

# Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

**An ISO 9001:2015 & 14001:2015 Company**

**Works & Corporate Office**

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RSPL/BSE/2025-26/

Date: August 14, 2025

To  
BSE Limited  
Phiroze, Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
Maharashtra

**Scrip Code: 504903**

**Subject: Revised Press release on the Unaudited Financial Results for the first quarter ended June 30, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rathi Steel and Power Limited ("Company") hereby submits a copy of revised media release issued by the Company on the Unaudited Financial Results of the Company for the first quarter ended June 30, 2025.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,  
**For Rathi Steel and Power Limited**

**Abhishek Verma**  
**Whole Time Director**  
**DIN: 08104325**

Encl. : As above



# RATHI



Steel and Power Ltd

**EARNING RELEASE**

**Q1 & FY' 26**

**(14<sup>TH</sup> AUG' 2025)**

**BSE: 504903**







# RATHI STEEL Delivers Resilient Performance

**Q1 FY26 Total Revenue Grows approx. 22% YoY to Rs. 155.40 Crs**

## RATHI STEEL – AT A GLANCE

**New Delhi, 14<sup>th</sup> August 2025:** – Rathi Steel and Power Limited (BSE: 504903), is a trusted name in India's Stainless Steel and long steel segment delivering high end products and solutions to the Infrastructure / Construction and Engineering sectors for more than 5 decades.



### Legacy:

Founded by Lt. Sh P. C. Rathi Ji in 1971 Rathi Steel and Power Limited is more than a name in the realm of steel, – it's a commitment to excellence. For over five decades, we have embraced the art of steelmaking with unwavering passion, honing our craft to perfection. We have thrived not just in calm waters, but amidst storms, emerging stronger with each challenge.



### Manufacturing Facilities

State of Art Manufacturing facility at Ghaziabad (U.P.) with installed capacity of 2,00,000 Metric Tonnes per annum of Rolled products with approx. 90,000 Metric Tonnes per annum of steel billets, implying backward integration support to the extent of about 45-50%.



### Marketing

**Leading Brand** – “RATHI” is a synonym for Reinforcement bars, particularly in North India.

**Leading B to B Segment Player**– Catering to all major end user industries using Stainless Steel Wire Rods across India.



### Financial Strength

Strong Financial foundation – One of the least leveraged steel company operating in similar space.



### Cost Competitiveness

The only Stainless Steel Wire Rod Company in India adopting “direct charging technology”, leading to substantial savings of energy and carbon foot print.



### Green Initiatives

Approx. 50% of total power consumed was **Green Power**



### Certifications

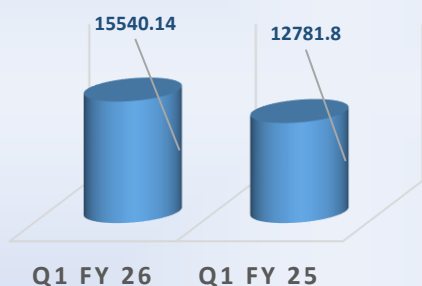
ISO 9001, ISO 14001, BIS 1786, BIS 16651, BIS 2831, CBAM etc.



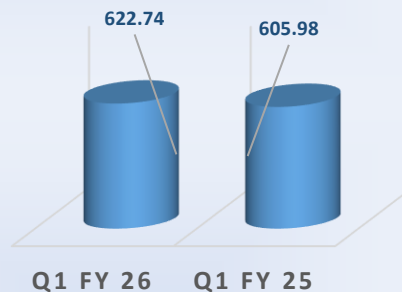
## Key Financial Metrics

### YEAR-ON-YEAR ANALYSIS

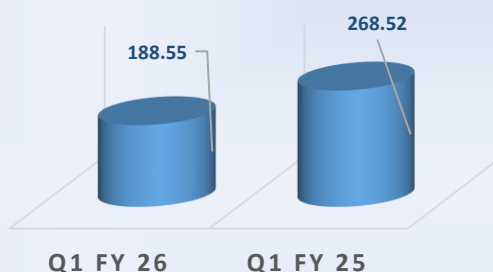
TOTAL REVENUE (RS IN LAKHS)



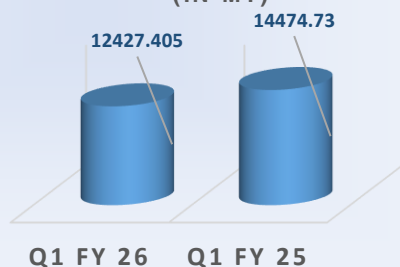
EBIDTA (RS IN LAKHS) \*



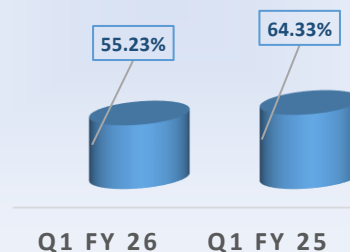
PAT (RS IN LAKHS)



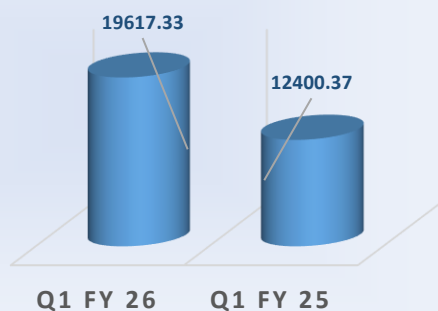
PRODUCTION OF BILLETS  
(IN MT)



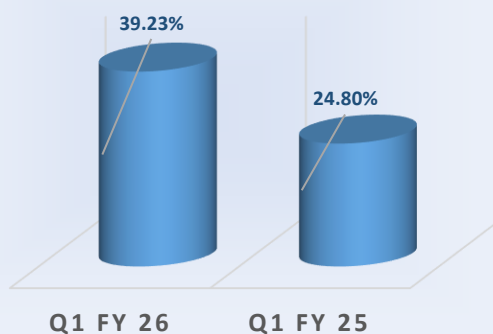
CAPACITY UTILIZATION \$  
(STEEL MELTING SHOP)



PRODUCTION OF ROLLED  
PRODUCTS (IN MT)



CAPACITY UTILIZATION \$  
(ROLLING MILL)



\* EBIDTA includes other income.

\$ Considered on a (pro-rata) annualized basis



## Highlights and Development – For Q1 FY 26'

### ➡ COMMENCED PRODUCTION OF TMT BARS

- This will not only enable the company to sweat out the existing assets, but also lead to incremental revenue and margins.
- It will lead to rebuilt the *Brand Equity* in the B to B and B to C space.
- It provides a massive opportunity to the Company to enter into fast emerging space of FE 500 / 550 D Grade of TMT bars which is seeing a major demand drive from almost all top-builders in the NCR region.

## Management Comment

Commenting on the performance, **Mr. Udit Rathi, Promoter, Rath Steel and Power Ltd. said:** “We have started the financial year on a strong note, with robust performance in the first quarter, despite challenging market conditions in particular for stainless steel long products. Our strategy to rebuild our brand legacy in the TMT bars Space seems to be delivering positive outcomes, in terms of utilization of idle assets and more importantly giving us an opportunity to capture evolving market demand of premium quality rebars (FE 500/550 D grades) from reputed builders. This move also aligns with our vision to increase our brand visibility, which will open up new business opportunities for us.

Our cost optimization project of direct rolling, commissioned last year has also started to deliver promising results, with the (net) power and fuel costs going down.

Our capacity utilization of the rolling mill division has improved substantially from approx. 25% to 39% (on a YOY basis) mainly on account of recommencement of TMT bar mill, while the capacity utilization of Steel Melting division dropped Marginally to about 55% from 64% (on a YOY basis) on account of planned maintenance shut down in April '25.

The company achieved total revenues of 155.40 Crs, an increase of approx 22% compared to corresponding quarter of last year, while the EBIDTA stood more or less constant at about Rs 6.23 Crores

Going forward, we foresee a robust opportunity to increase volumes and revenue streams, as there is enough headroom available to increase capacity utilizations.

Our focus remains on delivering sustainable value to all stakeholders. I would like to thank all our stakeholders and employees, for their continued support.”



## Company Overview

Incorporated in 1971, Rathi Steel and Power Limited manufactures and supplies steel and steel related products. The Company specializes in stainless steel products like Wire Rods, Flats, TMT Bars etc., which are primarily used in Infrastructure, Engineering, household applications. Rathi operates a plant in Ghaziabad, UP, with an installed capacity of 2,00,000 tons per annum. The Company also operates a steel melting shop with installed capacity of over 90,000 tons per annum to manufacture steel billets.

**BSE Script Code: 504903**

**For more details please visit:** <http://www.rathisteelandpower.com/>

*For further information please contact:*

**Rathi Steel and Power Limited**

Mr. Rajesh Jain  
President (Finance and Corporate Affairs)  
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**Note:** *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*