



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

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Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

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August 08, 2025

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

Sub: Press Release

Dear Sir/Madam,

Press Release titled "**Challenging Environment, Long-Term Confidence Intact** " on the Unaudited Financial Results of the Company for the quarter ended June 30, 2025, is hereby enclosed.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Deepesh Kedia
Company Secretary

Challenging Environment, Long-Term Confidence Intact

New Delhi, India – August 8, 2025: PG Electroplast Ltd. (PGEL), one of India's pioneers and leading players in Electronic Manufacturing Services (EMS) and Plastic Molding, announced its unaudited financial results for the quarter ended June 30, 2025, as approved by its Board of Directors.

"The early arrival of the monsoon impacted seasonal sales for Room ACs, making Q1 a more subdued start to the year. However, underlying demand indicators remain robust, and we see significant long-term potential given the relatively low penetration levels in core categories like Room ACs and Washing Machines.

We remain focused on product innovation, capital efficient expansion, and deepening client partnerships. Our investments in new platform development and capacity enhancements across core product lines are progressing as planned.

Capital efficiency remains a core operating principle and all capex decisions are guided by sustainable profitability metrics and long-term value creation.

While near-term growth may moderate, our medium and long-term outlook remains strong. We are committed to building a resilient, high performing organization that delivers industry leading capital efficiency and growth."

— Vishal Gupta, Managing Director – Finance

Quarter ended June 30th, 2025

- **Revenues** stood at **INR 1,503.85 crores**, up **13.9% YoY**
- **EBITDA** stood at **INR 139.42 crores** vs. INR 134.54 crores in 1QFY25 – growth of **3.6%**
- **Net Profit** for the quarter stood at **INR 66.71 crores**, vs. INR 84.93 crores in 1QFY25

Other Highlights

1QFY26 was a challenging quarter for PGEL's summer product portfolio, as early monsoons moderated growth:

- **Consolidated revenues crossed INR 1,500 crores**, with the **Product business contributing INR 1,159 crores**. PGEL's 100% subsidiary, **PG Technoplast**, reported revenues of **INR 1,211 crores**.
- **New product launches** during the quarter received encouraging customer response. The company is also investing in **new platform development for Room ACs and Washing Machines**, and plans to **expand capacity across Room AC, Washing Machine, and Cooler segments** during the year.
- The **Product business contributed 77.1%** of overall revenues, growing **16.7% YoY**. Within this, **Room ACs grew 15.1% YoY**, **Washing Machines grew 36.1% YoY**, and **Coolers declined marginally by 3.9% YoY**.

The **Electronics business** contributed **4.3%** of total revenues. In 1QFY25, the TV business was transitioned to a 50% JV. **Goodworth Electronics (JV)** posted **revenues of INR 147.53 crores** in 1QFY26 vs. INR 75.47 crores in 1QFY25, with **EBITDA of INR 4.27 crores** vs. INR 0.69 crores YoY.

Capital efficiency remains strong:

- **RoCE:** 25.2%
- **RoE:** 13.6%
- **Net Fixed Asset Turnover:** 5.10x

The company plans to continue investing in **capacity expansion for RACs and Washing Machines** to support future growth.

Future Outlook

The management sees increased opportunities from both existing and new clients. With enhanced capacities and technological capabilities, PGEL is well-positioned in India's consumer durables and plastics ecosystem.

In the coming years, the company aims to:

- Achieve **industry-leading revenue growth**
- Drive **gradual margin expansion** through **operational efficiencies** and **operational leverage**
- Maintain **best-in-class capital efficiency** through **improved cash flows** and balance sheet optimization

Specific guidance for FY2026

- **PGEL Consolidated Revenues** expected at **INR 5,700–5,800 crores**, implying **growth of 17% to 19%** over FY25
- **Net Profit Guidance:** **INR 300–310 crores**, a growth of **3%–7%** over FY25 net profit of INR 291 crores
- **Goodworth Electronics Revenue Guidance:** **INR 850 crores**, implying **Total Group Revenues of INR 6,550–6,650 crores**
- Product business (Washing Machines, Room ACs, Coolers) expected to grow **17%–21%**, reaching **INR 4,140–4,280 crores**, up from **INR 3,526 crores** in FY25

FY26 Capex expected to be **INR 700–750 crores**, to fund **new projects** including:

- **Facility for plastic components and coolers in Rajasthan**
- **Campus in Greater Noida for washing machines**
- **Refrigerator campus in South India**
- **Campus in West India with expanded AC capacity in Supa**

Revenues (In ₹ Crores)	FY25	FY26E	% Change
Products	3526	4140-4280	17%-21%
Electronics	349	450	29%
PGEL Total	4870	5700-5800	17%-19%
Goodworth Electronics*	544	850	57%
Total Group Revenues	5414	6550-6650	21%-23%

* Goodworth Electronics is a 50:50 JV between PG Electroplast and Jaina India

About PG Electroplast Limited (PGEL) (BSE: 533581; NSE: PGEL)

PG Electroplast is a trusted one-stop solution provider for Electronic Manufacturing Services (EMS) and contract manufacturing to most leading consumer durable and electronics brands in India. The company has one of the biggest capacities in Plastic Injection moulding and has capabilities across the value chain in Original Equipment Manufacturing (OEM) and Original Design Manufacturing (ODM) products like Washing Machines, Room ACs, Air-Coolers and LED TVs.

For more information on the Company, please log on to www.pgell.in or contact:

Mr. Deepesh Kedia, Company Secretary- PGEL

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.