/ (used) in operating activities	(12,593.14)	(13,409.77)
B.	Cash flow from investing activities		
	Purchase of property, plant and equipment	(2,014.58)	(582.92)
	Proceeds from sale of property, plant and equipment	42.37	-
	Payment towards purchase of investments	(8,159.27)	(5,974.08)
	Proceeds from sale of investments	7,844.47	6,206.83
	Income from investment assets	16,638.84	16,867.74
	Dividend received	1,749.79	1,406.68
	Interest received	229.21	69.64
	Proceeds / (repayment) of loans and deposits (net)	(314.21)	(89.24)
	Net cash from/ (used) in investing activities	16,016.62	17,904.64
C.	Cash flow from financing activities		
	Proceeds/(repayment) of non-current borrowings (net)	343.03	(608.99)
	Proceeds / (repayment) of current borrowings (net)	(53.15)	(434.82)
	Dividend paid	-	-
	Finance cost	(631.53)	(638.99)
	Net cash generated from financing activities	(341.65)	(1,682.79)
D.	Net cash flows during the year (A+B+C)	3,081.82	2,812.08
E.	Cash and cash equivalents at the beginning	3,970.38	1,158.30
F.	Cash and cash equivalents at the end (D+E)	7,052.20	3,970.38
G.	Cash and cash equivalents comprise of:		
	Cash on hand	25.29	9.33
	Cheques on hand	-	-
	Balances with banks	7,026.90	3,961.05
	Cash and cash equivalents at the end	7,052.20	3,970.38

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-

Sujesh Sharma

Partner

M. No.:118944

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Sd/-

Roshan Dsouza

Chief Financial Officer

Sd/-

Neha Rane

Company Secretary

(ICSI No. A59050)

Place: Mumbai

Date:30th May,2025

Place: Mumbai

Date:30th May,2025

Statement of Change in Equity for the year ended 31st March, 2025

a. Equity Share Capital:

For the year ended 31st March, 2025

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid At 1st April, 2024	4,169,100	41,691.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2024	4,169,100	41,691.00
Issue of share capital	-	-
At 31st March, 2025	4,169,100	41,691.00

For the year ended 31st March, 2024

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid At 1st April, 2023	4,169,100	41,691.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2023	4,169,100	41,691.00
Issue of share capital	-	-
At 31st March, 2024	4,169,100	41,691.00

b. Other equity

For the year ended 31st March, 2025

	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52
Profit for the year	-	-	-	-	-	13,339.00	-	-	-	13,339.00
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	21.81	21.81
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	940.66	-	940.66
Total Comprehensive Income	-	-	-	-	-	13,339.00	-	940.66	21.81	14,301.47
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March, 2025	-	-	-	-	110,407.86	48,059.65	-	10,782.84	(3,071.37)	166,178.99

For the year ended 31st March, 2024

			Reserves and Surplus							Total
	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2023	-	-	-	-	110,407.86	7,058.29	-	1,727.10	(2,379.86)	116,813.39
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2023	-	-	-	-	110,407.86	7,058.29	-	1,727.10	(2,379.86)	116,813.39
Profit for the year	-	-	-	-	-	27,662.36	-	-	-	27,662.36
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(713.32)	(713.32)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	8,115.09	-	8,115.09
Total Comprehensive Income	-	-	-	-	-	27,662.36	-	8,115.09	(713.32)	35,064.13
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March, 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52

As per our report of even date attached

For Parekh Sharma & Associates

Chartered Accountants

Firm Regn. No. 129301W

Sd/-
Sujesh Sharma
Partner
M. No.: 118944

Place: Mumbai
Date:30th May,2025

For and on behalf of the Board of Directors

Sd/-
Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Sd/-
Roshan Dsouza
Chief Financial Officer

Place: Mumbai
Date:30th May,2025

Sd/-
Virat Mehta
Director
(DIN: 07910116)

Sd/-
Neha Rane
Company Secretary
(ICSI No. A59050)

Notes on Consolidated Financial Statements for the year ended 31st March, 2025**Note - 1****Significant Accounting Policies****1. Corporate Information**

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India. The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India. The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai - 400021.

Under Companies Act, 2013 Group is defined as parent, subsidiaries, joint ventures and associates. As ITIL has no subsidiary the consolidation pertains to ITIL (hereafter holding Company) and it's Associate viz.

Name of the Associate Companies	Percentage of Holding
Entecres Labs Pvt. Ltd.	27.96%

2. Statement of Compliance

These consolidated financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

3. Principles of Consolidation

The consolidated financial statements relate to Informed Technologies India limited ('the Company or Investor') and it's Associate Entecres Labs Pvt. Ltd. The company and its Associate together constitute 'The Group'. The consolidated financial statements have been prepared on the following basis.

- i. The financial statements of the Company and Associate used in the consolidated procedure are drawn up to the same reporting date i.e. 31st March, 2024.
- ii. Investment in associate company has been accounted in these consolidated financial statements as per the equity method in terms of Indian Accounting Standards (Ind AS) 28- 'Investments in Associates and Joint Ventures'.

They are initially recognised at cost, which include transactions costs. Subsequent to initial recognition, Consolidated Financial Statements include the Group's share of profit or loss and OCI of equity accounted investees until the date on which significant influence ceases.

- iii. Where the Group's share of losses of an equity accounted investee exceed the Group's interest in that associate, the group discontinues recognizing its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligation or made payments on behalf of the associate.
- iv. These consolidated financial statements have been prepared in compliance of section 129 of the Companies Act, 2013.

4. Basis of Preparation

The consolidated financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments)
- Employee's Defined Benefit Plan as per actuarial valuation

5. **Functional and Presentation Currency**

The consolidated financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

6. **Use of Estimates**

The preparation of consolidated financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

7. **Classification of Assets and Liabilities as Current and Non-Current**

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

8. **Overall Consideration**

The consolidated financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

9. **Revenue Recognition**

Sale of services

Sale of services are recognized on satisfaction of performance obligation towards rendering of such services.

Dividend, Interest and Rental Income

Dividend from investments are recognized in profit or loss when the right to receive payment is established.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Rental income is recognized in accordance with recognition and measurement criteria of Ind AS 116 for Lessor.

10. **Property Plant and Equipment**

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an asset if, and only if, it is probable that the economic benefits associated with the item will flow the Company in future periods and the item can be measured reliably. However, cost of excludes indirect taxes to the extent credit of the duty or tax is availed off.

Items such spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise, such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Consolidated Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Consolidated Statement of Profit and Loss during the period in which they are incurred.

11. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged.

The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

12. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization / depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Consolidated Statement of Profit and Loss.

PPE procured for research and development activities are capitalized.

13. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

14. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Consolidated Statement of Profit and Loss.

15. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short-term highly liquid investments with original maturities of three months or less.

16. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

17. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

18. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated.

Exchange difference on monetary items are recognised in the Consolidated Statement of Profit and Loss in the period in which these arise.

19. Income Taxes

Tax expense recognized in the consolidated Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in consolidated financial statements and the amount used for taxation purposes.

Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

20. Employee Benefits

Short-term obligations:

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Consolidated Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the consolidated Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust maintained by LIC.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur.

Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Consolidated Statement of Profit and Loss.

Bonus Payable:

The Company recognised a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

21. Lease

The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019 as per Ind As 116.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease

liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense over the lease term.

In the comparative period, leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments and receipts under operating leases are recognised as an expense and income respectively, on a straight-line basis in the consolidated statement of profit and loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

22. Trade receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

23. Financial Instruments

Initial Recognition and Measurement:

Financial assets (other than trade receivables) and financial liabilities (other than trade payables) are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through Consolidated Statement of Profit and Loss which are measured initially at fair value.

Trade receivables are recognised at their transaction value as the same do not contain significant financing component. Trade payable is in respect of the amount due on account of goods purchased in the normal course of business are recognised at their transaction value as the same do not contain significant financing component.

(I) Financial Assets:

Classification and Subsequent Measurement:

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL) on the basis of both

- (a) Business model for managing the financial assets, and
- (b) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

- (i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and
- (ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognize in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognizes a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Consolidated Statement of profit and loss or transfer to retained earnings, as the case may be.

(II) Financial Liabilities and Equity Instruments

Classification as Debt or Equity:

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

- At fair value through Consolidated Statement of Profit and Loss,
- Loans and borrowings, payables, or
- As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the Consolidated statement of profit and loss. Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Consolidated Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortization process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Consolidated Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the consolidated statement of profit and loss or transfer to retained earnings, as the case may be.

24. Provisions and contingent liabilities**Provisions:**

A Provision is recorded when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability. Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

25. Investment in Associates

The investments in associates are carried in these consolidated financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed off is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost.

Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Consolidated Statement of Profit and Loss.

26. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

27. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

Notes to consolidated financial statements for the year ended 31st March, 2025

Note - 2

Property, plant and equipment

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2025	As at 1st April, 2024	Additions	Transfer**	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
(a)	Buildings :												
	Buildings freehold	19,646.33	-	-	-	19,646.33	8,384.70	332.00	-	-	8,716.70	10,929.63	11,261.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,555.96	134.30	-	-	2,690.26	5,846.84	5,981.14
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Furniture and fixtures	13,403.71	192.70	-	-	13,596.41	3,470.10	1,121.69	-	-	4,591.79	9,004.63	9,933.62
(d)	Vehicles*	12,400.85	1,257.69	1,971.45	-	11,687.09	7,786.33	1,248.12	-	1,941.75	7,092.71	4,594.38	4,614.51
(e)	Office equipment	4,362.35	207.90	-	-	4,570.25	2,649.02	522.17	-	-	3,171.19	1,399.06	1,713.33
(f)	Computers	3,114.15	356.29	-	-	3,470.44	2,775.62	147.66	-	-	2,923.28	547.16	338.53
(g)	Electrical installation	2,373.56	-	-	-	2,373.56	927.89	202.37	-	-	1,130.26	1,243.30	1,445.66
	Total	63,838.05	2,014.58	1,971.45	-	63,881.18	28,549.62	3,708.31	-	1,941.75	30,316.19	33,564.99	35,288.42

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2024	As at 1st April, 2023	Additions	Transfer**	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.		Rs.	Rs.	Rs.	Rs.
(a)	Buildings :												
	Buildings freehold	19,646.33	-	-	-	19,646.33	8,052.70	332.00	-	-	8,384.70	11,261.63	11,593.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,421.66	134.30	-	-	2,555.96	5,981.14	6,115.44
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Furniture and fixtures	13,403.71	-	-	-	13,403.71	2,441.13	1,028.97	-	-	3,470.10	9,933.62	10,962.58
(d)	Vehicles*	12,400.85	-	-	-	12,400.85	6,375.59	1,410.74	-	-	7,786.33	4,614.51	6,025.25
(e)	Office equipment	3,938.92	423.43	-	-	4,362.35	2,167.36	481.65	-	-	2,649.02	1,713.33	1,771.56
(f)	Computers	2,954.66	159.49	-	-	3,114.15	2,717.27	58.35	-	-	2,775.62	338.53	237.39
(g)	Electrical installation	2,373.56	-	-	-	2,373.56	736.39	191.50	-	-	927.89	1,445.66	1,637.17
	Total	63,255.13	582.92	-	-	63,838.05	24,912.11	3,637.51	-	-	28,549.62	35,288.42	38,343.02

* Vehicles acquired under finance lease is recognized under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

Note - 3

Investment Property

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Buildings : Office Premises-freehold	4,353.73	-	-	4,353.73	2,506.21	108.66	-	2,614.86	1,738.86	1,847.52
	Total	4,353.73	-	-	4,353.73	2,506.21	108.66	-	2,614.86	1,738.86	1,847.52

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Buildings : Office Premises-freehold	4,353.73	-	-	4,353.73	2,397.55	108.66	-	2,506.21	1,847.52	1,956.17
	Total	4,353.73	-	-	4,353.73	2,397.55	108.66	-	2,506.21	1,847.52	1,956.17

(a) Information regarding income and expenditure of investment property:

₹ in Thousand

Particulars		Year Ended 2025	Year Ended 2024
I	Rental income from investment property	16,638.84	16,867.74
II	Direct expenses:		
	Contribute to rental income (including R&M)	446.48	446.28
III	Profit before depreciation and indirect expenses (I - II)	16,192.36	16,421.46
IV	Depreciation	108.66	108.66
V	Profit before indirect expenses	16,083.70	16,312.80

- (b) The fair value of the Company's Investments properties as at March 31, 2025 have been arrived at on the basis of valuation carried out as at the respective dates by management based on ready reckoner valuation published by local government with the authority which governs the valuer in India.

₹ in Thousand

Fair value of investment properties:	As at 31st March, 2025	As at 31st March, 2024
Office premises	306,457.50	306,457.50

Note - 4

Other intangible assets

F.Y.2024-25

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 1st April, 2024	Additions	Disposals /De-recognition during the year	As at 31st March, 2025	As at 31st March, 2025	As at 31st March, 2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54

F.Y.2023-24

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 1st April, 2023	Additions	Disposals /De-recognition during the year	As at 31st March, 2024	As at 31st March, 2024	As at 31st March, 2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54

Note - 5

Non-current financial assets - investments

Particulars	Face value (Rs.)	Numbers as at 31st March 2025	Numbers as at 31st March 2024	As at 31st March, 2025	As at 31st March, 2024
Investment in equity instruments					
Unquoted					
Entecres Labs Private Ltd.	10	4,680	4,680	17,467.29	16,516.75
Gras Education and Training Service Pvt. Ltd.	10	159,957	159,957	15,896.53	15,896.53
				33,363.82	32,413.28
Quoted					
Others:					
Carried at fair value through other comprehensive income (FVTOCI)					
Gujarat Steel Tubes Ltd.	10	180	180	0.38	0.38
Nagpur Power & Industries Ltd.	10	254,232	254,232	25,931.66	24,991.01
Zenith Birla (I) Ltd.	10	-	-	-	0.62
				25,932.04	24,992.00
Total				59,295.86	57,405.28

Other details:

i Aggregate book value of:

Particulars	As at 31st March, 2025	As at 31st March, 2024
Quoted investments	25,932.04	24,992.00
Unquoted investments	33,363.82	32,413.28
	59,295.86	57,405.28
Aggregate market value of quoted investments	25,932.04	24,992.00
Aggregate impairment in value of investments	-	-

ii Disclosure requirement of Ind AS 107- financial instruments :

Equity instrument (other than subsidiary and associates) designated at FVTOCI:

These investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

Note - 6**Non-current tax assets/(liabilities) (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for taxation	(440.00)	(9,067.00)
Income tax paid	1,326.18	12,472.61
Total	886.18	3,405.61

Note - 7**Deferred tax assets (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening balance	-	(640.60)
Add: DTA/(DTL) for the year	-	2,106.96
Total	-	1,466.36

Note - 8**Other non-current assets**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits	774.88	754.88
Advances to supplier for goods and services	-	215.90
Total	774.88	970.78

Note - 9

Current financial assets - investments

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Carried at fair value through profit and loss (FVTPL)		
Quoted		
Investment in equity instruments	67,877.51	60,428.75
Investment in Gold ETF	21,150.19	16,183.98
Investment in Alternate Investment Funds	20,729.25	16,459.40
Total	109,756.95	93,072.12

Other details:

i Aggregate book value of:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Quoted investments	109,756.95	93,072.12
Unquoted investments	-	-
	109,756.95	93,072.12
Aggregate market value of quoted investments	109,756.95	93,072.12
Aggregate impairment in value of investments	-	-

Note - 10

Trade receivables

(Unsecured, unless otherwise stated)

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Considered good	2,988.89	3,401.83
Doubtful	-	-
Total	2,988.89	3,401.83

Trade Receivables ageing schedule

As at 31st March, 2025

₹ in Thousand

Particulars	< 6 Months	6-12 Months	1-2 Years	2-3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	2,988.89	-	-	-	-	2,988.89
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	2,988.89	-	-	-	-	2,988.89

As at 31st March, 2024

₹ in Thousand

Particulars	< 6 Months	6-12 Months	1-2 Years	2-3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	3,401.83	-	-	-	-	3,401.83
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	3,401.83	-	-	-	-	3,401.83

1. No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

2. There are no unbilled receivables, hence the same is not disclosed in the ageing schedule.

Note - 11**Cash and cash equivalents**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance with banks:		
In Current accounts	1,835.87	3,881.93
In Deposit accounts	5,191.10	79.19
In EEFC accounts	(0.07)	(0.07)
Cash on hand	25.29	9.33
Total	7,052.20	3,970.38

Note - 12**Bank balance other than mentioned in cash and cash equivalents**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Earmarked balances with banks		
Unclaimed dividend	-	224.20
Total	-	224.20

Note: There are no amounts due and outstanding to be credited to the investor education and protection fund as at 31st March, 2025.

Note - 13**Other current assets**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance with statutory/government authorities	1,887.91	1,773.61
Prepaid expenses	499.65	527.48
Advances to supplier for services	460.46	949.80
Advances to employees	251.75	443.92
Other receivables	1,684.62	1,092.87
Total	4,784.39	4,787.68

Note - 14

Equity Share Capital :

Particulars	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	₹ in Thousand	No. of shares	₹ in Thousand
Authorized Capital				
Equity shares of Rs. 10/- each	7,000,000	70,000.00	7,000,000	70,000.00
15% 'A' cumulative redeemable preference shares of Rs. 100/- each	50,000	5,000.00	50,000	5,000.00
	7,050,000	75,000.00	7,050,000	75,000.00
Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10/- each fully paid up	4,169,100	41,691.00	4,169,100	41,691.00
Total	4,169,100	41,691.00	4,169,100	41,691.00

a Reconciliation of the number of shares outstanding is set out below:

Particulars	Number of Shares	
	As at 31st March, 2025	As at 31st March, 2024
Equity shares at the beginning of the year	4,169,100	4,169,100
Add: shares issued during the year	-	-
Less: shares cancelled/bought back during the year	-	-
Equity shares at the end of the year	4,169,100	4,169,100

b The equity shares of the company having voting rights and are subject to the restriction as prescribed under the Companies Act, 2013.

c Disclosure pursuant to note no. 6(D) (h,i,j,k,l) of part I of schedule III of Companies Act, 2013 is NIL.

d Shareholders holding more than 5% of the aggregate shares in the Company

	As at 31st March, 2025		As at 31st March, 2024	
	No. of shares	% of holdings	No. of shares	% of holdings
Zeppelin Investment Private Limited*	2,678,220	64.24	2,678,220	64.24
Life Insurance Corporation of India Ltd.	371,487	8.91	371,487	8.91

f Details of shares held by promoters:

As at 31st March, 2025

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	115,040	-	115,040	2.76	-
Gautam Khandelwal	110,751	-	110,751	2.66	-
Suelve G Khandelwal	101,580	-	101,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Zeppelin Investment Private Limited	2,678,220	-	2,678,220	64.24	-

As at 31st March, 2024

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	115,040	-	115,040	2.76	-
Gautam Khandelwal	110,751	-	110,751	2.66	-
Suelve G Khandelwal	101,580	-	101,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Zeppelin Investment Private Limited	2,678,220	-	2,678,220	64.24	-

Note - 15

Other Equity

For the year ended 31st March, 2025

₹ in Thousand

			Reserves and Surplus							Total
	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52
Profit for the year	-	-	-	-	-	13,339.00	-	-	-	13,339.00
Other comprehensive income										
Re-measurement of gain/ (loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	21.81	21.81
Fair value gain/ (loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	940.66	-	940.66
Total Comprehensive Income	-	-	-	-	-	13,339.00	-	940.66	21.81	14,301.47
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2025	-	-	-	-	110,407.86	48,059.65	-	10,782.85	(3,071.37)	166,178.99

For the year ended 31st March, 2024

₹ in Thousand

			Reserves and Surplus							Total
	Share application money pending allotment	Equity Component of Compound Financial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2023	-	-	-	-	110,407.86	7,058.29	-	1,727.10	(2,379.86)	116,813.39
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2023	-	-	-	-	110,407.86	7,058.29	-	1,727.10	(2,379.86)	116,813.39
Profit for the year	-	-	-	-	-	27,662.36	-	-	-	27,662.36
Other comprehensive income										
Re-measurement of gain/ (loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(713.32)	(713.32)
Fair value gain/ (loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	8,115.09	-	8,115.09
Total Comprehensive Income	-	-	-	-	-	27,662.36	-	8,115.09	(713.32)	35,064.13
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2024	-	-	-	-	110,407.86	34,720.65	-	9,842.19	(3,093.18)	151,877.52

Note - 16**Borrowings**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured		
Term loans from banks	1,138.97	795.94
Total	1,138.97	795.94

* Current maturities of Long Term Borrowings disclosed under Borrowings Current Financial Liabilities : (Refer Note 20)

Term loan consist of:

(1) Kotak Mahindra Prime Ltd having fixed interest @ 7.35% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 35.77/- Thousand each till March, 2027 of which principal sum therein totaling to ₹ 412.58/- Thousand payable over balance 24 EMI's are long term maturities.

(2) Kotak Mahindra Prime Ltd having fixed interest @ 9.36% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 20.77/- Thousand each till August, 2029 of which principal sum therein totaling to ₹ 726.38/- Thousand payable over balance 41 EMI's are long term maturities.

Note - 17**Provisions**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Employee Benefits:		
Gratuity	624.41	498.85
Leave encashment	937.96	754.53
Total	1,562.37	1,253.38

Note - 18**Deferred tax liabilities (Net)**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Opening Balance	(1,466.36)	-
Add: DTL for the year	3,210.41	-
Total	1,744.05	-

Note - 19**Other non-current liabilities**

Particulars	As at 31st March, 2025	As at 31st March, 2024
Security deposits	5,373.36	5,883.47
Total	5,373.36	5,883.47

Note - 20

Borrowings

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Current maturity of term loans from bank	555.84	608.99
Total	555.84	608.99

Note - 21

Trade Payables

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Total outstanding dues of micro, small and medium enterprises enterprises	-	24.66
Total outstanding dues of creditors other than micro, small and medium enterprises enterprises	718.14	1,409.93
Total	718.14	1,434.59

(i) Total outstanding dues of micro, small and medium enterprises (MSME):

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-
The amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the micro, small and medium enterprises development act, 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year end.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

(ii) The balance of trade payables are subject to confirmation.

(iii) The information has been given in respect of such vendor to the extent they could be identified as micro and small enterprises on the basis of information available with the company.

Trade Payables ageing schedule:

As at 31st March, 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	10.77	-	-	-	10.77
(ii) Others	610.82	96.55	-	-	707.37
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	621.59	96.55	-	-	718.14

As at 31st March, 2024

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	24.66	-	-	-	24.66
(ii) Others	1,406.93	-	-	3.00	1,409.93
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	1,431.59	-	-	3.00	1,434.59

Note - 22

Other current liabilities

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Statutory liabilities	762.38	489.13
Unclaimed dividend	-	224.20
Other payables	2.25	53.50
Provision for expenses	560.55	554.80
Advance from Customer	600.83	1,019.21
Total	1,926.01	2,340.84

Movement of provisions during the year as required by Ind AS -37 - 'provisions, contingent liabilities and contingent assets':

Provision for expenses:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance at the beginning of the year	554.80	721.30
Add: created during the year	1,044.01	1,471.52
Less: settled/reversed during the year	1,038.27	1,638.01
Balance at the end of the year	560.55	554.80

Note - 23**Revenue from operations****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Sale of services	21,142.32	23,952.00
Total	21,142.32	23,952.00

Note - 24**Other income****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest income	229.21	69.64
Dividend income	1,749.79	1,406.68
Profit/ (loss) on sale of :		
Investment (net) - equity instruments	3,226.35	(61.21)
Investment (net) - Alternate AIF Fund	902.02	396.69
Gain/(Loss) on fair valuation of current investments (measure at FVTPL)	12,241.03	20,387.56
Rental income	16,210.21	16,275.09
Rent Equalisation	428.62	592.66
Profit on sale of fixed assets	12.67	-
Income from Alternate investment fund	181.25	
Sundry balance w/off	(561.52)	(149.22)
Total	34,619.63	38,917.87

Note - 25**Employee benefit expenses****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Salaries and wages, including bonus and ex-gratia	15,891.49	12,725.70
Contribution to provident and other funds	902.56	979.52
Staff welfare expenses	973.89	398.22
Gratuity and leave salary	609.63	359.32
Total	18,377.57	14,462.76

Note - 26**Finance costs****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest expenses	551.90	564.69
Bank charges	79.63	74.29
Total	631.53	638.99

Note - 27**Other expenses****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Advertisement and publicity	115.39	129.84
Auditors remuneration (Net of GST) Refer Note No. 27.1	425.00	425.00
Conveyance	862.67	1,015.11
Electricity charges	829.70	776.78
Insurance charges	600.60	563.96
Legal & consultancy fees	2,920.20	2,494.60
Motor car expenses	633.22	699.00
Printing & stationery	95.83	88.77
Rates & taxes	628.16	631.61
Repairs to others	4,532.01	9,960.92
Software expenses	49.38	41.84
Travelling expenses-director's	3.51	28.83
Travelling expenses-others	885.25	773.51
Website, internet charges	454.23	476.16
Miscellaneous expenditures	959.95	728.32
Foreign exchange fluctuation	30.65	50.61
Directors Sitting Fees	318.00	242.00
Membership and Subscription	356.66	346.67
Transportation Charges	20.33	5.42
Total	14,720.74	19,478.94

Note - 27.1**Auditors' remuneration (Net of GST)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Audit fees	275.00	275.00
For other services	150.00	150.00
Total	425.00	425.00

Note - 28

Tax Expenses

Income tax expenses recognized in Statement of Profit and Loss:

₹ in Thousand

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Current income tax for the year	2,616.26	-
Deferred Tax:		
Deferred income tax for the year	3,210.41	(2,106.96)
Total income tax expense recognized in statement of profit and loss for the year	5,826.67	(2,106.96)

Reconciliation of estimated income tax expense recognized in statement of profit and loss :

₹ in Thousand

Particulars	Year ended 31st March, 2025
Income from continued operation before income taxes	18,215.14
Items part of reconciliation of from IGAAP to IND AS	
Profit considered for tax expenses	
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expenses:	
Notional income as per IND AS	(12,241.03)
Income taxable under taxable other heads i.e. capital gain, house property and other source	(22,124.74)
Expenses disallowable as business deduction	1,907.88
Expenses allowed on payment basis	(231.71)
Depreciation as per Income Tax Act, 1961	(2,378.50)
Depreciation as per Schedule II of Companies Act, 2013	3,816.97
Provision for expenses allowed on payment basis	609.63
Income from business / book profit	(12,426.37)
Income under capital gains:	
- Short-term capital gain	975.83
- Long-term capital gain	902.02
Income taxable under house property head	11,107.42
Income from other sources	1,978.99
Taxable income	1,635.88
Estimated Income Tax expenses	440.00
Income Tax expense recognized in Statement of Profit and Loss	440.00

Note - 29**Other comprehensive income (OCI)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Items that will not be reclassified to profit and loss		
Re-measurement gains/ (losses) on defined benefit plans	21.81	(713.32)
Equity instrument through other comprehensive income	940.66	8,115.09
Income tax relating to items will not be reclassified to profit and loss	-	-
Items that will be reclassified to profit and loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	962.47	7,401.77

Note - 30**Earnings per equity share (EPS)****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Nominal value of equity shares (₹)	10	10
Net profit for the year attributable to equity shareholders (₹ in Thousand)	13,339.00	27,662.36
Weighted average number of equity shares outstanding during the year (nos.)	4,169,100	4,169,100
Basic earnings per equity shares (₹)	3.20	6.64
Dilutive effect on profit		
Net profit for the year attributable to equity shareholders for computing diluted EPS (₹ in Thousand)	13,339.00	27,662.36
Dilutive effect on weighted average number of equity shares outstanding during the year	-	-
Weighted average number of equity shares for computing diluted EPS (nos.)	4,169,100	4,169,100
Diluted earnings per equity shares (₹)	3.20	6.64

Note - 31**Assets given on operating lease****₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Operating lease receipts recognized in statement of profit and loss	16,210.21	16,275.09
The total of future minimum lease receipts under non-cancellable operating leases are		
For a period not later than one year	13,175.80	12,352.00
For a period later than one year and not later than five years	9,013.36	26,120.04
For a period later than five years	-	-
General description of leasing agreements:		
i Lease assets - Office building	-	-
ii Future lease rentals are determined on the basis of agreed terms	-	-
iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms	-	-

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

Note - 32**Segment information**

For management purpose, the company comprise of only one reportable segment - Business Process Outsourcing.

The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

(i) Revenue from geographical segments**₹ in Thousand**

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
India	-	-
Outside India	21,142.32	23,952.00
Total	21,142.32	23,952.00

(ii) Entire non-current assets of the company are situated in India**(iii) Information about transaction with major customers:**

Revenue from one customer of the company is ₹ 2.11 Cr (previous year was ₹ 2.40 Cr.) which is 100% of (previous year was 100%) of the company's total revenue.

Note - 33

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:		
Sr. No.	Name of related party	Nature of relationship
1	Entecres Labs Private Limited	Associate Company
2	Book mountain Private Limited	Associate of Associate Company
3	Nagpur Power & Industries Ltd	Enterprise that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
4	Motwane Manufacturing Co.Pvt.Ltd	
5	Zeppelin Investments Pvt. Ltd.	
6	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives.
7	KEY MANAGERIAL PERSONNEL	
i	Mr. Gautam P. Khandelwal	Non Executive Director (Chairman)
ii	Mr. Shyam Kanbargi	Independent Director
iii	Mr. Virat Mehta	Independent Director
iv	Ms. Sia Khandelwal	Director
v	Ms. Tara Khandelwal	Director
vi	Mr. Nilesh Mohite	VP - Group Corporate Centre & BPO Operations.
vii	Mr. Rupesh Shirke	Manager
viii	Mrs. Roshan Dsouza	Key Management Personnel
ix	Ms. Neha Rane	Key Management Personnel

₹ in Thousand

(ii) Transactions during the year with related parties:		For the Year ended 31.03.2025				For the Year ended 31.03.2024			
Sr. No.	Nature of Transactions	Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Total
1	Sale of services	-	-	-	-	-	-	-	-
2	Purchase of services	-	-	-	-	-	-	-	-
3	Payment to key managerial personnel	-	-	7,660.16	7,660.16	-	-	4,269.17	4,269.17
4	Donation given	-	-	-	-	-	-	-	-
	Outstanding balances:								
1	Due to company	-	-	-	-	-	-	-	-
2	Due by company	-	-	-	-	-	-	-	-

Notes:

- (a) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

Note - 34

Commitments, contingent liabilities and contingent assets:

₹ in Thousand

Particulars	As at 31st March, 2025	As at 31st March, 2024
(a) Contingent liabilities		
Claims made against the Company/ disputed liabilities not acknowledgement as debts:		
(i) Legal claims		
- Income tax matters - under appeal		
- Other matters	-	-
(ii) Guarantees	-	-
(b) Capital commitments	-	-
(c) Contingent assets	-	-

Note - 35

Defined benefit plans as per actuarial valuation:

Employee benefits disclosure

i) Gratuity:

Retirement benefits in the form of gratuity liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the projected unit credit method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) Compensated absences/leave encashment:

The company also extends defined plans in the form of compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows:

(i) interest rate risk, (ii) liquidity risk, (iii) salary escalation risk, (iv) regulatory risk, (v) market risk and (vi) investment risk

	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
(i)	Reconciliation of present value of the obligation:				
	Opening defined benefit obligation	4110.08	3,247.41	753.53	776.21
	Adjustments of:				
	Current service cost	214.74	213.95	255.79	61.95
	Interest cost	277.43	237.93	50.81	41.61
	Actuarial loss/(gain)				
	Liabilities assumed on acquisition/(settled on divestiture)				
	Benefits paid	-427.19	(46.84)	(81.71)	(426.65)
	Other (employee contribution, taxes, expenses)		-		
	Remeasurements - due to financial assumptions	87.66	81.94	11.23	8.23
	Remeasurements - due to experience adjustments	-39.52	375.69	(52.68)	292.17
	Closing defined benefit obligation	4,223.20	4,110.08	936.97	753.53
(ii)	Reconciliation of fair value of the plan assets:				
	Opening fair value of the plan assets	3,611.23	2,419.32	-	-
	Adjustments of:				
	Return on plan assets	236.25	205.77	-	-
	Actuarial gain/(loss)				
	Contributions by the employer	132.92	988.26	81.71	426.65
	Assets acquired on acquisition/(distributed on divestiture)				
	Benefits paid	-427.19	(46.84)	(81.71)	(426.65)
	Other (employee contribution, taxes, expenses)	-	-	-	-
	Remeasurements - return on assets (excluding interest income)	28.50	44.72	-	-
	Closing fair value of the plan assets	3,581.71	3,611.23	-	-
(iii)	Net liabilities/(assets) recognised in the balance sheet:				
	Present value of the defined benefit obligation at the end of the period	4,223.20	4,110.08	936.97	753.53
	Fair value of the plan assets	3,581.71	3,611.23	-	-
	Net liabilities recognised in the balance sheet	641.49	498.85	936.97	753.53
(iv)	Amount recognised in salary and wages under employee benefits expense in the statement of profit and loss:				
	Short term liability	1771.28	1621.91	332.42	241.58
	Current service cost	214.74	213.95	255.79	61.95
	Interest on defined benefit obligation (net)	41.18	32.16	50.81	41.61
	Net cost	255.92	246.11	306.60	103.56
	Capitalised as Pre-Operative Expenses in respect of Net Charge to the Statement of Profit and Loss				
	Net charge to the statement of profit and loss	255.92	246.11	306.60	103.56

	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2025	As at 31st March, 2024	As at 31st March, 2025	As at 31st March, 2024
(v)	Amount recognised in other comprehensive income (OCI) for the year:				
	Changes in financial assumptions	87.66	81.94	11.23	8.23
	Experience adjustments	(39.52)	375.69	(52.68)	292.17
	Actual return on plan assets less interest on plan assets	(28.50)	(44.72)	-	-
	Recognised in OCI for the year	19.64	412.91	(41.45)	300.41
(vi)	The major categories of plan assets as a % of total plan:				
	Insurance policies	100%	100%	0%	0%
	Total	100%	100%	0%	0%
(vii)	Experience adjustments on present value of DBO and plan assets				
	(Gain)/loss on plan liabilities	(39.52)	375.69	(52.68)	292.17
	% of opening plan liabilities	0.96%	11.57%	-6.98%	37.59%
	(Gain)/loss on plan assets	28.50	44.72	-	-
	% of opening plan assets	0.79%	1.85%	-	-
(viii)	Principal actuarial assumptions:				
	Discount rate	6.82%	7.12%	6.82%	7.12%
	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
	Withdrawal rate	1.00%	1.00%	-	-
	Attrition rate			1.00%	1.00%
	Normal retirement age	58 years	58 years	58 years	58 years
	Adjusted average future service	18.00	19.00		
	Leave encashment rate during employment	-	-	10%	10%
	Leave availment rate	-	-	2%	2%
	Mortality tables	Indian Assured Lives Mortality (2006-08)			

Note - 36**Financial instruments : Fair values measurement****Accounting classification and fair value hierarchy**

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: inputs other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments and certain debt instruments which are valued using assumptions from market participants.

Set out below, is a comparison by category of the carrying amounts and fair value of the company's financial instruments.

As on 31st March, 2025:**₹ in Thousand**

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	25,932.04	-	25,932.04	Level 1
Investment in unquoted equity shares	-	33,363.82	-	33,363.82	Level 3
Current:					
Investments in equity instruments	67,877.51	-	-	67,877.51	Level 1
Investment in Gold ETF	21,150.19	-	-	21,150.19	Level 2
Investments in Alternate Investment Funds	20,729.25	-	-	20,729.25	Level 3
Cash and cash equivalents	-	-	7,052.20	7,052.20	-
Bank balance other than mentioned in cash and cash equivalents	-	-	-	-	-
Trade receivables	2,988.89	-	-	2,988.89	-
	112,745.84	59,295.86	7,052.20	179,093.90	
Financial liabilities					
Borrowings	-	-	1,694.82	1,694.82	-
Trade payables	718.14	-	-	718.14	-
Security deposit	-	-	5,373.36	5,373.36	Discounted cash flow method
	718.14	-	7,068.18	7,786.32	

As on 31st March, 2024:**₹ in Thousand**

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	24,992.00	-	24,992.00	Level 1
Investment in unquoted equity shares	-	32,413.28	-	32,413.28	Level 3
Current:					
Investments in equity instruments	60,428.75	-	-	60,428.75	Level 1
Investment in Gold ETF	16,183.98	-	-	16,183.98	Level 2
Investments in Alternate Investment Funds	16,459.40	-	-	16,459.40	Level 3
Cash and cash equivalents	-	-	3,970.38	3,970.38	-
Bank balance other than mentioned in cash and cash equivalents	-	-	224.20	224.20	-
Trade receivables	3,401.83	-	-	3,401.83	-
	96,473.95	57,405.28	4,194.57	158,073.81	
Financial liabilities					
Borrowings	-	-	1,404.94	1,404.94	-
Trade payables	1,434.59	-	-	1,434.59	-
Security deposit	-	-	5,883.47	5,883.47	Discounted cash flow method
	1,434.59	-	7,288.40	8,722.99	

Key inputs:

- Listed equity investments (other than subsidiaries, joint ventures and associates): quoted bid price on stock exchange (Level 1)

- Mutual funds: based on net asset value of the scheme (Level 2)

- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.

- During the reporting period ending 31st March, 2025 and 31st March, 2024, there was no transfer between Level 1 and Level 2 fair value measurement.

Note - 37**Financial instruments : financial risk management**

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The board of directors ('board') oversee the management of these risks through its audit committee. The company's risk management policy has been formulated by the audit committee and approved by the board. The policy articulates on the company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It also prescribes the roles and responsibilities of the company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the company's financial performance.

The board of directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, other cash and cash equivalents, bank balances other than cash and cash equivalents, security deposits, loans and other financial assets	Credit ratings and ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity risk	Borrowings, trade payables, deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market risk- foreign exchange	Financial assets and liabilities denominated in other than functional currency	Sensitivity analysis	Exposure limits
Market risk- price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market risk- interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest rate linked to market

1 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business.

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not required.

As at 31st March, 2025, the ageing of trade receivables was as follows;

₹ in Thousand

Particulars	31st March, 2025	31st March, 2024
Neither past due nor impaired	-	-
Due 1- 30 days	-	-
Due 31- 90 days	2,988.89	3,401.83
Due 91- 180 days	-	-
Due 181- 365 days	-	-
	2,988.89	3,401.83

(ii) Financial assets other than trade receivables

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with it's policy. Surplus funds are parked only within approved investment categories. Investment category is periodically reviewed by the company's board of directors.

The company held cash and cash equivalents of ₹ 7051.88 Thousand as on 31st March, 2025 (Previous year ₹ 3970.38 Thousand). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As on 31st March, 2025		₹ in Thousand		
	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	1,694.82	718.14	1,926.01
(II)	Contractual cash flow:			
	Less than 12 months	555.84	718.14	-
	More than 12 months	1,138.97	-	1,926.01

As on 31st March, 2024		₹ in Thousand		
	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	1,404.95	1,434.59	2,340.84
(II)	Contractual cash flow:			
	Less than 12 months	608.99	1,434.59	-
	More than 12 months	795.94	-	2,340.84

Maturity profile of liquid financial assets

Surplus fund Investments in equity, mutual funds, bonds and deposits etc.				₹ in Thousand
Period	Carrying amount	Less than 12 months	More than 12 months	
31st March, 2025	169,052.81	109,756.95	59,295.86	
31st March, 2024	150,477.41	93,072.12	57,405.28	

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2025. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as company is having borrowings with fixed interest rate. The interest rate profile the company's interest bearing financial instruments as reported to the management of the company.

Particulars	Rate of interest
Kotak Mahindra Prime Ltd - car loan	7.35%
Kotak Mahindra Prime Ltd - car loan	9.36%

Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity reserves. The primary objective of the company's capital management is to maximize shareholders value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio.		₹ in Thousand	
	As at 31st March, 2025 (Rs.)	As at 31st March, 2024 (Rs.)	
Non-current borrowings	1,138.97	795.94	
Current borrowings	555.84	608.99	
Gross debts	1,694.81	1,404.94	
Less: Cash and cash equivalents	7,052.20	3,970.38	
Net debts	(5,357.39)	(2,565.44)	
Total equity	207,869.99	193,568.52	
Adjusted net debt to equity ratio	NA	NA	

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the year ended 31st March, 2025 and 31st March, 2024.

Note - 38**Additional Information Details :****1 Event after reporting period:**

No adjusting or significant non-adjusting event have occurred between the 31st March, 2025 reporting date and the date of authorization.

2 Standards notified but not yet effective

There are no new standards that are notified, but not yet effective, upto the date of issuance of the Company's financial statements.

3 The Group do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.**4 The Group do not have any transactions with companies struck off.****5 The Group have not traded or invested in Crypto currency or Virtual Currency during the financial year.****6 The Group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.****7 The figures of previous year have been regrouped and rearranged wherever necessary.****For Parekh Sharma & Associates**

Chartered Accountants

Firm's Regn. No. 129301W

For and on behalf of the Board of Directors

Sd/-

Sujesh Sharma

Partner

M.No. :118944

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Sd/-

Roshan Dsouza

Chief Financial Officer

Sd/-

Neha Rane

Company Secretary
(ICSI No. A59050)

Place: Mumbai

Date: 30th May,2025

Place: Mumbai

Date: 30th May,2025

Note - 39

Share of profit/(loss) of Associate company

₹ in Thousand

Name of Associate	Extent of Holding(%)	Original cost of Investment	Share of post acquisition Reserve and surplus		Carrying amount of Investments	
			For the Year ended 31st March 2025 (Rs.)	For the Year ended 31st March 2024 (Rs.)	As at 31st March, 2025 (Rs.)	As at 31st March, 2024 (Rs.)
Entecres Labs Private Limited	27.96	10,487.88	950.53	1,012.38	17,467.29	16,516.75

FORM AOC- 1

Part "B": Associates and Joint Ventures

Statement pursuant to first proviso to sub- section(3) of section 129 of the companies Act 2013, read with rule 5 of Companies (accounts) Rules, 2014 in the prescribed Form AOC-1 related to Associate Companies and Joint Ventures.

Sr. No	Name of the Associate Company	M/s Entecres Labs Private Limited
1	Latest Audited Balance Sheet date	31st March,2025
2	Shares of Associates/Joint ventures held by the Company on the year end	27.96%
	No's	4,680
3	Amount of investment in Associates/Joint ventures (Rs.)	10,487,880
4	Description of how there is significant influence	Associate
5	Reason why the Associate/Joint venture is not consolidated	Consolidated
6	Net worth attributable to share holding as per latest audited Balance sheet (Rs)	11,031,884
	Profit & Loss for the year (Rs.)	3,399,620
	i. Considered in Consolidation (Rs.)	950,534
	ii. Not considered in Consolidation (Rs.)	2,449,086

Notes:

Names of the subsidiaries which are yet to commence operations:- **Nil**

Names of subsidiaries which have been liquidated or sold during the year:- **Nil**

As per our report of even date attached**For and on behalf of the Board****For Parekh Sharma & Associates**

Chartered Accountants

Firm Regn. No. 129301W

Sd/-

Sujesh Sharma

Partner

M. No. :118944

Place: Mumbai

Date: 30th May,2025

Sd/-

Gautam P. Khandelwal

Chairman

(DIN: 00270717)

Sd/-

Roshan Dsouza Chief

Financial Officer

Place: Mumbai

Date: 30th May,2025

Sd/-

Virat Mehta

Director

(DIN: 07910116)

Sd/-

Neha Rane

Company Secretary

(ICSI No. A59050)