

Date: 21 July 2025

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalai Street, Fort Mumbai-400 001	The Manager Listing Department National Stock Exchanges of India Limited "Exchange Plaza", 5th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East), Mumbai 400051.
Scrip Code : 543306	Scrip Code : DODLA

Dear Sir/Madam,

Sub: Press Release on the Unaudited Financial Results of the Company for the quarter ended 30 June 2025

With reference to the above stated subject, please find enclosed Press Release on the Unaudited Financial Results of the Company for the quarter ended 30 June 2025.

This is for your information and records.

Thanking You,
Yours Faithfully,
For Dodla Dairy Limited

Surya Prakash M
Company Secretary & Compliance Officer

Encl.: As above

Dodla Dairy Ltd Reports Q1 FY26 Results

- ❖ Highest-ever Operating Revenues of ₹ 10,069 Mn; up by 10.5% YoY
- ❖ Value-Added Product sales at ₹ 3,516 Mn; up by 12.0% YoY
- ❖ EBITDA margin at 8.2%

Hyderabad, July 21st, 2025: Dodla Dairy Ltd. (BSE - 543306, NSE - DODLA, ISIN: INE021001019), one of India's leading integrated dairy companies, has announced its unaudited financial results for Q1 FY26.

Consolidated Financial Highlights

Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	YoY	Q4 FY25	QoQ
Revenues	10,069	9,116	10.5%	9,096	10.7%
EBITDA	825	1,051	-21.5%	835	-1.2%
EBITDA margin	8.2%	11.5%		9.2%	
PAT	629	650	-3.3%	680	-7.5%
PAT margin	6.2%	7.1%		7.5%	
EPS	10.4	10.9		11.3	

Operational Highlights

Volume Highlights

- Highest ever Milk Procurement volume of 18.7 LLPD up 6.2% YoY
- Average Milk Sales volume stood at 11.9 LLPD, an increase of 4.9% on a YoY basis

Value Added Products Impact

- Value Added Products sales grew by 12.0% with a sale of ₹ 3,516 Mn (36.2% of revenues) as against ₹ 3,139 Mn (35.4% of revenue)
- Amongst VAP products, bulk sales for SMP and butter were higher than usual. In the declining price environment, inventory was liquidated to maintain balance sheet prudence
- Bulk Sales during Q1FY26 stood at ₹ 577.2 Mn against ₹ 354.9 Mn last year
- High margin summer related items like curd, lassi, ice cream, etc. had a lower contribution compared to the past year due to early rains
- Both the above factors led to gross margin compression

Declining Price Impact

- Procurement prices grew faster as compared to the realization prices, resulting in gross margin compression

India Dairy Business Highlights

- There were seasonal variations while comparing the performance of Q1FY26 with Q1FY25, particularly due to early monsoon.
- Number of rainy days for Q1FY26 was around 35 to 38, which is about 10 days higher compared to Q1FY25, impacting the mix of the VAP product portfolio as well as the reduction in milk prices

Africa Business Highlights

- Revenue grew by 26.9% on a YoY basis, whereas margins remained under pressure due to start of new Kenya plant, where current focus is on capturing the market share by strategically pricing our products
- Procurement cost in Africa was higher compared to Q1FY25

Orgafeed Business Highlights

- Continues to deliver promising performance
- The revenue for the quarter grew by 29.4% and EBITDA grew by 84.4% on a YoY basis
- EBITDA margin stood at 17.6%

Overall, the comparable base remains high due to the exceptional growth recorded in Q1 FY25.

Particulars (₹ in Mn)	Q1 FY26	Q1 FY25	Q1 FY24	CAGR 2-year
Revenues	10,069	9,116	8,234	10.6%
EBITDA	825	1,051	603	16.9%
EBITDA margin	8.2%	11.5%	7.3%	
PAT	629	650	350	34.1%
PAT margin	6.2%	7.1%	4.2%	

Management Commentary

Commenting on the performance, Managing Director of Dodla Dairy, Mr. Dodla Sunil Reddy said,

“In Q1FY26, Dodla registered a highest-ever revenue of Rs. 10,069 Mn with a YoY growth of 10.5%; this coincided with our highest-ever procurement of 18.7 LLPD. Several factors influenced our performance during this period. Our Indian operations were impacted due to a shorter summer, resulting in lower sales from summer related VAP products like curd, lassi, ice cream, etc. On the African side, while the business increased in revenue terms, our margins fell due to the focus on capturing higher market share in Kenya with the operations of the new plant in that region. This was partially offset by a healthy performance of our Orgafeed business which delivered a topline of Rs. 411 Mn and EBITDA of 17.6%.

The impact of these factors became even more pronounced as our performance in the corresponding quarter last year was very strong in both our markets across the product portfolio.

Dodla recognizes the potential and dynamics of the Indian dairy industry and strives to enhance its geographic presence, product portfolio, and brand recognition across the country. In line with this, we announced the board approval for the acquisition of a 100% stake in HR Food Processing Private Limited (Osam) for Rs. 2,710 Mn. With the proposed Osam acquisition and Maharashtra expansion, our long-term aim is to diversify our geographic reach in terms of procurement as well as sales and deliver accelerated growth while maintaining a healthy profitability.”

About Dodla Dairy Ltd. (DODLA)

Dodla Dairy Ltd (DODLA) is one of India's leading integrated dairy companies incorporated in 1995. The company procures, processes, and sells milk and milk products. The Company's product portfolio consists of Milk, Butter Milk, Ghee, Curd, Paneer, Flavoured Milk, Doodh Peda, Lassi, Ice Cream and Milk Based Sweets.

The Company's procurement is centred in 5 states and products are available for purchase in 13 states and has 206 milk chilling centers/plants. The Company's distribution and marketing operations are conducted through its 65+ sales offices, 2,900+ agents, 2,100+ milk and milk product distributors, 104 modern trades across India. Additionally, the company's milk and dairy based Value-added Products are also available through 913 'Dodla Retail Parlours' as on 30th June 2025 and are spread across the states of Andhra Pradesh, Telangana, Tamil Nadu and Karnataka. The Company also has international operations in Uganda and Kenya.

For more information, please visit: <https://dodladairy.com/>

For further details please get in touch with:

Company:



Dodla Dairy Limited

CIN: L1509TG1995PLC020324

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